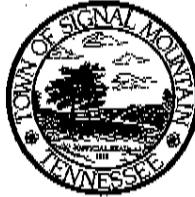


DICK GEE
Mayor

PHILLIP A. NOBLETT
Town Attorney

BOYD VEAL
Town Manager



BILL WALLACE
Vice Mayor

BILL LUSK
Councilmember

CHRIS J. HOWLEY
Councilmember

ROBERT SPALDING
Councilmember

Town of Signal Mountain

1111 RIDGEWAY AVENUE
SIGNAL MOUNTAIN, TENNESSEE 37377
423-886-2177

**REGULAR MONTHLY MEETING OF SIGNAL MOUNTAIN TOWN COUNCIL,
MONDAY, MAY 9, 2016 TOWN HALL, 6:30 P.M.**

AGENDA

1. Call to Order
2. Proclamation – Mayor for a Minute
3. Pledge
4. Invocation
5. Roll Call
6. Approval of Minutes
7. Citizens Opportunity to Address Council
8. Resolutions-
 - a. Honoring Mary Harris in Celebration of Her 105th Birthday
 - b. Authorizing an Agreement with WRUD - Service to Two Parcels
 - c. Authorizing Contract for Sprinkler System in Pool Buildings
9. Ordinance-
 - a. FY 2015 - 2016 Budget Amendment – 1st Reading
 - b. FY 2016 – 2017 Budget – 1st Reading
10. Discussion
11. Other Business
12. Adjourn

RESOLUTION NO.: _____

A RESOLUTION AUTHORIZING THE TOWN MAYOR TO ENTER INTO AN INTERLOCAL AGREEMENT WITH WALDEN'S RIDGE UTILITY DISTRICT AUTHORIZING WALDEN'S RIDGE UTILITY DISTRICT TO PROVIDE WATER SERVICE TO TWO PARCELS WITHIN THE TOWN OF SIGNAL MOUNTAIN.

BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee that the Town Mayor is authorized to enter into an Interlocal Agreement with Walden's Ridge Utility District, which is attached hereto, authorizing Walden's Ridge Utility District to provide water service to two parcels (Tax Map 1086G-D-002.03) (Tax Map 1086G-D-002.04) within the corporate limits of the Town of Signal Mountain.

Dick Gee, Mayor

Recorder

Date

Date

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE TOWN MANAGER TO AWARD A CONTRACT TO CENTURY FIRE PROTECTION, LLC, FOR AN AMOUNT NOT TO EXCEED TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00), AS THE LOWEST AND BEST BID FOR THE INSTALLATION OF A FIRE SPRINKLER SYSTEM IN THE SWIMMING POOL FACILITY BUILDINGS OF THE TOWN OF SIGNAL MOUNTAIN.

BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee that the Town Manager is authorized to award a contract to Century Fire Protection, LLC for an amount not to exceed \$25,000.00, for the installation of a fire sprinkler system in the swimming pool facility buildings of the Town of Signal Mountain.

MAYOR

RECORDER

DATE

DATE

ORDINANCE NO.: _____

AN ORDINANCE TO AMEND ORDINANCE NUMBERS 2015-03, 2015-12 AND 2016-03, ENTITLED THE "FY 2015-2016 BUDGET ORDINANCE," SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES AND EXPENDITURES IN THIS BUDGET YEAR.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance Numbers 2015-03, 2015-12 and 2016-03 entitled the "FY 2015-2016 Budget Ordinance" are hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2015-2016 which has resulted in a Budget for FY 2015-2016 in an adjusted amount of \$7,876,519.00 for the General Fund and adjustments to the Capital Projects Fund and Water Fund as set forth in Exhibit 1.

SECTION 2. That Ordinance Numbers 2015-03, 2015-12 and 2016-03, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the General Fund during FY 2015-2016 which shall be used for the following:

- Increased expenditures in the Facilities Maintenance department in the amount of \$35,000.00
- Increased expenditures in the Debt Service department in the amount of \$45,000.00
- Decreased expenditures in the Mountain Arts Community Center department in the amount of \$33,725.00
- Decreased revenue to General Fund fund balance in the amount of \$46,275.00

which are all set forth in the Amended Town of Signal Mountain FY 2015-2016 General Fund budget in

the amount of \$7,876,519.00, which is attached hereto as Exhibit 1.

SECTION 3. That Ordinance Numbers 2015-03, 2015-12 and 2016-03, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Capital Projects Fund during FY 2015-2016 which shall be used for the following:

- Decreased expenditures in the Fire Station Construction department in the amount of \$440,790.00
- Increased revenue to Capital Projects Fund fund balance in the amount of \$440,790.00

which are all set forth in the Amended Town of Signal Mountain FY 2015-2016 Capital Projects Fund budget in the amount of \$2,644,210.00, which is attached hereto as Exhibit 1.

SECTION 4. That Ordinance Numbers 2015-03, 2015-12 and 2016-03, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Water Fund during FY 2015-2016 which shall be used for the following:

- Increased expenditures in the Water Administration department in the amount of \$21,050.00
- Decreased expenditures in the Water Source department in the amount of \$30,000.00
- Decreased expenditures in the Power & Pumping department in the amount of \$1,000.00
- Decreased expenditures in the Transmission department in the amount of \$7,500.00
- Decreased expenditures in the Shop Maintenance department in the amount of \$59,750.00
- Increased revenue to Water Fund fund balance in the amount of \$77,200.00

which are all set forth in the Amended Town of Signal Mountain FY 2015-2016 Water Fund budget in the amount of \$2,366,311.00, which is attached hereto as Exhibit 1.

SECTION 5. That this Ordinance shall become effective immediately from and after its passage as provided by law.

Passed First Reading _____, 2016

Passed Second Reading _____, 2016

Dick Gee, Mayor

Recorder

TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2015 - 6/30/2016 AMENDED BUDGET

	Actual 2014-2015	Initial Budget 2015-2016	Previous Budget Amennents	This Budget Amennent	Final Budget 2015-2016
I. GENERAL FUND					
A. Revenues					
1. Local taxes	\$ 4,815,989.80	\$ 4,776,502	\$	\$	\$ 4,776,502
2. Intergovernmental	1,706,293.87	1,405,500			1,405,500
3. Charges for services	160,425.69	153,398	5,000		158,398
4. Fines, forfeitures, penalties	40,029.20	40,000			40,000
5. License & permits	55,513.96	50,575			50,575
6. Miscellaneous revenue	114,180.40	186,681			186,681
7. Revenue from (- to) fund balance	(403,502.79)	1,079,931	132,656	46,275	1,258,862
Total revenues	<u>\$ 6,488,930.13</u>	<u>\$ 7,692,587</u>	<u>\$ 137,656</u>	<u>\$ 46,275</u>	<u>\$ 7,876,519</u>
B. Expenditures					
1. Judicial	\$ 49,644.05	\$ 53,214	\$	\$	\$ 53,214
2. Administration	551,401.38	427,601	2,000		429,601
3. Finance	181,137.75	223,382			223,382
4. Building & Codes	86,484.37	175,389			175,389
5. Police	1,062,862.86	1,313,241	54,411		1,367,652
6. Fire	1,285,340.05	1,669,776			1,669,776
7. Public Works	502,215.53	779,341	15,794		795,135
8. Mountain Arts Center	146,513.60	390,574	5,000	(33,725)	361,849
9. Parks & Recreation	384,674.95	580,134		35,000	615,134
10. Facilities Maintenance	158,277.47	263,927	6,458		270,385
11. Library	146,694.12	164,180			164,180
12. Debt Service	777,858.04	531,450		45,000	576,450
13. Transfer to Capital Proj.-Const. Fund	440,790.00	0			0
14. Transfer to Sanitation Fund	580,035.96	568,084			568,084
15. Transfer to State Street Aid Fund	135,000.00	552,295	53,993		606,288
Total expenditures	<u>\$ 6,488,930.13</u>	<u>\$ 7,692,588</u>	<u>\$ 137,656</u>	<u>\$ 46,275</u>	<u>\$ 7,876,519</u>
C. Net Asset Balance on June 30, 2015 -	\$6,522,828				
II. STATE STREET AID					
A. Revenues					
1. Intergovernmental - State	\$ 227,699.94	\$ 1,052,685	\$	\$	\$ 1,052,685
2. Intergovernmental - Federal					0
3. Other revenues	59.49				0
4. Operating transfers in	135,000.00	552,295	53,993		606,288
5. Revenue from (-to) fund balance	(323,281.54)	250,000			250,000
Total revenues	<u>\$ 39,477.89</u>	<u>\$ 1,854,980</u>	<u>\$ 53,993</u>	<u>\$ 0</u>	<u>\$ 1,908,973</u>
B. Expenditures					
1. All regular expenditures	\$ 39,477.89	\$ 1,854,980	\$ 53,993	\$	\$ 1,908,973
Total expenditures	<u>\$ 39,477.89</u>	<u>\$ 1,854,980</u>	<u>\$ 53,993</u>	<u>\$ 0</u>	<u>\$ 1,908,973</u>
C. Net Asset Balance on June 30, 2015 -	\$400,279				
III. POLICE DRUG FUND					
A. Revenue					
1. Fines, forfeitures, penalties	\$ 3,948.36	\$ 3,500	\$	\$	\$ 3,500
2. Other revenue	1,145.15	6			6
3. Revenue from (-to) fund balance	(1,951.09)	2,994			2,994
Total revenues	<u>\$ 3,142.42</u>	<u>\$ 6,500</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,500</u>
B. Expenditures					
1. All expenditures	\$ 3,142.42	\$ 6,500	\$	\$	\$ 6,500
Expenditures	<u>\$ 3,142.42</u>	<u>\$ 6,500</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,500</u>
C. Net Asset Balance on June 30, 2015 -	\$12,131				

TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2015 - 6/30/2016 AMENDED BUDGET

	Actual <u>2014-2015</u>	Initial Budget <u>2015-2016</u>	Previous Budget <u>Amendments</u>	This Budget <u>Amendment</u>	Final Budget <u>2015-2016</u>
IV. LIBRARY BOARD FUND					
A. Revenue					
1. Other revenue	\$ 8,806.97	\$	\$	\$	\$ 0
2. Revenue from (-to) fund balance	6,356.04	3,000			3,000
Total revenues	<u>\$ 15,163.01</u>	<u>\$ 3,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,000</u>
B. Expenditures					
1. All expenditures	\$ 15,163.01	\$ 3,000	\$	\$	\$ 3,000
Expenditures	<u>\$ 15,163.01</u>	<u>\$ 3,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,000</u>
C. Net Asset Balance on June 30, 2015 = \$24,384					
V. VEHICLE REPLACEMENT FUND					
A. Revenue					
1. Other revenue	\$ 66,771.06	\$ 1,000	\$	\$	\$ 1,000
2. Operating transfers in	310,614.96	339,340			339,340
3. Revenue from (-to) fund balance	875,424.71	222,660	28,000		250,660
Total revenues	<u>\$ 1,252,810.73</u>	<u>\$ 563,000</u>	<u>\$ 28,000</u>	<u>\$ 0</u>	<u>\$ 591,000</u>
B. Expenditures					
1. All expenditures	\$ 1,252,810.73	\$ 563,000	\$ 28,000	\$	\$ 591,000
Expenditures	<u>\$ 1,252,810.73</u>	<u>\$ 563,000</u>	<u>\$ 28,000</u>	<u>\$ 0</u>	<u>\$ 591,000</u>
C. Net Asset Balance on June 30, 2015 = \$368,998					
VI. CAPITAL PROJECTS FUND - BUILDING CONSTRUCTION					
A. Revenue					
1. Sale of Notes	\$	\$ 2,559,210	\$	\$	\$ 2,559,210
2. Intergovernmental - Federal					0
3. Other revenue	16.91		85,000		85,000
4. Operating transfers in	440,790.00				0
5. Revenue from (-to) fund balance	(440,806.91)	440,790		(440,790)	0
Total revenues	<u>\$ 0.00</u>	<u>\$ 3,000,000</u>	<u>\$ 85,000</u>	<u>\$ (440,790)</u>	<u>\$ 2,644,210</u>
B. Expenditures					
1. All expenditures	\$	\$ 3,000,000	\$ 85,000	\$ (440,790)	\$ 2,644,210
Expenditures	<u>\$ 0.00</u>	<u>\$ 3,000,000</u>	<u>\$ 85,000</u>	<u>\$ (440,790)</u>	<u>\$ 2,644,210</u>
C. Net Asset Balance on June 30, 2015 = \$440,807					
VII. WATER FUND					
A. Revenue					
1. Other revenue/user fees	\$ 1,383,541.17	\$ 1,381,500	\$	\$	\$ 1,381,500
2. Revenue from (-to) fund balance	(97,900.27)	1,062,011		(77,200)	984,811
Total revenues	<u>\$ 1,285,640.90</u>	<u>\$ 2,443,511</u>	<u>\$ 0</u>	<u>\$ (77,200)</u>	<u>\$ 2,366,311</u>
B. Expenditures					
1. All expenditures	\$ 1,285,640.90	\$ 2,443,511	\$	\$ (77,200)	\$ 2,366,311
Total Expenditures	<u>\$ 1,285,640.90</u>	<u>\$ 2,443,511</u>	<u>\$ 0</u>	<u>\$ (77,200)</u>	<u>\$ 2,366,311</u>
C. Net Asset Balance (Cash Basis) on June 30, 2015 = \$3,357,204					

TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2015 - 6/30/2016 AMENDED BUDGET

	Actual <u>2014-2015</u>	Initial Budget <u>2015-2016</u>	Previous Budget <u>Amennents</u>	This Budget <u>Amennent</u>	Final Budget <u>2015-2016</u>
VIII. STORMWATER FUND					
A. Revenue					
1. Local taxes	\$ 292,907.54	\$ 246,046	\$	\$	\$ 246,046
2. Other revenue/user fees	257.48	210			210
3. Revenue from (-to) fund balance	(107,276.36)	119,424			119,424
Total revenues	<u>\$ 185,888.66</u>	<u>\$ 365,680</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 365,680</u>
B. Expenditures					
1. All expenditures	\$ 185,888.66	\$ 365,680	\$	\$	\$ 365,680
Expenditures	<u>\$ 185,888.66</u>	<u>\$ 365,680</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 365,680</u>
C. Net Asset Balance (Cash Basis) on June 30, 2015 = \$667,500					

IX. SANITATION FUND

A. Revenues					
1. Solid Waste Fees	\$ 43,199.08	\$ 47,000	\$	\$	\$ 47,000
2. Recycle Rees	28,462.21	20,000			20,000
3. Other revenues	244.95	95			95
4. Operating transfers in	580,035.96	568,084			568,084
5. Revenue from (-to) fund balance	(95,851.73)	0			0
Total revenues	<u>\$ 556,090.47</u>	<u>\$ 635,179</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 635,179</u>
B. Expenditures					
1. All expenditures	\$ 556,090.47	\$ 635,179	\$	\$	\$ 635,179
Total expenditures	<u>\$ 556,090.47</u>	<u>\$ 635,179</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 635,179</u>
C. Net Asset Balance on June 30, 2015 = \$223,156					

X. FLEET SERVICES FUND (Internal Service Fund)

1. Charges for services	\$ 0	165,000	\$	\$	\$ 165,000
Total revenues	<u>\$ 0</u>	<u>165,000</u>	<u>\$</u>	<u>\$ 0</u>	<u>\$ 165,000</u>
B. Expenditures					
1. All expenditures	\$ 0	165,000	\$	\$	\$ 165,000
Expenditures	<u>\$ 0</u>	<u>165,000</u>	<u>\$</u>	<u>\$ 0</u>	<u>\$ 165,000</u>
C. Net Asset Balance on June 30, 2015 = \$0					

ORDINANCE NO. _____

AN ORDINANCE OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017 HEREINAFTER KNOWN AS THE "FY 2016-2017 BUDGET ORDINANCE".

WHEREAS, *Tennessee Code Annotated* § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982, requires that the Town Council adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute; and

WHEREAS, the Municipal Budget Law of 1982, sets forth provisions specifying limitations and procedures of operations under the annual budget ordinance; and

WHEREAS, the Signal Mountain Town Council has published the annual operating budget and budgetary comparisons of the proposed budget as required by *Tennessee Code Annotated* § 6-56-206 (b); and

WHEREAS, pursuant to and in compliance with the provisions of the Charter of the Town of Signal Mountain, Tennessee, revenue has been estimated for operating the municipal government for fiscal year 2016-2017 from all Town revenue sources; and

WHEREAS, the Signal Mountain Town Council is authorized to adopt an ordinance establishing the fiscal year 2016-2017 annual budget pursuant to the Charter of the Town of Signal Mountain.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL

MOUNTAIN, TENNESSEE, THAT:

SECTION 1. That the Town Council of the Town of Signal Mountain, Tennessee estimates anticipated revenues of the Town from all sources for the fiscal year beginning July 1, 2016 and ending June 30, 2017 to be as hereinafter set out on the attached FY 2016-2017 Budget.

SECTION 2. That the Town Council of the Town of Signal Mountain, Tennessee appropriates from these anticipated revenues and unexpended and unencumbered funds the budgets of the various departments, agencies, boards, commissions, offices, divisions or branches of Town government for the fiscal year beginning July 1, 2016 and ending June 30, 2017 to be as hereinafter set out on the attached FY 2016-2017 Budget.

SECTION 3. At the end of the current fiscal year the Town Council for the Town of Signal Mountain, Tennessee estimates cash balances/(deficit) to be as hereinafter set out on the attached FY 2016-2017 Budget.

SECTION 4. That the Signal Mountain Town Council recognizes that the municipality has bonded and other indebtedness as hereinafter set out on the attached FY 2016-2017 Budget.

SECTION 5. During the coming fiscal year the Signal Mountain Town Council has planned capital projects and proposed funding as hereinafter set out on the attached FY 2016-2017 Budget.

SECTION 6. During the FY 2016-2017 budget year, the Town Manager is hereby authorized to make necessary transfers between line items within departmental budgets. Pursuant to *Tennessee Code Annotated* § 6-56-209, the Town Manager is further authorized to make necessary transfers from one appropriation (department) to another within the same fund; however, any such transfer may not exceed Ten Thousand Dollars (\$10,000.00) and must be

reported to the Town Council at its next regularly scheduled meeting and shall be entered in the minutes of that meeting.

SECTION 7. For the purpose of raising revenue to operate the various departments, agencies, boards, commissions, offices, divisions or branches of the municipal government, and to pay the interest on and retire bonds of the Town as they mature, there be and is hereby levied on all taxable property within the Town of Signal Mountain, Tennessee, a tax for the year 2016 at the rate of \$1.5684 upon every \$100.00 in assessed value of such taxable property and to the extent applicable, there is also levied a tax at the same rate upon every \$100.00 of merchant and other ad valorem taxable items within the corporate limits of the Town of Signal Mountain, Tennessee. The Town Council has agreed to dedicate \$0.15 of this tax rate of \$1.5684 for the payment of bond obligations for the Signal Mountain Middle High School bond debt during this fiscal year to reduce such indebtedness of the Town.

SECTION 8. If for any reason this budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of a new budget ordinance in accordance with *Tennessee Code Annotated* § 6-56-210 provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Office of State and Local Finance in the Comptroller of the Treasury for the continuation budget will be requested if any indebtedness is outstanding.

SECTION 9. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21, Tennessee Code Annotated. If the Comptroller of the Treasury or Designee determines that the budget does not comply with the Statutes, the Signal

Mountain Town Council shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Designee.

SECTION 10. This ordinance shall take effect after final reading on the operative date of July 1, 2016, the public welfare requiring it.

Passed First Reading _____, 2016.

Passed Second Reading _____, 2016.

Dick Gee, Mayor

Recorder

**TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2016 - 6/30/2017 BUDGET**

	<u>Actual</u> <u>2014-2015</u>	<u>Projected</u> <u>2015-2016</u>	<u>Budget</u> <u>2016-2017</u>
<u>SECTION 1.</u>			
REVENUES			
GENERAL FUND			
Local taxes	\$ 4,815,989.80	\$ 4,776,502	\$ 4,742,075
Intergovernmental	1,706,293.87	1,405,500	1,555,300
Charges for services	160,425.69	158,398	157,898
Fines, forfeitures, penalties	40,029.20	40,000	35,000
License & permits	55,513.96	50,575	54,795
Miscellaneous revenue	114,180.40	186,681	105,878
Total Revenue	<u>\$ 6,892,432.92</u>	<u>\$ 6,617,656</u>	<u>\$ 6,650,946</u>
Beginning Cash Balance	4,889,589.96	5,293,093	4,034,230
Total Available Funds	<u>\$ 11,782,022.88</u>	<u>\$ 11,910,749</u>	<u>\$ 10,685,176</u>
STATE STREET AID			
Intergovernmental - State	\$ 6,901.58	\$ 171,500	\$ 441,711
Intergovernmental - Federal		681,185	535,024
State Gas & Motor Fuel	220,798.36	200,000	215,000
Miscellaneous revenues	59.49		
Operating transfers in	135,000.00	606,288	628,770
Total Revenue	<u>\$ 362,759.43</u>	<u>\$ 1,658,973</u>	<u>\$ 1,820,505</u>
Beginning Cash Balance	36,536.44	359,818	109,818
Total Available Funds	<u>\$ 399,295.87</u>	<u>\$ 2,018,791</u>	<u>\$ 1,930,323</u>
POLICE DRUG FUND			
Fines, forfeitures, penalties	\$ 5,088.36	\$ 3,500	\$ 1,750
Other revenue	5.15	6	0
Total Revenue	<u>\$ 5,093.51</u>	<u>\$ 3,506</u>	<u>\$ 1,750</u>
Beginning Cash Balance	10,180.79	12,132	9,138
Total Available Funds	<u>\$ 15,274.30</u>	<u>\$ 15,638</u>	<u>\$ 10,888</u>
LIBRARY BOARD FUND			
Revenue	\$ 8,806.97	\$ 0	\$ 0
Total Revenue	<u>\$ 8,806.97</u>	<u>\$ 0</u>	<u>\$ 0</u>
Beginning Cash Balance	30,740.05	24,384	21,384
Total Available Funds	<u>\$ 39,547.02</u>	<u>\$ 24,384</u>	<u>\$ 21,384</u>
VEHICLE REPLACEMENT FUND			
Operating transfers in	\$ 310,614.96	\$ 339,340	\$ 350,032
Miscellaneous revenue	66,771.06	1,000	150
Total Revenue	<u>\$ 377,386.02</u>	<u>\$ 340,340</u>	<u>\$ 350,182</u>
Beginning Cash Balance	1,244,422.82	368,998	118,338
Total Available Funds	<u>\$ 1,621,808.84</u>	<u>\$ 709,338</u>	<u>\$ 468,520</u>
CAPITAL PROJECTS FUND - BUILDING CONSTRUCTION			
Sale of Notes	\$	\$ 2,559,210	\$ 2,019,440
Operating transfers in	440,790.00		
Miscellaneous revenue	16.91	85,000	
Total Revenue	<u>\$ 440,806.91</u>	<u>\$ 2,644,210</u>	<u>\$ 2,019,440</u>
Beginning Cash Balance	0.00	440,807	440,807
Total Available Funds	<u>\$ 440,806.91</u>	<u>\$ 3,085,017</u>	<u>\$ 2,460,247</u>

**TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2016 - 6/30/2017 BUDGET**

	Actual <u>2013-2014</u>	Projected <u>2014-2015</u>	Budget <u>2015-2016</u>
WATER FUND			
User fees & other revenue	\$ 1,383,541.17	\$ 1,381,500	\$ 1,381,000
Total Revenue	\$ 1,383,541.17	\$ 1,381,500	\$ 1,381,000
Beginning Cash Balance	2,959,627.09	3,057,527	2,072,716
Total Available Funds	\$ 4,343,168.26	\$ 4,439,027	\$ 3,453,716
STORMWATER FUND			
User fees	\$ 292,907.54	\$ 246,046	\$ 275,644
Miscellaneous revenue	257.48	210	240
Total Revenue	\$ 293,165.02	\$ 246,256	\$ 275,884
Beginning Cash Balance	605,394.23	712,671	593,247
Total Available Funds	\$ 898,559.25	\$ 958,927	\$ 869,131
SANITATION FUND			
Local taxes/revenues	\$ 28,493.08	\$ 30,000	\$ 30,000
Miscellaneous revenues	43,413.16	37,095	27,100
Operating transfers in	580,035.96	568,084	603,672
Total Revenue	\$ 651,942.20	\$ 635,179	\$ 660,772
Beginning Cash Balance	127,204.19	223,056	223,056
Total Available Funds	\$ 779,146.39	\$ 858,235	\$ 883,828
FLEET SERVICES FUND - INTERNAL SERVICE FUND			
Charges for services	\$	\$ 165,000	\$ 165,000
Total Revenue	\$ 0.00	\$ 165,000	\$ 165,000
Beginning Cash Balance	0.00	0	0
Total Available Funds	\$ 0.00	\$ 165,000	\$ 165,000
<u>SECTION 2.</u>			
APPROPRIATIONS			
GENERAL FUND			
Judicial	\$ 49,644.05	\$ 53,214	\$ 54,689
Administration	551,401.38	429,601	291,757
Finance	181,137.75	223,382	219,265
Building & Codes	86,484.37	175,389	148,731
Police	1,062,862.86	1,367,652	1,450,435
Fire	1,285,340.05	1,669,776	1,649,860
Public Works	502,215.53	795,135	788,409
Mountain Arts Community Center	146,513.60	361,849	187,576
Parks & Recreation	384,674.95	615,134	534,313
Facilities Maintenance	158,277.47	270,385	367,808
Library	146,694.12	164,180	190,604
Debt Service	777,858.04	576,450	542,549
Transfer to Capital Proj.-Const. Fund	440,790.00	0	0
Transfer to Sanitation Fund	580,035.96	568,084	603,672
Transfer to State Street Aid Fund	135,000.00	606,288	628,770
Total Appropriations	\$ 6,488,930.13	\$ 7,876,519	\$ 7,658,438
Surplus/(Deficit)	403,502.79	(1,258,863)	(1,007,492)
Ending Cash Balance	\$ 5,293,092.75	\$ 4,034,229.75	\$ 3,026,737.75
STATE STREET AID			
All regular expenditures	\$ 39,477.89	\$ 1,908,973	\$ 1,820,505
Total Appropriations	\$ 39,477.89	\$ 1,908,973	\$ 1,820,505
Surplus/(Deficit)	323,281.54	(250,000)	0

TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2016 - 6/30/2017 BUDGET

Ending Cash Balance	\$	359,817.98	\$	109,818	\$	109,818
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**TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2016 - 6/30/2017 BUDGET**

	Actual <u>2013-2014</u>	Projected <u>2014-2015</u>	Budget <u>2015-2016</u>
POLICE DRUG FUND			
All expenditures	\$ 3,142.42	\$ 6,500	\$ 6,500
Total Appropriations	\$ 3,142.42	\$ 6,500	\$ 6,500
Surplus/(Deficit)	<u>1,951.09</u>	<u>(2,994)</u>	<u>(4,750)</u>
Ending Cash Balance	\$ 12,131.88	\$ 9,138	\$ 4,388
LIBRARY BOARD FUND			
All expenditures	\$ 15,163.01	\$ 3,000	\$ 3,000
Total Appropriations	\$ 15,163.01	\$ 3,000	\$ 3,000
Surplus/(Deficit)	<u>(6,356.04)</u>	<u>(3,000)</u>	<u>(3,000)</u>
Ending Cash Balance	\$ 24,384.01	\$ 21,384	\$ 18,384
VEHICLE REPLACEMENT FUND			
All expenditures	\$ 1,252,810.73	\$ 591,000	\$ 411,000
Total Appropriations	\$ 1,252,810.73	\$ 591,000	\$ 411,000
Surplus/(Deficit)	<u>(875,424.71)</u>	<u>(250,660)</u>	<u>(60,818)</u>
Ending Cash Balance	\$ 368,998.11	\$ 118,338	\$ 57,520
CAPITAL PROJECTS FUND - BUILDING CONSTRUCTION			
All expenditures	\$ 0.00	\$ 2,644,210	\$ 2,460,230
Total Appropriations	\$ 0.00	\$ 2,644,210	\$ 2,460,230
Surplus/(Deficit)	<u>440,806.91</u>	<u>0</u>	<u>(440,790)</u>
Ending Cash Balance	\$ 440,806.91	\$ 440,807	\$ 17
WATER FUND			
All expenditures	\$ 1,285,640.90	\$ 2,366,311	\$ 2,161,100
Total Appropriations	\$ 1,285,640.90	\$ 2,366,311	\$ 2,161,100
Surplus/(Deficit)	<u>97,900.27</u>	<u>(984,811)</u>	<u>(780,100)</u>
Ending Cash Balance	\$ 3,057,527.36	\$ 2,072,716	\$ 1,292,616
STORMWATER FUND			
All expenditures	\$ 185,888.66	\$ 365,680	\$ 385,151
Total Appropriations	\$ 185,888.66	\$ 365,680	\$ 385,151
Surplus/(Deficit)	<u>107,276.36</u>	<u>(119,424)</u>	<u>(109,267)</u>
Ending Cash Balance	\$ 712,670.59	\$ 593,247	\$ 483,980
SANITATION FUND			
All expenditures	\$ 556,090.47	\$ 635,179	\$ 747,530
Total Appropriations	\$ 556,090.47	\$ 635,179	\$ 747,530
Surplus/(Deficit)	<u>95,851.73</u>	<u>0</u>	<u>(86,758)</u>
Ending Cash Balance	\$ 223,055.92	\$ 223,056	\$ 136,298
FLEET SERVICES FUND - INTERNAL SERVICE FUND			
All expenditures	\$ 0.00	\$ 165,000	\$ 165,000
Total Appropriations	\$ 0.00	\$ 165,000	\$ 165,000
Surplus/(Deficit)	<u>0.00</u>	<u>0</u>	<u>0</u>
Ending Cash Balance	\$ 0.00	\$ 0	\$ 0

**TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2016 - 6/30/2017 BUDGET**

SECTION 3.

	<u>Ending Cash</u>
GENERAL FUND	\$ 3,026,738
STATE STREET AID	\$ 109,818
POLICE DRUG FUND	\$ 4,388
LIBRARY BOARD FUND	\$ 18,384
VEHICLE REPLACEMENT FUND	\$ 57,520
CAPITAL PROJECTS FUND - BUILDING CONST	\$ 17
WATER FUND	\$ 1,292,616
STORMWATER FUND	\$ 483,980
SANITATION FUND	\$ 136,298
FLEET SERVICES FUND - INTERNAL SERVICE	\$ 0

SECTION 4.

<u>Bonded or Other Indebtedness</u>	<u>Debt Principal</u>	<u>Interest Requirements</u>	<u>Debt Authorized and Unissued</u>	<u>Principal Outstanding at June 30, 2016</u>
Notes - 2007	\$ 439,948	\$ 1,750	\$ 0	\$ 439,948
Notes - 2015 **	\$ 136,000	\$ 49,153	\$ 2,019,440	\$ 980,560

** The full loan amount was budgeted to be drawn down in FY 2015-16 in order to show the General Funds ability to pay the required related debt service payments. However, only a portion of these funds were drawn down in the first year of availability as only one project is currently under construction. All other potential projects are in the preliminary planning stages.

SECTION 5.

<u>Proposed Capital Expenditures (All Funds)</u>	<u>Proposed Amount Financed by Appropriations</u>	<u>Proposed Amount Financed by Debt</u>
Building and grounds improvements	\$ 195,300	
Building construction	\$ 440,790	2,019,440
Bullet proof vests	\$ 5,500	
Drainage improvement	\$ 75,000	
EDP and software	\$ 19,094	
Equipment - various	\$ 92,750	
Mounted speakers	\$ 8,000	
Playground Equipment	\$ 30,000	
Radios	\$ 10,000	
Road and bridge replacement, repair, and maintenance	\$ 1,744,505	
Thermal imaging camera	\$ 10,000	
Asphalt roller upgrade	\$ 5,000	
Vehicle and machines	\$ 605,000	
Vehicle replacement plan contributions	\$ 350,032	
Water line replacement, repair, and maintenance	\$ 363,333	