

ORDINANCE NO. 2003-5

AN ORDINANCE TO AMEND ORDINANCE NO. 2002-3, ENTITLED "AN ORDINANCE ADOPTING THE FY 2002-2003 TOWN BUDGET" SO AS TO PROVIDE FOR REFINANCING OF BONDS, LOANS AND NOTES IN THE GENERAL FUND AND THE WATER FUND BASED UPON THE TRANSFER OF THE SEWER FUND TO THE HAMILTON COUNTY WATER AND WASTEWATER TREATMENT AUTHORITY AND TO PROVIDE FOR THE PAY-OFF OF THE BONDS AND NOTES IN THE SEWER FUND AND TO TRANSFER TWO HUNDRED AND NINE THOUSAND FOUR HUNDRED FORTY-SEVEN DOLLARS (\$209,447.00) RESIDUAL EQUITY FROM THE SEWER FUND TO THE GENERAL FUND AS SET FORTH IN THE AMENDED FY 2002-2003 TOWN BUDGET.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance No. 2002-3, the "FY 2002-2003 Budget Ordinance", as set forth above, be and the same is hereby amended to provide for the refinancing of bonds, loans and notes in the General Fund and Water Fund and as a result of the transfer of the Sewer Fund to the Hamilton County Water and Wastewater Treatment Authority, said Budget is amended to provide for the pay-off of the bonds and notes in the Sewer Fund, and to transfer \$209,447.00 in residual equity from the Sewer Fund to the General Fund for the Town of Signal Mountain as set forth in the Town of Signal Mountain FY 2002-2003 Budget, as amended, which is attached hereto as Exhibit 1.

SECTION 2. All amendments set forth in the Town of Signal Mountain FY 2002-2003 Budget Ordinance, as amended, and as required by the reconciliation of expenditures approved by the Town Manager for the Fiscal Year 2002-2003 Budget, as amended, are hereby approved and

ratified by the Town Council.

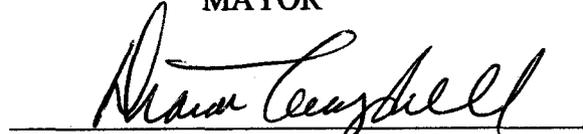
SECTION 3 . That this Ordinance shall become effective two (2) weeks from and after its passage as provided by law.

Passed First Reading June 9, 2003.

Passed Second Reading June 30, 2003.



MAYOR



RECORDER

PAN/kac

TOWN OF SIGNAL MOUNTAIN
FY 2002 - 2003 BUDGET - AMENDED

	Original Budget <u>2,003</u>	Previous Amendments <u>2,003</u>	Proposed Amendment <u>2,003</u>	Amended Balances <u>2003</u>
I. GENERAL FUND				
A. Revenues				
1. Taxes	\$ 3,055,932	\$	\$	\$ 3,055,932
2. License & permits	30,550			30,550
3. Intergovernmental - State	1,076,290			1,076,290
4. Intergovernmental - Federal	55,000		145,814	200,814
5. Intergovernmental - Other	205,000			205,000
6. Charges for services - MACC	125,300			125,300
7. Charges for services - Recreation	77,340			77,340
8. Charges for services - Library	28,700			28,700
9. Charges for services - Misc	1,300			1,300
10. Fines, forfeitures, penalties	47,069			47,069
11. Other revenue	160,796	145,814	63,633	370,243
12. Revenue from Fund Balance				0
13. Proceeds from sale of notes & bonds			1,965,000	1,965,000
Total revenues	<u>\$ 4,863,277</u>	<u>\$ 145,814</u>	<u>\$ 2,174,447</u>	<u>7,183,538</u>
B. Expenditures				
1. Financial Admin - Salaries	\$ 209,770	\$	\$	209,770
2. Financial Admin - Other	614,619			614,619
3. Judicial - Salaries	36,698			36,698
4. Judicial - Other	9,497			9,497
5. Building Inspector - Salaries	30,917			30,917
6. Building Inspector - Other	29,111			29,111
7. Police - Salaries	531,053			531,053
8. Police - Other	328,056			328,056
9. Fire - Salaries	514,083			514,083
10. Fire - Other	303,485	145,814		449,299
11. Public Works Admin - Salaries	90,694			90,694
12. Public Works Admin - Other	53,793			53,793
13. Street Maintenance - Salaries	267,864			267,864
14. Street Maintenance - Other	303,578			303,578
15. Shop - Salaries	25,845			25,845
16. Shop - Other	78,118			78,118
17. Stormwater - Salaries				0
18. Stormwater - Other				0
19. Recreation - Salaries	159,364			159,364
20. Recreation - Other	179,057			179,057
21. Library - Salaries	89,886			89,886
22. Library - Other	85,543			85,543
23. Mountain Arts Center - Salaries	41,875			41,875
24. Mountain Arts Center - Other	111,971			111,971
27. Transfer to Debt Service Fund	218,368		1,965,000	2,183,368
28. Transfer to Solid Waste Fund	487,723			487,723
29. Transfer to State Street Aid Fund	0			0
Total expenditures	<u>4,800,968</u>	<u>145,814</u>	<u>1,965,000</u>	<u>6,911,782</u>

I. GENERAL FUND - continued

C. Major changes in FY 2003 from FY 2002 = Refinance bonds & notes

D. Fund Balance anticipated on June 30, 2002 = \$1,965,057

Fund Balance anticipated on June 30, 2003 = \$2,725,992

E. Full-Time equivalent positions in this Fund = 68.70

	Original Budget 2,003	Previous Amendments 2,003	Proposed Amendment 2,003	Amended Balances 2003
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II. STATE STREET AID

A. Revenues

1. Local Taxes	\$	\$	\$	\$ 0
2. Intergovernmental - State		372,700		372,700
3. Other revenues		12,000		12,000
4. Operating transfers in				0
5. Revenue from fund balance		678,301		678,301
Total revenues	\$	<u>1,063,001</u>	\$	<u>1,063,001</u>

B. Expenditures

1. Salaries				
2. Other	\$	1,063,001	\$	1,063,001
Total expenditures	\$	<u>1,063,001</u>	\$	<u>1,063,001</u>

C. Major changes in FY 2003 from FY 2002 = Two years paving

D. Fund Balance anticipated on June 30, 2002 = \$1,433,961

Fund Balance anticipated on June 30, 2003 = \$555,892

E. Full-Time equivalent positions in this Fund = 0

	Original Budget 2,003	Previous Amendments 2,003	Proposed Amendment 2,003	Amended Balances 2003
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III SOLID WASTE FUND

A. Revenues

1. Local taxes/revenues	\$	39,000	\$	39,000
2. Intergovernmental				0
3. Other revenues		19,470		19,470
4. Operating transfers in		487,723		487,723
Total revenues	\$	<u>546,193</u>	\$	<u>546,193</u>

B. Expenditures

1. Salaries	\$	190,561	\$	190,561
2. Other		355,632		355,632
Total expenditures	\$	<u>546,193</u>	\$	<u>546,193</u>

C. Major changes in FY 2003 from FY 2002 = None

D. Fund Balance anticipated on June 30, 2002 = \$212,677

Fund Balance anticipated on June 30, 2003 = \$379,519

E. Full-Time equivalent positions in this Fund = 9.325

	<u>Original Budget 2,003</u>	<u>Previous Amendments 2,003</u>	<u>Proposed Amendment 2,003</u>	<u>Amended Balances 2003</u>
IV Debt Service Fund				
A. Revenues				
1. Local Taxes	\$	\$	\$	\$
2. Intergovernmental				
3. Other revenues	3,000			3,000
4. Operating transfers in	218,368		1,194,000	1,412,368
Total revenues	<u>\$ 221,368</u>	<u>\$ 0</u>	<u>\$ 1,194,000</u>	<u>\$ 1,415,368</u>
B. Expenditures				
1. Salaries	\$	\$	\$	\$
2. Other	221,368		1,194,000	1,415,368
Total expenditures	<u>\$ 221,368</u>	<u>\$ 0</u>	<u>\$ 1,194,000</u>	<u>\$ 1,415,368</u>
C. Major changes in FY 2003 from FY 2002 = Refinance bonds & notes				
D. Fund Balance anticipated on June 30, 2002 = \$135,033				
Fund Balance anticipated on June 30, 2003 = \$137,352				
E. Full-Time equivalent positions in this Fund = 0				

	<u>Original Budget 2,003</u>	<u>Previous Amendments 2,003</u>	<u>Proposed Amendment 2,003</u>	<u>Amended Balances 2003</u>
V. WATER FUND				
A. Revenue				
1. Local taxes	\$	\$	\$	\$
2. Intergovernmental				
3. Other revenue/user fees	1,013,100			1,013,100
4. Revenue from fund balance	552,294			552,294
5. Proceeds from bonds & loans			771,000	771,000
Total revenues	<u>\$ 1,565,394</u>	<u>\$ 0</u>	<u>\$ 771,000</u>	<u>\$ 2,336,394</u>
B. Expenditures				
1. Salaries	\$ 110,637	\$	\$	\$ 110,637
2. Other	1,454,757 1)		771,000	2,225,757
Expenditures	<u>\$ 1,565,394</u>	<u>\$ 0</u>	<u>\$ 771,000</u>	<u>\$ 2,336,394</u>
C. Major changes in FY 2003 from FY 2002 = Tank Rehab, Pump Equipment and Refinance Notes and Bonds				
D. Fund Balance anticipated on June 30, 2002 = \$2,711,876				
Fund Balance anticipated on June 30, 2003 = \$2,833,739				
E. Full-Time equivalent positions in this Fund = 5.03				

1) Does not include principal payments

	<u>Original Budget 2,003</u>	<u>Previous Amendments 2,003</u>	<u>Proposed Amendment 2,003</u>	<u>Amended Balances 2003</u>
VI SEWER FUND				
A. Revenue				
1. Local taxes	\$	\$	\$	\$ 0
2. Intergovernmental				0
3. Other revenue/user fees	492,000			492,000
4. Revenue from fund balance	<u>1,252,704</u>		<u>2,423,447</u>	<u>3,676,151</u>
Total revenues	<u>\$ 1,744,704</u>	<u>\$ 0</u>	<u>\$ 2,423,447</u>	<u>\$ 4,168,151</u>
B. Expenditures				
1. Salaries	\$ 134,505	\$	\$	\$ 134,505
2. Other	<u>1,610,199</u> 1)		<u>2,423,447</u>	<u>4,033,646</u>
Expenditures	<u>\$ 1,744,704</u>	<u>\$ 0</u>	<u>\$ 2,423,447</u>	<u>\$ 4,168,151</u>
C. Major changes in FY 2003 from FY 2002 = Paid off Notes & Bonds and transferred sewer system to HCWWTA				
D. Fund Balance anticipated on June 30, 2002 = \$461,150 Fund Balance anticipated on June 30, 2003 = \$ 0				
E. Full-Time equivalent positions in this Fund = 4.83				

	<u>Original Budget 2,003</u>	<u>Previous Amendments 2,003</u>	<u>Proposed Amendment 2,003</u>	<u>Amended Balances 2003</u>
VI LIBRARY BOARD FUND				
A. Revenue				
1. Local taxes	\$	\$	\$	\$
2. Intergovernmental				
3. Other revenue				
4. Revenue from fund balance	<u>11,500</u>			<u>11,500</u>
Total revenues	<u>\$ 11,500</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,500</u>
B. Expenditures				
1. Salaries	\$	\$	\$	\$
2. Other	<u>11,500</u>			<u>11,500</u>
Expenditures	<u>\$ 11,500</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,500</u>
C. Major changes in FY 2003 from FY 2002 = None				
D. Fund Balance anticipated on June 30, 2002 = \$50,847 Fund Balance anticipated on June 30, 2003 = \$39,347				
E. Full-Time equivalent positions in this Fund = 0				

1) Does not include principal payments

TOWN OF SIGNAL MOUNTAIN - AMENDED BUDGET 2002-2003

VI POLICE DRUG FUND	<u>Original Budget 2,003</u>	<u>Previous Amendments 2,003</u>	<u>Proposed Amendment 2,003</u>	<u>Amended Balances 2003</u>
A. Revenue				
1. Local taxes	\$	\$	\$	
2. Intergovernmental				
3. Fines, forfeitures, penalties	2,000			2,000
4. Revenue from fund balance	3,000			3,000
Total revenues	<u>\$ 5,000</u>	<u>\$</u>	<u>\$</u>	<u>5,000</u>
B. Expenditures				
1. Salaries	\$	\$	\$	
2. Other	5,000			5,000
Expenditures	<u>\$ 5,000</u>	<u>\$</u>	<u>\$</u>	<u>5,000</u>
C. Major changes in FY 2003 from FY 2002 = None				
D. Fund Balance anticipated on June 30, 2002 = \$20,182				
Fund Balance anticipated on June 30, 2003 = \$24,300				
E. Full-Time equivalent positions in this Fund = 0				

VI STORMWATER FUND	<u>Original Budget 2,003</u>	<u>Previous Amendments 2,003</u>	<u>Proposed Amendment 2,003</u>	<u>Amended Balances 2003</u>
A. Revenue				
1. Local taxes	\$	\$	\$	\$
2. Intergovernmental				
3. Other revenue/user fees	160,000			160,000
Total revenues	<u>\$ 160,000</u>	<u>\$</u>	<u>\$</u>	<u>\$ 160,000</u>
B. Expenditures				
1. Salaries	\$ 44,347	\$	\$	\$ 44,347
2. Other	76,090			76,090
Expenditures	<u>\$ 120,437</u>	<u>\$</u>	<u>\$</u>	<u>\$ 120,437</u>
C. Major changes in FY 2003 from FY 2002 = Beginning of fund				
D. Fund Balance anticipated on June 30, 2002 = \$0				
Fund Balance anticipated on June 30, 2003 = \$64,012				
E. Full-Time equivalent positions in this Fund = 1.80				