

*****February 12, 2007*****

The Town Council of the Town of Signal Mountain held its regular monthly meeting on Monday, February 12, 2007, at 7:00 p.m. in the Town Hall. Those present were:

Mayor Paul Hendricks
 Vice-Mayor Hershel Dick
 Councilmember Annette Allen
 Councilmember Bill Lusk
 Councilmember Susan Robertson

Also present were: Town Manager Diana Campbell
 Town Attorney Phillip Noblett
 Town Recorder Sherry Morrison
 See attached list for others present

Mayor Hendricks called the meeting to order and led the Pledge of Allegiance. Pastor Mark Gooden from Signal Crest United Methodist Church offered the prayer. Roll call found all Councilmembers present.

The Mayor recognized Mr. Speight Overman who had brought the eighth grade American history class from the Signal Mountain Christian School to observe the meeting.

Mayor Hendricks asked for a motion to approve seven sets of minutes. Councilmember Lusk moved that the minutes of the January 8, special called meeting at 6 p.m., the January 8 regular meeting, the January 12 special called meeting, the January 22, special called meeting, the February 1 special joint meeting with the Planning Commission, the February 7 special called meeting at 9 a.m., and the February 7 special called meeting at 10 a.m. be approved. The motion was seconded by Vice-Mayor Dick and passed unanimously.

The Recorder read the following resolutions to be passed by the Council:

“A RESOLUTION APPOINTING MARILYN GARNER TO THE HISTORICAL COMMITTEE FOR THE TOWN OF SIGNAL MOUNTAIN”,

“A RESOLUTION APPOINTING JIM BARDONER AS A MEMBER OF THE TOWN OF SIGNAL MOUNTAIN’S MOUNTAIN ARTS COMMUNITY CENTER (MACC) BOARD”,

“A RESOLUTION APPOINTING TISH GAILMARD TO THE PARKS BOARD FOR THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE.

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“A RESOLUTION REAPPOINTING GREG GOODGAME AS A MEMBER OF THE TOWN OF SIGNAL MOUNTAIN’S DESIGN REVIEW COMMISSION”,

“A RESOLUTION APPOINTING DON CLOSE AND STEVE JACOWAY AS MEMBERS OF THE TOWN OF SIGNAL MOUNTAIN’S RECREATION ADVISORY BOARD”,

“A RESOLUTION APPOINTING JAMES FARIS TO THE BOARD OF ZONING APPEALS FOR THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE”,

“A RESOLUTION APPOINTING WELLS BLAKE AND MELISSA CANTRELL AS MEMBERS OF THE SIGNAL MOUNTAIN TOWN PLANNING COMMISSION”,

“A RESOLUTION APPOINTING FIRE CHIEF JOHN VLASIS TO THE CONDEMNATION BOARD FOR THE TOWN OF SIGNAL MOUNTAIN”,

“A RESOLUTION APPOINTING EDWARD LUSK AS THE REPRESENTATIVE TO THE SOUTHEAST TENNESSEE AREA AGENCY ON AGING AND DISABILITY ADVISORY COMMITTEE FOR THE TOWN OF SIGNAL MOUNTAIN”, and

“A RESOLUTION APPOINTING JERRY ROBERTSON AND ALAN DERTHICK AS MEMBERS ON THE BOARD OF ADJUSTMENTS AND APPEALS FOR MECHANICAL CODES FOR THE TOWN OF SIGNAL MOUNTAIN”. Councilmember Allen moved that the resolutions be passed. The motion was seconded by Councilmember Robertson and passed unanimously. The Mayor thanked all those who were willing to serve.

Mr. Brian Wright of Johnson, Murphy and Wright, CPA firm who did the Town’s audit, was in attendance to present the audit for the fiscal year ending June 30, 2006. He said they issued an unqualified opinion; there were no errors or mistakes. He said the Town did well and was in good shape. The Mayor thanked Ms. Campbell and the previous Council for their hard work.

The next resolution to be considered “A RESOLUTION AUTHORIZING THE TOWN MANAGER TO ENTER INTO A CONTRACT AND EXECUTE ANY NECESSARY DOCUMENTS WITH HORVATH ASSOCIATES FOR CIVIL ENGINEERING SERVICES IN CONNECTION WITH SIDEWALK CONSTRUCTION IN THE AMOUNT OF \$13,000.00”. The Town had grants to continue the sidewalk down James Boulevard to the Library starting at Inverness, and also down Maryland to Oak. Councilmember Lusk had some concerns about the bids. Mayor Hendricks said the Council would discuss this at the special Council meeting to be held the next morning. The resolution was tabled.

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The next resolution to be considered "A RESOLUTION AUTHORIZING AND APPROVING THE EXECUTION AND DELIVERY OF AN INTEREST RATE AGREEMENT IN CONNECTION WITH A LOAN IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$7,236,000 FROM THE PUBLIC BUILDING AUTHORITY OF THE CITY OF CLARKSVILLE, TENNESSEE, TO THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE" Ms. Campbell explained the reason for this resolution. She said that allowed the Town to cap the interest at 6 percent over the entire term.

Councilmember Lusk moved that the resolution be passed. The motion was seconded by Councilmember Robertson. The motion passed unanimously.

The first ordinance to be considered on second reading was "AN ORDINANCE TO AMEND ORDINANCE NO. 2006-12, ENTITLED THE "FY 2006-2007 BUDGET ORDINANCE" SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES RECEIVED IN THIS BUDGET YEAR IN THE AMOUNT OF TWENTY NINE THOUSAND ONE HUNDRED AND 00/100 (\$29,100.00) TO BE USED FOR EXPENDITURES IN THE GENERAL FUND TO INCLUDE ADDITIONAL HOURS AND SALARIES IN THE FINANCE ADMINISTRATION DEPARTMENT IN THE AMOUNT OF THREE THOUSAND FIVE HUNDRED FIFTY AND 00/100 DOLLARS (\$3,550.00), AND FOR BENEFITS IN THE FINANCE ADMINISTRATION DEPARTMENT IN THE AMOUNT OF SIX THOUSAND ONE HUNDRED FIFTY AND 00/100 DOLLARS (\$6,150.00), AND TO PROVIDE NINE THOUSAND AND 00/100 DOLLARS (\$9,000.00) FOR A PROFESSIONAL COMPENSATION PAY PLAN, AND FOR ADDITIONAL BENEFITS IN THE JUDICIAL DEPARTMENT IN THE AMOUNT OF TWO THOUSAND FIVE HUNDRED AND 00/100 DOLLARS (\$2,500.00), AND TO PROVIDE FOR ADDITIONAL REVENUE OF SEVEN THOUSAND NINE HUNDRED AND 00/100 DOLLARS (\$7,900.00) FROM THE LIBRARY BOARD FOR ADDITIONAL EXPENDITURES FOR NEW WINDOWS AND SIDING FOR THE LIBRARY IN THE AMOUNT OF SEVEN THOUSAND NINE HUNDRED AND 00/100 DOLLARS (\$7,900.00) AS FORTH IN THE ATTACHED AMENDED BUDGET DURING THIS FISCAL YEAR". Ms. Campbell explained the ordinance. Vice-Mayor Dick moved that the ordinance be passed on second reading. The motion was seconded by Councilmember Allen and passed unanimously.

The second ordinance brought before the Council on first reading was "AN ORDINANCE TO AMEND THE SIGNAL MOUNTAIN TOWN CODE, TITLE 9, CHAPTER 1, SECTIONS 9-108 AND 9-110, ESTABLISHING REQUIREMENTS FOR EXHIBITION OF A PHOTO IDENTIFICATION BY PERMITTEES AND GROUNDS FOR REVOCATION OF PERMITS AND TO ADD A NEW SECTION 9-113 REGARDING APPROPRIATE HOURS OF SOLICITATION FOR PERMITTEES". The Mayor and Mr. Noblett explained the ordinance. Councilmember

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Dick moved that the ordinance be passed on first reading. The motion was seconded by Councilmember Robertson and passed unanimously.

Ms. Oliphant gave a report of the last Planning Commission meeting.

Ruzha Cleaveland, Signal Mountain Blvd., thanked the Council for their replies to her letter to them and then told Vice-Mayor Dick, that after 36 years, they had no more water problems.

Mr. Brendan Olin, Cherokee Lane, discussed traffic problems around the CVS pharmacy area and proposed some solutions. He also spoke of the Land Use Plan for the mountain.

Ms. Connie Jones thanked Mr. Olin for his work on the traffic problems around CVS pharmacy area and expressed her thoughts.

Mr. Dunn Monroe, Cherokee Lane, agreed with Mr. Olin regarding the Overlay Zone.

Ms. Mary Hutson, James Blvd., shared her thoughts about the traffic situation at the CVS pharmacy area.

Ms. Teresa Hon, Crown Point Road West, expressed her concerns about the traffic situation at CVS pharmacy area.

The Mayor announced there would be several special Council meetings and suggested the citizens to watch the website for those dates.

Councilmember Lusk gave an update on the road going up the mountain. He discussed a geo-technical report on the road from the Cleaveland's up to Shoal Creek Road. He said e TDOT felt that nothing should be done at the time except monitoring the road daily. He said TDOT had been doing that. He said the Town would send request to TDOT in Nashville to restrict commercial vehicles from using the mountain road.

There being no further business, the meeting was adjourned.



Dr. Paul Hendricks, Mayor



Recorder

Date: February 12, 2007

NAME	ADDRESS
1. <u>Dun Monroe</u>	<u>907 Cherokee LN</u>
2. <u>Brenda Monroe</u>	<u>907 Cherokee LN</u>
3. <u>Jim & Kathy</u>	<u>115 Palisades Dr.</u>
4. <u>Dean Halland</u>	<u>213 Timberlink Dr.</u>
5. <u>Mark + Prii Startle</u>	<u>501 James Blvd</u>
6. <u>Robert Granda</u>	<u>2311 Altura Dr.</u>
7. <u>Speight Overman</u>	<u>14 Rockcrest Dr.</u>
8. <u>May Seay</u>	<u>119 River Pt. Rd.</u>
9. <u>Mike O'Neal</u>	<u>Times Free Press</u>
10. <u>Lon Olyphant</u>	<u>796 Cherokee Lane</u>
11. <u>Jerry Robertson</u>	<u>115 River Point Rd</u>
12. <u>Margaret Jimmy</u>	<u>850 Tanglehick Dr</u>
13. <u>Sis Morgan</u>	<u>106 Florida Ave.</u>
14. <u>George Rea</u>	<u>100 James Blvd BV-45</u>
15. <u>Brian Wright</u>	<u>200 Evans</u>
16. <u>Melissa Cantrell</u>	<u>105 South Dr</u>
17. <u>Nancy Hill & Katie</u>	<u>1113 James Blvd.</u>
18. <u>Crossley</u>	<u>1090 Crow Pt Rd</u>
19. <u>James Brandon</u>	<u>21 Middle Creek</u>
20. <u>Laura Wick</u>	<u>9 Big Rock</u>
21. <u>Mary Huber</u>	<u>1150 James Blvd</u>
22. <u>Jeff Halland</u>	<u>213 Timberlink Dr.</u>

RESOLUTION NO. R2007-3

A RESOLUTION APPOINTING MARILYN GARNER TO THE HISTORICAL COMMITTEE FOR THE TOWN OF SIGNAL MOUNTAIN.

BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee that Marilyn Garner, 206 Palisades Drive, Signal Mountain, TN 37377 is hereby appointed to the Historical Committee of the Town of Signal Mountain for a term which shall expire on December 31, 2009.



MAYOR



RECORDER

2-12-2007

DATE

2-12-2007

DATE

PAN/kac

RESOLUTION NO. R2007-5

A RESOLUTION APPOINTING JIM BARDONER AS A MEMBER OF THE TOWN OF SIGNAL MOUNTAIN'S MOUNTAIN ARTS COMMUNITY CENTER (MACC) BOARD.

BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee, that it shall appoint Dr. Jim Bardoner, 21 Middle Creek Road, Signal Mountain, Tennessee to replace Rodney Van Valkenburg whose term expired on October 1, 2006 as a member of the Town of Signal Mountain's Mountain Arts Community Center (MACC) Board, for a three (3) year term expiring on October 1, 2009.



MAYOR



RECORDER

2-12-2007

DATE

2-12-2007

DATE

RESOLUTION NO. R2007-5

A RESOLUTION APPOINTING TISH GAILMARD TO THE PARKS BOARD FOR THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE.

BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee that Tish Gailmard, 955 Ravine Road, Signal Mountain, TN 37377, is appointed as a Board Member to the Parks Board to replace Sandra Woodward whose unexpired term expires on December 31, 2007. The term of this office shall expire on December 31, 2007.



MAYOR



RECORDER

2-12-2007

DATE

2-12-2007

DATE

RESOLUTION NO. R2007-6

A RESOLUTION REAPPOINTING GREG GOODGAME AS A MEMBER OF THE TOWN OF SIGNAL MOUNTAIN'S DESIGN REVIEW COMMISSION.

BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee, that Greg Goodgame, 1112 Glamis Circle, Signal Mountain, TN 37377, is reappointed to the Signal Mountain Design Review Commission for a three (3) year term expiring on December 31, 2009.



MAYOR



RECORDER

2-12-2007

DATE

2-12-2007

DATE

RESOLUTION NO. R2007-8

A RESOLUTION APPOINTING DON CLOSE AND STEVE
JACOWAY AS MEMBERS OF THE TOWN OF SIGNAL
MOUNTAIN'S RECREATION ADVISORY BOARD.

BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee, that the Town Council appoints Don Close, 8 Shoal Creek Falls, Signal Mountain, Tennessee, for a three (3) year term expiring on January 31, 2010; and Steve Jacoway, 16 Majestic Oaks, Signal Mountain, Tennessee, to fill the expired term of Jason Farmer for a term expiring on January 31, 2009 to the Signal Mountain Recreation Advisory Board.



MAYOR



RECORDER


DATE
DATE

RESOLUTION NO. R2007-8

A RESOLUTION APPOINTING JAMES FARIS TO THE BOARD OF ZONING APPEALS FOR THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE.

WHEREAS, pursuant to Article X of the Signal Mountain Zoning Ordinance, Members of the Board of Zoning Appeals shall be appointed for three (3) year terms and the term shall be so arranged so that one (1) term shall expire for each year; and

WHEREAS, any appointments to the Board of Zoning Appeals may only be filled by Resolution of Chief Legislative Body;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee that:

SECTION 1. Pursuant to the authority granted to the Town Council under Article X of the Signal Mountain Zoning Ordinance, James Faris, 20 Ridgerock Drive, Signal Mountain, Tennessee 37377 is hereby appointed as a member of the Board of Zoning Appeals for the Town of Signal Mountain, Tennessee. This appointment shall be for a term which shall expire on December 31, 2009.

SECTION 2. This resolution shall become operative on the date of passage, the public welfare requiring it.



MAYOR

9-12-2007

DATE



RECORDER

9-12-2007

DATE

RESOLUTION NO. R2007-90

A RESOLUTION APPOINTING WELLS BLAKE AND MELISSA CANTRELL AS MEMBERS OF THE SIGNAL MOUNTAIN TOWN PLANNING COMMISSION.

WHEREAS, pursuant to Signal Mountain Town Code § 14-101, the Signal Mountain Planning Commission shall consist of not less than nine (9) members nor more than ten (10) members; two (2) of these members shall be the Mayor and another member of the Town Council, selected by the Town Council; and the other eight (8) members shall be appointed by the Mayor; and

WHEREAS, the terms of the eight (8) planning commission members appointed by the Mayor are to be of a length of time prescribed by the Town Council and arranged so that the term of at least one (1) member will expire each year;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee, that:

Section 1. Pursuant to the authority granted to the Mayor under Signal Mountain Town Code § 14-101, the Mayor is hereby authorized to appoint two (2) additional members of the Signal Mountain Town Planning Commission which shall be Wells Blake, 823 Cherokee Lane, Signal Mountain, TN 37377 and Melissa Cantrell, 105 South Drive, Signal Mountain, TN 37377 to serve on the Planning Commission.

Section 2. This resolution shall become operative on the date of passage, the public welfare requiring it.

011997

Paul M. Hendrick
MAYOR

[Signature]
RECORDER

2-12-2007
DATE

2-12-2007
DATE

RESOLUTION NO. R2007-10

A RESOLUTION APPOINTING FIRE CHIEF JOHN VLASIS TO THE CONDEMNATION BOARD FOR THE TOWN OF SIGNAL MOUNTAIN.

BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee that Fire Chief John Vlasis, as designated representative of the Signal Mountain Fire Department, is hereby appointed to the Condemnation Board for the Town of Signal Mountain to serve for a three (3) year term ending December 31, 2009 or until his replacement by the Town Council pursuant to Section 12-302 of the Signal Mountain Town Code.



MAYOR



RECORDER

2-12-2007

DATE

2-12-2007

DATE

PAN/kac

RESOLUTION NO. R2007-1E

A RESOLUTION APPOINTING EDWARD LUSK AS THE REPRESENTATIVE TO THE SOUTHEAST TENNESSEE AREA AGENCY ON AGING AND DISABILITY ADVISORY COMMITTEE FOR THE TOWN OF SIGNAL MOUNTAIN.

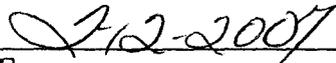
BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee that Edward Lusk, 100 James Boulevard, J-7, Signal Mountain, Tennessee 37377 is appointed as the representative to the Southeast Tennessee Area Agency on Aging and Disability Advisory Committee for the Town of Signal Mountain for a term which shall expire on December 31, 2009.



MAYOR



RECORDER



DATE



DATE

PAN/kac

RESOLUTION NO. R2007-12

A RESOLUTION APPOINTING JERRY ROBERTSON AND ALAN DERTHICK AS MEMBERS ON THE BOARD OF ADJUSTMENTS AND APPEALS FOR MECHANICAL CODES FOR THE TOWN OF SIGNAL MOUNTAIN.

BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee, that Jerry Robertson, 115 River Point Road, Signal Mountain, TN 37377 is appointed as the Engineer representative on the Board of Adjustments and Appeals for Mechanical Codes for a three (3) year term expiring on December 31, 2009; and that Alan Derthick, 602 Marr Drive, Signal Mountain, TN 37377 is appointed as the Architect representative on the Board of Adjustments and Appeals for Mechanical Codes for a three (3) year term expiring on December 31, 2009.



MAYOR

RECORDER2-12-2007
DATE2-12-2007
DATE

RESOLUTION AUTHORIZING AND APPROVING THE EXECUTION AND DELIVERY OF AN INTEREST RATE AGREEMENT IN CONNECTION WITH A LOAN IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$7,236,000 FROM THE PUBLIC BUILDING AUTHORITY OF THE CITY OF CLARKSVILLE, TENNESSEE, TO THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE

WHEREAS, the Town Council (the "Council") of the Town of Signal Mountain, Tennessee (the "Municipality"), desires to enter into a Loan Agreement (the "Loan Agreement"), in the original principal amount of not to exceed \$7,236,000, between The Public Building Authority of the City of Clarksville, Tennessee and the Municipality, for the purpose of financing a portion of the costs of the acquisition, construction, and equipping of a new high school/middle school in the Town of Signal Mountain, and to pay legal, fiscal, administrative, and engineering costs, and to pay costs incident to the financing thereof;

WHEREAS, the rate of interest payable under such Loan Agreement will be a variable rate;

WHEREAS, the Council has determined that in order to reduce the Municipality's exposure to changes in interest rates, it is necessary and desirable to enter into an Interest Rate Cap Agreement (the "Cap Agreement"), with respect to such Loan Agreement;

WHEREAS, Section 12-10-116, Tennessee Code Annotated, as amended, provides that the Municipality may enter into the Cap Agreement, subject to the compliance with those certain Guidelines for Interest Rate and Forward Purchase Agreements (the "Guidelines");

WHEREAS, the Municipality has submitted a request for a report from the Comptroller of the State of Tennessee, as required by the Guidelines; and,

WHEREAS, the Municipality received a report from the Comptroller of the Treasury, Division of Local Finance, dated February 12, 2007.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

Section 1. Approval of the Cap Agreement. The Municipality hereby authorizes and approves the execution and delivery of the Cap Agreement in connection with the Loan Agreement, such Cap Agreement to be in substantially the form of the International Swaps and Derivatives Association, Inc. Standard Documentation, the form of which is presented to this meeting, with a financial institution whose debt is rated "A" or better by Standard & Poor's or Moody's Investors Service, in a notional amount which in the aggregate does not exceed the principal amount outstanding under the Loan Agreement declining in accordance with the amortization schedule attached to the Loan Agreement, having a term not longer than the final maturity of the principal payable under the Loan Agreement, and providing for a fixed rate of interest on the Loan Agreement of not to exceed six percent (6%) (the rate shall be the rate, as determined by the Mayor executing the Loan Agreement, which shall provide the most cost effective interest rate cap).

The Council hereby authorizes the Mayor of the Municipality to execute and deliver the Cap Agreement and any related documents necessary to the consummation of the transactions contemplated by the Cap Agreement. The Mayor on behalf of the Council of the Municipality is hereby authorized, empowered, and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Cap Agreement.

Section 2. Fulfillment of Obligations. The Council of the Municipality is authorized and directed to fulfill all obligations under the terms of the Cap Agreement.

Section 3. Miscellaneous Acts. The Mayor, the Recorder, the Town Manager, the Town Attorney, and all other appropriate officials of the Municipality are hereby authorized, empowered, and directed to do any and all such acts and things, and to execute, acknowledge, and deliver all such documents, instruments, and certifications, in connection with the execution of the Cap Agreement, in addition to those acts, things, documents, instruments, and certifications hereinbefore authorized and approved, as may in their discretion, be necessary or desirable to implement or comply with the intent of this Resolution; or any of the documents herein authorized and approved.

Section 4. Ratification of Prior Actions. The Council of the Municipality hereby ratifies and confirms all prior actions taken and all resolutions heretofore adopted by the Council, including but not limited to, that certain Resolution No. R2006-31, authorizing the execution and delivery of the Loan Agreement and the incurrence of the indebtedness evidenced by such Loan Agreement.

Section 5. Captions. The captions or headings in this Resolution are for convenience only and shall in no way define, limit, or describe the scope or intent of any provision hereof.

Section 6. Severability. Should any provision or provisions of this Resolution be declared invalid or unenforceable in any respect by final decree of any court of competent jurisdiction, the invalidity or unenforceability of such section, paragraph, ordinance, or provisions shall not affect the remaining provisions of such Resolution.

Section 7. Repeal of Conflicting Resolutions. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed.

Section 8. Effective Date. This Resolution shall take effect upon its adoption, the welfare of the Municipality requiring it.

Adopted this 12 day of February, 2007.


MAYOR

(SEAL)

Attest:


TOWN RECORDER

ORDINANCE NO. 2007-5

AN ORDINANCE TO AMEND ORDINANCE NO. 2006-12, ENTITLED THE "FY 2006-2007 BUDGET ORDINANCE" SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES RECEIVED IN THIS BUDGET YEAR IN THE AMOUNT OF TWENTY NINE THOUSAND ONE HUNDRED AND 00/100 (\$29,100.00) TO BE USED FOR EXPENDITURES IN THE GENERAL FUND TO INCLUDE ADDITIONAL HOURS AND SALARIES IN THE FINANCE ADMINISTRATION DEPARTMENT IN THE AMOUNT OF THREE THOUSAND FIVE HUNDRED FIFTY AND 00/100 DOLLARS (\$3,550.00), AND FOR BENEFITS IN THE FINANCE ADMINISTRATION DEPARTMENT IN THE AMOUNT OF SIX THOUSAND ONE HUNDRED FIFTY AND 00/100 DOLLARS (\$6,150.00), AND TO PROVIDE NINE THOUSAND AND 00/100 DOLLARS (\$9,000.00) FOR A PROFESSIONAL COMPENSATION PAY PLAN, AND FOR ADDITIONAL BENEFITS IN THE JUDICIAL DEPARTMENT IN THE AMOUNT OF TWO THOUSAND FIVE HUNDRED AND 00/100 DOLLARS (\$2,500.00), AND TO PROVIDE FOR ADDITIONAL REVENUE OF SEVEN THOUSAND NINE HUNDRED AND 00/100 DOLLARS (\$7,900.00) FROM THE LIBRARY BOARD FOR ADDITIONAL EXPENDITURES FOR NEW WINDOWS AND SIDING FOR THE LIBRARY IN THE AMOUNT OF SEVEN THOUSAND NINE HUNDRED AND 00/100 DOLLARS (\$7,900.00) AS FORTH IN THE ATTACHED AMENDED BUDGET DURING THIS FISCAL YEAR.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance No. 2006-12 entitled the "FY 2006-2007 Budget Ordinance" is hereby amended to provide for certain changed expenditures during fiscal year 2006-2007.

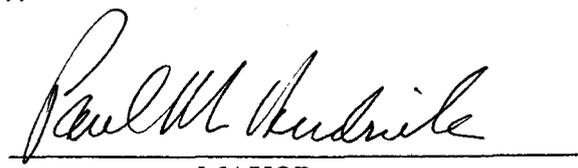
SECTION 2. That Ordinance No. 2006-12, as set forth above, be and the same is hereby amended to provide for certain additional revenues received in this budget year in the amount of \$29,100 to be used for Expenditures in the General Fund to include additional hours and salaries in the Finance Administration Department in the amount of \$3,550.00, and for benefits in the Finance

Administration Department in the amount of \$6,150.00, and to provide \$9,000.00 for a professional compensation pay plan, and for additional benefits in the Judicial Department in the amount of \$2,500.00, and to provide for additional expenditures in the Library for new windows and siding ; as set forth in the Amended Town of Signal Mountain FY 2006-2007 Budget, which is attached hereto as Exhibit 1.

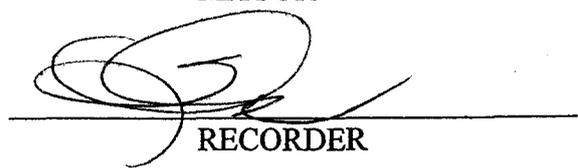
SECTION 3. That this Ordinance shall become effective immediately from and after its passage as provided by law

Passed First Reading January 22, 2007.

Passed Second Reading February 12, 2007.



MAYOR



RECORDER

PAN/kac

TOWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/ 2006-6/30/2007 BUDGET

	<u>Actual</u> <u>2,005</u>	<u>Budgeted</u> <u>2,006</u>	<u>Budget</u> <u>2,007</u>	<u>Proposed</u> <u>Amendment</u> <u>2,007</u>	<u>Amended</u> <u>Budget</u> <u>2,007</u>
II. STATE STREET AID					
A. Revenues					
1. Intergovernmental - State	\$ 219,050	\$ 219,467	\$ 222,000		\$ 222,000
2. Intergovernmental - Federal		183,400	183,400		183,400
3. Other revenues	2,734	3,200	4,400		4,400
4. Revenue from fund balance	233,499	368,933	232,714		232,714
Total revenues	<u>\$ 455,283</u>	<u>\$ 775,000</u>	<u>\$ 642,514</u>	<u>0</u>	<u>\$ 642,514</u>
B. Expenditures					
1. Other	\$ 455,283	\$ 775,000	\$ 642,514		\$ 642,514
Total expenditures	<u>\$ 455,283</u>	<u>\$ 775,000</u>	<u>\$ 642,514</u>	<u>0</u>	<u>\$ 642,514</u>
C. Major changes in FY 2007 from FY 2006 = Reduced paving from 3 mi to 2 mi					
D. Fund Balance anticipated on June 30, 2006 = \$512,842					
Fund Balance anticipated on June 30, 2007 = \$280,128					
E. Full-Time equivalent positions in this Fund = 0					

III. SOLID WASTE FUND					
A. Revenues					
1. Local taxes/revenues	\$ 36,059	\$ 37,000	\$ 37,000		\$ 37,000
2. Other revenues	43,232	39,750	39,750		39,750
3. Operating transfers in	198,657	502,874	588,283		588,283
4. Revenue from fund balance	278,720				0
Total revenues	<u>\$ 556,668</u>	<u>\$ 579,624</u>	<u>\$ 665,033</u>	<u>0</u>	<u>\$ 665,033</u>
B. Expenditures					
1. Garbage & brush - Salaries	\$ 146,196	\$ 246,793	\$ 195,640		\$ 195,640
2. Garbage & brush - Other	333,117	249,326	386,486		386,486
3. Recycle - Salaries	49,269	49,654	53,345		53,345
4. Recycle - Other	28,086	33,851	29,562		29,562
Total expenditures	<u>\$ 556,668</u>	<u>\$ 579,624</u>	<u>\$ 665,033</u>	<u>0</u>	<u>\$ 665,033</u>
C. Major changes in FY 2007 from FY 2006 = Purchased semi-automatic equipment					
D. Fund Balance anticipated on June 30, 2006 = \$ 44,188					
Fund Balance anticipated on June 30, 2007 = \$44,188					
E. Full-Time equivalent positions in this Fund = 11.85					

IV. POLICE DRUG FUND					
A. Revenue					
1. Fines, forfeitures, penalties	\$ 889	\$ 2,000	\$ 2,000		\$ 2,000
2. Other revenue	446	400	500		500
3. Revenue from fund balance		2,600	3,930		3,930
Total revenues	<u>\$ 1,335</u>	<u>\$ 5,000</u>	<u>\$ 6,430</u>	<u>0</u>	<u>\$ 6,430</u>
B. Expenditures					
1. Other	\$ 12,274	\$ 5,000	\$ 6,430		\$ 6,430
Expenditures	<u>\$ 12,274</u>	<u>\$ 5,000</u>	<u>\$ 6,430</u>	<u>0</u>	<u>\$ 6,430</u>
C. Major changes in FY 2007 from FY 2006 = Purchase two in-car video cameras					
D. Fund Balance anticipated on June 30, 2006 = \$14,457					
Fund Balance anticipated on June 30, 2007 = \$10,527					
E. Full-Time equivalent positions in this Fund = 0					

TOWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/ 2006-6/30/2007 BUDGET

	<u>Actual</u> 2,005	<u>Budgeted</u> 2,006	<u>Budget</u> 2,007	<u>Proposed</u> <u>Amendment</u> 2,007	<u>Amended</u> <u>Budget</u> 2,007
V. WATER FUND					
A. Revenue					
1. Other revenue/user fees	\$ 1,158,476	\$ 1,145,100	\$ 1,233,920		\$ 1,233,920
2. Revenue from fund balance		311,421	188,781		188,781
Total revenues	<u>\$ 1,158,476</u>	<u>\$ 1,456,521</u>	<u>\$ 1,422,701</u>	<u>0</u>	<u>\$ 1,422,701</u>
B. Expenditures					
1. Salaries	\$ 163,695	\$ 166,205	\$ 188,618		\$ 188,618
2. Other	926,207	1,290,066	1,234,083		1,234,083
Total Expenditures	<u>\$ 1,089,902</u>	<u>\$ 1,456,271</u>	<u>\$ 1,422,701</u>	<u>0</u>	<u>\$ 1,422,701</u>
C. Major changes in FY 2007 from FY 2006 = Water tank rehab completed in 2006					
D. Net Asset Balance anticipated on June 30, 2006 = \$4,341,094					
Net Asset Balance anticipated on June 30, 2007 = \$4,152,313					
E. Full-Time equivalent positions in this Fund = 5.91					

VI. STORMWATER FUND

A. Revenue					
1. Local taxes	\$ 150,316	\$ 152,800	\$ 152,800		\$ 152,800
2. Other revenue/user fees	2,409	2,370	3,370		3,370
3. Revenue from fund balance		39,053			0
Total revenues	<u>\$ 152,725</u>	<u>\$ 194,223</u>	<u>\$ 156,170</u>	<u>0</u>	<u>\$ 156,170</u>
B. Expenditures					
1. Salaries	\$ 32,081	\$ 31,837	\$ 44,243		\$ 44,243
2. Other	64,637	162,386	88,600		88,600
Expenditures	<u>\$ 96,718</u>	<u>\$ 194,223</u>	<u>\$ 132,843</u>	<u>0</u>	<u>\$ 132,843</u>
C. Major changes in FY 2007 from FY 2006 = Street sweeper in 2006					
D. Net Asset Balance anticipated on June 30, 2006 = \$212,777					
Net Asset Balance anticipated on June 30, 2007 = \$236,104					
E. Full-Time equivalent positions in this Fund = .975					

VII. LIBRARY BOARD FUND

A. Revenue					
1. Other revenue	\$	\$	\$ 10,000	\$	\$ 10,000
2. Revenue from fund balance	171	19,400	18,810	7,900	26,710
Total revenues	<u>\$ 171</u>	<u>\$ 19,400</u>	<u>\$ 28,810</u>	<u>\$ 7,900</u>	<u>\$ 36,710</u>
B. Expenditures					
1. Other	\$ 209	\$ 19,400	\$ 18,810	\$ 7,900	\$ 26,710
Expenditures	<u>\$ 209</u>	<u>\$ 19,400</u>	<u>\$ 18,810</u>	<u>\$ 7,900</u>	<u>\$ 26,710</u>
C. Major changes in FY 2007 from FY 2006 = None					
D. Fund Balance anticipated on June 30, 2006 = \$29,109					
Fund Balance anticipated on June 30, 2007 = \$16,909					
E. Full-Time equivalent positions in this Fund = 0					