

TOWN OF SIGNAL MOUNTAIN  
REVENUES AND EXPENDITURES (UNAUDITED) FOR YTD SEPTEMBER, 2012

	Annual Budget <u>FY 2012-2013</u>	Actual as of <u>9/30/2012</u>	% of Annual <u>Budget</u>
I. GENERAL FUND			
A. Revenues			
1. Local taxes	\$ 4,231,250	\$ 159,200	4%
2. Intergovernmental	1,025,100	-46,128	-4%
3. Charges for services	191,265	21,641	11%
4. Fines, forfeitures, penalties	50,000	14,962	30%
5. License & permits	30,050	19,749	66%
6. Miscellaneous revenue	99,005	20,784	21%
Total revenues	<u>\$ 5,626,670</u>	<u>\$ 190,208</u>	<u>3%</u>
B. Expenditures			
1. Financial Admin	\$ 534,997	\$ 134,479	25%
2. Judicial	42,671	12,681	30%
3. Building Inspector	36,045	28,028	78%
4. Police	1,243,061	282,650	23%
5. Fire	1,432,169	278,374	19%
6. Public Works	671,674	116,493	17%
7. Recreation	468,108	124,599	27%
8. Library	144,732	30,395	21%
9. Mountain Arts Center	308,649	27,655	9%
10. Debt Service	744,657	30,169	4%
11. Transfer to Solid Waste Fund	540,864	90,144	17%
Total expenditures	<u>\$ 6,167,627</u>	<u>\$ 1,155,667</u>	<u>19%</u>

**Notes:**

"Local Taxes" appears to be significantly under budget. This is typical for this time of year. Approximately 85% of this budget figure is comprised of property taxes which are collected heavily in October, December, and February.

"Intergovernmental" revenues are significantly under budget. This is also typical for this time of year. There are some grant and tax revenues that will be received later in the year. Also, state shared revenues, including \$400,000 in Hall Income Tax, were received in July, 2012 but were due to the Town as of June 30, 2012. Therefore, they were accrued as revenues for the 2011-12 fiscal year. A similar scenario will occur for the end of the 2012-2013 fiscal year.

"Charges for services" is slightly under budget. This is due to the fact that many of these revenues are fees for services that are typically used during the spring and summer seasons.

"Fines, forfeitures, penalties" are on budget. This figure represents costs and fines collected through Town court. The budgeted figure is based on a four-year average. Actual collections can vary greatly from year to year due to various factors such as number of police stops, case dispositions, amount of traffic, etc.

"License & permits" are exceeding budget. This is mainly due to a significant revenue increase in building permits early in the fiscal year.

"Revenues" do not include the anticipated drawdowns of fund balance which would be used to balance this budget. Total revenues are compared with total expenditures at year-end to arrive at the actual drawdown figure.

"Building Inspector " is over budget. This is due to the cost of code compliance review for an unanticipated and sizeable building project.

## II. STATE STREET AID

### A. Revenues

1. Intergovernmental - State	\$ 329,500	\$ 194,396	59%
2. Miscellaneous revenues	100	62	62%
Total revenues	<u>\$ 329,600</u>	<u>\$ 194,458</u>	<u>59%</u>

### B. Expenditures

1. All expenditures	\$ 749,322	\$ 4,637	1%
Total expenditures	<u>\$ 749,322</u>	<u>\$ 4,637</u>	<u>1%</u>

#### Notes:

"Revenues" are significantly over budget. This is due to receiving an \$178,000 reimbursement in this current fiscal year for work that had been performed in FY 2011-2012.

"Revenues" do not include the anticipated drawdowns of fund balance which would be used to balance this budget. Total revenues are compared with total expenditures at year-end to arrive at the actual drawdown figure.

## III. SOLID WASTE FUND

### A. Revenues

1. Local taxes/revenues	\$ 25,450	\$ 10,409	41%
2. Miscellaneous revenues	36,742	7,715	21%
3. Operating transfers in	540,864	90,144	17%
Total revenues	<u>\$ 603,056</u>	<u>\$ 108,268</u>	<u>18%</u>

### B. Expenditures

1. All expenditures	\$ 603,056	\$ 103,226	17%
Total expenditures	<u>\$ 603,056</u>	<u>\$ 103,226</u>	<u>17%</u>

#### Notes:

"Local taxes/revenues" are significantly over budget primarily because of mulch sales made during the year and higher than normal brush disposal.

IV. POLICE DRUG FUND

A. Revenue

1. Fines, forfeitures, penalties	\$ 2,800	\$ -	0%
2. Other revenue	6	1,502	25036%
Total revenues	<u>\$ 2,806</u>	<u>\$ 1,502</u>	<u>54%</u>

B. Expenditures

1. All expenditures	\$ 6,000	\$ 102	2%
Total Expenditures	<u>\$ 6,000</u>	<u>\$ 102</u>	<u>2%</u>

Notes:

Due to the typically small amount of drug prevention-related revenue, the Town generally remits this to the drug fund from the general fund once near the end of the fiscal year.

"Other revenue" is significantly over budget due to a one-time private contribution.

"Revenues" do not include the anticipated drawdowns of fund balance which would be used to balance this budget. Total revenues are compared with total expenditures at year-end to arrive at the actual drawdown figure.

V. WATER FUND

A. Revenue

1. Other revenue/user fees	\$ 1,575,245	\$ 322,474	20%
Total revenues	<u>\$ 1,575,245</u>	<u>\$ 322,474</u>	<u>20%</u>

B. Expenditures

1. All expenditures	\$ 2,107,822	\$ 338,745	16%
Total Expenditures	<u>\$ 2,107,822</u>	<u>\$ 338,745</u>	<u>16%</u>

Notes:

"Revenues" do not include the anticipated drawdowns of fund balance which would be used to balance this budget. Total revenues are compared with total expenditures at year-end to arrive at the actual drawdown figure.

VI. STORMWATER FUND

A. Revenue

1. User fees	\$ 258,000	\$ -	0%
2. Miscellaneous revenue	200	78	39%
Total revenues	<u>\$ 258,200</u>	<u>\$ 78</u>	<u>0%</u>

B. Expenditures

1. All expenditures	\$ 346,165	\$ 52,544	15%
Expenditures	<u>\$ 346,165</u>	<u>\$ 52,544</u>	<u>15%</u>

Notes:

Stormwater fees are billed along with property taxes. As taxes are paid, so is this fee. It is collected and held in the General Fund under a separate account and remitted to the stormwater fund annually.

"Revenues" do not include the anticipated drawdowns of fund balance which would be used to balance this budget. Total revenues are compared with total expenditures at year-end to arrive at the actual drawdown figure.

VII. LIBRARY BOARD FUND

A. Revenue

1. Revenue	\$ 2,754	\$ -	0%
Total revenues	<u>\$ 2,754</u>	<u>\$ -</u>	<u>0%</u>

B. Expenditures

1. All expenditures	\$ 750	\$ -	0%
Expenditures	<u>\$ 750</u>	<u>\$ -</u>	<u>-</u>

Notes:

VIII. VEHICLE REPLACEMENT FUND

A. Revenue

1. Operating transfers in	\$ 266,077	\$ 66,519	25%
2. Miscellaneous revenue	<u>4,500</u>	<u>1,354</u>	<u>30%</u>
Total revenues	<u>\$ 270,577</u>	<u>\$ 67,873</u>	<u>25%</u>

B. Expenditures

1. All expenditures	\$ <u>406,500</u>	\$ <u>1,864</u>	<u>0%</u>
Expenditures	<u>\$ 406,500</u>	<u>\$ 1,864</u>	<u>0%</u>

**Notes:**

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