

ORDINANCE NO. 2004-2

AN ORDINANCE TO AMEND ORDINANCE NO. 2003-6, ENTITLED THE "FY 2003-2004 BUDGET ORDINANCE" SO AS TO PROVIDE FOR CERTAIN CHANGED EXPENDITURES INCLUDING THE REFINANCING OF BONDS, LOANS AND NOTES IN THE GENERAL FUND AND THE WATER FUND; AND TO APPROPRIATE AN ADDITIONAL \$20,000.00 FOR PLAYGROUND IMPROVEMENTS FROM THE GENERAL FUND; AND TO APPROPRIATE AN ADDITIONAL \$46,071.00 FOR IMPROVEMENTS AT THE TRANSFER STATION FROM THE SOLID WASTE FUND AND TO APPROPRIATE AN ADDITIONAL \$93,459.00 FOR PAVING FROM THE STATE STREET AID FUND AND TO RECLASSIFY \$50,000.00 FROM STREET MAINTENANCE TO FINANCE ADMINISTRATION IN THE GENERAL FUND AS SET FORTH IN THE AMENDED FY 2003-2004 TOWN BUDGET.

---

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance No. 2003-6 entitled the "FY 2003-2004 Budget Ordinance" is hereby amended to provide expenditures which have occurred during fiscal year 2003-2004.

SECTION 2. That Ordinance No. 2003-6, as set forth above, be and the same is hereby amended to provide Town Council authority for the refinancing of bonds, loans and notes in the General Fund and Water Fund; to appropriate an additional \$20,000.00 for the improvements to the playground area at 809 James Boulevard from the General Fund; and to appropriate an additional \$46,071.00 for the improvements to the transfer station at 714 Mississippi Avenue, from the Solid Waste Fund, and to appropriate an additional \$93,459.00 from the State Street Aid Fund and to

Reclassify \$50,000.00 from Street Maintenance to Finance Administration in the General Fund as set forth in the Amended Town of Signal Mountain FY 2003-2004 Budget, which is attached hereto as Exhibit 1.

SECTION 3. That all amendments set forth in the Town of Signal Mountain FY 2003-2004 Budget Ordinance, as amended, required by a reconciliation of these expenditures have been approved by the Town Manager for the Fiscal Year 2003-2004 Budget, as amended and are hereby approved and ratified by the Town Council.

SECTION 4. That this Ordinance shall become effective two (2) weeks from and after its passage as provided by law.

Passed First Reading 5-10-04, 2004.

Passed Second Reading June 14, 2004.

  
MAYOR

  
RECORDER

PAN/kac

## EXHIBIT 1

TOWN OF SIGNAL MOUNTAIN  
FY 2003 - 2004 AMENDED BUDGET

	Budget <u>2,004</u>	Proposed <u>Admendment</u>	Amended Budget <u>2,004</u>
<b>I. GENERAL FUND</b>			
<b>A. Revenues</b>			
1. Taxes	\$ 2,983,600	\$	\$ 2,983,600
2. License & permits	30,390		30,390
3. Intergovernmental - State	976,066		976,066
4. Intergovernmental - Federal	65,800		65,800
5. Intergovernmental - Other	205,000		205,000
6. Charges for services - MACC	75,900		75,900
7. Charges for services - Recreation	95,200		95,200
8. Charges for services - Library	25,300		25,300
9. Charges for services - Misc	1,250		1,250
10. Fines, forfeitures, penalties	62,300		62,300
11. Other revenue	139,596	1,120,000	1,259,596
12. Revenue from fund balance	228,745	66,071	294,816
Total revenues	<u>\$ 4,889,147</u>	<u>\$ 1,186,071</u>	<u>\$ 6,075,218</u>
<b>B. Expenditures</b>			
1. Financial Admin - Salaries	\$ 222,452	\$	\$ 222,452
2. Financial Admin - Other	296,834	50,000	346,834
3. Judicial - Salaries	25,477		25,477
4. Judicial - Other	5,172		5,172
5. Building Inspector - Salaries	30,739		30,739
6. Building Inspector - Other	7,702		7,702
7. Police - Salaries	532,684		532,684
8. Police - Other	337,557		337,557
9. Fire - Salaries	519,001		519,001
10. Fire - Other	357,270		357,270
11. Public Works Admin - Salaries	88,989		88,989
12. Public Works Admin - Other	54,117		54,117
13. Street Maintenance - Salaries	260,278		260,278
14. Street Maintenance - Other	311,478	-50,000	261,478
15. Shop - Salaries	26,483		26,483
16. Shop - Other	55,284		55,284
19. Recreation - Salaries	169,132		169,132
20. Recreation - Other	659,493	20,000	679,493
21. Library - Salaries	97,231		97,231
22. Library - Other	101,817		101,817
23. Mountain Arts Center - Salaries	48,414		48,414
24. Mountain Arts Center - Other	77,215		77,215
27. Transfer to Debt Service Fund	198,810	1,120,000	1,318,810
28. Transfer to Solid Waste Fund	405,518	46,071	451,589
Total expenditures	<u>4,889,147</u>	<u>1,186,071</u>	<u>6,075,218</u>

## I. GENERAL FUND - continued

- C. Major changes in FY 2003 from FY 2004 = Improvements to recreation area  
 D. Fund Balance anticipated on June 30, 2003 = \$2,391,353  
 Fund Balance anticipated on June 30, 2004 = \$2,325,282  
 E. Full-Time equivalent positions in this Fund = 74

	Budget <u>2,004</u>	Proposed <u>Admendment</u>	Amended Budget <u>2,004</u>
<b>II. STATE STREET AID</b>			
<b>A. Revenues</b>			
1. Local Taxes	\$	\$	\$
2. Intergovernmental - State	424,277		424,277
3. Other revenues	5,600		5,600
4. Operating transfers in			0
5. Revenue from fund balance	480,723	93,459	574,182
Total revenues	<u>\$ 910,600</u>	<u>\$ 93,459</u>	<u>\$ 1,004,059</u>
<b>B. Expenditures</b>			
1. Salaries			
2. Other	\$ 910,600	\$ 93,459	\$ 1,004,059
Total expenditures	<u>\$ 910,600</u>	<u>\$ 93,459</u>	<u>\$ 1,004,059</u>
<b>C. Major changes in FY 2003 from FY 2004 = 1 1/2 years paving</b>			
<b>D. Fund Balance anticipated on June 30, 2003 = \$1,036,615</b>			
<b>Fund Balance anticipated on June 30, 2004 = \$555,892</b>			
<b>E. Full-Time equivalent positions in this Fund = 0</b>			

	Budget <u>2,004</u>	Proposed <u>Admendment</u>	Amended Budget <u>2,004</u>
<b>III. SOLID WASTE FUND</b>			
<b>A. Revenues</b>			
1. Local taxes/revenues	\$ 33,938	\$	\$ 33,938
2. Intergovernmental			0
3. Other revenues	21,550		21,550
4. Operating transfers in	405,518	46,071	451,589
5. Revenue from fund balance	75,000		75,000
Total revenues	<u>\$ 536,006</u>	<u>\$ 46,071</u>	<u>\$ 582,077</u>
<b>B. Expenditures</b>			
1. Salaries	\$ 192,510	\$	\$ 192,510
2. Other	343,496	46,071	389,567
Total expenditures	<u>\$ 536,006</u>	<u>\$ 46,071</u>	<u>\$ 582,077</u>
<b>C. Major changes in FY 2003 from FY 2004 = None</b>			
<b>D. Fund Balance anticipated on June 30, 2003 = \$454,519</b>			
<b>Fund Balance anticipated on June 30, 2004 = \$379,519</b>			
<b>E. Full-Time equivalent positions in this Fund = 9.84</b>			

## TOWN OF SIGNAL MOUNTAIN - FY 2003-2004 AMENDED BUDGET

## EXHIBIT 1

	Budget <u>2,004</u>	Proposed <u>Admendment</u>	Amended Budget <u>2,004</u>
<b>IV. Debt Service Fund</b>			
<b>A. Revenues</b>			
1. Local Taxes	\$	\$	\$
2. Intergovernmental			
3. Other revenues	1,648		1,648
4. Operating transfers in	198,810	1,120,000	1,318,810
<b>Total revenues</b>	<b>\$ <u>200,458</u></b>	<b>\$ <u>1,120,000</u></b>	<b>\$ <u>1,320,458</u></b>
<b>B. Expenditures</b>			
1. Salaries	\$	\$	\$
2. Other	200,458	1,120,000	1,320,458
<b>Total expenditures</b>	<b>\$ <u>200,458</u></b>	<b>\$ <u>1,120,000</u></b>	<b>\$ <u>1,320,458</u></b>
<b>C. Major changes in FY 2003 from FY 2004 = None</b>			
<b>D. Fund Balance anticipated on June 30, 2003 = \$ 137,352</b>			
<b>Fund Balance anticipated on June 30, 2004 = \$ 137,352</b>			
<b>E. Full-Time equivalent positions in this Fund = 0</b>			

	Budget <u>2,004</u>	Proposed <u>Admendment</u>	Amended Budget <u>2,004</u>
<b>V. WATER FUND</b>			
<b>A. Revenue</b>			
1. Local taxes	\$	\$	\$
2. Intergovernmental			
3. Other revenue/user fees	1,201,041		1,201,041
4. Loan proceeds		768,543	768,543
5. Revenue from fund balance	300,579		300,579
<b>Total revenues</b>	<b>\$ <u>1,501,620</u></b>	<b>\$ <u>768,543</u></b>	<b>\$ <u>2,270,163</u></b>
<b>B. Expenditures</b>			
1. Salaries	\$ 156,156	\$	\$ 156,156
2. Other	1,345,464	768,543	2,114,007
<b>Expenditures</b>	<b>\$ <u>1,501,620</u></b>	<b>\$ <u>768,543</u></b>	<b>\$ <u>2,270,163</u></b>
<b>C. Major changes in FY 2003 from FY 2004 = Tank Rehab</b>			
<b>D. Fund Balance anticipated on June 30, 2003 = \$3,134,318</b>			
<b>Fund Balance anticipated on June 30, 2004 = \$2,833,739</b>			
<b>E. Full-Time equivalent positions in this Fund = 5.50</b>			

## TOWN OF SIGNAL MOUNTAIN - FY 2003-2004 AMENDED BUDGET

## EXHIBIT 1

	Budget <u>2,004</u>	Proposed <u>Admendment</u>	Amended Budget <u>2,004</u>
<b>VII. LIBRARY BOARD FUND</b>			
<b>A. Revenue</b>			
1. Local taxes	\$	\$	\$
2. Intergovernmental			
3. Other revenue			
4. Revenue from fund balance	11,500	0	11,500
<b>Total revenues</b>	<u>\$ 11,500</u>	<u>\$ 0</u>	<u>\$ 11,500</u>
<b>B. Expenditures</b>			
1. Salaries	\$	\$	\$
2. Other	11,500		11,500
<b>Expenditures</b>	<u>\$ 11,500</u>	<u>\$ 0</u>	<u>\$ 11,500</u>
<b>C. Major changes in FY 2003 from FY 2004 = None</b>			
<b>D. Fund Balance anticipated on June 30, 2003 = \$50,847</b>			
<b>Fund Balance anticipated on June 30, 2004 = \$39,347</b>			
<b>E. Full-Time equivalent positions in this Fund = 0</b>			

	Budget <u>2,004</u>	Proposed <u>Admendment</u>	Amended Budget <u>2,004</u>
<b>VIII. POLICE DRUG FUND</b>			
<b>A. Revenue</b>			
1. Local taxes	\$	\$	\$
2. Intergovernmental			
3. Fines, forfeitures, penalties	4,000		4,000
4. Revenue from fund balance	1,000		1,000
<b>Total revenues</b>	<u>\$ 5,000</u>	<u>\$ 0</u>	<u>\$ 5,000</u>
<b>B. Expenditures</b>			
1. Salaries	\$	\$	\$
2. Other	5,000		5,000
<b>Expenditures</b>	<u>\$ 5,000</u>	<u>\$ 0</u>	<u>\$ 5,000</u>
<b>C. Major changes in FY 2003 from FY 2004 = None</b>			
<b>D. Fund Balance anticipated on June 30, 2003 = \$25,300</b>			
<b>Fund Balance anticipated on June 30, 2004 = \$24,300</b>			
<b>E. Full-Time equivalent positions in this Fund = 0</b>			

## TOWN OF SIGNAL MOUNTAIN - FY 2003-2004 AMENDED BUDGET

## EXHIBIT 1

	Budget <u>2,004</u>	Proposed <u>Admendment</u>	Amended Budget <u>2,004</u>
<b>VI. STORMWATER FUND</b>			
<b>A. Revenue</b>			
1. Local taxes	\$	\$	\$
2. Intergovernmental			
3. Other revenue/user fees	150,649		150,649
4. Revenue from fund balance	31,063		31,063
<b>Total revenues</b>	<b>\$ <u>150,649</u></b>	<b>\$ <u>0</u></b>	<b>\$ <u>181,712</u></b>
<b>B. Expenditures</b>			
1. Salaries	\$ 44,952	\$	\$ 44,952
2. Other	136,760		136,760
<b>Expenditures</b>	<b>\$ <u>181,712</u></b>	<b>\$ <u>0</u></b>	<b>\$ <u>181,712</u></b>
<b>C. Major changes in FY 2003 from FY 2004 = Drainage reconstruction</b>			
<b>D. Fund Balance anticipated on June 30, 2003 = \$95,075</b>			
<b>Fund Balance anticipated on June 30, 2004 = \$ 64,012</b>			
<b>E. Full-Time equivalent positions in this Fund = 1.80</b>			