

*****JUNE 26, 2006*****

The Town Council of the Town of Signal Mountain held a Special Called Meeting/Public Hearing on June 26, 2006 at 7:00 p.m. at the Town Hall. Those present were:

Mayor William O. Leonard, III
Councilmember Robert E. White, II
Councilmember Lizetta Paturalski
Councilmember Robert V. Linehart, Jr.

Also Present: Town Manager Diana Campbell
Town Attorney Phillip Noblett
Acting Recorder Sherry Morrison

Mayor Leonard called the meeting to order and led the Pledge of Allegiance to the Flag. Mayor Leonard called on Councilmember White to offer prayer.

Mayor Leonard said there was a special favor to ask of the community, and that was to honor Connie Pierce, Town Librarian, because she was moving on to another great chapter in her life. He then asked if there were any citizens who wanted to make any comments.

Cathy Barker, Druid Drive, said the Signal Mountain Library was close to her heart. She said in behalf of the Signal Mountain Library Board, the Friends of the Library and many Volunteers they wished to thank Connie Pierce for her professional leadership of the Town library. She said Connie Pierce had led the Town into the 21st century with videos, CD's and DVD's. She said Connie had kept her finger on the pulse of the Community. She said Connie guided a great staff and broad range of volunteers. She said Connie had made wise decisions and was a careful budget manager. She said, most importantly, Connie Pierce had been a friend as well as the Librarian.

DiDi Raulston said on behalf of the current Signal Mountain Library Board that she wanted to thank Connie for the past 15 years and praised her for timely reports and attention to detail. Ms. Raulston said Connie had provided the community with the best small library in the State of Tennessee. Ms. Raulston then invited everyone to a reception to honor Connie on Friday, July 7, 2006, at the library.

Mayor Leonard then, on behalf of a grateful community, the Town Council, the Town Manager and all of the employees of the Town of Signal Mountain, thanked Ms. Pierce for all she had done and wished her the very best. He said a resolution had been prepared and would be entered into the record.

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“A RESOLUTION COMMENDING THE MANY YEARS OF VALUABLE SERVICE AND DEDICATION AS A PUBLIC SERVANT BY CONNIE PIERCE AS TOWN LIBRARIAN”.

Mayor Leonard stated the resolution had been signed by all members of the Council and presented Connie with the resolution. Connie thanked everyone.

Mayor Leonard then moved into the business part of the meeting and stated the meeting was to have the second reading of the Budget 2006/2007. Vice Mayor Ruffin moved that the budget be accepted on second reading. Councilmember Linehart seconded the motion. Mayor Leonard commended Diana Campbell, Phil Noblett and all employees of the Town who worked so diligently to balance the budget. He then called for a vote to accept the budget and it was passed unanimously.

Mayor Leonard then asked for a motion to pass the Amended Budget 2005/2006 on second reading. Vice Mayor Ruffin moved that the budget be accepted and Councilmember Paturalski seconded. Mayor Leonard then called for a vote and the budget was passed unanimously.

Mayor Leonard suspended the regular meeting and went into a Public Hearing regarding the Budget 2006/2007. He asked for comments. With no comments the Mayor returned to the regular meeting.

With no other business the meeting was adjourned.



Mayor William O. Leonard, III



Acting Recorder

RESOLUTION NO. R2006-23

A RESOLUTION COMMENDING THE MANY YEARS OF VALUABLE SERVICE AND DEDICATION AS A PUBLIC SERVANT BY CONNIE PIERCE AS TOWN LIBRARIAN.

WHEREAS, CONNIE PIERCE began service as an employee for the Town of Signal Mountain in the Town Library on April 1, 1991 and has served dutifully and reliably as Town Librarian since that date; and

WHEREAS, CONNIE PIERCE has provided the TOWN with more than Fifteen (15) years of valuable service as Town Librarian before she begins other endeavors in July of 2006; and

WHEREAS, CONNIE PIERCE should be commended and recognized for her many years of valuable service and dedication as a public servant for the Town.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee that CONNIE PIERCE is commended and recognized for her fifteen (15) years of valuable service and dedication as Town Librarian. ALL CITIZENS of the TOWN are encouraged to wish CONNIE and her family good luck and good health for the future following her many years of assistance to this Town as Town Librarian.

Date

June 26, 2006

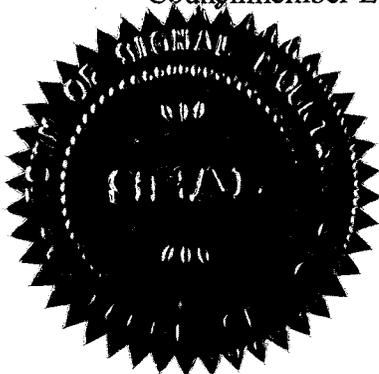
William O. Leonard III
Mayor William O. Leonard III

Stephen Ruffin
Vice Mayor Stephen Ruffin

Robert E. White II
Councilmember Robert White II

Lizetta Paturalski
Councilmember Lizetta Paturalski

Robert V. Linehart
Councilmember Robert V. Linehart



ORDINANCE NO. 2006-12

AN ORDINANCE TO ADOPT THE RATE OF TAXATION ON ALL TAXABLE PROPERTY IN THE TOWN OF SIGNAL MOUNTAIN HEREINAFTER KNOWN AS THE "FY 2006-2007 BUDGET ORDINANCE" TO PROVIDE REVENUE FOR THE TOWN OF SIGNAL MOUNTAIN DURING THE FISCAL YEAR BEGINNING JULY 1, 2006 AND ENDING JUNE 30, 2007, AND APPROPRIATING SAME TO THE PAYMENT OF THE EXPENSES OF THE MUNICIPAL GOVERNMENT DURING SAID FISCAL YEAR; FIXING THE RATE OF TAXATION ON ALL TAXABLE PROPERTY IN THE TOWN OF SIGNAL MOUNTAIN FOR FISCAL YEAR 2006-2007 AND THE TIME TAXES AND PRIVILEGES ARE DUE, HOW THEY SHALL BE PAID, WHEN THEY SHALL BECOME DELINQUENT; AND PROVIDING FOR INTEREST AND PENALTIES ON ALL DELINQUENT TAXES AND PRIVILEGES OWED TO THE TOWN OF SIGNAL MOUNTAIN AND APPROPRIATING SAME TO THE PAYMENT OF THE EXPENSES OF THE MUNICIPAL GOVERNMENT DURING SAID FISCAL YEAR.

WHEREAS, pursuant to and in compliance with the provisions of the Charter of the Town of Signal Mountain, Tennessee, revenue has been estimated for operating the municipal government for fiscal year 2006-2007 from all Town revenue sources; and

WHEREAS, the Signal Mountain Town Council is authorized to adopt an ordinance establishing a property tax levy pursuant to the Charter of the Town of Signal Mountain.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE, THAT:

SECTION 1. That the budgets of the various departments, agencies, boards, commissions, offices, divisions or branches of Town government for the fiscal year beginning July 1, 2006 are hereinafter set out on the attached FY 2006-2007 Budget and the amount so fixed for each department, agency, board, commission, office, division or branch of Town

Government is hereby appropriated out of the estimated revenue for said year for the use of that department, agency, board, commission, office, division or branch of government in accordance with the attached FY 2006-2007 Budget.

SECTION 2. For the purpose of raising revenue to operate the various departments, agencies, boards, commissions, offices, divisions or branches of the municipal government, and to pay the interest on and retire bonds of said Town as they mature, there be and is hereby levied on all taxable property within the Town of Signal Mountain, Tennessee, a tax for the year 2006 at a rate of \$1.425 upon every \$100.00 in assessed value of such taxable property and to the extent applicable, there is also levied a tax at the same rate upon every \$100.00 of merchant and other ad valorem taxable items within the corporate limits of the Town of Signal Mountain, Tennessee.

SECTION 3. The assessment made by the Assessor of Property of Hamilton County, Tennessee, and by the Tennessee Regulatory Agency for 2006 on all property located within the corporate limits of the Town of Signal Mountain, Tennessee, be and is hereby adopted as the assessment of the Town of Signal Mountain.

SECTION 4. That the taxes herein levied on all taxable property within the corporate limits of the Town of Signal Mountain shall come due and payable at the Office of the Town Manager on October 1, 2006, and shall become delinquent on March 1, 2007, after which the unpaid taxes shall bear interest at Twelve Percent (12%) per annum and subject to a penalty of Six Percent (6%) per annum, plus other penalties as provided by law, which shall be paid by the taxpayer; provided, except for taxpayers receiving tax relief under T.C.A. § 67-5-702 through § 67-5-705.

TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2006 - 6/30/2007 BUDGET

11078

	Actual <u>2,005</u>	Budgeted <u>2,006</u>	Proposed Budget <u>2,007</u>
I. GENERAL FUND			
A. Revenues			
1. Taxes	\$ 2,983,165	\$ 2,960,500	\$ 3,024,500
2. License & permits	65,615	44,120	33,120
3. Intergovernmental - State	855,672	881,407	873,240
4. Intergovernmental - Federal	80,343	95,159	0
5. Intergovernmental - Other	5,000	5,000	5,000
6. Charges for services - MACC	45,369	50,205	50,800
7. Charges for services - Recreation	66,293	71,400	64,670
8. Charges for services - Library	26,028	36,000	29,600
9. Charges for services - Misc	1,155	1,400	1,100
10. Fines, forfeitures, penalties	36,956	42,000	30,000
11. Other revenue	153,879	161,746	181,066
12. Transfer from Debt Service Fund		116,400	
13. Revenue from fund balance			405,000
Total revenues	<u>\$ 4,319,475</u>	<u>\$ 4,465,337</u>	<u>\$ 4,698,096</u>
B. Expenditures			
1. Financial Admin - Salaries	\$ 220,440	\$ 228,206	\$ 177,265
2. Financial Admin - Other	271,192	223,740	230,222
3. Judicial - Salaries	25,761	24,440	27,164
4. Judicial - Other	5,495	9,107	6,339
5. Building Inspector - Salaries	32,016	33,967	32,549
6. Building Inspector - Other	11,620	11,021	19,781
7. Police - Salaries	532,905	585,511	610,310
8. Police - Other	336,231	434,612	432,408
9. Fire - Salaries	556,314	547,931	572,031
10. Fire - Other	260,981	329,000	765,453
11. Public Works Admin-Salaries	97,164	88,852	35,383
12. Public Works Admin-Other	38,892	42,969	36,713
13. Street Maintenance - Salaries	182,717	125,451	172,180
14. Street Maintenance - Other	229,603	225,638	197,352
15. Shop - Salaries	27,047	28,001	31,456
16. Shop - Other	30,368	28,931	40,563
17. Recreation - Salaries	173,660	160,644	156,217
18. Recreation - Other	209,561	284,999	152,994
19. Library - Salaries	97,174	101,415	90,785
20. Library - Other	89,979	104,208	89,476
21. Mountain Arts Center-Salaries	44,336	49,166	50,111
22. Mountain Arts Center-Other	51,364	55,105	75,561
23. Debt Service	198,657	160,630	157,500
24. Transfer to Solid Waste Fund	160,191	502,874	538,283
Total expenditures	<u>\$ 3,883,668</u>	<u>\$ 4,386,418</u>	<u>\$ 4,698,096</u>

C. Major changes in FY 2007 from FY 2006 = \$405,000 from fund balance for firehall and equipment

D. Fund Balance anticipated on June 30, 2006 = \$3,137,598

Fund Balance anticipated on June 30, 2007 = \$2,732,598

E. Full-Time equivalent positions in this Fund = 65.61

TOWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/2006-6/30/2007 BUDGET

	Actual <u>2,005</u>	Budgeted <u>2,006</u>	Proposed Budget <u>2,007</u>
II. STATE STREET AID			
A. Revenues			
1. Intergovernmental - State	\$ 219,050	\$ 219,467	\$ 222,000
2. Intergovernmental - Federal		183,400	183,400
3. Other revenues	2,734	3,200	4,400
4. Revenue from fund balance	<u>233,499</u>	<u>368,933</u>	<u>232,714</u>
Total revenues	<u>\$ 455,283</u>	<u>\$ 775,000</u>	<u>\$ 642,514</u>
B. Expenditures			
1. Other	\$ 455,283	\$ 775,000	\$ 642,514
Total expenditures	<u>\$ 455,283</u>	<u>\$ 775,000</u>	<u>\$ 642,514</u>
C. Major changes in FY 2007 from FY 2006 = Reduced paving from 3 mi to 2 mi			
D. Fund Balance anticipated on June 30, 2006 = \$512,842			
Fund Balance anticipated on June 30, 2007 = \$280,128			
E. Full-Time equivalent positions in this Fund = 0			

III. SOLID WASTE FUND

A. Revenues			
1. Local taxes/revenues	\$ 36,059	\$ 37,000	\$ 37,000
2. Other revenues	43,232	39,750	39,750
3. Operating transfers in	198,657	502,874	538,283
4. Revenue from fund balance	<u>278,720</u>		
Total revenues	<u>\$ 556,668</u>	<u>\$ 579,624</u>	<u>\$ 615,033</u>
B. Expenditures			
1. Garbage & brush - Salaries	\$ 146,196	\$ 246,793	\$ 195,640
2. Garbage & brush - Other	333,117	249,326	336,486
3. Recycle - Salaries	49,269	49,654	53,345
4. Recycle - Other	<u>28,086</u>	<u>33,851</u>	<u>29,562</u>
Total expenditures	<u>\$ 556,668</u>	<u>\$ 579,624</u>	<u>\$ 615,033</u>
C. Major changes in FY 2007 from FY 2006 = Purchased semi-automatic equipment			
D. Fund Balance anticipated on June 30, 2006 = \$ 44,188			
Fund Balance anticipated on June 30, 2007 = \$44,188			
E. Full-Time equivalent positions in this Fund = 11.85			

IV. POLICE DRUG FUND

A. Revenue			
1. Fines, forfeitures, penalties	\$ 889	\$ 2,000	\$ 2,000
2. Other revenue	446	400	500
3. Revenue from fund balance		<u>2,600</u>	<u>14,000</u>
Total revenues	<u>\$ 1,335</u>	<u>\$ 5,000</u>	<u>\$ 16,500</u>
B. Expenditures			
1. Other	\$ 12,274	\$ 5,000	\$ 16,500
Expenditures	<u>\$ 12,274</u>	<u>\$ 5,000</u>	<u>\$ 16,500</u>
C. Major changes in FY 2007 from FY 2006 = Purchase two in-car video cameras			
D. Fund Balance anticipated on June 30, 2006 = \$14,457			
Fund Balance anticipated on June 30, 2007 = \$457			
E. Full-Time equivalent positions in this Fund = 0			

TOWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/ 2006-6/30/2007 BUDGET

	Actual <u>2,005</u>	Budgeted <u>2,006</u>	Proposed Budget <u>2,007</u>
V. WATER FUND			
A. Revenue			
1. Other revenue/user fees	\$ 1,158,476	\$ 1,145,100	\$ 1,233,920
2. Revenue from fund balance		311,421	188,781
Total revenues	<u>\$ 1,158,476</u>	<u>\$ 1,456,521</u>	<u>\$ 1,422,701</u>
B. Expenditures			
1. Salaries	\$ 163,695	\$ 166,205	\$ 188,618
2. Other	926,207	1,290,066	1,234,083
Total Expenditures	<u>\$ 1,089,902</u>	<u>\$ 1,456,271</u>	<u>\$ 1,422,701</u>
C. Major changes in FY 2007 from FY 2006 = Water tank rehab completed in 2006			
D. Net Asset Balance anticipated on June 30, 2006 = \$4,341,094			
Net Asset Balance anticipated on June 30, 2007 = \$4,152,313			
E. Full-Time equivalent positions in this Fund = 5.91			

VI. STORMWATER FUND

A. Revenue			
1. Local taxes	\$ 150,316	\$ 152,800	\$ 152,800
2. Other revenue/user fees	2,409	2,370	3,370
3. Revenue from fund balance		39,053	
Total revenues	<u>\$ 152,725</u>	<u>\$ 194,223</u>	<u>\$ 156,170</u>
B. Expenditures			
1. Salaries	\$ 32,081	\$ 31,837	\$ 44,243
2. Other	64,637	162,386	88,600
Expenditures	<u>\$ 96,718</u>	<u>\$ 194,223</u>	<u>\$ 132,843</u>
C. Major changes in FY 2007 from FY 2006 = Street sweeper in 2006			
D. Net Asset Balance anticipated on June 30, 2006 = \$212,777			
Net Asset Balance anticipated on June 30, 2007 = \$236,104			
E. Full-Time equivalent positions in this Fund = .975			

VII. LIBRARY BOARD FUND

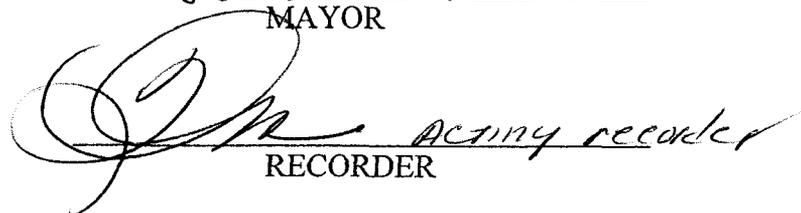
A. Revenue			
1. Other revenue	\$	\$	\$
2. Revenue from fund balance	171	19,400	12,200
Total revenues	<u>\$ 171</u>	<u>\$ 19,400</u>	<u>\$ 12,200</u>
B. Expenditures			
1. Other	\$ 209	\$ 19,400	\$ 12,200
Expenditures	<u>\$ 209</u>	<u>\$ 19,400</u>	<u>\$ 12,200</u>
C. Major changes in FY 2007 from FY 2006 = None			
D. Fund Balance anticipated on June 30, 2006 = \$29,109			
Fund Balance anticipated on June 30, 2007 = \$16,909			
E. Full-Time equivalent positions in this Fund = 0			

SECTION 5. That this Ordinance shall become effective immediately upon its passage as provided by law.

Passed First Reading 6-12-2006, 2006.

Passed Second Reading 6-28, 2006.


MAYOR


RECORDER

PAN/kac

ORDINANCE NO. 2006-13

AN ORDINANCE TO AMEND ORDINANCE NO. 2005-2, ENTITLED THE "FY 2005-2006 BUDGET ORDINANCE" SO AS TO PROVIDE FOR CERTAIN REVENUES AND CHANGED EXPENDITURES IN THE GENERAL FUND TO INCLUDE ADDITIONAL REVENUES FROM THE LIBRARY BOARD, INSURANCE PROCEEDS, AND SALE OF SURPLUS PROPERTY, AND TO TRANSFER BALANCES IN THE DEBT SERVICE FUND; AND TO PROVIDE FOR ADDITIONAL EXPENDITURES TO THE GENERAL FUND DUE TO THE PURCHASE OF A POLICE VEHICLE AND TO TRANSFER WAGES TO THE SOLID WASTE FUND FOR LEAF AND BRUSH PICK-UP AND TO PROVIDE FOR ADDITIONAL REVENUES AND EXPENDITURES TO THE SOLID WASTE FUND, DEBT SERVICE FUND, AND LIBRARY BOARD FUND, AS SET FORTH IN THE ATTACHED AMENDED BUDGET DURING THIS FISCAL YEAR.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance No. 2005-2 entitled the "FY 2005-2006 Budget Ordinance" is hereby amended to provide for certain changed expenditures during fiscal year 2005-2006.

SECTION 2. That Ordinance No. 2005-2, as set forth above, be and the same is hereby amended to include additional revenues to the General Fund from the Library Board in the amount of \$7,200.00 to cover the costs of replacing an air handler unit at the Library; to include additional revenue from insurance proceeds and the sale of surplus property in the amount of \$13,000.00; to increase revenues by \$116,400.00 from a transfer of the balance in the Debt Service Fund; and to provide for expenditures to the General Fund in the amount of \$25,000.00 to cover the costs of purchasing a police vehicle and necessary equipment; and to decrease street maintenance salaries and wages resulting from the transfer \$100,000.00 for leaf and brush pick-up salaries and wages from the Street Maintenance Fund to the Solid Waste Fund; and to provide for additional revenues and

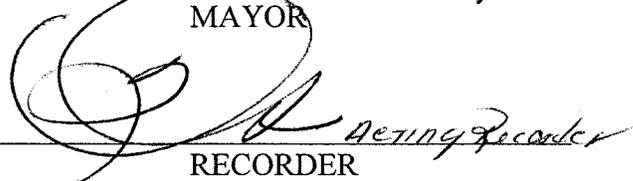
expenditures resulting from transfers of \$100,000.00 from the General Fund to the Solid Waste Fund for street maintenance wages; and to transfer \$116,400.00 from the General Fund to eliminate the Debt Service Fund; and to transfer \$7,200.00 from the General Fund to pay for new air conditioning equipment at the Library, as set forth in the Amended Town of Signal Mountain FY 2005-2006 Budget, which is attached hereto as Exhibit 1.

SECTION 3. That this Ordinance shall become effective immediately from and after its passage as provided by law

Passed First Reading 6-12, 2006.

Passed Second Reading 6-26, 2006.



MAYOR


Acting Recorder
RECORDER

PAN/kac

TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2005 - 6/30/2006 BUDGET

	Actual <u>2,004</u>	Estimated <u>2,005</u>	Amended Budget <u>2,006</u>	Proposed <u>Amendment</u>	Amended Budget <u>2006</u>
GENERAL FUND					
A. Revenues					
1. Taxes	\$ 2,935,361	\$ 2,950,640	\$ 2,960,500		\$ 2,960,500
2. License & permits	39,910	31,390	44,120		44,120
3. Intergovernmental - State	943,086	796,643	881,407		881,407
4. Intergovernmental - Federal	164,759	93,611	95,159		95,159
5. Intergovernmental - Other	5,000	5,000	5,000		5,000
6. Charges for services - MACC	48,695	56,300	50,205		50,205
7. Charges for services - Recreation	88,901	63,100	71,400		71,400
8. Charges for services - Library	21,116	22,900	28,800	7,200	36,000
9. Charges for services - Misc	1,250	1,250	1,400		1,400
10. Fines, forfeitures, penalties	40,910	45,000	42,000		42,000
11. Other revenue	254,398	127,076	148,746	13,000	161,746
12. Loan Proceeds	1,120,000				0
13. Transfer from Debt Service				116,400	116,400
12. Revenue from fund balance		55,300	25,481	-25,481	0
Total revenues	<u>\$ 5,663,386</u>	<u>\$ 4,248,210</u>	<u>\$ 4,354,218</u>	<u>111,119</u>	<u>\$ 4,465,337</u>
B. Expenditures					
1. Financial Admin - Salaries	\$ 214,720	\$ 229,488	\$ 228,206		228,206
2. Financial Admin - Other	298,031	311,851	223,740		223,740
3. Judicial - Salaries	22,890	25,327	24,440		24,440
4. Judicial - Other	3,727	4,356	9,107		9,107
5. Building Inspector - Salaries	29,809	31,934	33,967		33,967
6. Building Inspector - Other	7,961	9,396	11,021		11,021
7. Police - Salaries	550,388	568,343	585,511		585,511
8. Police - Other	332,538	347,417	409,612	25,000	434,612
9. Fire - Salaries	533,649	556,700	547,931		547,931
10. Fire - Other	356,871	284,449	329,000		329,000
11. Public Works Admin-Salaries	84,552	90,058	88,852		88,852
12. Public Works Admin-Other	37,185	49,983	42,969		42,969
13. Street Maintenance - Salaries	182,717	246,561	225,451	-100,000	125,451
14. Street Maintenance - Other	147,293	260,887	225,638		225,638
15. Shop - Salaries	26,200	27,230	28,001		28,001
16. Shop - Other	38,181	59,115	28,931		28,931
17. Recreation - Salaries	173,660	163,097	160,644		160,644
18. Recreation - Other	384,416	318,903	284,999		284,999
19. Library - Salaries	93,200	98,571	101,415		101,415
20. Library - Other	88,051	97,830	97,008	7,200	104,208
21. Mountain Arts Center-Salaries	42,245	48,536	49,166		49,166
22. Mountain Arts Center-Other	59,255	59,330	55,105		55,105
23. Transfer to Debt Service Fund	1,318,810	160,191	160,630		160,630
24. Transfer to Solid Waste Fund	405,518	198,657	402,874	100,000	502,874
Total expenditures	<u>5,431,867</u>	<u>4,248,210</u>	<u>4,354,218</u>	<u>32,200</u>	<u>4,386,418</u>

C. Major changes in FY 2006 from FY 2005 = \$ 46,084 Added to fund balance

D. Fund Balance anticipated on June 30, 2005 = \$2,567,572

Fund Balance anticipated on June 30, 2006 = \$2,730,056

E. Full-Time equivalent positions in this Fund = 71.58

TOWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/ 2005-6/30/2006 BUDGET

	Actual 2,004	Estimated 2,005	Budget 2,006	Proposed Amendment	Amended Budget 2006
STATE STREET AID					
A. Revenues					
1. Intergovernmental - State	\$ 242,052	\$ 379,400	\$ 402,867		402,867
2. Other revenues	2,087	2,000	3,200		3,200
3. Revenue from fund balance		308,447	368,933		368,933
Total revenues	<u>\$ 244,139</u>	<u>\$ 689,847</u>	<u>\$ 775,000</u>		<u>775,000</u>
B. Expenditures					
1. Salaries	\$	\$	\$		
2. Other	326,311	689,847	775,000		775,000
Total expenditures	<u>\$ 326,311</u>	<u>\$ 689,847</u>	<u>\$ 775,000</u>		<u>775,000</u>
C. Major changes in FY 2006 from FY 2005 = None					
D. Fund Balance anticipated on June 30, 2005 = \$671,112					
Fund Balance anticipated on June 30, 2006 = \$302,179					
E. Full-Time equivalent positions in this Fund = 0					
III. SOLID WASTE FUND					
A. Revenues					
1. Local taxes/revenues	\$ 38,285	\$ 36,200	\$ 44,700		44,700
2. Other revenues	36,938	26,500	32,050		32,050
3. Operating transfers in	405,518	198,657	402,874	100,000	502,874
4. Revenue from fund balance		310,025			0
Total revenues	<u>\$ 480,741</u>	<u>\$ 571,382</u>	<u>\$ 479,624</u>		<u>579,624</u>
B. Expenditures					
1. Salaries	\$ 198,687	\$ 196,106	\$ 196,447	100,000	296,447
2. Other	389,701	375,276	283,177		283,177
Total expenditures	<u>\$ 588,388</u>	<u>\$ 571,382</u>	<u>\$ 479,624</u>	<u>100,000</u>	<u>579,624</u>
C. Major changes in FY 2006 from FY 2005 = Purchased garbage truck 2005					
D. Fund Balance anticipated on June 30, 2005 = \$12,884					
Fund Balance anticipated on June 30, 2006 = \$12,884					
E. Full-Time equivalent positions in this Fund = 9.34					
IV. DEBT SERVICE FUND					
A. Revenues					
1. Other revenues	\$ 1,842	\$ 1,820	\$ 700		700
2. Operating transfers in	1,318,810	160,191	160,630		160,630
3. Revenue from fund balance		34,438			0
Total revenues	<u>\$ 1,320,652</u>	<u>\$ 196,449</u>	<u>\$ 161,330</u>		<u>161,330</u>
B. Expenditures					
1. Salaries	\$	\$	\$		
2. Loan payoff on refinancing	1,120,000				0
3. Other	188,712	196,449	161,330		161,330
3. Transfer to General Fund				116,400	116,400
Total expenditures	<u>\$ 1,308,712</u>	<u>\$ 196,449</u>	<u>\$ 161,330</u>	<u>116,400</u>	<u>277,730</u>
C. Major changes in FY 2004 from FY 2005 = None					
D. Fund Balance anticipated on June 30, 2005 = \$115,623					

Fund Balance anticipated on June 30, 2006 = \$0
 E. Full-Time equivalent positions in this Fund = 0

OWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/ 2005-6/30/2006 BUDGET

	Actual <u>2,004</u>	Estimated <u>2,005</u>	Budget <u>2,006</u>	Proposed Amendment	Amended Budget <u>2006</u>
V. WATER FUND					
A. Revenue					
1. Local taxes	\$	\$	\$		
2. Intergovernmental					
3. Other revenue/user fees	1,067,498	1,246,300	1,145,100		1,145,100
5. Revenue from fund balance		252,811	311,171		311,171
Total revenues	<u>\$ 1,067,498</u>	<u>\$ 1,499,111</u>	<u>\$ 1,456,271</u>		<u>1,456,271</u>
B. Expenditures					
1. Salaries	\$ 158,993	\$ 163,031	\$ 166,205		166,205
3. Other	791,116	1,336,080	1,290,066		1,290,066
Expenditures	<u>\$ 950,109</u>	<u>\$ 1,499,111</u>	<u>\$ 1,456,271</u>		<u>1,456,271</u>
C. Major changes in FY 2006 from FY 2005 = None					
D. Net Asset Balance anticipated on June 30, 2005 = \$4,497,724					
Net Asset Balance anticipated on June 30, 2006 = \$4,183,446					
E. Full-Time equivalent positions in this Fund = 5.50					

VI. STORMWATER FUND

A. Revenue					
1. Local taxes	\$	\$	\$		
2. Other revenue/user fees	154,524	154,760	155,170		155,170
3. Revenue from fund balance		128,273	39,053		39,053
Total revenues	<u>\$ 154,524</u>	<u>\$ 283,033</u>	<u>\$ 194,223</u>		<u>194,223</u>
B. Expenditures					
1. Salaries	\$ 29,905	\$ 30,129	\$ 31,837		31,837
2. Other	32,431	252,904	162,386		162,386
Expenditures	<u>\$ 62,336</u>	<u>\$ 283,033</u>	<u>\$ 194,223</u>		<u>194,223</u>
C. Major changes in FY 2006 from FY 2005 = Street Sweeper purchased 2005					
D. Net Asset Balance anticipated on June 30, 2005 = \$141,250					
Net Asset Balance anticipated on June 30, 2006 = \$102,197					
E. Full-Time equivalent positions in this Fund = .80					

TOWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/ 2005-6/30/2006 BUDGET

	Actual 2,004	Estimated 2,005	Proposed 2,006	Proposed Amendment	Amended Budget 2006
VII. LIBRARY BOARD FUND					
A. Revenue					
1. Other revenue	\$	\$	\$		
2. Revenue from fund balance	160	7,400	12,200	7,200	19,400
Total revenues	<u>\$ 160</u>	<u>\$ 7,400</u>	<u>\$ 12,200</u>	<u>7,200</u>	<u>19,400</u>
B. Expenditures					
1. Other	\$ 1,876	\$ 7,400	\$ 12,200	7,200	19,400
Expenditures	<u>\$ 1,876</u>	<u>\$ 7,400</u>	<u>\$ 12,200</u>	<u>7,200</u>	<u>19,400</u>
C. Major changes in FY 2006 from FY 2005 = None					
D. Fund Balance anticipated on June 30, 2005 = \$48,309					
Fund Balance anticipated on June 30, 2006 = \$28,909					
E. Full-Time equivalent positions in this Fund = 0					

VII. POLICE DRUG FUND

A. Revenue					
1. Fines, forfeitures, penalties	\$ 3,915	\$ 2,800	\$ 2,000		2,000
2. Other revenue		800	400		400
3. Revenue from fund balance		11,400	2,600		2,600
Total revenues	<u>\$ 3,915</u>	<u>\$ 15,000</u>	<u>\$ 5,000</u>	<u> </u>	<u>5,000</u>
B. Expenditures					
2. Other	\$ 50	\$ 15,000	\$ 5,000		5,000
Expenditures	<u>\$ 50</u>	<u>\$ 15,000</u>	<u>\$ 5,000</u>	<u> </u>	<u>5,000</u>
C. Major changes in FY 2006 from FY 2005 = None					
D. Fund Balance anticipated on June 30, 2004 = \$17,057					
Fund Balance anticipated on June 30, 2005 = \$14,457					
E. Full-Time equivalent positions in this Fund = 0					

Date: June 26, 2006

NAME	ADDRESS
1. Cathy Barber	1038 Druid Dr.
2. Deede Raulston	Library Board
3. Corri Perie	8044 Mill Creek Rd.
4. Brian R. Pinn	8044 Mill Cr Rd
5. Pauline Ragan	185 Woodchuff Cir.
6. Mike Orzell	Times Free Press
7. DST Blake	823 Cherokee Lane
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