

ORDINANCE NO. 2006-13

AN ORDINANCE TO AMEND ORDINANCE NO. 2005-2, ENTITLED THE "FY 2005-2006 BUDGET ORDINANCE" SO AS TO PROVIDE FOR CERTAIN REVENUES AND CHANGED EXPENDITURES IN THE GENERAL FUND TO INCLUDE ADDITIONAL REVENUES FROM THE LIBRARY BOARD, INSURANCE PROCEEDS, AND SALE OF SURPLUS PROPERTY, AND TO TRANSFER BALANCES IN THE DEBT SERVICE FUND; AND TO PROVIDE FOR ADDITIONAL EXPENDITURES TO THE GENERAL FUND DUE TO THE PURCHASE OF A POLICE VEHICLE AND TO TRANSFER WAGES TO THE SOLID WASTE FUND FOR LEAF AND BRUSH PICK-UP AND TO PROVIDE FOR ADDITIONAL REVENUES AND EXPENDITURES TO THE SOLID WASTE FUND, DEBT SERVICE FUND, AND LIBRARY BOARD FUND, AS SET FORTH IN THE ATTACHED AMENDED BUDGET DURING THIS FISCAL YEAR.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance No. 2005-2 entitled the "FY 2005-2006 Budget Ordinance" is hereby amended to provide for certain changed expenditures during fiscal year 2005-2006.

SECTION 2. That Ordinance No. 2005-2, as set forth above, be and the same is hereby amended to include additional revenues to the General Fund from the Library Board in the amount of \$7,200.00 to cover the costs of replacing an air handler unit at the Library; to include additional revenue from insurance proceeds and the sale of surplus property in the amount of \$13,000.00; to increase revenues by \$116,400.00 from a transfer of the balance in the Debt Service Fund; and to provide for expenditures to the General Fund in the amount of \$25,000.00 to cover the costs of purchasing a police vehicle and necessary equipment; and to decrease street maintenance salaries and wages resulting from the transfer \$100,000.00 for leaf and brush pick-up salaries and wages from the Street Maintenance Fund to the Solid Waste Fund; and to provide for additional revenues and

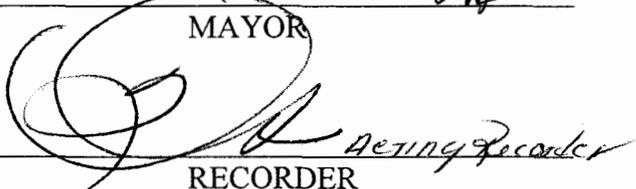
expenditures resulting from transfers of \$100,000.00 from the General Fund to the Solid Waste Fund for street maintenance wages; and to transfer \$116,400.00 from the General Fund to eliminate the Debt Service Fund; and to transfer \$7,200.00 from the General Fund to pay for new air conditioning equipment at the Library, as set forth in the Amended Town of Signal Mountain FY 2005-2006 Budget, which is attached hereto as Exhibit 1.

SECTION 3. That this Ordinance shall become effective immediately from and after its passage as provided by law

Passed First Reading 6-12, 2006.

Passed Second Reading 6-26, 2006.


MAYOR


RECORDER

PAN/kac

TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2005 - 6/30/2006 BUDGET

	Actual <u>2,004</u>	Estimated <u>2,005</u>	Amended Budget <u>2,006</u>	Proposed <u>Amendment</u>	Amended Budget <u>2006</u>
GENERAL FUND					
A. Revenues					
1. Taxes	\$ 2,935,361	\$ 2,950,640	\$ 2,960,500		\$ 2,960,500
2. License & permits	39,910	31,390	44,120		44,120
3. Intergovernmental - State	943,086	796,643	881,407		881,407
4. Intergovernmental - Federal	164,759	93,611	95,159		95,159
5. Intergovernmental - Other	5,000	5,000	5,000		5,000
6. Charges for services - MACC	48,695	56,300	50,205		50,205
7. Charges for services - Recreation	88,901	63,100	71,400		71,400
8. Charges for services - Library	21,116	22,900	28,800	7,200	36,000
9. Charges for services - Misc	1,250	1,250	1,400		1,400
10. Fines, forfeitures, penalties	40,910	45,000	42,000		42,000
11. Other revenue	254,398	127,076	148,746	13,000	161,746
12. Loan Proceeds	1,120,000				0
13. Transfer from Debt Service				116,400	116,400
12. Revenue from fund balance		55,300	25,481	-25,481	0
Total revenues	<u>\$ 5,663,386</u>	<u>\$ 4,248,210</u>	<u>\$ 4,354,218</u>	<u>111,119</u>	<u>\$ 4,465,337</u>
B. Expenditures					
1. Financial Admin - Salaries	\$ 214,720	\$ 229,488	\$ 228,206		228,206
2. Financial Admin - Other	298,031	311,851	223,740		223,740
3. Judicial - Salaries	22,890	25,327	24,440		24,440
4. Judicial - Other	3,727	4,356	9,107		9,107
5. Building Inspector - Salaries	29,809	31,934	33,967		33,967
6. Building Inspector - Other	7,961	9,396	11,021		11,021
7. Police - Salaries	550,388	568,343	585,511		585,511
8. Police - Other	332,538	347,417	409,612	25,000	434,612
9. Fire - Salaries	533,649	556,700	547,931		547,931
10. Fire - Other	356,871	284,449	329,000		329,000
11. Public Works Admin-Salaries	84,552	90,058	88,852		88,852
12. Public Works Admin-Other	37,185	49,983	42,969		42,969
13. Street Maintenance - Salaries	182,717	246,561	225,451	-100,000	125,451
14. Street Maintenance - Other	147,293	260,887	225,638		225,638
15. Shop - Salaries	26,200	27,230	28,001		28,001
16. Shop - Other	38,181	59,115	28,931		28,931
17. Recreation - Salaries	173,660	163,097	160,644		160,644
18. Recreation - Other	384,416	318,903	284,999		284,999
19. Library - Salaries	93,200	98,571	101,415		101,415
20. Library - Other	88,051	97,830	97,008	7,200	104,208
21. Mountain Arts Center-Salaries	42,245	48,536	49,166		49,166
22. Mountain Arts Center-Other	59,255	59,330	55,105		55,105
23. Transfer to Debt Service Fund	1,318,810	160,191	160,630		160,630
24. Transfer to Solid Waste Fund	405,518	198,657	402,874	100,000	502,874
Total expenditures	<u>5,431,867</u>	<u>4,248,210</u>	<u>4,354,218</u>	<u>32,200</u>	<u>4,386,418</u>

C. Major changes in FY 2006 from FY 2005 = \$ 46,084 Added to fund balance

D. Fund Balance anticipated on June 30, 2005 = \$2,567,572

Fund Balance anticipated on June 30, 2006 = \$2,730,056

E. Full-Time equivalent positions in this Fund = 71.58

TOWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/ 2005-6/30/2006 BUDGET

	Actual 2,004	Estimated 2,005	Budget 2,006	Proposed Amendment	Amended Budget 2006
STATE STREET AID					
A. Revenues					
1. Intergovernmental - State	\$ 242,052	\$ 379,400	\$ 402,867		402,867
2. Other revenues	2,087	2,000	3,200		3,200
3. Revenue from fund balance		308,447	368,933		368,933
Total revenues	<u>\$ 244,139</u>	<u>\$ 689,847</u>	<u>\$ 775,000</u>		<u>775,000</u>
B. Expenditures					
1. Salaries	\$	\$	\$		
2. Other	326,311	689,847	775,000		775,000
Total expenditures	<u>\$ 326,311</u>	<u>\$ 689,847</u>	<u>\$ 775,000</u>		<u>775,000</u>
C. Major changes in FY 2006 from FY 2005 = None					
D. Fund Balance anticipated on June 30, 2005 = \$671,112					
Fund Balance anticipated on June 30, 2006 = \$302,179					
E. Full-Time equivalent positions in this Fund = 0					
III. SOLID WASTE FUND					
A. Revenues					
1. Local taxes/revenues	\$ 38,285	\$ 36,200	\$ 44,700		44,700
2. Other revenues	36,938	26,500	32,050		32,050
3. Operating transfers in	405,518	198,657	402,874	100,000	502,874
4. Revenue from fund balance		310,025			0
Total revenues	<u>\$ 480,741</u>	<u>\$ 571,382</u>	<u>\$ 479,624</u>		<u>579,624</u>
B. Expenditures					
1. Salaries	\$ 198,687	\$ 196,106	\$ 196,447	100,000	296,447
2. Other	389,701	375,276	283,177		283,177
Total expenditures	<u>\$ 588,388</u>	<u>\$ 571,382</u>	<u>\$ 479,624</u>	<u>100,000</u>	<u>579,624</u>
C. Major changes in FY 2006 from FY 2005 = Purchased garbage truck 2005					
D. Fund Balance anticipated on June 30, 2005 = \$12,884					
Fund Balance anticipated on June 30, 2006 = \$12,884					
E. Full-Time equivalent positions in this Fund = 9.34					
IV. DEBT SERVICE FUND					
A. Revenues					
1. Other revenues	\$ 1,842	\$ 1,820	\$ 700		700
2. Operating transfers in	1,318,810	160,191	160,630		160,630
3. Revenue from fund balance		34,438			0
Total revenues	<u>\$ 1,320,652</u>	<u>\$ 196,449</u>	<u>\$ 161,330</u>		<u>161,330</u>
B. Expenditures					
1. Salaries	\$	\$	\$		
2. Loan payoff on refinancing	1,120,000				0
3. Other	188,712	196,449	161,330		161,330
3. Transfer to General Fund				116,400	116,400
Total expenditures	<u>\$ 1,308,712</u>	<u>\$ 196,449</u>	<u>\$ 161,330</u>	<u>116,400</u>	<u>277,730</u>
C. Major changes in FY 2004 from FY 2005 = None					
D. Fund Balance anticipated on June 30, 2005 = \$115,623					

Fund Balance anticipated on June 30, 2006 = \$0

E. Full-Time equivalent positions in this Fund = 0

TOWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/ 2005-6/30/2006 BUDGET

	<u>Actual</u> 2,004	<u>Estimated</u> 2,005	<u>Budget</u> 2,006	<u>Proposed</u> <u>Amendment</u>	<u>Amended</u> <u>Budget</u> 2006
V. WATER FUND					
A. Revenue					
1. Local taxes	\$	\$	\$		
2. Intergovernmental					
3. Other revenue/user fees	1,067,498	1,246,300	1,145,100		1,145,100
5. Revenue from fund balance		252,811	311,171		311,171
Total revenues	<u>\$ 1,067,498</u>	<u>\$ 1,499,111</u>	<u>\$ 1,456,271</u>		<u>1,456,271</u>
B. Expenditures					
1. Salaries	\$ 158,993	\$ 163,031	\$ 166,205		166,205
3. Other	791,116	1,336,080	1,290,066		1,290,066
Expenditures	<u>\$ 950,109</u>	<u>\$ 1,499,111</u>	<u>\$ 1,456,271</u>		<u>1,456,271</u>
C. Major changes in FY 2006 from FY 2005 = None					
D. Net Asset Balance anticipated on June 30, 2005 = \$4,497,724					
Net Asset Balance anticipated on June 30, 2006 = \$4,183,446					
E. Full-Time equivalent positions in this Fund = 5.50					

VI. STORMWATER FUND

A. Revenue					
1. Local taxes	\$	\$	\$		
2. Other revenue/user fees	154,524	154,760	155,170		155,170
3. Revenue from fund balance		128,273	39,053		39,053
Total revenues	<u>\$ 154,524</u>	<u>\$ 283,033</u>	<u>\$ 194,223</u>		<u>194,223</u>
B. Expenditures					
1. Salaries	\$ 29,905	\$ 30,129	\$ 31,837		31,837
2. Other	32,431	252,904	162,386		162,386
Expenditures	<u>\$ 62,336</u>	<u>\$ 283,033</u>	<u>\$ 194,223</u>		<u>194,223</u>
C. Major changes in FY 2006 from FY 2005 = Street Sweeper purchased 2005					
D. Net Asset Balance anticipated on June 30, 2005 = \$141,250					
Net Asset Balance anticipated on June 30, 2006 = \$102,197					
E. Full-Time equivalent positions in this Fund = .80					

TOWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/ 2005-6/30/2006 BUDGET

	Actual 2,004	Estimated 2,005	Proposed 2,006	Proposed Amendment	Amended Budget 2006
VII. LIBRARY BOARD FUND					
A. Revenue					
1. Other revenue	\$	\$	\$		
2. Revenue from fund balance	160	7,400	12,200	7,200	19,400
Total revenues	<u>\$ 160</u>	<u>\$ 7,400</u>	<u>\$ 12,200</u>	<u>7,200</u>	<u>19,400</u>
B. Expenditures					
1. Other	\$ 1,876	\$ 7,400	\$ 12,200	7,200	19,400
Expenditures	<u>\$ 1,876</u>	<u>\$ 7,400</u>	<u>\$ 12,200</u>	<u>7,200</u>	<u>19,400</u>
C. Major changes in FY 2006 from FY 2005 = None					
D. Fund Balance anticipated on June 30, 2005 = \$48,309					
Fund Balance anticipated on June 30, 2006 = \$28,909					
E. Full-Time equivalent positions in this Fund = 0					

VII. POLICE DRUG FUND

A. Revenue					
1. Fines, forfeitures, penalties	\$ 3,915	\$ 2,800	\$ 2,000		2,000
2. Other revenue		800	400		400
3. Revenue from fund balance		11,400	2,600		2,600
Total revenues	<u>\$ 3,915</u>	<u>\$ 15,000</u>	<u>\$ 5,000</u>		<u>5,000</u>
B. Expenditures					
2. Other	\$ 50	\$ 15,000	\$ 5,000		5,000
Expenditures	<u>\$ 50</u>	<u>\$ 15,000</u>	<u>\$ 5,000</u>		<u>5,000</u>
C. Major changes in FY 2006 from FY 2005 = None					
D. Fund Balance anticipated on June 30, 2004 = \$17,057					
Fund Balance anticipated on June 30, 2005 = \$14,457					
E. Full-Time equivalent positions in this Fund = 0					