

\*\*\*\*\*JUNE 30, 2003\*\*\*\*\*

The Town Council of the Town of Signal Mountain held a special meeting on Monday, June 30, 2003, at 7:30 p.m. in the Town Hall. Those present were:

Mayor James H. Althaus  
Vice-Mayor William O. Leonard  
Councilmember Rachel Bryant  
Councilmember Stephen Ruffin  
Councilmember Robert E. White, II

Also present were:           Town Manager Hershel Dick  
                                  Town Recorder Diana Campbell  
                                  Town Attorney Phil Noblett

Mayor Althaus called the meeting to order and explained the meeting had been postponed from June 23<sup>rd</sup> and the reason for the special meeting—the Second Reading of the revised 2003 budget and the Second Reading of the proposed 2004 budget.

#### **PUBLIC HEARING**

Mayor Althaus opened the Public Hearing on the revised 2003 budget and the 2004 proposed budget. Several citizens asked questions and made comments on the proposed 2004 budget—Bill Gallagher, Diane Gallagher, Joselyn Willis, Jean Dolan, Pris Shartle, Scott Hare, and Joe Dumas.

There was considerable discussion concerning the use of the \$200,000 appropriated for the renovation of the playground area behind the golf club.. The Playground Committee was considering using the money for upgrades of the tennis courts, pavilion, the playground equipment, making a walkway and additional parking spaces. The unused pool at that location would be torn down, but the bath house would remain primarily for the restrooms, which would also be upgraded. It was explained that the Lions Club planned to upgrade their area of the playground.

Mr. Hare, General Manager of the Signal Mountain Golf and Country Club, expressed his concern about the traffic going through the area. Dropping the speed limit to 10 mph and adding speed bumps were discussed as possible solutions.

The question was asked regarding the number of employees of the Town included in the 2004 budget. The Town Recorder advised there are 91 full-time and part-time employees and that no new employees would be added. There were 74 in the General Fund budget.

Mayor Althaus explained that the 2003 budget was being amended because the Town was refinancing the current bond indebtedness and transferred the balance in the Sewer

## Page 2 – MINUTES OF THE JUNE 30, 2003, SPECIAL COUNCIL MEETING

Fund to the General Fund. He explained the Town had to pass the 2004 budget which would begin July 1, 2003. There would be no tax increase for the 2004 year.

The Mayor closed the Public Hearing and resumed the special meeting.

**PUBLIC HEARING ENDED**

The first ordinance considered was "AN ORDINANCE TO AMEND ORDINANCE NO. 2002-3, ENTITLED "AN ORDINANCE ADOPTING THE FY 2002-2003 TOWN BUDGET" SO AS TO PROVIDE FOR REFINANCING OF BONDS, LOANS AND NOTES IN THE GENERAL FUND AND THE WATER FUND BASED UPON THE TRANSFER OF THE SEWER FUND TO THE HAMILTON COUNTY WATER AND WASTEWATER TREATMENT AUTHORITY AND TO PROVIDE FOR THE PAY-OFF OF THE BONDS AND NOTES IN THE SEWER FUND AND TO TRANSFER TWO HUNDRED AND NINE THOUSAND FOUR HUNDRED FORTY-SEVEN DOLLARS (\$209,447.00) RESIDUAL EQUITY FROM THE SEWER FUND TO THE GENERAL FUND AS SET FORTH IN THE AMENDED FY 2002-2003 TOWN BUDGET". Councilmember Ruffin moved that the ordinance be adopted on Second Reading. The motion was seconded by Councilmember White and passed unanimously.

The last ordinance considered was "AN ORDINANCE, HEREINAFTER KNOWN AS THE "FY 2003-2004 BUDGET ORDINANCE" TO PROVIDE REVENUE FOR THE TOWN OF SIGNAL MOUNTAIN DURING THE FISCAL YEAR BEGINNING JULY 1, 2003, AND ENDING JUNE 30, 2004, AND APPROPRIATING SAME TO THE PAYMENT OF THE EXPENSES OF THE MUNICIPAL GOVERNMENT DURING SAID FISCAL YEAR; FIXING THE RATE OF TAXATION ON ALL TAXABLE PROPERTY IN THE TOWN OF SIGNAL MOUNTAIN FOR FISCAL YEAR 2003-2004 AND THE TIME TAXES AND PRIVILEGES ARE DUE, HOW THEY SHALL BE PAID, WHEN THEY SHALL BECOME DELINQUENT; AND PROVIDING FOR INTEREST AND PENALTIES ON ALL DELINQUENT TAXES AND PRIVILEGES OWED TO THE TOWN OF SIGNAL MOUNTAIN". Councilmember Ruffin moved that the ordinance be adopted on Second Reading. The motion was seconded by Vice-Mayor Leonard and passed unanimously.

During the opportunity for other business to come before the Council, the citizens inquired about the parking lot at Rainbow Lake. There was considerable discussion regarding extending the parking lot at Rainbow Lake. The Mayor explained the Town received a grant to extend this parking area which he had signed, but did not know that work had started when it did. The Town Manager was out of Town and knew the parking lot extension had been planned for a long time, but did not know the work had started. Several residents of the Old Town—Caye Ozburn, Eric McLean, Bill Sonnenburg, and others expressed their concerns about the project. Mr. Sonnenburg asked for information on the project before the July 14 meeting when it would be discussed. Mr. Dick said he

Page 3 – MINUTES OF THE JUNE 30, 2003, SPECIAL COUNCIL MEETING

would get a copy of the grant from Sam Powell and make copies available to the residents.

There being no further business, the meeting was adjourned.



JAMES H. ALTHAUS, MAYOR



Recorder

Date: June 30, 2003

NAME

ADDRESS

1. Don Olickant
2. Jean Polan
3. Irby Park
4. Paul & Mark Shuttle
5. Bill & Elaine Sommerburg
6. Julie Kutyp
7. Randy & Mary Durbin
8. Nat & Susan Swann
9. Bill & Deane Gallagher
10. Joe Dumas 1111 James Blvd.
11. Joselyn Willis 630 Signal Mtn Blvd.
12. Fae Farrow 329 James Blvd
13. Julia K. Ann 601 James Blvd
14. Doug Coott 306 Ohio Ave
15. Scott Hane 511 GEORGIA AVE
16. \_\_\_\_\_
17. \_\_\_\_\_
18. \_\_\_\_\_
19. \_\_\_\_\_
20. \_\_\_\_\_
21. \_\_\_\_\_

ORDINANCE NO. 2003-5

AN ORDINANCE TO AMEND ORDINANCE NO. 2002-3, ENTITLED "AN ORDINANCE ADOPTING THE FY 2002-2003 TOWN BUDGET" SO AS TO PROVIDE FOR REFINANCING OF BONDS, LOANS AND NOTES IN THE GENERAL FUND AND THE WATER FUND BASED UPON THE TRANSFER OF THE SEWER FUND TO THE HAMILTON COUNTY WATER AND WASTEWATER TREATMENT AUTHORITY AND TO PROVIDE FOR THE PAY-OFF OF THE BONDS AND NOTES IN THE SEWER FUND AND TO TRANSFER TWO HUNDRED AND NINE THOUSAND FOUR HUNDRED FORTY-SEVEN DOLLARS (\$209,447.00) RESIDUAL EQUITY FROM THE SEWER FUND TO THE GENERAL FUND AS SET FORTH IN THE AMENDED FY 2002-2003 TOWN BUDGET.

---

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance No. 2002-3, the "FY 2002-2003 Budget Ordinance", as set forth above, be and the same is hereby amended to provide for the refinancing of bonds, loans and notes in the General Fund and Water Fund and as a result of the transfer of the Sewer Fund to the Hamilton County Water and Wastewater Treatment Authority, said Budget is amended to provide for the pay-off of the bonds and notes in the Sewer Fund, and to transfer \$209,447.00 in residual equity from the Sewer Fund to the General Fund for the Town of Signal Mountain as set forth in the Town of Signal Mountain FY 2002-2003 Budget, as amended, which is attached hereto as Exhibit 1.

SECTION 2. All amendments set forth in the Town of Signal Mountain FY 2002-2003 Budget Ordinance, as amended, and as required by the reconciliation of expenditures approved by the Town Manager for the Fiscal Year 2002-2003 Budget, as amended, are hereby approved and

ratified by the Town Council.

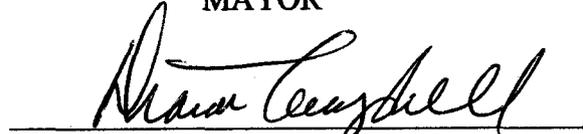
SECTION 3 . That this Ordinance shall become effective two (2) weeks from and after its passage as provided by law.

Passed First Reading June 9, 2003.

Passed Second Reading June 30, 2003.



MAYOR



RECORDER

PAN/kac

TOWN OF SIGNAL MOUNTAIN  
FY 2002 - 2003 BUDGET - AMENDED

	Original Budget <u>2,003</u>	Previous Amendments <u>2,003</u>	Proposed Amendment <u>2,003</u>	Amended Balances <u>2003</u>
<b>I. GENERAL FUND</b>				
<b>A. Revenues</b>				
1. Taxes	\$ 3,055,932	\$	\$	\$ 3,055,932
2. License & permits	30,550			30,550
3. Intergovernmental - State	1,076,290			1,076,290
4. Intergovernmental - Federal	55,000		145,814	200,814
5. Intergovernmental - Other	205,000			205,000
6. Charges for services - MACC	125,300			125,300
7. Charges for services - Recreation	77,340			77,340
8. Charges for services - Library	28,700			28,700
9. Charges for services - Misc	1,300			1,300
10. Fines, forfeitures, penalties	47,069			47,069
11. Other revenue	160,796	145,814	63,633	370,243
12. Revenue from Fund Balance				0
13. Proceeds from sale of notes & bonds			1,965,000	1,965,000
Total revenues	<u>\$ 4,863,277</u>	<u>\$ 145,814</u>	<u>\$ 2,174,447</u>	<u>7,183,538</u>
<b>B. Expenditures</b>				
1. Financial Admin - Salaries	\$ 209,770	\$	\$	209,770
2. Financial Admin - Other	614,619			614,619
3. Judicial - Salaries	36,698			36,698
4. Judicial - Other	9,497			9,497
5. Building Inspector - Salaries	30,917			30,917
6. Building Inspector - Other	29,111			29,111
7. Police - Salaries	531,053			531,053
8. Police - Other	328,056			328,056
9. Fire - Salaries	514,083			514,083
10. Fire - Other	303,485	145,814		449,299
11. Public Works Admin - Salaries	90,694			90,694
12. Public Works Admin - Other	53,793			53,793
13. Street Maintenance - Salaries	267,864			267,864
14. Street Maintenance - Other	303,578			303,578
15. Shop - Salaries	25,845			25,845
16. Shop - Other	78,118			78,118
17. Stormwater - Salaries				0
18. Stormwater - Other				0
19. Recreation - Salaries	159,364			159,364
20. Recreation - Other	179,057			179,057
21. Library - Salaries	89,886			89,886
22. Library - Other	85,543			85,543
23. Mountain Arts Center - Salaries	41,875			41,875
24. Mountain Arts Center - Other	111,971			111,971
27. Transfer to Debt Service Fund	218,368		1,965,000	2,183,368
28. Transfer to Solid Waste Fund	487,723			487,723
29. Transfer to State Street Aid Fund	0			0
Total expenditures	<u>4,800,968</u>	<u>145,814</u>	<u>1,965,000</u>	<u>6,911,782</u>

I. GENERAL FUND - continued

C. Major changes in FY 2003 from FY 2002 = Refinance bonds & notes

D. Fund Balance anticipated on June 30, 2002 = \$1,965,057

Fund Balance anticipated on June 30, 2003 = \$2,725,992

E. Full-Time equivalent positions in this Fund = 68.70

	Original Budget 2,003	Previous Amendments 2,003	Proposed Amendment 2,003	Amended Balances 2003
--	-----------------------------	---------------------------------	--------------------------------	-----------------------------

II. STATE STREET AID

A. Revenues

1. Local Taxes	\$		\$	\$ 0
2. Intergovernmental - State		372,700		372,700
3. Other revenues		12,000		12,000
4. Operating transfers in				0
5. Revenue from fund balance		678,301		678,301
Total revenues	\$	<u>1,063,001</u>	\$	<u>1,063,001</u>

B. Expenditures

1. Salaries				
2. Other	\$	1,063,001	\$	1,063,001
Total expenditures	\$	<u>1,063,001</u>	\$	<u>1,063,001</u>

C. Major changes in FY 2003 from FY 2002 = Two years paving

D. Fund Balance anticipated on June 30, 2002 = \$1,433,961

Fund Balance anticipated on June 30, 2003 = \$555,892

E. Full-Time equivalent positions in this Fund = 0

	Original Budget 2,003	Previous Amendments 2,003	Proposed Amendment 2,003	Amended Balances 2003
--	-----------------------------	---------------------------------	--------------------------------	-----------------------------

III SOLID WASTE FUND

A. Revenues

1. Local taxes/revenues	\$	39,000	\$	39,000
2. Intergovernmental				0
3. Other revenues		19,470		19,470
4. Operating transfers in		487,723		487,723
Total revenues	\$	<u>546,193</u>	\$	<u>546,193</u>

B. Expenditures

1. Salaries	\$	190,561	\$	190,561
2. Other		355,632		355,632
Total expenditures	\$	<u>546,193</u>	\$	<u>546,193</u>

C. Major changes in FY 2003 from FY 2002 = None

D. Fund Balance anticipated on June 30, 2002 = \$212,677

Fund Balance anticipated on June 30, 2003 = \$379,519

E. Full-Time equivalent positions in this Fund = 9.325

	<u>Original Budget 2,003</u>	<u>Previous Amendments 2,003</u>	<u>Proposed Amendment 2,003</u>	<u>Amended Balances 2003</u>
<b>IV Debt Service Fund</b>				
<b>A. Revenues</b>				
1. Local Taxes	\$	\$	\$	\$
2. Intergovernmental				
3. Other revenues	3,000			3,000
4. Operating transfers in	218,368		1,194,000	1,412,368
Total revenues	<u>\$ 221,368</u>	<u>\$ 0</u>	<u>\$ 1,194,000</u>	<u>\$ 1,415,368</u>
<b>B. Expenditures</b>				
1. Salaries	\$	\$	\$	\$
2. Other	221,368		1,194,000	1,415,368
Total expenditures	<u>\$ 221,368</u>	<u>\$ 0</u>	<u>\$ 1,194,000</u>	<u>\$ 1,415,368</u>
<b>C. Major changes in FY 2003 from FY 2002 = Refinance bonds &amp; notes</b>				
<b>D. Fund Balance anticipated on June 30, 2002 = \$135,033</b>				
<b>Fund Balance anticipated on June 30, 2003 = \$137,352</b>				
<b>E. Full-Time equivalent positions in this Fund = 0</b>				

	<u>Original Budget 2,003</u>	<u>Previous Amendments 2,003</u>	<u>Proposed Amendment 2,003</u>	<u>Amended Balances 2003</u>
<b>V. WATER FUND</b>				
<b>A. Revenue</b>				
1. Local taxes	\$	\$	\$	\$
2. Intergovernmental				
3. Other revenue/user fees	1,013,100			1,013,100
4. Revenue from fund balance	552,294			552,294
5. Proceeds from bonds & loans			771,000	771,000
Total revenues	<u>\$ 1,565,394</u>	<u>\$ 0</u>	<u>\$ 771,000</u>	<u>\$ 2,336,394</u>
<b>B. Expenditures</b>				
1. Salaries	\$ 110,637	\$	\$	\$ 110,637
2. Other	1,454,757 1)		771,000	2,225,757
Expenditures	<u>\$ 1,565,394</u>	<u>\$ 0</u>	<u>\$ 771,000</u>	<u>\$ 2,336,394</u>
<b>C. Major changes in FY 2003 from FY 2002 = Tank Rehab, Pump Equipment and Refinance Notes and Bonds</b>				
<b>D. Fund Balance anticipated on June 30, 2002 = \$2,711,876</b>				
<b>Fund Balance anticipated on June 30, 2003 = \$2,833,739</b>				
<b>E. Full-Time equivalent positions in this Fund = 5.03</b>				

1) Does not include principal payments

	<u>Original Budget 2,003</u>	<u>Previous Amendments 2,003</u>	<u>Proposed Amendment 2,003</u>	<u>Amended Balances 2003</u>
<b>VI SEWER FUND</b>				
<b>A. Revenue</b>				
1. Local taxes	\$	\$	\$	\$ 0
2. Intergovernmental				0
3. Other revenue/user fees	492,000			492,000
4. Revenue from fund balance	<u>1,252,704</u>		<u>2,423,447</u>	<u>3,676,151</u>
<b>Total revenues</b>	<u>\$ 1,744,704</u>	<u>\$ 0</u>	<u>\$ 2,423,447</u>	<u>\$ 4,168,151</u>
<b>B. Expenditures</b>				
1. Salaries	\$ 134,505	\$	\$	\$ 134,505
2. Other	<u>1,610,199</u> 1)		<u>2,423,447</u>	<u>4,033,646</u>
<b>Expenditures</b>	<u>\$ 1,744,704</u>	<u>\$ 0</u>	<u>\$ 2,423,447</u>	<u>\$ 4,168,151</u>
<b>C. Major changes in FY 2003 from FY 2002 = Paid off Notes &amp; Bonds and transferred sewer system to HCWWTA</b>				
<b>D. Fund Balance anticipated on June 30, 2002 = \$461,150 Fund Balance anticipated on June 30, 2003 = \$ 0</b>				
<b>E. Full-Time equivalent positions in this Fund = 4.83</b>				

	<u>Original Budget 2,003</u>	<u>Previous Amendments 2,003</u>	<u>Proposed Amendment 2,003</u>	<u>Amended Balances 2003</u>
<b>VI LIBRARY BOARD FUND</b>				
<b>A. Revenue</b>				
1. Local taxes	\$	\$	\$	\$
2. Intergovernmental				
3. Other revenue				
4. Revenue from fund balance	<u>11,500</u>			<u>11,500</u>
<b>Total revenues</b>	<u>\$ 11,500</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,500</u>
<b>B. Expenditures</b>				
1. Salaries	\$	\$	\$	\$
2. Other	<u>11,500</u>			<u>11,500</u>
<b>Expenditures</b>	<u>\$ 11,500</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,500</u>
<b>C. Major changes in FY 2003 from FY 2002 = None</b>				
<b>D. Fund Balance anticipated on June 30, 2002 = \$50,847 Fund Balance anticipated on June 30, 2003 = \$39,347</b>				
<b>E. Full-Time equivalent positions in this Fund = 0</b>				

1) Does not include principal payments

TOWN OF SIGNAL MOUNTAIN - AMENDED BUDGET 2002-2003

VI POLICE DRUG FUND	<u>Original Budget 2,003</u>	<u>Previous Amendments 2,003</u>	<u>Proposed Amendment 2,003</u>	<u>Amended Balances 2003</u>
<b>A. Revenue</b>				
1. Local taxes	\$	\$	\$	
2. Intergovernmental				
3. Fines, forfeitures, penalties	2,000			2,000
4. Revenue from fund balance	3,000			3,000
Total revenues	<u>\$ 5,000</u>	<u>\$</u>	<u>\$</u>	<u>5,000</u>
<b>B. Expenditures</b>				
1. Salaries	\$	\$	\$	
2. Other	5,000			5,000
Expenditures	<u>\$ 5,000</u>	<u>\$</u>	<u>\$</u>	<u>5,000</u>
C. Major changes in FY 2003 from FY 2002 = None				
D. Fund Balance anticipated on June 30, 2002 = \$20,182				
Fund Balance anticipated on June 30, 2003 = \$24,300				
E. Full-Time equivalent positions in this Fund = 0				

VI STORMWATER FUND	<u>Original Budget 2,003</u>	<u>Previous Amendments 2,003</u>	<u>Proposed Amendment 2,003</u>	<u>Amended Balances 2003</u>
<b>A. Revenue</b>				
1. Local taxes	\$	\$	\$	\$
2. Intergovernmental				
3. Other revenue/user fees	160,000			160,000
Total revenues	<u>\$ 160,000</u>	<u>\$</u>	<u>\$</u>	<u>\$ 160,000</u>
<b>B. Expenditures</b>				
1. Salaries	\$ 44,347	\$	\$	\$ 44,347
2. Other	76,090			76,090
Expenditures	<u>\$ 120,437</u>	<u>\$</u>	<u>\$</u>	<u>\$ 120,437</u>
C. Major changes in FY 2003 from FY 2002 = Beginning of fund				
D. Fund Balance anticipated on June 30, 2002 = \$0				
Fund Balance anticipated on June 30, 2003 = \$64,012				
E. Full-Time equivalent positions in this Fund = 1.80				

ORDINANCE NO. 2003-6

AN ORDINANCE, HEREINAFTER KNOWN AS THE "FY 2003-2004 BUDGET ORDINANCE" TO PROVIDE REVENUE FOR THE TOWN OF SIGNAL MOUNTAIN DURING THE FISCAL YEAR BEGINNING JULY 1, 2003 AND ENDING JUNE 30, 2004, AND APPROPRIATING SAME TO THE PAYMENT OF THE EXPENSES OF THE MUNICIPAL GOVERNMENT DURING SAID FISCAL YEAR; FIXING THE RATE OF TAXATION ON ALL TAXABLE PROPERTY IN THE TOWN OF SIGNAL MOUNTAIN FOR FISCAL YEAR 2003-2004 AND THE TIME TAXES AND PRIVILEGES ARE DUE, HOW THEY SHALL BE PAID, WHEN THEY SHALL BECOME DELINQUENT; AND PROVIDING FOR INTEREST AND PENALTIES ON ALL DELINQUENT TAXES AND PRIVILEGES OWED TO THE TOWN OF SIGNAL MOUNTAIN.

---

WHEREAS, pursuant to and in compliance with the provisions of the Charter of the Town of Signal Mountain, Tennessee, revenue has been estimated for operating the municipal government for fiscal year 2003-2004 from all Town revenue sources as shown on the attached FY 2003-2004 Budget; and

WHEREAS, it is necessary to base the appropriations to the various departments of the Town of Signal Mountain for FY 2003-2004 on estimated municipal revenues for the coming fiscal year;

NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE, THAT:

SECTION 1. That the budgets of the various departments, agencies, boards,

commissions, offices, divisions or branches of Town government for the fiscal year beginning July 1, 2003 are fixed as hereinafter set out on the attached FY 2002-2003 Budget and the amount so fixed for each department, agency, board, commission, office, division or branch of Town Government is hereby appropriated out of the estimated revenue for said year for the use of that department, agency, board, commission, office, division or branch of government in accordance with the attached FY 2003-2004 Budget.

SECTION 2. For the purpose of raising revenue to operate the various departments, agencies, boards, commissions, offices, divisions or branches of the municipal government, and to pay the interest on and retire bonds of said Town as they mature, there be and is hereby levied on all taxable property within the Town of Signal Mountain, Tennessee, a tax for the year 2003 at a rate of \$1.65 upon every \$100.00 in assessed value of such taxable property and to the extent applicable, there is also levied a tax at the same rate upon every \$100.00 of merchant and other ad valorem within the corporate limits of the Town of Signal Mountain, Tennessee.

SECTION 3. The assessment made by the Assessor of Property of Hamilton County, Tennessee, and by the Tennessee Regulatory Agency for 2003 on all property located within the corporate limits of the Town of Signal Mountain, Tennessee, be and is hereby adopted as the assessment of the Town of Signal Mountain.

SECTION 4. That the taxes herein levied on all taxable property within the corporate limits of the Town of Signal Mountain shall come due and payable at the Office of the Town Manager on October 1, 2003, and shall become delinquent on March 1, 2004, after which the unpaid taxes shall bear interest at Twelve Percent (12%) per annum and subject to a penalty of Six Percent (6%) per annum, plus other penalties as provided by law, which shall be paid by the taxpayer;

provided, except for taxpayers receiving tax relief under T.C.A. § 67-5-702 through § 67-5-705.

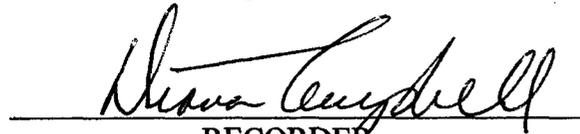
SECTION 5. That this Ordinance shall become effective two (2) weeks from and after its passage as provided by law.

Passed First Reading \_\_\_\_\_ June 9 \_\_\_\_\_, 2003.

Passed Second Reading \_\_\_\_\_ June 30 \_\_\_\_\_, 2003.



MAYOR



RECORDER

TOWN OF SIGNAL MOUNTAIN  
FY 2003 - 2004 BUDGET

	Actual <u>2,002</u>	Budgeted <u>2,003</u>	Proposed <u>2,004</u>
<b>I. GENERAL FUND</b>			
<b>A. Revenues</b>			
1. Taxes	\$ 2,932,206	\$ 3,055,932	\$ 2,983,600
2. License & permits	26,880	30,550	30,390
3. Intergovernmental - State	1,051,134	1,076,290	976,066
4. Intergovernmental - Federal	54,799	55,000	65,800
5. Intergovernmental - Other		205,000	205,000
6. Charges for services - MACC	83,003	125,300	75,900
7. Charges for services - Recreation	102,301	77,340	95,200
8. Charges for services - Library	22,084	28,700	25,300
9. Charges for services - Misc	1,045	1,300	1,250
10. Fines, forfeitures, penalties	45,344	47,069	62,300
11. Other revenue	1,407,442	160,796	139,596
12. Revenue from fund balance			228,745
<b>Total revenues</b>	<b><u>\$ 5,726,238</u></b>	<b><u>\$ 4,863,277</u></b>	<b><u>\$ 4,889,147</u></b>
<b>B. Expenditures</b>			
1. Financial Admin - Salaries	\$ 195,504	\$ 209,770	\$ 222,452
2. Financial Admin - Other	256,303	614,619	296,834
3. Judicial - Salaries	34,132	36,698	25,477
4. Judicial - Other	9,184	9,497	5,172
5. Building Inspector - Salaries	31,068	30,917	30,739
6. Building Inspector - Other	6,822	29,111	7,702
7. Police - Salaries	514,830	531,053	532,684
8. Police - Other	281,861	328,056	337,557
9. Fire - Salaries	497,143	514,083	519,001
10. Fire - Other	240,662	303,485	357,270
11. Public Works Admin - Salaries	81,428	90,694	88,989
12. Public Works Admin - Other	58,381	53,793	54,117
13. Street Maintenance - Salaries	195,413	267,864	260,278
14. Street Maintenance - Other	159,328	303,578	311,478
15. Shop - Salaries	23,448	25,845	26,483
16. Shop - Other	30,032	78,118	55,284
17. Stormwater	53,471		
18. Recreation - Salaries	142,291	159,364	169,132
19. Recreation - Other	172,366	179,057	659,493
20. Library - Salaries	87,637	89,886	97,231
21. Library - Other	64,506	85,543	101,817
22. Mountain Arts Center - Salaries	41,051	41,875	48,414
23. Mountain Arts Center - Other	106,682	111,971	77,215
24. Transfer to Debt Service Fund	1,486,587	218,368	198,810
25. Transfer to Solid Waste Fund	487,669	487,723	405,518
<b>Total expenditures</b>	<b><u>5,257,799</u></b>	<b><u>4,800,968</u></b>	<b><u>4,889,147</u></b>

## TOWN OF SIGNAL MOUNTAIN - FY 2003-2004 BUDGET

## I. GENERAL FUND - continued

- C. Major changes in FY 2003 from FY 2004 = Improvements to recreation area  
 D. Fund Balance anticipated on June 30, 2003 = \$2,725,992  
 Fund Balance anticipated on June 30, 2004 = \$2,497,247  
 E. Full-Time equivalent positions in this Fund = 74

	<u>Actual</u> <u>2,002</u>	<u>Budgeted</u> <u>2,003</u>	<u>Proposed</u> <u>2,004</u>
<b>II. STATE STREET AID</b>			
<b>A. Revenues</b>			
1. Local Taxes	\$	\$	\$
2. Intergovernmental - State	208,218	372,700	424,277
3. Other revenues	10,323	12,000	5,600
4. Revenue from fund balance		678,301	480,723
Total revenues	<u>\$ 218,541</u>	<u>\$ 1,063,001</u>	<u>\$ 910,600</u>
<b>B. Expenditures</b>			
1. Salaries			
2. Other	\$ 78,358	\$ 1,063,001	\$ 910,600
Total expenditures	<u>\$ 78,358</u>	<u>\$ 1,063,001</u>	<u>\$ 910,600</u>
<b>C. Major changes in FY 2003 from FY 2004 = 1 1/2 years paving</b>			
<b>D. Fund Balance anticipated on June 30, 2003 = \$1,036,615</b>			
<b>Fund Balance anticipated on June 30, 2004 = \$555,892</b>			
<b>E. Full-Time equivalent positions in this Fund = 0</b>			

	<u>Actual</u> <u>2,002</u>	<u>Budgeted</u> <u>2,003</u>	<u>Proposed</u> <u>2,004</u>
<b>III. SOLID WASTE FUND</b>			
<b>A. Revenues</b>			
1. Local taxes/revenues	\$	\$ 39,000	\$ 33,938
2. Intergovernmental			
3. Other revenues	55,031	19,470	21,550
4. Operating transfers in	487,669	487,723	405,518
5. Revenue from fund balance			75,000
Total revenues	<u>\$ 542,700</u>	<u>\$ 546,193</u>	<u>\$ 536,006</u>
<b>B. Expenditures</b>			
1. Salaries	\$ 189,436	\$ 190,561	\$ 192,510
2. Other	242,819	335,304	343,496
Total expenditures	<u>\$ 432,255</u>	<u>\$ 525,865</u>	<u>\$ 536,006</u>
<b>C. Major changes in FY 2003 from FY 2004 = None</b>			
<b>D. Fund Balance anticipated on June 30, 2003 = \$454,519</b>			
<b>Fund Balance anticipated on June 30, 2004 = \$379,519</b>			
<b>E. Full-Time equivalent positions in this Fund = 9.84</b>			

## TOWN OF SIGNAL MOUNTAIN - FY 2003-2004 BUDGET

	<u>Actual 2,002</u>	<u>Budgeted 2,003</u>	<u>Proposed 2,004</u>
<b>IV. Debt Service Fund</b>			
<b>A. Revenues</b>			
1. Local Taxes	\$	\$	\$
2. Intergovernmental			
3. Other revenues	2,499	3,000	1,648
4. Operating transfers in	<u>1,486,587</u>	<u>218,368</u>	<u>198,810</u>
<b>Total revenues</b>	<b><u>\$ 1,489,086</u></b>	<b><u>\$ 221,368</u></b>	<b><u>\$ 200,458</u></b>
<b>B. Expenditures</b>			
1. Salaries	\$	\$	\$
2. Other	<u>1,485,386</u>	<u>221,368</u>	<u>200,458</u>
<b>Total expenditures</b>	<b><u>\$ 1,485,386</u></b>	<b><u>\$ 221,368</u></b>	<b><u>\$ 200,458</u></b>
<b>C. Major changes in FY 2003 from FY 2004 = None</b>			
<b>D. Fund Balance anticipated on June 30, 2003 = \$ 137,352</b>			
<b>Fund Balance anticipated on June 30, 2004 = \$ 137,352</b>			
<b>E. Full-Time equivalent positions in this Fund = 0</b>			

	<u>Actual 2,002</u>	<u>Budgeted 2,003</u>	<u>Proposed 2,004</u>
<b>V. WATER FUND</b>			
<b>A. Revenue</b>			
1. Local taxes	\$	\$	\$
2. Intergovernmental			
3. Other revenue/user fees	1,147,396	1,013,100	1,201,041
4. Revenue from fund balance		<u>552,294</u>	<u>300,579</u>
<b>Total revenues</b>	<b><u>\$ 1,147,396</u></b>	<b><u>\$ 1,565,394</u></b>	<b><u>\$ 1,501,620</u></b>
<b>B. Expenditures</b>			
1. Salaries	\$ 71,892	\$ 110,637	\$ 156,156
2. Other	<u>760,839</u> 1)	<u>1,454,757</u>	<u>1,345,464</u>
<b>Expenditures</b>	<b><u>\$ 832,731</u></b>	<b><u>\$ 1,565,394</u></b>	<b><u>\$ 1,501,620</u></b>
<b>C. Major changes in FY 2003 from FY 2004 = Tank Rehab</b>			
<b>D. Fund Balance anticipated on June 30, 2003 = \$3,134,318</b>			
<b>Fund Balance anticipated on June 30, 2004 = \$2,833,739</b>			
<b>E. Full-Time equivalent positions in this Fund = 5.50</b>			

1) Does not include principal payments

## TOWN OF SIGNAL MOUNTAIN - FY 2003-2004 BUDGET

	<u>Actual 2,002</u>	<u>Budgeted 2,002</u>	<u>Proposed 2,003</u>
<b>VII. LIBRARY BOARD FUND</b>			
<b>A. Revenue</b>			
1. Local taxes	\$	\$	\$
2. Intergovernmental			
3. Other revenue	1,039		
4. Revenue from fund balance		11,500	11,500
<b>Total revenues</b>	<u>\$ 1,039</u>	<u>\$ 11,500</u>	<u>\$ 11,500</u>
<b>B. Expenditures</b>			
1. Salaries	\$	\$	\$
2. Other	2,196	11,500	11,500
<b>Expenditures</b>	<u>\$ 2,196</u>	<u>\$ 11,500</u>	<u>\$ 11,500</u>
<b>C. Major changes in FY 2003 from FY 2004 = None</b>			
<b>D. Fund Balance anticipated on June 30, 2003 = \$50,847</b>			
Fund Balance anticipated on June 30, 2004 = \$39,347			
<b>E. Full-Time equivalent positions in this Fund = 0</b>			

1) Does not include principal payments

	<u>Actual 2,002</u>	<u>Budgeted 2,003</u>	<u>Proposed 2,004</u>
<b>VIII. POLICE DRUG FUND</b>			
<b>A. Revenue</b>			
1. Local taxes	\$	\$	\$
2. Intergovernmental			
3. Fines, forfeitures, penalties	4,056	2,000	4,000
4. Revenue from fund balance		3,000	1,000
<b>Total revenues</b>	<u>\$ 4,056</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>
<b>B. Expenditures</b>			
1. Salaries	\$	\$	\$
2. Other	3,118	5,000	5,000
<b>Expenditures</b>	<u>\$ 3,118</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>
<b>C. Major changes in FY 2003 from FY 2004 = None</b>			
<b>D. Fund Balance anticipated on June 30, 2003 = \$25,300</b>			
Fund Balance anticipated on June 30, 2004 = \$24,300			
<b>E. Full-Time equivalent positions in this Fund = 0</b>			

## TOWN OF SIGNAL MOUNTAIN - FY 2003-2004 BUDGET

	<u>Actual 2,002</u>	<u>Budgeted 2,003</u>	<u>Proposed 2,004</u>
<b>VI. STORMWATER FUND</b>			
<b>A. Revenue</b>			
1. Local taxes	\$	\$	\$
2. Intergovernmental			
3. Other revenue/user fees	0	160,000	150,649
4. Revenue from fund balance			31,063
Total revenues	<u>\$ 0</u>	<u>\$ 160,000</u>	<u>\$ 181,712</u>
<b>B. Expenditures</b>			
1. Salaries	\$ 0	\$ 44,347	\$ 44,952
2. Other	0	76,090	136,760
Expenditures	<u>\$ 0</u>	<u>\$ 120,437</u>	<u>\$ 181,712</u>

- C. Major changes in FY 2003 from FY 2004 = Drainage reconstruction  
D. Fund Balance anticipated on June 30, 2003 = \$95,075  
Fund Balance anticipated on June 30, 2004 = \$ 64,012  
E. Full-Time equivalent positions in this Fund = 1.80