

ORDINANCE NO. 2002-3

AN ORDINANCE, HEREINAFTER KNOWN AS THE "FY 2002-2003 BUDGET ORDINANCE" TO PROVIDE REVENUE FOR THE TOWN OF SIGNAL MOUNTAIN DURING THE FISCAL YEAR BEGINNING JULY 1, 2002 AND ENDING JUNE 30, 2003, AND APPROPRIATING SAME TO THE PAYMENT OF THE EXPENSES OF THE MUNICIPAL GOVERNMENT DURING SAID FISCAL YEAR; FIXING THE RATE OF TAXATION ON ALL TAXABLE PROPERTY IN THE TOWN OF SIGNAL MOUNTAIN FOR FISCAL YEAR 2002-2003 AND THE TIME TAXES AND PRIVILEGES ARE DUE, HOW THEY SHALL BE PAID, WHEN THEY SHALL BECOME DELINQUENT; AND PROVIDING FOR INTEREST AND PENALTIES ON ALL DELINQUENT TAXES AND PRIVILEGES OWED TO THE TOWN OF SIGNAL MOUNTAIN.

WHEREAS, pursuant to and in compliance with the provisions of the Charter of the Town of Signal Mountain, Tennessee, revenue has been estimated for operating the municipal government for fiscal year 2002-2003 from all Town revenue sources as shown on the attached FY 2002-2003 Budget; and

WHEREAS, it is necessary to base the appropriations to the various departments of the Town of Signal Mountain for FY 2002-2003 on estimated municipal revenues for the coming fiscal year;

NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE, THAT:

SECTION 1. That the budgets of the various departments, agencies, boards,

commissions, offices, divisions or branches of Town government for the fiscal year beginning July 1, 2002 are fixed as hereinafter set out on the attached FY 2002-2003 Budget and the amount so fixed for each department, agency, board, commission, office, division or branch of Town Government is hereby appropriated out of the estimated revenue for said year for the use of that department, agency, board, commission, office, division or branch of government in accordance with the attached FY 2002-2003 Budget.

SECTION 2. For the purpose of raising revenue to operate the various departments, agencies, boards, commissions, offices, divisions or branches of the municipal government, and to pay the interest on and retire bonds of said Town as they mature, there be and is hereby levied on all taxable property within the Town of Signal Mountain, Tennessee, a tax for the year 2002 at a rate of \$1.65 upon every \$100.00 in assessed value of such taxable property and to the extent applicable, there is also levied a tax at the same rate upon every \$100.00 of merchant and other ad valorem within the corporate limits of the Town of Signal Mountain, Tennessee.

SECTION 3. The assessment made by the Assessor of Property of Hamilton County, Tennessee, and by the Tennessee Regulatory Agency for 2002 on all property located within the corporate limits of the Town of Signal Mountain, Tennessee, be and is hereby adopted as the assessment of the Town of Signal Mountain.

SECTION 4. That the taxes herein levied on all taxable property within the corporate limits of the Town of Signal Mountain shall come due and payable at the Office of the Town Manager on October 1, 2002, and shall become delinquent on March 1, 2003, after which the unpaid taxes shall bear interest at Twelve Percent (12%) per annum and subject to a penalty of Six Percent (6%) per annum, plus other penalties as provided by law, which shall be paid by the taxpayer; provided,

except for taxpayers receiving tax relief under T.C.A. § 67-5-702 through § 67-5-705.

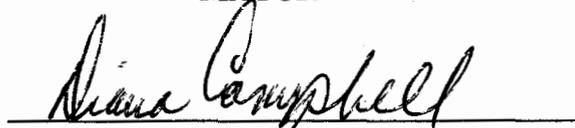
SECTION 5. That this Ordinance shall become effective two (2) weeks from and after its passage as provided by law.

Passed First Reading June 10, 2002.

Passed Second Reading June 17, 2002.



MAYOR



RECORDER

PAN/kac

TOWN OF SIGNAL MOUNTAIN
FY 2001 - 2002 BUDGET

	Actual <u>2,001</u>	Budgeted <u>2,002</u>	Proposed <u>2,003</u>
I. GENERAL FUND			
A. Revenues			
1. Taxes	\$ 2,203,840	\$ 2,196,100	\$ 3,055,932
2. License & permits	39,986	32,800	30,550
3. Intergovernmental - State	1,098,710	1,020,350	1,076,290
4. Intergovernmental - Federal	54,113	55,000	55,000
5. Intergovernmental - Other	83,380	200,000	205,000
6. Charges for services - MACC	81,183	80,000	125,300
7. Charges for services - Recreation	86,077	68,500	77,340
8. Charges for services - Library	31,320	19,900	28,700
9. Charges for services - Misc	1,070	1,000	1,300
10. Fines, forfeitures, penalties	39,812	38,000	47,069
11. Other revenue	333,186	237,965	160,796
12. Revenue from Fund Balance		775,115	
Total revenues	<u>\$ 4,052,677</u>	<u>\$ 4,724,730</u>	<u>\$ 4,863,277</u>
B. Expenditures			
1. Financial Admin - Salaries	\$ 190,872	\$ 203,265	\$ 209,770
2. Financial Admin - Other	280,211	606,170	614,619
3. Judicial - Salaries	31,900	33,595	36,698
4. Judicial - Other	5,988	11,380	9,497
5. Building Inspector - Salaries	32,344	28,334	30,917
6. Building Inspector - Other	7,869	8,037	29,111
7. Police - Salaries	535,583	515,402	531,053
8. Police - Other	331,697	304,600	328,056
9. Fire - Salaries	462,833	485,699	514,083
10. Fire - Other	235,473	257,907	303,485
11. Public Works Admin - Salaries	77,792	85,126	90,694
12. Public Works Admin - Other	40,763	53,732	53,793
13. Street Maintenance - Salaries	180,507	267,191	267,864
14. Street Maintenance - Other	241,163	292,346	303,578
15. Shop - Salaries	24,300	25,416	25,845
16. Shop - Other	40,868	84,966	78,118
17. Stormwater - Salaries	0	27,922	
18. Stormwater - Other	0	35,458	
19. Recreation - Salaries	124,352	156,423	159,364
20. Recreation - Other	153,062	182,990	179,057
21. Library - Salaries	86,476	87,412	89,886
22. Library - Other	77,494	74,873	85,543
23. Mountain Arts Center - Salaries	41,295	44,999	41,875
24. Mountain Arts Center - Other	91,304	119,834	111,971
27. Transfer to Debt Service Fund	247,497	243,984	218,368
28. Transfer to Solid Waste Fund	450,236	487,669	487,723
29. Transfer to State Street Aid Fund	635,900	0	0
Total expenditures	<u>4,627,779</u>	<u>4,724,730</u>	<u>4,800,968</u>

I. GENERAL FUND - continued

- C. Major changes in FY 2003 from FY 2002 = None
 D. Fund Balance anticipated on June 30, 2002 = \$1,965,057
 Fund Balance anticipated on June 30, 2003 = \$2,026,035
 E. Full-Time equivalent positions in this Fund = 68.70

	<u>Actual</u> 2,001	<u>Budgeted</u> 2,002	<u>Proposed</u> 2,003
II. STATE STREET AID			
A. Revenues			
1. Local Taxes	\$	\$	\$
2. Intergovernmental - State	210,258	344,000	372,700
3. Other revenues	13,573		12,000
4. Operating transfers in	635,900	7,300	
5. Revenue from fund balance		369,200	678,301
Total revenues	<u>\$ 859,731</u>	<u>\$ 720,500</u>	<u>\$ 1,063,001</u>
B. Expenditures			
1. Salaries			
2. Other	\$ 610,831	\$ 720,500	\$ 1,063,001
Total expenditures	<u>\$ 610,831</u>	<u>\$ 720,500</u>	<u>\$ 1,063,001</u>
C. Major changes in FY 2003 from FY 2002 = Two years paving			
D. Fund Balance anticipated on June 30, 2002 = \$1,433,961			
Fund Balance anticipated on June 30, 2003 = \$755,660			
E. Full-Time equivalent positions in this Fund = 0			

	<u>Actual</u> 2,001	<u>Budgeted</u> 2,002	<u>Proposed</u> 2,003
III. SOLID WASTE FUND			
A. Revenues			
1. Local taxes/revenues	\$ 37,411	\$ 30,000	\$ 39,000
2. Intergovernmental			
3. Other revenues	18,095	17,001	19,470
4. Operating transfers in	450,236	487,669	487,723
Total revenues	<u>\$ 505,742</u>	<u>\$ 534,670</u>	<u>\$ 546,193</u>
B. Expenditures			
1. Salaries	\$ 171,601	\$ 199,366	\$ 190,561
2. Other	220,281	335,304	355,632
Total expenditures	<u>\$ 391,882</u>	<u>\$ 534,670</u>	<u>\$ 546,193</u>
C. Major changes in FY 2003 from FY 2002 = None			
D. Fund Balance anticipated on June 30, 2002 = \$212,677			
Fund Balance anticipated on June 30, 2003 = \$212,677			
E. Full-Time equivalent positions in this Fund = 9.325			

	<u>Actual 2,001</u>	<u>Budgeted 2,002</u>	<u>Proposed 2,003</u>
IV. Debt Service Fund			
A. Revenues			
1. Local Taxes	\$	\$	\$
2. Intergovernmental			
3. Other revenues	1,303		3,000
4. Operating transfers in	247,497	243,984	218,368
Total revenues	\$ 248,800	\$ 243,984	\$ 221,368
B. Expenditures			
1. Salaries	\$	\$	\$
2. Other	245,064	243,984	221,368
Total expenditures	\$ 245,064	\$ 243,984	\$ 221,368
C. Major changes in FY 2003 from FY 2002 = None			
D. Fund Balance anticipated on June 30, 2002 = \$135,033			
Fund Balance anticipated on June 30, 2003 = \$135,033			
E. Full-Time equivalent positions in this Fund = 0			

	<u>Actual 2,001</u>	<u>Budgeted 2,002</u>	<u>Proposed 2,003</u>
V. WATER FUND			
A. Revenue			
1. Local taxes	\$	\$	\$
2. Intergovernmental			
3. Other revenue/user fees	1,077,537	1,108,500	1,013,100
4. Revenue from fund balance		430,982	552,294
Total revenues	\$ 1,077,537	\$ 1,539,482	\$ 1,565,394
B. Expenditures			
1. Salaries	\$ 117,469	\$ 86,951	\$ 110,637
2. Other	819,447 1)	1,452,531	1,454,757
Expenditures	\$ 936,916	\$ 1,539,482	\$ 1,565,394
C. Major changes in FY 2003 from FY 2002 = Tank Rehab & Pump equipment			
D. Fund Balance anticipated on June 30, 2002 = \$2,711,876			
Fund Balance anticipated on June 30, 2003 = \$2,159,582			
E. Full-Time equivalent positions in this Fund = 5.03			

1) Does not include principal payments

	<u>Actual 2,001</u>	<u>Budgeted 2,002</u>	<u>Proposed 2,003</u>
VI. SEWER FUND			
A. Revenue			
1. Local taxes	\$	\$	\$
2. Intergovernmental			
3. Other revenue/user fees	493,780	403,150	492,000
4. Revenue from fund balance		<u>1,378,652</u>	<u>1,252,704</u>
Total revenues	<u>\$ 493,780</u>	<u>\$ 1,781,802</u>	<u>\$ 1,744,704</u>
B. Expenditures			
1. Salaries	\$ 119,693	\$ 127,604	\$ 134,505
2. Other	<u>329,470</u> 1)	<u>1,654,198</u>	<u>1,610,199</u>
Expenditures	<u>\$ 449,163</u>	<u>\$ 1,781,802</u>	<u>\$ 1,744,704</u>
C. Major changes in FY 2003 from FY 2002 = None			
D. Fund Balance anticipated on June 30, 2002 = \$461,150			
Fund Balance anticipated on June 30, 2003 = \$791,554-			
E. Full-Time equivalent positions in this Fund = 4.83			

	<u>Actual 2,001</u>	<u>Budgeted 2,002</u>	<u>Proposed 2,003</u>
VII. LIBRARY BOARD FUND			
A. Revenue			
1. Local taxes	\$	\$	\$
2. Intergovernmental			
3. Other revenue	14,406	1,500	
4. Revenue from fund balance		<u>1,000</u>	<u>11,500</u>
Total revenues	<u>\$ 14,406</u>	<u>\$ 2,500</u>	<u>\$ 11,500</u>
B. Expenditures			
1. Salaries	\$	\$	\$
2. Other	<u>14,790</u>	<u>2,500</u>	<u>11,500</u>
Expenditures	<u>\$ 14,790</u>	<u>\$ 2,500</u>	<u>\$ 11,500</u>
C. Major changes in FY 2003 from FY 2002 = None			
D. Fund Balance anticipated on June 30, 2002 = \$50,847			
Fund Balance anticipated on June 30, 2003 = \$39,347			
E. Full-Time equivalent positions in this Fund = 0			

1) Does not include principal payments

VIII. POLICE DRUG FUND

	<u>Actual 2,001</u>	<u>Budgeted 2,002</u>	<u>Proposed 2,003</u>
A. Revenue			
1. Local taxes	\$	\$	\$
2. Intergovernmental			
3. Fines, forfeitures, penalties	3,716	2,900	2,000
4. Revenue from fund balance	229	3,950	3,000
Total revenues	<u>\$ 3,945</u>	<u>\$ 6,850</u>	<u>\$ 5,000</u>
B. Expenditures			
1. Salaries	\$	\$	\$
2. Other	250	6,850	5,000
Expenditures	<u>\$ 250</u>	<u>\$ 6,850</u>	<u>\$ 5,000</u>

C. Major changes in FY 2003 from FY 2002 = None

D. Fund Balance anticipated on June 30, 2002 = \$20,182

Fund Balance anticipated on June 30, 2003 = \$17,182

E. Full-Time equivalent positions in this Fund = 0

VI. STORMWATER FUND

	<u>Actual 2,001</u>	<u>Budgeted 2,002</u>	<u>Proposed 2,003</u>
A. Revenue			
1. Local taxes	\$	\$	\$
2. Intergovernmental			
3. Other revenue/user fees	0	0	160,000
Total revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 160,000</u>
B. Expenditures			
1. Salaries	\$ 0	\$ 0	\$ 44,347
2. Other	0	0	76,090
Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 120,437</u>

C. Major changes in FY 2003 from FY 2002 = Beginning of fund

D. Fund Balance anticipated on June 30, 2002 = \$0

Fund Balance anticipated on June 30, 2003 = \$39563

E. Full-Time equivalent positions in this Fund = 1.80