

ORDINANCE NO. 2004-5

AN ORDINANCE TO AMEND ORDINANCE NO. 2004-3, ENTITLED THE "FY 2004-2005 BUDGET ORDINANCE" SO AS TO PROVIDE FOR CERTAIN CHANGED REVENUES AND EXPENDITURES: INCLUDING ADDITIONAL REVENUES OF \$40,000.00 FROM FEDERAL GRANTS PROVIDED TO THE TOWN FOR WORK ON TRAILS, AND THE ADDITIONAL REVENUES OF \$10,000.00 FROM THE FUND BALANCE TO BE CREDITED AGAINST \$50,000.00 FOR EXPENDITURES IN RECREATION OTHER; TO AMEND AND ADD ADDITIONAL REVENUES OF \$20,200.00 FROM BUSINESS TAX PROCEEDS IN 2004-2005, FOR A TOTAL REVENUE IN THE AMOUNT OF \$45,000.00 TO BE CREDITED AGAINST ADDITIONAL EXPENDITURES OF \$14,000.00 IN BUSINESS TAX PAID TO THE STATE OF TENNESSEE, FOR A NET REVENUE TO THE FUND BALANCE OF \$6,200.00; TO AMEND THE ELECTION BUDGET EXPENDITURES FOR 2004-2005 TO INCLUDE AN ADDITIONAL \$4,500.00 EXPENDITURE FOR THE NOVEMBER, 2004 ELECTIONS FROM THE FUND BALANCE; TO INCLUDE ADDITIONAL REVENUE IN THE AMOUNT OF \$2,000.00 FROM GRANT FUNDS PROVIDED BY TML RISK MANAGEMENT POOL AND TO APPROPRIATE EXPENDITURES IN THE AMOUNT OF \$4,000.00 FOR THE PURCHASE OF POLICE DEPARTMENT SAFETY EQUIPMENT PREVIOUSLY INCLUDED IN THE 2003-2004 BUDGET; TO APPROVE EXPENDITURES FROM THE GENERAL FUND IN THE AMOUNT OF \$45,000.00 FOR THE LAND PURCHASE FOR THE FIRE DEPARTMENT SUBSTATION ON SHACKLEFORD RIDGE PREVIOUSLY INCLUDED IN THE 2003-2004 BUDGET; AND TO APPROPRIATE FUNDS FROM THE STATE STREET AID FUND IN THE AMOUNT OF \$416,527.00 FOR PAVING AS PREVIOUSLY INCLUDED IN THE AMENDED FY 2003-2004 TOWN BUDGET.

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BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL  
MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance No. 2004-3 entitled the "FY 2004/2005 Budget Ordinance" is hereby amended to provide for certain additional revenues and expenditures which have occurred during fiscal year 2004/2005.

SECTION 2. That Ordinance No. 2004-3, as set forth above, be and the same is hereby amended to provide for certain changed revenues and expenditures, including additional revenues of \$40,000.00 from federal grants provided to the Town for work on trails, and the additional revenues of \$10,000.00 from the fund balance to be credited against \$50,000.00 for expenditures in Recreation Other; to amend and add additional revenues of \$20,200.00 from Business Tax proceeds in 2004/2005, for a total revenue in the amount of \$45,000.00 to be credited against additional expenditures of \$14,000.00 in Business Tax paid to the State of Tennessee, for a net revenue to the Fund Balance of \$6,200.00; to amend the Election Budget expenditures for 2004/2005 to include an additional \$4,500.00 expenditure for the November, 2004 elections from the Fund Balance; to include additional revenue in the amount of \$2,000.00 from Grant Funds provided by TML Risk Management Pool and to appropriate expenditures in the amount of \$4,000.00 for the purchase of Police Department safety equipment previously included in the 2003/2004 BUDGET; to approve expenditures from the General Fund in the amount of \$45,000.00 for the land purchase for the Fire Department Substation on Shackleford Ridge previously included in the 2003/2004 Budget; and to appropriate funds from the State Street Aid Fund in the amount of \$416,527.00 for paving as previously included in the Amended FY 2003/2004 Town Budget.

SECTION 3. The net effect of all budget increases for 2004/2005 is \$8,300.00 more than the amount budgeted in 2003/2004 and the FY 2004/2005 Budget attached to Ordinance No. 2004-3.

SECTION 4. That all amendments set forth in the Town of Signal Mountain FY 2004/2005 Budget Ordinance, as amended, required by a reconciliation of these expenditures have been approved by the Town Manager for the Fiscal Year 2003-2004 Budget, as amended and are hereby approved and ratified by the Town Council, as shown on the attached Amended FY 2004/2005 Budget.

SECTION 5. That this Ordinance shall become effective two (2) weeks from and after its passage as provided by law.

Passed First Reading 8-31-04, 2004.

Passed Second Reading 9-13-04, 2004.



MAYOR



RECORDER

PAN/kac

TOWN OF SIGNAL MOUNTAIN  
AMENDED FY 2004 - 2005 BUDGET

	Actual 2,003	Budgeted 2,004	Budget 2,005	Proposed Amendment	Amended Budget 2005
<b>I. GENERAL FUND</b>					
<b>A. Revenues</b>					
1. Taxes	\$ 2,985,044	\$ 2,983,600	\$ 2,930,440	\$ 20,200	\$ 2,950,640
2. License & permits	33,707	30,390	31,390		31,390
3. Intergovernmental - State	977,224	976,066	796,643		796,643
4. Intergovernmental - Federal	121,810	65,800	53,611	40,000	93,611
5. Intergovernmental - Other	5,000	205,000	5,000		5,000
6. Charges for services - MACC	50,197	75,900	56,300		56,300
7. Charges for services - Recreation	96,579	95,200	63,100		63,100
8. Charges for services - Library	21,131	25,300	22,900		22,900
9. Charges for services - Misc	905	1,250	1,250		1,250
10 Fines, forfeitures, penalties	60,677	62,300	45,000		45,000
11 Other revenue	136,495	1,259,596	125,076	2,000	127,076
12 Revenue from fund balance		294,816		55,300	55,300
<b>Total revenues</b>	<b>\$ 4,488,769</b>	<b>\$ 6,075,218</b>	<b>\$ 4,130,710</b>	<b>\$ 117,500</b>	<b>\$ 4,248,210</b>
<b>B. Expenditures</b>					
1. Financial Admin - Salaries	\$ 213,426	\$ 222,452	\$ 229,488	\$	\$ 229,488
2. Financial Admin - Other	340,351	346,834	248,351	63,500	311,851
3. Judicial - Salaries	35,282	25,477	25,327		25,327
4. Judicial - Other	7,428	5,172	4,356		4,356
5. Building Inspector - Salaries	31,640	30,739	31,934		31,934
6. Building Inspector - Other	28,861	7,702	9,396		9,396
7. Police - Salaries	531,728	532,684	568,343		568,343
8. Police - Other	303,130	337,557	343,417	4,000	347,417
9. Fire - Salaries	513,714	519,001	556,700		556,700
10 Fire - Other	416,235	357,270	284,449		284,449
11 Public Works Admin - Salaries	88,947	88,989	90,058		90,058
12 Public Works Admin - Other	44,207	54,117	49,983		49,983
13 Street Maintenance - Salaries	187,266	260,278	246,561		246,561
14 Street Maintenance - Other	189,048	261,478	260,887		260,887
15 Shop - Salaries	25,324	26,483	27,230		27,230
16 Shop - Other	26,114	55,284	59,115		59,115
17 Recreation - Salaries	162,160	169,132	163,097		163,097
18 Recreation - Other	143,239	679,493	268,903	50,000	318,903
19 Library - Salaries	91,979	97,231	98,571		98,571
20 Library - Other	65,595	101,817	97,830		97,830
21 Mountain Arts Center - Salaries	42,815	48,414	48,536		48,536
22 Mountain Arts Center - Other	55,473	77,215	59,330		59,330
23 Transfer to Debt Service Fund	218,368	1,318,810	160,191		160,191
24 Transfer to Solid Waste Fund	487,723	451,589	198,657		198,657
<b>Total expenditures</b>	<b>\$ 4,250,053</b>	<b>\$ 6,075,218</b>	<b>\$ 4,130,710</b>	<b>\$ 117,500</b>	<b>\$ 4,248,210</b>

C. Major changes in FY 2005 from FY 2004 = Reduction in local sales tax & Hall Income Tax

D. Fund Balance anticipated on June 30, 2004 = Original \$2,096,537 - Revised \$2,143,537

Fund Balance anticipated on June 30, 2005 = Original \$2,096,537 - Revised \$2,088,237

E. Full-Time equivalent positions in this Fund = 73.02

## TOWN OF SIGNAL MOUNTAIN - FY 2004-2005 AMENDED BUDGET

	Actual 2,003	Budgeted 2,004	Budget 2,005	Proposed Amendment	Amended Budget 2005
<b>II. STATE STREET AID</b>					
<b>A. Revenues</b>					
1. Intergovernmental - State	\$ 216,131	\$ 424,277	\$ 379,400	\$	\$ 379,400
2. Other revenues	6,065	5,600	2,000		2,000
3. Revenue from fund balance		574,182	250,600	416,527	667,127
Total revenues	<u>\$ 222,196</u>	<u>\$ 1,004,059</u>	<u>\$ 632,000</u>	<u>\$ 416,527</u>	<u>\$ 1,048,527</u>
<b>B. Expenditures</b>					
1. Salaries	\$	\$	\$	\$	\$ 0
2. Other	520,415	1,004,059	632,000	416,527	1,048,527
Total expenditures	<u>\$ 520,415</u>	<u>\$ 1,004,059</u>	<u>\$ 632,000</u>	<u>\$ 416,527</u>	<u>\$ 1,048,527</u>

C. Major changes in FY 2005 from FY 2004 = 3 miles paving

D. Fund Balance anticipated on June 30, 2004 = Original \$487,549 - Revised \$904,076

Fund Balance anticipated on June 30, 2005 = \$236,949

E. Full-Time equivalent positions in this Fund = 0

**III SOLID WASTE FUND**

<b>A. Revenues</b>					
1. Local taxes/revenues	\$ 35,275	\$ 33,938	\$ 36,200	\$	\$ 36,200
2. Other revenues	29,150	21,550	26,500		26,500
3. Operating transfers in	487,723	451,589	198,657		198,657
4. Revenue from fund balance		75,000	310,025		310,025
Total revenues	<u>\$ 552,148</u>	<u>\$ 582,077</u>	<u>\$ 571,382</u>	<u>\$ 0</u>	<u>\$ 571,382</u>
<b>B. Expenditures</b>					
1. Salaries	\$ 193,573	\$ 192,510	\$ 196,106	\$	\$ 196,106
2. Other	251,141	389,567	375,276		375,276
Total expenditures	<u>\$ 444,714</u>	<u>\$ 582,077</u>	<u>\$ 571,382</u>	<u>\$ 0</u>	<u>\$ 571,382</u>

C. Major changes in FY 2005 from FY 2004 = Purchase garbage truck

D. Fund Balance anticipated on June 30, 2004 = \$355,555

Fund Balance anticipated on June 30, 2005 = \$45,530

E. Full-Time equivalent positions in this Fund = 9.34

**IV DEBT SERVICE FUND**

<b>A. Revenues</b>					
1. Other revenues	\$ 2,115	\$ 1,648	\$ 1,820	\$	\$ 1,820
2. Operating transfers in	218,368	1,318,810	160,191		160,191
3. Revenue from fund balance			34,438		34,438
Total revenues	<u>\$ 220,483</u>	<u>\$ 1,320,458</u>	<u>\$ 196,449</u>	<u>\$ 0</u>	<u>\$ 196,449</u>
<b>B. Expenditures</b>					
1. Salaries	\$	\$	\$	\$	\$ 0
1. Other	220,614	1,320,458	196,449		196,449
Total expenditures	<u>\$ 220,614</u>	<u>\$ 1,320,458</u>	<u>\$ 196,449</u>	<u>\$ 0</u>	<u>\$ 196,449</u>

C. Major changes in FY 2004 from FY 2005 = None

D. Fund Balance anticipated on June 30, 2004 = \$ 138,121

Fund Balance anticipated on June 30, 2005 = \$ 103,638

E. Full-Time equivalent positions in this Fund = 0

## TOWN OF SIGNAL MOUNTAIN - FY 2004-2005 AMENDED BUDGET

	Actual 2,003	Budgeted 2,004	Proposed 2,005	Proposed Amendment	Amended Budget 2005
<b>V. WATER FUND</b>					
<b>A. Revenue</b>					
1. Local taxes	\$	\$	\$	\$	\$ 0
2. Intergovernmental					0
3. Other revenue/user fees	1,137,726	1,201,041	1,246,300		1,246,300
4. Loan Proceeds		768,543			0
5. Revenue from fund balance		300,579	252,811		252,811
Total revenues	<u>\$ 1,137,726</u>	<u>\$ 2,270,163</u>	<u>\$ 1,499,111</u>	<u>\$ 0</u>	<u>\$ 1,499,111</u>
<b>B. Expenditures</b>					
1. Salaries	\$ 143,134	\$ 156,156	\$ 163,031		\$ 163,031
2. Other	811,117	2,114,007	1,336,080		1,336,080
Expenditures	<u>\$ 954,251</u>	<u>\$ 2,270,163</u>	<u>\$ 1,499,111</u>	<u>\$ 0</u>	<u>\$ 2,998,222</u>
C. Major changes in FY 2005 from FY 2004 = Tank rehabilitation					
D. Fund Balance anticipated on June 30, 2004 = \$2,518,188					
Fund Balance anticipated on June 30, 2005 = \$2,265,377					
E. Full-Time equivalent positions in this Fund = 5.50					

## VI STORMWATER FUND

<b>A. Revenue</b>					
1. Local taxes	\$	\$	\$	\$	\$ 0
2. Other revenue/user fees	153,409	150,649	154,760		154,760
3. Revenue from fund balance		31,063	128,273		128,273
Total revenues	<u>\$ 153,409</u>	<u>\$ 181,712</u>	<u>\$ 283,033</u>	<u>0</u>	<u>283,033</u>
<b>B. Expenditures</b>					
1. Salaries	\$ 31,296	\$ 44,952	\$ 30,129		\$ 30,129
2. Other	18,478	136,760	252,904		252,904
Expenditures	<u>\$ 49,774</u>	<u>\$ 181,712</u>	<u>\$ 283,033</u>	<u>\$ 0</u>	<u>\$ 283,033</u>
C. Major changes in FY 2004 from FY 2004 = Street Sweeper					
D. Fund Balance anticipated on June 30, 2004 = \$72,572					
Fund Balance anticipated on June 30, 2005 = \$ 4,299					
E. Full-Time equivalent positions in this Fund = .80					

## TOWN OF SIGNAL MOUNTAIN - FY 2004-2005 AMENDED BUDGET

	Actual 2,003	Budgeted 2,004	Proposed 2,005	Proposed Amendment	Amended Budget 2005
<b>VI LIBRARY BOARD FUND</b>					
<b>A. Revenue</b>					
1. Other revenue	\$ 532	\$	\$	\$	\$ 0
2. Revenue from fund balance		11,500	7,400		7,400
Total revenues	<u>\$ 532</u>	<u>\$ 11,500</u>	<u>\$ 7,400</u>	<u>0</u>	<u>7,400</u>
<b>B. Expenditures</b>					
1. Other	\$ 1,159	\$ 11,500	\$ 7,400	\$	\$ 7,400
Expenditures	<u>\$ 1,159</u>	<u>\$ 11,500</u>	<u>\$ 7,400</u>	<u>0</u>	<u>\$ 7,400</u>
C. Major changes in FY 2005 from FY 2004 =					
D. Fund Balance anticipated on June 30, 2004 = \$38,563					
Fund Balance anticipated on June 30, 2005 = \$31,163					
E. Full-Time equivalent positions in this Fund = 0					

**VI POLICE DRUG FUND**

<b>A. Revenue</b>					
1. Fines, forfeitures, penalties	\$ 2,355	\$ 4,000	\$ 2,800	\$	\$ 2,800
2. Other revenue			800		800
3. Revenue from fund balance		1,000	11,400		11,400
Total revenues	<u>\$ 2,355</u>	<u>\$ 5,000</u>	<u>\$ 15,000</u>	<u>0</u>	<u>\$ 15,000</u>
<b>B. Expenditures</b>					
2. Other	\$ 0	\$ 5,000	\$ 15,000	\$	\$ 15,000
Expenditures	<u>\$ 0</u>	<u>\$ 5,000</u>	<u>\$ 15,000</u>	<u>0</u>	<u>\$ 15,000</u>
C. Major changes in FY 2003 from FY 2004 =					
D. Fund Balance anticipated on June 30, 2004 = \$23,593					
Fund Balance anticipated on June 30, 2005 = \$12,193					
E. Full-Time equivalent positions in this Fund = 0					