

ORDINANCE NO. 2004-3

AN ORDINANCE, HEREINAFTER KNOWN AS THE "FY 2004-2005 BUDGET ORDINANCE" TO PROVIDE REVENUE FOR THE TOWN OF SIGNAL MOUNTAIN DURING THE FISCAL YEAR BEGINNING JULY 1, 2004 AND ENDING JUNE 30, 2005, AND APPROPRIATING SAME TO THE PAYMENT OF THE EXPENSES OF THE MUNICIPAL GOVERNMENT DURING SAID FISCAL YEAR; FIXING THE RATE OF TAXATION ON ALL TAXABLE PROPERTY IN THE TOWN OF SIGNAL MOUNTAIN FOR FISCAL YEAR 2004-2005 AND THE TIME TAXES AND PRIVILEGES ARE DUE, HOW THEY SHALL BE PAID, WHEN THEY SHALL BECOME DELINQUENT; AND PROVIDING FOR INTEREST AND PENALTIES ON ALL DELINQUENT TAXES AND PRIVILEGES OWED TO THE TOWN OF SIGNAL MOUNTAIN.

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WHEREAS, pursuant to and in compliance with the provisions of the Charter of the Town of Signal Mountain, Tennessee, revenue has been estimated for operating the municipal government for fiscal year 2004-2005 from all Town revenue sources as shown on the attached FY 2004-2005 Budget; and

WHEREAS, it is necessary to base the appropriations to the various departments of the Town of Signal Mountain for FY 2004-2005 on estimated municipal revenues for the coming fiscal year;

NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE, THAT:

SECTION 1. That the budgets of the various departments, agencies, boards,

commissions, offices, divisions or branches of Town government for the fiscal year beginning July 1, 2004 are fixed as hereinafter set out on the attached FY 2004-2005 Budget and the amount so fixed for each department, agency, board, commission, office, division or branch of Town Government is hereby appropriated out of the estimated revenue for said year for the use of that department, agency, board, commission, office, division or branch of government in accordance with the attached FY 2004-2005 Budget.

SECTION 2. For the purpose of raising revenue to operate the various departments, agencies, boards, commissions, offices, divisions or branches of the municipal government, and to pay the interest on and retire bonds of said Town as they mature, there be and is hereby levied on all taxable property within the Town of Signal Mountain, Tennessee, a tax for the year 2004 at a rate of \$1.65 upon every \$100.00 in assessed value of such taxable property and to the extent applicable, there is also levied a tax at the same rate upon every \$100.00 of merchant and other ad valorem within the corporate limits of the Town of Signal Mountain, Tennessee.

SECTION 3. The assessment made by the Assessor of Property of Hamilton County, Tennessee, and by the Tennessee Regulatory Agency for 2004 on all property located within the corporate limits of the Town of Signal Mountain, Tennessee, be and is hereby adopted as the assessment of the Town of Signal Mountain.

SECTION 4. That the taxes herein levied on all taxable property within the corporate limits of the Town of Signal Mountain shall come due and payable at the Office of the Town Manager on October 1, 2004, and shall become delinquent on March 1, 2005, after which the unpaid taxes shall bear interest at Twelve Percent (12%) per annum and subject to a penalty of Six Percent (6%) per annum, plus other penalties as provided by law, which shall be paid by the taxpayer; provided,

except for taxpayers receiving tax relief under T.C.A. § 67-5-702 through § 67-5-705.

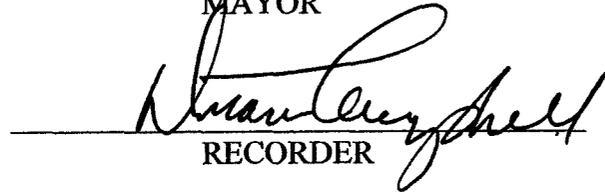
SECTION 5. That this Ordinance shall become effective two (2) weeks from and after its passage as provided by law.

Passed First Reading June 14, 2004.

Passed Second Reading June 16, 2004.



MAYOR



RECORDER

PAN/kac

TOWN OF SIGNAL MOUNTAIN  
FY 2004 - 2005 BUDGET

	Actual <u>2,003</u>	Budgeted <u>2,004</u>	Proposed <u>2,005</u>
<b>I. GENERAL FUND</b>			
<b>A. Revenues</b>			
1. Taxes	\$ 2,985,044	\$ 2,983,600	\$ 2,930,440
2. License & permits	33,707	30,390	31,390
3. Intergovernmental - State	977,224	976,066	796,643
4. Intergovernmental - Federal	121,810	65,800	53,611
5. Intergovernmental - Other	5,000	205,000	5,000
6. Charges for services - MACC	50,197	75,900	56,300
7. Charges for services - Recreation	96,579	95,200	63,100
8. Charges for services - Library	21,131	25,300	22,900
9. Charges for services - Misc	905	1,250	1,250
10. Fines, forfeitures, penalties	60,677	62,300	45,000
11. Other revenue	136,495	1,259,596	125,076
12. Revenue from fund balance		294,816	
Total revenues	<u>\$ 4,488,769</u>	<u>\$ 6,075,218</u>	<u>\$ 4,130,710</u>
<b>B. Expenditures</b>			
1. Financial Admin - Salaries	\$ 213,426	\$ 222,452	\$ 229,488
2. Financial Admin - Other	340,351	346,834	248,351
3. Judicial - Salaries	35,282	25,477	25,327
4. Judicial - Other	7,428	5,172	4,356
5. Building Inspector - Salaries	31,640	30,739	31,934
6. Building Inspector - Other	28,861	7,702	9,396
7. Police - Salaries	531,728	532,684	568,343
8. Police - Other	303,130	337,557	343,417
9. Fire - Salaries	513,714	519,001	556,700
10. Fire - Other	416,235	357,270	284,449
11. Public Works Admin - Salaries	88,947	88,989	90,058
12. Public Works Admin - Other	44,207	54,117	49,983
13. Street Maintenance - Salaries	187,266	260,278	246,561
14. Street Maintenance - Other	189,048	261,478	260,887
15. Shop - Salaries	25,324	26,483	27,230
16. Shop - Other	26,114	55,284	59,115
17. Recreation - Salaries	162,160	169,132	163,097
18. Recreation - Other	143,239	679,493	268,903
19. Library - Salaries	91,979	97,231	98,571
20. Library - Other	65,595	101,817	97,830
21. Mountain Arts Center - Salaries	42,815	48,414	48,536
22. Mountain Arts Center - Other	55,473	77,215	59,330
23. Transfer to Debt Service Fund	218,368	1,318,810	160,191
24. Transfer to Solid Waste Fund	487,723	451,589	198,657
Total expenditures	<u>4,250,053</u>	<u>6,075,218</u>	<u>4,130,710</u>

C. Major changes in FY 2005 from FY 2004 = Reduction in local sales tax & Hall Income Tax

D. Fund Balance anticipated on June 30, 2004 = \$2,096,537

Fund Balance anticipated on June 30, 2005 = \$2,096,537

E. Full-Time equivalent positions in this Fund = 73.02

## TOWN OF SIGNAL MOUNTAIN - FY 2004-2005 BUDGET

	<u>Actual</u> 2,003	<u>Budgeted</u> 2,004	<u>Proposed</u> 2,005
<b>II. STATE STREET AID</b>			
<b>A. Revenues</b>			
1. Intergovernmental - State	\$ 216,131	\$ 424,277	\$ 379,400
2. Other revenues	6,065	5,600	2,000
3. Revenue from fund balance		574,182	250,600
Total revenues	<u>\$ 222,196</u>	<u>\$ 1,004,059</u>	<u>\$ 632,000</u>
<b>B. Expenditures</b>			
1. Salaries	\$	\$	\$
2. Other	520,415	1,004,059	632,000
Total expenditures	<u>\$ 520,415</u>	<u>\$ 1,004,059</u>	<u>\$ 632,000</u>
C. Major changes in FY 2005 from FY 2004 = 3 miles paving			
D. Fund Balance anticipated on June 30, 2004 = \$487,549			
Fund Balance anticipated on June 30, 2005 = \$236,949			
E. Full-Time equivalent positions in this Fund = 0			

<b>III. SOLID WASTE FUND</b>			
<b>A. Revenues</b>			
1. Local taxes/revenues	\$ 35,275	\$ 33,938	\$ 36,200
2. Other revenues	29,150	21,550	26,500
3. Operating transfers in	487,723	451,589	198,657
4. Revenue from fund balance		75,000	310,025
Total revenues	<u>\$ 552,148</u>	<u>\$ 582,077</u>	<u>\$ 571,382</u>
<b>B. Expenditures</b>			
1. Salaries	\$ 193,573	\$ 192,510	\$ 196,106
2. Other	251,141	389,567	375,276
Total expenditures	<u>\$ 444,714</u>	<u>\$ 582,077</u>	<u>\$ 571,382</u>
C. Major changes in FY 2005 from FY 2004 = Purchase garbage truck			
D. Fund Balance anticipated on June 30, 2004 = \$355,555			
Fund Balance anticipated on June 30, 2005 = \$45,530			
E. Full-Time equivalent positions in this Fund = 9.34			

<b>IV. DEBT SERVICE FUND</b>			
<b>A. Revenues</b>			
1. Other revenues	\$ 2,115	\$ 1,648	\$ 1,820
2. Operating transfers in	218,368	1,318,810	160,191
3. Revenue from fund balance			34,438
Total revenues	<u>\$ 220,483</u>	<u>\$ 1,320,458</u>	<u>\$ 196,449</u>
<b>B. Expenditures</b>			
1. Salaries	\$	\$	\$
1. Other	220,614	1,320,458	196,449
Total expenditures	<u>\$ 220,614</u>	<u>\$ 1,320,458</u>	<u>\$ 196,449</u>
C. Major changes in FY 2004 from FY 2005 = None			
D. Fund Balance anticipated on June 30, 2004 = \$ 138,121			

- Fund Balance anticipated on June 30, 2005 = \$ 103,638  
 E. Full-Time equivalent positions in this Fund = 0

## TOWN OF SIGNAL MOUNTAIN - FY 2004-2005 BUDGET

	<u>Actual 2,003</u>	<u>Budgeted 2,004</u>	<u>Proposed 2,005</u>
<b>V. WATER FUND</b>			
<b>A. Revenue</b>			
1. Local taxes	\$	\$	\$
2. Intergovernmental			
3. Other revenue/user fees	1,137,726	1,201,041	1,246,300
4. Loan Proceeds		768,543	
5. Revenue from fund balance		300,579	252,811
Total revenues	<u>\$ 1,137,726</u>	<u>\$ 2,270,163</u>	<u>\$ 1,499,111</u>
<b>B. Expenditures</b>			
1. Salaries	\$ 143,134	\$ 156,156	\$ 163,031
2. Other	811,117	2,114,007	1,336,080
Expenditures	<u>\$ 954,251</u>	<u>\$ 2,270,163</u>	<u>\$ 1,499,111</u>
C. Major changes in FY 2005 from FY 2004 = Tank rehabilitation			
D. Fund Balance anticipated on June 30, 2004 = \$2,518,188			
Fund Balance anticipated on June 30, 2005 = \$2,265,377			
E. Full-Time equivalent positions in this Fund = 5.50			

**VI. STORMWATER FUND**

<b>A. Revenue</b>			
1. Local taxes	\$	\$	\$
2. Other revenue/user fees	153,409	150,649	154,760
3. Revenue from fund balance		31,063	128,273
Total revenues	<u>\$ 153,409</u>	<u>\$ 181,712</u>	<u>\$ 283,033</u>
<b>B. Expenditures</b>			
1. Salaries	\$ 31,296	\$ 44,952	\$ 30,129
2. Other	18,478	136,760	252,904
Expenditures	<u>\$ 49,774</u>	<u>\$ 181,712</u>	<u>\$ 283,033</u>
C. Major changes in FY 2004 from FY 2004 = Street Sweeper			
D. Fund Balance anticipated on June 30, 2004 = \$72,572			
Fund Balance anticipated on June 30, 2005 = \$ 4,299			
E. Full-Time equivalent positions in this Fund = .80			

## TOWN OF SIGNAL MOUNTAIN - FY 2004-2005 BUDGET

	<u>Actual</u> <u>2,003</u>	<u>Budgeted</u> <u>2,004</u>	<u>Proposed</u> <u>2,005</u>
<b>VII. LIBRARY BOARD FUND</b>			
<b>A. Revenue</b>			
1. Other revenue	\$ 532	\$	\$
2. Revenue from fund balance		11,500	7,400
Total revenues	<u>\$ 532</u>	<u>\$ 11,500</u>	<u>\$ 7,400</u>
<b>B. Expenditures</b>			
1. Other	\$ 1,159	\$ 11,500	\$ 7,400
Expenditures	<u>\$ 1,159</u>	<u>\$ 11,500</u>	<u>\$ 7,400</u>
C. Major changes in FY 2005 from FY 2004 =			
D. Fund Balance anticipated on June 30, 2004 = \$38,563			
Fund Balance anticipated on June 30, 2005 = \$31,163			
E. Full-Time equivalent positions in this Fund = 0			
<b>VIII. POLICE DRUG FUND</b>			
<b>A. Revenue</b>			
1. Fines, forfeitures, penalties	\$ 2,355	\$ 4,000	\$ 2,800
2. Other revenue			800
3. Revenue from fund balance		1,000	11,400
Total revenues	<u>\$ 2,355</u>	<u>\$ 5,000</u>	<u>\$ 15,000</u>
<b>B. Expenditures</b>			
2. Other	\$ 0	\$ 5,000	\$ 15,000
Expenditures	<u>\$ 0</u>	<u>\$ 5,000</u>	<u>\$ 15,000</u>
C. Major changes in FY 2003 from FY 2004 =			
D. Fund Balance anticipated on June 30, 2004 = \$23,593			
Fund Balance anticipated on June 30, 2005 = \$12,193			
E. Full-Time equivalent positions in this Fund = 0			