

*****JUNE 26, 2006*****

The Town Council of the Town of Signal Mountain held a Special Called Workshop on Monday, June 26, 2006 at 5:30 p.m. at the Town Hall. Those present were:

Mayor William O. Leonard, III
Councilmember Robert E. White II
Councilmember Lizetta Paturaliski
Councilmember Robert V. Linehart, Jr.

Also present: Town Manager Diana Campbell
Town Attorney Phillip A Noblett
Larry Brown SunTrust Capital Markets
Chris Rutledge SunTrust Bank, Chattanooga
Acting Recorder

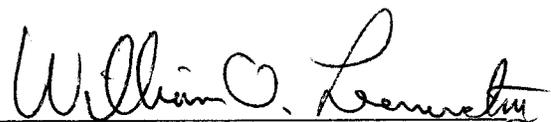
Mayor Leonard called the meeting to order and turned the meeting over to Mr. Larry Brown for his presentation of the bond financing for the high school.

Mr. Brown said he was going to present two types of financing.

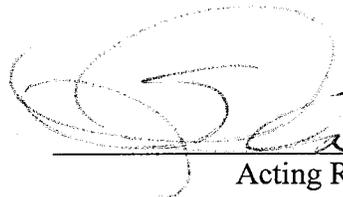
1. Fixed Rate Alternative
2. Variable Rate Alternative

Mr. Brown handed each Councilmember detailed information on each of the plans and explained the differences in the two alternatives. He said the amount of bonds to be issued was \$7,700,000 .

After much discussion and questioning from the Council the meeting was adjourned.



Mayor William O. Leonard, III



Acting Recorder