

RESOLUTION NO. 2008-14²

A RESOLUTION AUTHORIZING THE TOWN MANAGER TO ADOPT A MANDATORY RETIREMENT AGE FOR POLICE DEPARTMENT AND FIRE DEPARTMENT PERSONNEL AS AUTHORIZED BY TENNESSEE CODE ANNOTATED § 8-36-205(a)(2) FOR PURPOSES OF EARLY RETIREMENT BENEFITS FROM THE TENNESSEE CONSOLIDATED RETIREMENT SYSTEM.

BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee that the Town Manager is authorized to adopt a mandatory retirement age for Police Department and Fire Department personnel as authorized by Tennessee Code Annotated § 8-36-205(a)(2) for purposes of early retirement benefits from the Tennessee Consolidated Retirement System, provided that the estimated costs for such benefits will not exceed \$43,000.00 per year and provided that the effective date of any mandatory retirement benefits shall not occur before July 1, 2008. This Resolution shall further be considered by the Town Council in a form approved by the Tennessee Consolidated Retirement System, a copy of which is attached on June 9, 2008.

Paul McKeel
MAYOR

Mark Johnson
RECORDER

1/14/08
DATE

1/14/08
DATE

PAN/kac