

The Signal Mountain Town Council held a special agenda meeting on Friday, February 27, 2014 at 12:30 p.m.

Those present were: Mayor Dick Gee  
Vice Mayor Bill Wallace  
Councilmember Chris Howley  
Councilmember Bill Lusk  
Councilmember Robert Spalding

Others present were: Town Manager Boyd Veal  
Town Recorder Carol White  
See attached list for others present

Council discussed a tentative agenda for the March 9, 2015 regular meeting.

### Resolutions

1. "A RESOLUTION AUTHORIZING THE TOWN MANAGER TO PURCHASE HEAVY DUTY RESCUE EQUIPMENT, AS DETAILED IN THE ATTACHED DOCUMENTS, FROM HIGH TECH RESCUE, INCORPORATED, OF SHELBYVILLE, KENTUCKY FOR A TOTAL AMOUNT OF TWENTY EIGHT THOUSAND THREE HUNDRED THIRTY NINE (\$28,339.00) DOLLARS TO BE USED BY THE FIRE DEPARTMENT FOR THE TOWN OF SIGNAL MOUNTAIN."

Town Manager Boyd Veal explained that these are budgeted items. Councilmember Spalding said that the proposed rescue tool is one of the best he has seen.

Councilmember Howley motioned to approve the resolution. Councilmember Spalding seconded the motion. All present being in favor, the motion was approved.

2. "A RESOLUTION APPOINTING MARILYN KELLER AS A MEMBER OF THE TOWN OF SIGNAL MOUNTAIN'S TREE BOARD."

Councilmember Howley motioned to approve the resolution. Councilmember Lusk seconded the motion. All present being in favor, the motion was approved.

### Presentations

Tennessee Municipal Bond Fund (TML) Marketing Representative Steve Walker spoke to the Council about a new resolution that the Council will be asked to approve in relation to the \$3 million loan at their next regular meeting. Mr. Walker explained that legislation was adopted last year known as the "Anti Kick the Can Act", with an effective date of July 1, 2014, which treated bank loans as balloon indebtedness if the bank had an option to Put the debt to the borrower at any time during the term of the loan. Mr. Walker explained that TML and the banking association worked to get a blanket

exemption from such statute. Such blanket exemption requires that certain language be included in the authorizing resolution and loan document. Therefore, he said, it is now necessary for the Council to adopt a new loan resolution which contains such language required by the blanket exemption. Council discussed the loan financing process in general and in particular as related to this loan.

Matthew Cate, Research Leader for the Center for Transportation Research and Sharon Rollins, Consulting Program Manager with the University of Tennessee Municipal Technical Advisory Service (MTAS) made a presentation to the Council regarding traffic calming methods. A copy of the presentation is attached.

Mr. Cate and Ms. Rollins strongly urged the Council to develop policies and procedures on traffic calming. As there are many types and methods of traffic calming, the Council discussed the need for further professional evaluation by a traffic engineer.

Mayor Gee reminded the audience that the matter of speeding through neighborhoods had been presented to the Council as a safety issue. Mr. Veal explained to the council that current staff does not have the expertise to perform traffic impact studies or to make recommendations for corrective actions. Council agreed with the need to acquire the services of a professional traffic engineer.

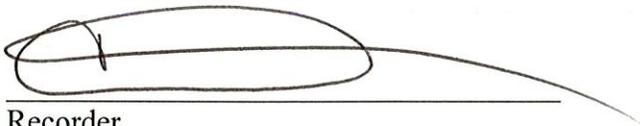
Mayor Gee made a motion to remove installed speed bumps, upon approval by legal counsel, and hire a traffic engineer. Councilmember Lusk seconded the motion. Following discussion by the Council, Mayor Gee and Councilmember Lusk withdrew the motion.

Councilmember Lusk made a motion to postpone the remainder of the agenda until the next agenda meeting. Councilmember Spalding seconded the motion. All present being in favor, the motion was approved.

There being no further business, the meeting was adjourned.



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Dick Gee, Mayor



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Recorder