

*****OCTOBER 2, 2006*****

The Town Council of the Town of Signal Mountain held a special called Council/Workshop on Monday, October 2, 2006, at 7:00 p.m. Those present were:

Mayor William O. Leonard, III
 Vice-Mayor Stephen Ruffin
 Robert V. Linehart, Jr.

Others present were: Town Manager Diana Campbell
 Town Attorney Phillip Noblett
 Acting Town Recorder Sherry Morrison
 See attached list for others present

Mayor Leonard called the meeting to order. The Mayor asked Ms. Campbell to explain the budget ordinance amendment. She explained the Police Department was awarded a Highway Safety Grant. It would add \$142,321 in grant revenue and \$67,200 in Police-Salaries and \$75,121 in Police-Other. The Town signed a letter accepting the grant. The Police Department had already gotten some of the equipment. The Town was waiting on the State to announce this award.

The Council discussed Library issues. Ms Campbell explained that applications had been received for the position of Librarian and the Library Board would narrow them down to three on Wednesday night. There were 18 initial applicants and one dropped out. Ms. Raulston said the issue of annexation did not have to be discussed tonight because it had been deferred. That would require more funds. There was a discussion regarding the process of preparing the yearly budget for the Library and the non-resident fee. Gifts, donations, honorariums, etc. going for the purposes given were discussed. Councilmember Linehart said the Town had essentially \$138,000 from the Hall Income Tax. He suggested to take \$10,000 from the Hall Income Tax and dedicate it to the Library and require the Library to take \$10,000 and put in the Community Foundation as a basis for their endowment. Councilmember Linehart stated to Ms. Raultston to check with the Community Foundation regarding fees, or; he said, it could be a separate account that could be audited. The Mayor said the Council would decide on a way to handle these donations. Ms. Campbell talked about hours for the new Librarian.

Ms. Campbell explained that Andrew Cope had asked to be hooked up to sewer on 404 North Palisades and Mr. Abbie Keys would like to hook on too. She said Mike Howard said they would not charge the neighbors unless it went in front of their houses. She said there would be the Town who had the 300 foot limit. The Council asked for a letter from WWTA and she said she had received an e-mail from him saying they would not charge the neighbors unless the sewer went in front of their houses. Councilmember Linehart would like a letter written by John Anderson, Attorney for WWTA, to write a letter of confirmation.

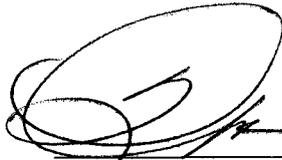
Mayor Leonard asked for an update on the Assessment Center held today for the position of Fire Chief. Ms. Campbell said Mike Tallent, MTAS, and Gary West, their fire specialist for East Tennessee were doing the assessment along with two fire chiefs, a town manager, and a Signal Mountain citizen. They were evaluated and we were supposed to get an evaluation next week and then we will be interviewing some of the candidates.

The Mayor asked about the Parks and Recreation applications. Ms. Campbell said she had 31 applications. Councilmember Paturalski had reviewed them and Councilmember Linehart was going to review them. Then Ms. Campbell was going to go through them. Ms. Campbell said she would like a recommendation from the Council. It was decided to include the Parks Board and the Recreation Advisory Board in the selection.

There being no further business, the meeting was adjourned.



William O. Leonard, III, Mayor



Sherry Morrison, Acting Town Recorder

Date: October 2, 2006

NAME	ADDRESS
1. Bob Anderson	520 Fern Trail ← Brany
2. George Ren	100 James Blvd
3. Neelde Paulston	Library Board
4. Robin Gaylor	1062 Whippashull Drive
5. Deborah S Blake	823 Cherokee Lane
6. Mary Clifton	1150 James Blvd.
7. Barbara M Smith	102 South Duane
8. Fern Desrosiers	812 James Blvd
9. May Seay	119 Duane Pt. Rd.
10. Sis Morgan	106 Florida Ave.
11. Greg Goodgame	1112 Glamis Circle
12. Hershel Dick	1022 Signal Rd.
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21.	

RESOLUTION NO. R2006-31

RESOLUTION TO APPROVE THE EXECUTION AND DELIVERY OF ONE OR MORE LOAN AGREEMENTS FOR THE PURPOSE OF PROVIDING FUNDS FOR FINANCING CERTAIN PUBLIC WORKS PROJECTS, CONSISTING OF THE ACQUISITION, CONSTRUCTION, AND EQUIPPING OF A NEW HIGH SCHOOL/MIDDLE SCHOOL FOR THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE

WHEREAS, the Town Council (the "Council") of the Town of Signal Mountain, Tennessee (the "Municipality"), has determined to incur tax-exempt indebtedness in the amount of not to exceed \$7,700,000, the proceeds of such indebtedness to be used for the purpose of financing a portion of the costs of the acquisition, construction, and equipping of a new high school/middle school in the Town of Signal Mountain, and to pay legal, fiscal, administrative, and engineering costs (collectively, the "Project"), and to pay costs incident to the financing thereof; and

WHEREAS, the Municipality is authorized to incur such indebtedness and enter into the Loan Agreement, as hereinafter defined, pursuant to the provisions of Title 9, Chapter 21, Tennessee Code Annotated, as from time to time amended and supplemented (the "Act"), and Title 12, Chapter 10, Tennessee Code Annotated, as from time to time amended and supplemented; and

WHEREAS, the Municipality will enter into one or more Loan Agreements (collectively, the "Loan Agreement"), such Loan Agreement to be between the Municipality, as borrower, and The Public Building Authority of the City of Clarksville, Tennessee, as lender (the "Issuer"); and

WHEREAS, the Council has taken the necessary steps to arrange for the acquisition, construction, and equipping of the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

Section 1. Approval of the Loan Agreement. The terms of the Loan Agreement presented at this meeting are in the best interest of the Municipality and are hereby approved and the Council hereby authorizes the Mayor and the Town Recorder of the Municipality to execute and deliver one or more Loan Agreements, each to be in substantially the form of the Loan Agreement presented to this meeting, the execution of such Loan Agreement by the Mayor and the Town Recorder to evidence their approval of any and all changes to such Loan Agreement, and any related documents necessary to the consummation of the transactions contemplated by the Loan Agreement.

Section 2. Fulfillment of Obligations. The Council of the Municipality is authorized and directed to fulfill all obligations under the terms of the Loan Agreement.

Section 3. Tax Levy. There shall be levied and collected in the same manner as other ad valorem taxes of the Municipality on all taxable property within the Municipality, without limitation as to time, rate, or amount, to the extent necessary in the event that funds of the Municipality legally available to pay the indebtedness evidenced by the Loan Agreement are insufficient, a tax sufficient to pay when due the amounts payable under the Loan Agreement, as and when they become due, and to pay any expenses of maintaining and operating the Project

required to be paid by the Municipality under the terms and provisions of the Loan Agreement. Subject to the limitation set forth in the preceding sentence, for the prompt payment of the Loan Agreement, both principal and interest, as the same shall become due, the full faith and credit of the Municipality are irrevocably pledged.

Section 4. Consent to Assignment. The Municipality hereby acknowledges that the provisions of an Indenture of Trust between the Issuer and SunTrust Bank, as Trustee (the "Trustee"), assign to the Trustee, among other things, all of the interest of the Issuer in and to the Loan Agreement (other than the rights of the Issuer under Section 7.03 and Section 7.04 of the Loan Agreement, which are reserved to the Issuer) and the Municipality agrees to pay directly to the Trustee any amounts required to be paid by the Municipality to the Issuer pursuant to the Loan Agreement.

Section 5. Miscellaneous Acts. The Mayor, the Town Recorder, and all other appropriate officials of the Municipality are hereby authorized, empowered, and directed to do any and all such acts and things, and to execute, acknowledge, and deliver all such documents, instruments, and certifications, in connection with the execution of the Loan Agreement, in addition to those acts, things, documents, instruments, and certifications hereinbefore authorized and approved, as may in their discretion, be necessary or desirable to implement or comply with the intent of this Resolution; or any of the documents herein authorized and approved.

Section 6. Captions. The captions or headings in this Resolution are for convenience only and shall in no way define, limit, or describe the scope or intent of any provision hereof.

Section 7. Severability. Should any provision or provisions of this Resolution be declared invalid or unenforceable in any respect by final decree of any court of competent jurisdiction, the invalidity or unenforceability of such section, paragraph, ordinance, or provisions shall not affect the remaining provisions of such Resolution.

Section 8. Repeal of Conflicting Resolutions. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed.

Section 9. Effective Date. This Resolution shall take effect upon its adoption, the welfare of the Municipality requiring it.

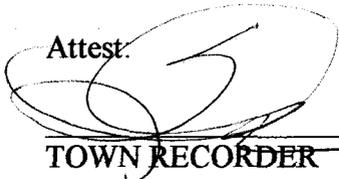
Adopted this 11 day of September, 2006.



 MAYOR

(SEAL)

Attest:



 TOWN RECORDER

RESOLUTION NO. R2006-32

RESOLUTION EXPRESSING OFFICIAL INTENT THAT CERTAIN EXPENDITURES TO BE INCURRED IN CONNECTION WITH CERTAIN PUBLIC WORKS PROJECTS AND RELATED EXPENDITURES BE REIMBURSED FROM PROCEEDS OF NOTES, BONDS, OR OTHER INDEBTEDNESS TO BE ISSUED OR INCURRED BY THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE.

WHEREAS, the Town of Signal Mountain, Tennessee (the "Municipality"), is in the process of causing certain capital expenditures to be made with respect to certain public works projects, consisting of the acquisition, construction, renovation, improvement, and equipping of the Municipality's schools, including, but not necessarily limited to, planning, design, and architectural expenses (the "Project"); and,

WHEREAS, the Town Council (the "Council") of the Municipality desires to establish its official intent that certain of the expenditures related to the Project and certain other related expenditures be reimbursed out of notes, bonds, or other indebtedness to be issued or incurred in the future by the Municipality.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE, AS FOLLOWS:

SECTION 1. The Council hereby finds and determines, as follows:

(a) that it is in the best interest of the Municipality to proceed immediately with the Project, thereby incurring certain capital expenditures;

(b) that the Municipality has certain funds available which may be used temporarily for this purpose, pending the issuance of bonds, notes, or other indebtedness of the Municipality;

(c) that the Council anticipates that the Municipality will issue its bonds, notes, or other indebtedness for the purpose of financing the Project;

(d) that the Council reasonably expects to reimburse such amounts to such fund or source from which such expenditures may be made on a temporary basis as soon as proceeds from the issuance of such bonds, notes, or other indebtedness are available; and,

(e) that this declaration of official intent is consistent with the budgetary and financial circumstances of the Municipality.

SECTION 2. The Council of the Municipality hereby establishes its official intent to issue bonds, notes, or other indebtedness to finance the costs of the Project and other related expenditures in an amount not to exceed \$7,700,000.00. Pending the issuance of such bonds, notes, or other indebtedness, funds necessary to finance such costs shall be advanced from such source of funds on hand and available for such purpose, and any amounts so advanced shall be reimbursed from the proceeds of the tax-exempt bonds, notes, or other indebtedness when issued or incurred.

SECTION 3. The Municipality will comply with the applicable State or local law governing the public availability of records relating to its official acts with respect to this Resolution.

SECTION 4. All actions of the officers, agents, and employees of the Municipality that are in conformity with the purposes and intent of this Resolution whether taken before or after the adoption hereof, are hereby ratified, confirmed, and adopted.

SECTION 5. This Resolution shall be in full force and effect immediately upon its adoption.

Adopted and approved this 15 of September, 2006.


MAYOR

DATE

9/11/06


RECORDER

DATE

September 11, 2006

PAN/kac

RESOLUTION NO. R2006-33

A RESOLUTION AUTHORIZING THE AWARD OF A CONTRACT TO KLEENCO CONSTRUCTION OF TENNESSEE FOR THE PAVING OF PORTIONS OF MIDDLE CREEK ROAD, GLAMIS CIRCLE, AND ROLLING WAY, AND THE STRIPING OF SELECTED STREETS WITHIN THE TOWN OF SIGNAL MOUNTAIN DURING THE FALL OF 2006 IN THE AMOUNT OF ONE HUNDRED FORTY-EIGHT THOUSAND EIGHT HUNDRED NINETY-ONE AND 70/100 DOLLARS (\$148,891.70), AND AUTHORIZING THE TOWN MANAGER TO EXECUTE ANY NECESSARY DOCUMENTS IN CONNECTION WITH THIS AWARD.

WHEREAS, Bid tabulation sheets have been received for the paving of portions of Middle Creek Road, Glamis Circle, and Rolling Way and for the striping of selected streets within the Town of Signal Mountain during the Fall of 2006; and

WHEREAS, the Town Manager and Town Public Works personnel have reviewed all bids submitted and have recommended that the bid of Kleenco Construction be accepted as the lowest and best bid for this project;

NOW, THEREFORE,

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE, That there be and is hereby authorized the award of the contract to Kleenco Construction of Tennessee for the paving of portions of Middle Creek Road, Glamis Circle, and Rolling Way, and the striping of selected streets within the Town of Signal Mountain during the Fall of 2006 in the amount of \$148,891.70, and authorizing the Town Manager to execute any necessary documents in connection with this award.

William O. Lennick

MAYOR

[Signature]
Acting Recorder

RECORDER

9/11/06

DATE

Sept 11, 2006

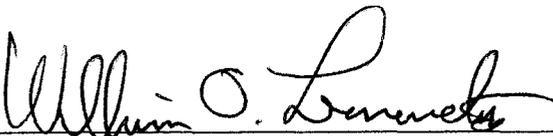
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RESOLUTION NO. R2006-34

A RESOLUTION AUTHORIZING THE TOWN MANAGER TO CONTINUE IN AN AGREEMENT WITH THE HUMANE EDUCATIONAL SOCIETY FOR THE CONTROL OF ANIMALS, RABIES CONTROL, EDUCATION CONCERNING ANIMALS TO THE PUBLIC AND PET THERAPY TO AREA NURSING HOMES FOR ANOTHER TWELVE (12) MONTH PERIOD ENDING JUNE 30, 2007 IN A TOTAL AMOUNT NOT TO EXCEED \$26,417.52.

BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee that the Town Manager is authorized to continue in an Agreement with the Humane Educational Society for the control of animals, rabies control, education concerning animals and pet therapy to area nursing homes for another twelve (12) month period ending June 30, 2007, in the total amount of \$26,417.52 annually to be paid in monthly installments in the amount of \$2,201.46. A copy of the contract is attached.


MAYOR

9/11/06
DATE


RECORDER

Sept 11, 2006
DATE

PAN/kac

ORDINANCE NO. 2006-20

AN ORDINANCE TO AMEND THE RATE OF TAXATION ON ALL TAXABLE PROPERTY IN THE TOWN OF SIGNAL MOUNTAIN HEREINAFTER KNOWN AS THE "FY 2006-2007 BUDGET ORDINANCE" TO PROVIDE REVENUE FOR THE TOWN OF SIGNAL MOUNTAIN DURING THE FISCAL YEAR BEGINNING JULY 1, 2006 AND ENDING JUNE 30, 2007, AND APPROPRIATING SAME TO THE PAYMENT OF THE EXPENSES OF THE MUNICIPAL GOVERNMENT DURING SAID FISCAL YEAR, INCLUDING NECESSARY BOND FINANCING REPAYMENTS FOR THE CONSTRUCTION OF A NEW HIGH SCHOOL/MIDDLE SCHOOL WITHIN THE TOWN; FIXING THE RATE OF TAXATION ON ALL TAXABLE PROPERTY IN THE TOWN OF SIGNAL MOUNTAIN FOR FISCAL YEAR 2006-2007 AND THE TIME TAXES AND PRIVILEGES ARE DUE, HOW THEY SHALL BE PAID, WHEN THEY SHALL BECOME DELINQUENT; AND PROVIDING FOR INTEREST AND PENALTIES ON ALL DELINQUENT TAXES AND PRIVILEGES OWED TO THE TOWN OF SIGNAL MOUNTAIN AND APPROPRIATING SAME TO THE PAYMENT OF THE EXPENSES OF THE MUNICIPAL GOVERNMENT DURING SAID FISCAL YEAR.

WHEREAS, pursuant to and in compliance with the provisions of the Charter of the Town of Signal Mountain, Tennessee, revenue has been estimated for operating the municipal government for fiscal year 2006-2007 from all Town revenue sources; and

WHEREAS, the Signal Mountain Town Council is authorized to adopt an ordinance establishing and amending a property tax levy pursuant to the Charter of the Town of Signal Mountain.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE, THAT:

SECTION 1. That the budgets of the various departments, agencies, boards, commissions, offices, divisions or branches of Town government for the fiscal year beginning July 1, 2006 are hereinafter set out on the attached amended FY 2006-2007 Budget and the

amount so fixed for each department, agency, board, commission, office, division or branch of Town Government is hereby appropriated out of the estimated revenue for said year for the use of that department, agency, board, commission, office, division or branch of government in accordance with the attached amended FY 2006-2007 Budget.

SECTION 2. For the purpose of raising revenue to operate the various departments, agencies, boards, commissions, offices, divisions or branches of the municipal government, and to pay the interest on and retire bonds of said Town as they mature, there be and is hereby levied on all taxable property within the Town of Signal Mountain, Tennessee, a revised tax for the year 2006 at a rate of \$1.775 upon every \$100.00 in assessed value of such taxable property and to the extent applicable, there is also levied a tax at the same rate upon every \$100.00 of merchant and other ad valorem taxable items within the corporate limits of the Town of Signal Mountain, Tennessee.

SECTION 3. The assessment made by the Assessor of Property of Hamilton County, Tennessee, and by the Tennessee Regulatory Agency for 2006 on all property located within the corporate limits of the Town of Signal Mountain, Tennessee, be and is hereby adopted as the assessment of the Town of Signal Mountain.

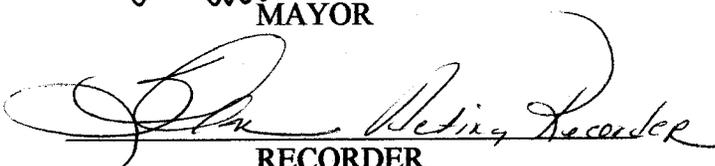
SECTION 4. That the taxes herein levied on all taxable property within the corporate limits of the Town of Signal Mountain shall come due and payable at the Office of the Town Manager on October 1, 2006, and shall become delinquent on March 1, 2007, after which the unpaid taxes shall bear interest at Twelve Percent (12%) per annum and subject to a penalty of Six Percent (6%) per annum, plus other penalties as provided by law, which shall be paid by the taxpayer; provided, except for taxpayers receiving tax relief under T.C.A. § 67-5-702 through § 67-5-705.

SECTION 5. That this Ordinance shall become effective immediately upon its passage as provided by law.

Passed First Reading 8/14, 2006.

Passed Second Reading 9/11, 2006.


MAYOR


RECORDER

PAN/kac

TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2006 - 6/30/2007 BUDGET

11856

	Actual <u>2,005</u>	Budgeted <u>2,006</u>	Budget <u>2,007</u>	Proposed Amendment <u>2,007</u>	Amended Budget <u>2,007</u>
I. GENERAL FUND					
A. Revenues					
1. Taxes	\$ 2,983,165	\$ 2,960,500	\$ 3,024,500	592,700	\$ 3,617,200
2. License & permits	65,615	44,120	33,120		33,120
3. Intergovernmental - State	855,672	881,407	873,240		873,240
4. Intergovernmental - Federal	80,343	95,159	0		0
5. Intergovernmental - Other	5,000	5,000	5,000		5,000
6. Charges for services - MACC	45,369	50,205	50,800		50,800
7. Charges for services - Recreation	66,293	71,400	64,670		64,670
8. Charges for services - Library	26,028	36,000	29,600		29,600
9. Charges for services - Misc	1,155	1,400	1,100		1,100
10. Fines, forfeitures, penalties	36,956	42,000	30,000		30,000
11. Other revenue	153,879	161,746	181,066		181,066
12. Transfer from Debt Service Fund		116,400			
13. Revenue from fund balance			405,000		405,000
Total revenues	<u>\$ 4,319,475</u>	<u>\$ 4,465,337</u>	<u>\$ 4,698,096</u>	<u>592,700</u>	<u>\$ 5,290,796</u>
B. Expenditures					
1. Financial Admin - Salaries	\$ 220,440	\$ 228,206	\$ 177,265		\$ 177,265
2. Financial Admin - Other	271,192	223,740	230,222		230,222
3. Judicial - Salaries	25,761	24,440	27,164		27,164
4. Judicial - Other	5,495	9,107	6,339		6,339
5. Building Inspector - Salaries	32,016	33,967	32,549		32,549
6. Building Inspector - Other	11,620	11,021	19,781		19,781
7. Police - Salaries	532,905	585,511	610,310		610,310
8. Police - Other	336,231	434,612	432,408		432,408
9. Fire - Salaries	556,314	547,931	572,031		572,031
10. Fire - Other	260,981	329,000	765,453		765,453
11. Public Works Admin-Salaries	97,164	88,852	35,383		35,383
12. Public Works Admin-Other	38,892	42,969	36,713		36,713
13. Street Maintenance - Salaries	182,717	125,451	172,180		172,180
14. Street Maintenance - Other	229,603	225,638	197,352		197,352
15. Shop - Salaries	27,047	28,001	31,456		31,456
16. Shop - Other	30,368	28,931	40,563		40,563
17. Recreation - Salaries	173,660	160,644	156,217		156,217
18. Recreation - Other	209,561	284,999	152,994		152,994
19. Library - Salaries	97,174	101,415	90,785		90,785
20. Library - Other	89,979	104,208	89,476		89,476
21. Mountain Arts Center-Salaries	44,336	49,166	50,111		50,111
22. Mountain Arts Center-Other	51,364	55,105	75,561		75,561
23. Debt Service	198,657	160,630	157,500	592,700	750,200
24. Transfer to Solid Waste Fund	160,191	502,874	538,283		538,283
Total expenditures	<u>\$ 3,883,668</u>	<u>4,386,418</u>	<u>4,698,096</u>	<u>592,700</u>	<u>5,290,796</u>

C. Major changes in FY 2007 from FY 2006 = \$405,000 from fund balance for firehall and equipment

D. Fund Balance anticipated on June 30, 2006 = \$3,137,598

Fund Balance anticipated on June 30, 2007 = \$2,732,598

E. Full-Time equivalent positions in this Fund = 65.61

TOWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/2006-6/30/2007 BUDGET

	Actual 2,005	Budgeted 2,006	Budget 2,007	Proposed Amendment 2,007	Amended Budget 2,007
II. STATE STREET AID					
A. Revenues					
1. Intergovernmental - State	\$ 219,050	\$ 219,467	\$ 222,000		\$ 222,000
2. Intergovernmental - Federal		183,400	183,400		183,400
3. Other revenues	2,734	3,200	4,400		4,400
4. Revenue from fund balance	233,499	368,933	232,714		232,714
Total revenues	<u>\$ 455,283</u>	<u>\$ 775,000</u>	<u>\$ 642,514</u>	<u>0</u>	<u>\$ 642,514</u>
B. Expenditures					
1. Other	\$ 455,283	\$ 775,000	\$ 642,514		\$ 642,514
Total expenditures	<u>\$ 455,283</u>	<u>\$ 775,000</u>	<u>\$ 642,514</u>	<u>0</u>	<u>\$ 642,514</u>
C. Major changes in FY 2007 from FY 2006 = Reduced paving from 3 mi to 2 mi					
D. Fund Balance anticipated on June 30, 2006 = \$512,842					
Fund Balance anticipated on June 30, 2007 = \$280,128					
E. Full-Time equivalent positions in this Fund = 0					
III. SOLID WASTE FUND					
A. Revenues					
1. Local taxes/revenues	\$ 36,059	\$ 37,000	\$ 37,000		\$ 37,000
2. Other revenues	43,232	39,750	39,750		39,750
3. Operating transfers in	198,657	502,874	538,283		538,283
4. Revenue from fund balance	278,720				
Total revenues	<u>\$ 556,668</u>	<u>\$ 579,624</u>	<u>\$ 615,033</u>	<u>0</u>	<u>\$ 615,033</u>
B. Expenditures					
1. Garbage & brush - Salaries	\$ 146,196	\$ 246,793	\$ 195,640		\$ 195,640
2. Garbage & brush - Other	333,117	249,326	336,486		336,486
3. Recycle - Salaries	49,269	49,654	53,345		53,345
4. Recycle - Other	28,086	33,851	29,562		29,562
Total expenditures	<u>\$ 556,668</u>	<u>\$ 579,624</u>	<u>\$ 615,033</u>	<u>0</u>	<u>\$ 615,033</u>
C. Major changes in FY 2007 from FY 2006 = Purchased semi-automatic equipment					
D. Fund Balance anticipated on June 30, 2006 = \$44,188					
Fund Balance anticipated on June 30, 2007 = \$44,188					
E. Full-Time equivalent positions in this Fund = 11.85					
IV. POLICE DRUG FUND					
A. Revenue					
1. Fines, forfeitures, penalties	\$ 889	\$ 2,000	\$ 2,000		\$ 2,000
2. Other revenue	446	400	500		500
3. Revenue from fund balance		2,600	14,000		14,000
Total revenues	<u>\$ 1,335</u>	<u>\$ 5,000</u>	<u>\$ 16,500</u>	<u>0</u>	<u>\$ 16,500</u>
B. Expenditures					
1. Other	\$ 12,274	\$ 5,000	\$ 16,500		\$ 16,500
Expenditures	<u>\$ 12,274</u>	<u>\$ 5,000</u>	<u>\$ 16,500</u>	<u>0</u>	<u>\$ 16,500</u>
C. Major changes in FY 2007 from FY 2006 = Purchase two in-car video cameras					
D. Fund Balance anticipated on June 30, 2006 = \$14,457					
Fund Balance anticipated on June 30, 2007 = \$457					
E. Full-Time equivalent positions in this Fund = 0					

TOWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/ 2006-6/30/2007 BUDGET

	<u>Actual</u> <u>2,005</u>	<u>Budgeted</u> <u>2,006</u>	<u>Budget</u> <u>2,007</u>	<u>Proposed</u> <u>Amendment</u> <u>2,007</u>	<u>Amended</u> <u>Budget</u> <u>2,007</u>
V. WATER FUND					
A. Revenue					
1. Other revenue/user fees	\$ 1,158,476	\$ 1,145,100	\$ 1,233,920		\$ 1,233,920
2. Revenue from fund balance		311,421	188,781		188,781
Total revenues	<u>\$ 1,158,476</u>	<u>\$ 1,456,521</u>	<u>\$ 1,422,701</u>	<u>0</u>	<u>\$ 1,422,701</u>
B. Expenditures					
1. Salaries	\$ 163,695	\$ 166,205	\$ 188,618		\$ 188,618
2. Other	926,207	1,290,066	1,234,083		1,234,083
Total Expenditures	<u>\$ 1,089,902</u>	<u>\$ 1,456,271</u>	<u>\$ 1,422,701</u>	<u>0</u>	<u>\$ 1,422,701</u>
C. Major changes in FY 2007 from FY 2006 = Water tank rehab completed in 2006					
D. Net Asset Balance anticipated on June 30, 2006 = \$4,341,094					
Net Asset Balance anticipated on June 30, 2007 = \$4,152,313					
E. Full-Time equivalent positions in this Fund = 5.91					

VI. STORMWATER FUND

A. Revenue					
1. Local taxes	\$ 150,316	\$ 152,800	\$ 152,800		\$ 152,800
2. Other revenue/user fees	2,409	2,370	3,370		3,370
3. Revenue from fund balance		39,053			
Total revenues	<u>\$ 152,725</u>	<u>\$ 194,223</u>	<u>\$ 156,170</u>	<u>0</u>	<u>\$ 156,170</u>
B. Expenditures					
1. Salaries	\$ 32,081	\$ 31,837	\$ 44,243		\$ 44,243
2. Other	64,637	162,386	88,600		88,600
Expenditures	<u>\$ 96,718</u>	<u>\$ 194,223</u>	<u>\$ 132,843</u>	<u>0</u>	<u>\$ 132,843</u>
C. Major changes in FY 2007 from FY 2006 = Street sweeper in 2006					
D. Net Asset Balance anticipated on June 30, 2006 = \$212,777					
Net Asset Balance anticipated on June 30, 2007 = \$236,104					
E. Full-Time equivalent positions in this Fund = .975					

VII. LIBRARY BOARD FUND

A. Revenue					
1. Other revenue	\$	\$	\$		\$
2. Revenue from fund balance	171	19,400	12,200		12,200
Total revenues	<u>\$ 171</u>	<u>\$ 19,400</u>	<u>\$ 12,200</u>		<u>\$ 12,200</u>
B. Expenditures					
1. Other	\$ 209	\$ 19,400	\$ 12,200		\$ 12,200
Expenditures	<u>\$ 209</u>	<u>\$ 19,400</u>	<u>\$ 12,200</u>		<u>\$ 12,200</u>
C. Major changes in FY 2007 from FY 2006 = None					
D. Fund Balance anticipated on June 30, 2006 = \$29,109					
Fund Balance anticipated on June 30, 2007 = \$16,909					
E. Full-Time equivalent positions in this Fund = 0					

ORDINANCE NO. 2006-21

AN ORDINANCE AMENDING SECTION 18-107 OF THE TOWN CODE TO ESTABLISH A RATE SCHEDULE FOR WATER RATES WITHIN THE TOWN OF SIGNAL MOUNTAIN.

WHEREAS, The Town Council is authorized by Signal Mountain Town Code 18-107 to adopt rate schedules for water rates from time to time by appropriate resolution or ordinance which reflect operating costs and bond interest and redemption costs incurred by the Town; and

WHEREAS, All water within the Town of Signal Mountain is authorized to be supplied exclusively by the Town subject to such water rates; and

WHEREAS, Article IV of the Signal Mountain Charter requires that legislative action of the Council shall be by Ordinance when regulating the rate charged for its services by a public utility, fixing fees, service charges and utility rates.

NOW, THEREFORE, the Town Council would amend Section 18-107 of the Town Code to establish by Ordinance the following rates for use of the Town's water services, said rates to be effective beginning on October 1, 2006.

SECTION 1. Be it ordained by the Town Council of the Town of Signal Mountain, Tennessee that Section 18-107 be amended to add the following language:

Section 18-107. Schedule of Rates. All water and sewer service shall be furnished under such rate schedules as the Town may from time to time adopt by Ordinance. The rate schedule for water service within the Town shall be as follows:

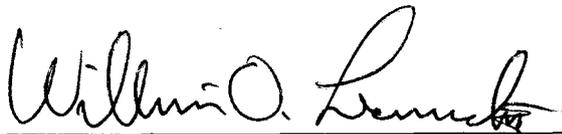
Town of Signal Mountain Water Utility Fund Rates

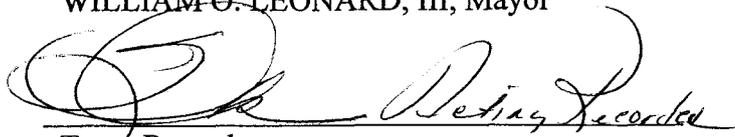
In Town – monthly basis	\$15.57	0 – 4,000 gal.	\$4.46 per 1,000 each additional gal.
In Town – bi-monthly basis	31.15	0 – 8,000 gal.	\$4.46 per 1,000 each additional gal.
In Town – quarterly	46.72	0 – 12,000 gal.	\$4.46 per 1,000 each additional gal.
Town swimming pool monthly	\$182.64	0 – 50,000 gal.	\$3.13 per 1,000 gal. next 50,000 gal. \$2.68 per 1,000 gal. over 100,000 gal.
Outside the Town-monthly basis	\$20.08	0 – 4,000 gal.	\$5.54 per 1,000 each additional gal.
Outside the Town-bi-monthly basis	\$40.14	0 – 8,000 gal.	\$5.54 per 1,000 each additional gal.
Outside the Town-quarterly basis	\$60.21	0 – 12,000 gal.	\$5.54 per 1,000 each additional gal.
Town Building Sprinklers	\$301.66		
Building Sprinklers	\$100.55		
Golf Course Clubhouse monthly	\$194.67	0 – 50,000 gal.	\$4.46 per 1,000 each additional gal.
Tap-on fee	\$650.00		Flat rate
Yard Meter fee	\$350.00		Flat rate

SECTION 2. That this Ordinance shall become effective immediately from and after its passage as provided by law.

Passed First Reading 8/14, 2006

Passed Second Reading 9/11, 2006


 WILLIAM O. LEONARD, III, Mayor


 Town Recorder

ORDINANCE NO. 2006-22

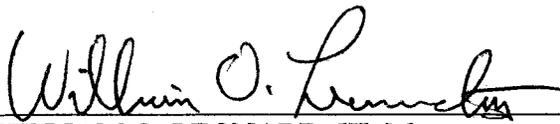
AN ORDINANCE CHANGING THE NAME OF EDWARDS POINT ROAD BEGINNING AT MIDDLE CREEK TO THE INTERSECTION OF SHACKLEFORD RIDGE ROAD TO "TIMBERLINKS" DRIVE."

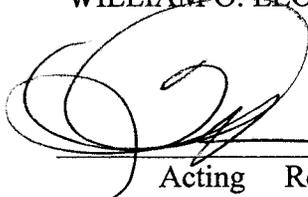
SECTION 1. BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE, That the name of Edwards Point Road beginning at Middle Creek to the intersection of Shackleford Ridge Road be changed to "Timberlinks Drive." A copy of a map showing the extension of Timberlinks Drive to Shackleford Ridge Road is attached.

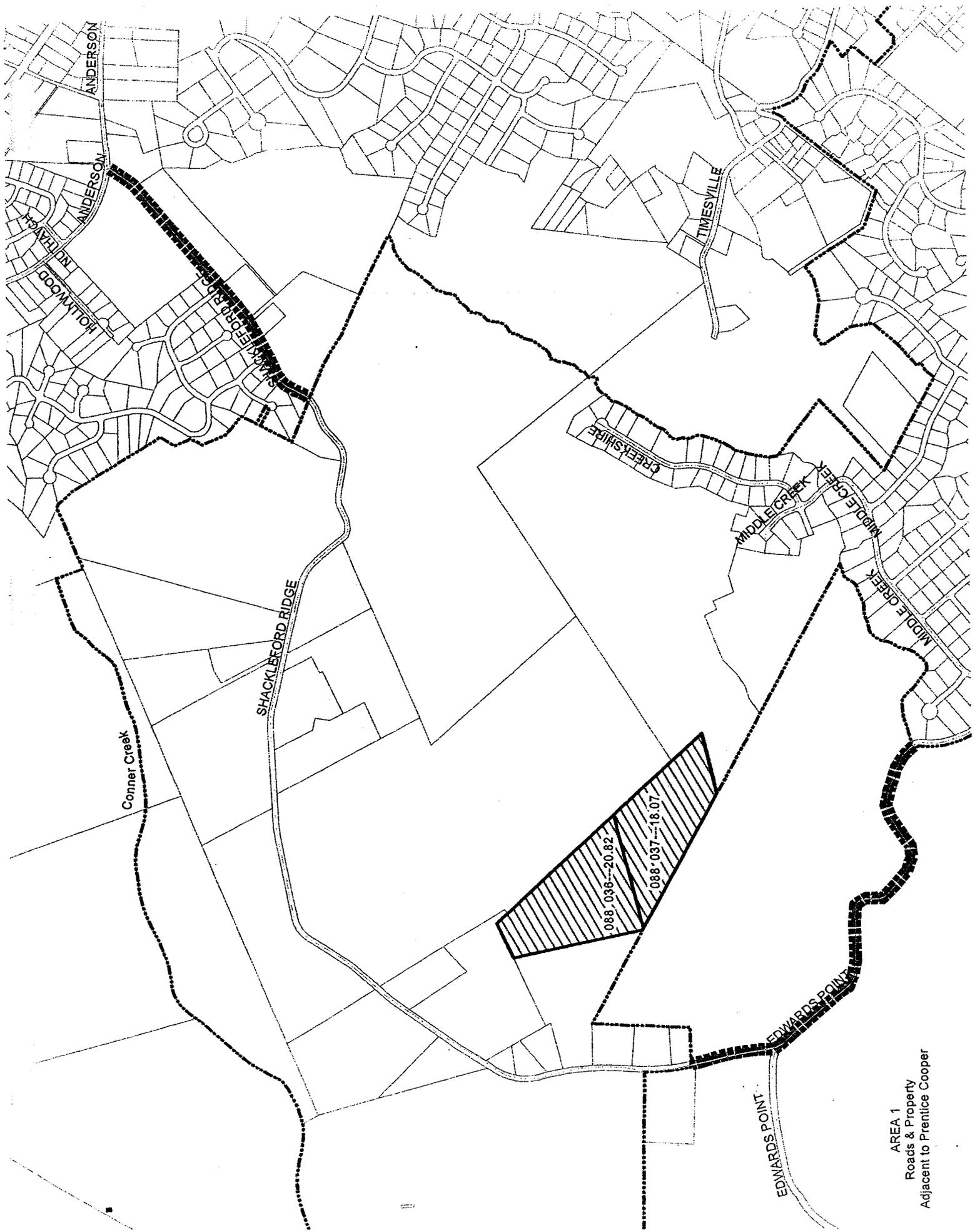
SECTION 2. That this Ordinance shall become effective immediately from and after its passage as provided by law.

Passed First Reading 8/14, 2006

Passed Second Reading 9/11, 2006


WILLIAM O. LEONARD, III, Mayor


Acting Recorder



AREA 1
Roads & Property
Adjacent to Prentice Cooper