

ORDINANCE NO. 2006-3

AN ORDINANCE TO AMEND ORDINANCE NO. 2005-2, ENTITLED THE "FY 2005-2006 BUDGET ORDINANCE" SO AS TO PROVIDE FOR CERTAIN CHANGED EXPENDITURES IN THE GENERAL FUND TO INCLUDE THE ADDITION OF \$25,147 FOR SWIMMING POOL STARTING PLATFORMS AT THE TOWN SWIMMING POOL DURING THIS FISCAL YEAR.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

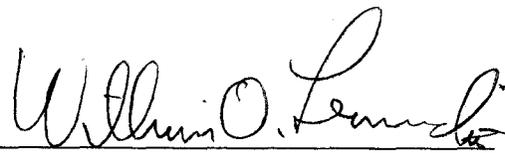
SECTION 1. That Ordinance No. 2005-2 entitled the "FY 2005-2006 Budget Ordinance" is hereby amended to provide for certain changed expenditures during fiscal year 2005-2006.

SECTION 2. That Ordinance No. 2005-2, as set forth above, be and the same is hereby amended to appropriate an additional \$25,147.00 for the improvements to the Town Swimming Pool located at 1111 Ridgeway Avenue and \$6,000 additional revenue from the Swim Team for the improvements as set forth in the Amended Town of Signal Mountain FY 2005-2006 Budget, which is attached hereto as Exhibit 1.

SECTION 3. That this Ordinance shall become effective immediately from and after its passage as provided by law

Passed First Reading 2/9, 2006.

Passed Second Reading 3/13, 2006.



MAYOR


RECORDER

PAN/kac

TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2005 - 6/30/2006 BUDGET

GENERAL FUND	Actual <u>2,004</u>	Estimated <u>2,005</u>	Amended Budget <u>2,006</u>	Proposed Amendment	Amended Budget <u>2006</u>
A. Revenues					
1. Taxes	\$ 2,935,361	\$ 2,950,640	\$ 2,960,500		\$ 2,960,500
2. License & permits	39,910	31,390	44,120		44,120
3. Intergovernmental - State	943,086	796,643	881,407		881,407
4. Intergovernmental - Federal	164,759	93,611	95,159		95,159
5. Intergovernmental - Other	5,000	5,000	5,000		5,000
6. Charges for services - MACC	48,695	56,300	50,205		50,205
7. Charges for services - Recreation	88,901	63,100	71,400		71,400
8. Charges for services - Library	21,116	22,900	28,800		28,800
9. Charges for services - Misc	1,250	1,250	1,400		1,400
10. Fines, forfeitures, penalties	40,910	45,000	42,000		42,000
11. Other revenue	254,398	127,076	142,746	6000	148,746
12. Loan proceeds	1,120,000		0		0
12. Revenue from fund balance		55,300	6,334	19,147	25,481
Total revenues	<u>\$ 5,663,386</u>	<u>\$ 4,248,210</u>	<u>\$ 4,329,071</u>	<u>25,147</u>	<u>\$ 4,354,218</u>
B. Expenditures					
1. Financial Admin - Salaries	\$ 214,720	\$ 229,488	\$ 228,206		228,206
2. Financial Admin - Other	298,031	311,851	223,740		223,740
3. Judicial - Salaries	22,890	25,327	24,440		24,440
4. Judicial - Other	3,727	4,356	9,107		9,107
5. Building Inspector - Salaries	29,809	31,934	33,967		33,967
6. Building Inspector - Other	7,961	9,396	11,021		11,021
7. Police - Salaries	550,388	568,343	585,511		585,511
8. Police - Other	332,538	347,417	409,612		409,612
9. Fire - Salaries	533,649	556,700	547,931		547,931
10. Fire - Other	356,871	284,449	329,000		329,000
11. Public Works Admin-Salaries	84,552	90,058	88,852		88,852
12. Public Works Admin-Other	37,185	49,983	42,969		42,969
13. Street Maintenance - Salaries	182,717	246,561	225,451		225,451
14. Street Maintenance - Other	147,293	260,887	225,638		225,638
15. Shop - Salaries	26,200	27,230	28,001		28,001
16. Shop - Other	38,181	59,115	28,931		28,931
17. Recreation - Salaries	173,660	163,097	160,644		160,644
18. Recreation - Other	384,416	318,903	259,852	25,147	284,999
19. Library - Salaries	93,200	98,571	101,415		101,415
20. Library - Other	88,051	97,830	97,008		97,008
21. Mountain Arts Center-Salaries	42,245	48,536	49,166		49,166
22. Mountain Arts Center-Other	59,255	59,330	55,105		55,105
23. Transfer to Debt Service Fund	1,318,810	160,191	160,630		160,630
24. Transfer to Solid Waste Fund	405,518	198,657	402,874		402,874
Total expenditures	<u>5,431,867</u>	<u>4,248,210</u>	<u>4,329,071</u>	<u>25,147</u>	<u>4,354,218</u>

C. Major changes in FY 2006 from FY 2005 = \$ 46,084 Added to fund balance

D. Fund Balance anticipated on June 30, 2005 = \$2,567,572

Fund Balance anticipated on June 30, 2006 = \$2,613,656

E. Full-Time equivalent positions in this Fund = 71.58

TOWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/ 2005-6/30/2006 BUDGET

	Actual 2,004	Estimated 2,005	Amended Budget 2,006	Proposed Amendment	Amended Budget 2006
STATE STREET AID					
A. Revenues					
1. Intergovernmental - State	\$ 242,052	\$ 379,400	\$ 402,867		402,867
2. Other revenues	2,087	2,000	3,200		3,200
3. Revenue from fund balance		308,447	368,933		368,933
Total revenues	<u>\$ 244,139</u>	<u>\$ 689,847</u>	<u>\$ 775,000</u>		<u>775,000</u>
B. Expenditures					
1. Salaries	\$	\$	\$		
2. Other	326,311	689,847	775,000		775,000
Total expenditures	<u>\$ 326,311</u>	<u>\$ 689,847</u>	<u>\$ 775,000</u>		<u>775,000</u>
C. Major changes in FY 2006 from FY 2005 = None					
D. Fund Balance anticipated on June 30, 2005 = \$671,112					
Fund Balance anticipated on June 30, 2006 = \$302,179					
E. Full-Time equivalent positions in this Fund = 0					

III. SOLID WASTE FUND

A. Revenues					
1. Local taxes/revenues	\$ 38,285	\$ 36,200	\$ 44,700		44,700
2. Other revenues	36,938	26,500	32,050		32,050
3. Operating transfers in	405,518	198,657	402,874		402,874
4. Revenue from fund balance		310,025			0
Total revenues	<u>\$ 480,741</u>	<u>\$ 571,382</u>	<u>\$ 479,624</u>		<u>479,624</u>
B. Expenditures					
1. Salaries	\$ 198,687	\$ 196,106	\$ 196,447		196,447
2. Other	389,701	375,276	283,177		283,177
Total expenditures	<u>\$ 588,388</u>	<u>\$ 571,382</u>	<u>\$ 479,624</u>		<u>479,624</u>
C. Major changes in FY 2006 from FY 2005 = Purchased garbage truck 2005					
D. Fund Balance anticipated on June 30, 2005 = \$12,884					
Fund Balance anticipated on June 30, 2006 = \$12,884					
E. Full-Time equivalent positions in this Fund = 9.34					

IV. DEBT SERVICE FUND

A. Revenues					
1. Other revenues	\$ 1,842	\$ 1,820	\$ 700		700
2. Operating transfers in	1,318,810	160,191	160,630		160,630
3. Revenue from fund balance		34,438			0
Total revenues	<u>\$ 1,320,652</u>	<u>\$ 196,449</u>	<u>\$ 161,330</u>		<u>161,330</u>
B. Expenditures					
1. Salaries	\$	\$	\$		
2. Loan payoff on refinancing	1,120,000				0
3. Other	188,712	196,449	161,330		161,330
Total expenditures	<u>\$ 188,712</u>	<u>\$ 196,449</u>	<u>\$ 161,330</u>		<u>161,330</u>

C. Major changes in FY 2004 from FY 2005 = None

D. Fund Balance anticipated on June 30, 2005 = \$115,623 page 2

Fund Balance anticipated on June 30, 2006 = \$115,623

E. Full-Time equivalent positions in this Fund = 0

OWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/ 2005-6/30/2006 BUDGET

	Actual 2,004	Estimated 2,005	Amended Budget 2,006	Proposed Amendment	Amended Budget 2006
V. WATER FUND					
A. Revenue					
1. Local taxes	\$	\$	\$		
2. Intergovernmental					
3. Other revenue/user fees	1,067,498	1,246,300	1,145,100		1,145,100
5. Revenue from fund balance		252,811	311,171		311,171
Total revenues	<u>\$ 1,067,498</u>	<u>\$ 1,499,111</u>	<u>\$ 1,456,271</u>		<u>1,456,271</u>
B. Expenditures					
1. Salaries	\$ 158,993	\$ 163,031	\$ 166,205		166,205
3. Other	791,116	1,336,080	1,290,066		1,290,066
Expenditures	<u>\$ 950,109</u>	<u>\$ 1,499,111</u>	<u>\$ 1,456,271</u>		<u>1,456,271</u>
C. Major changes in FY 2006 from FY 2005 = None					
D. Net Asset Balance anticipated on June 30, 2005 = \$4,497,724					
Net Asset Balance anticipated on June 30, 2006 = \$4,183,446					
E. Full-Time equivalent positions in this Fund = 5.50					

VI. STORMWATER FUND

A. Revenue					
1. Local taxes	\$	\$	\$		
2. Other revenue/user fees	154,524	154,760	155,170		155,170
3. Revenue from fund balance		128,273	39,053		39,053
Total revenues	<u>\$ 154,524</u>	<u>\$ 283,033</u>	<u>\$ 194,223</u>		<u>194,223</u>
B. Expenditures					
1. Salaries	\$ 29,905	\$ 30,129	\$ 31,837		31,837
2. Other	32,431	252,904	162,386		162,386
Expenditures	<u>\$ 62,336</u>	<u>\$ 283,033</u>	<u>\$ 194,223</u>		<u>194,223</u>
C. Major changes in FY 2006 from FY 2005 = Street Sweeper purchased 2005					
D. Net Asset Balance anticipated on June 30, 2005 = \$141,250					
Net Asset Balance anticipated on June 30, 2006 = \$102,197					
E. Full-Time equivalent positions in this Fund = .80					

WN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/ 2005-6/30/2006 BUDGET

	<u>Actual 2,004</u>	<u>Estimated 2,005</u>	<u>Amended Proposed 2,006</u>	<u>Proposed Amendment</u>	<u>Amended Budget 2006</u>
VII LIBRARY BOARD FUND					
A. Revenue					
1. Other revenue	\$	\$	\$		
2. Revenue from fund balance	160	7,400	12,200		12,200
Total revenues	<u>\$ 160</u>	<u>\$ 7,400</u>	<u>\$ 12,200</u>		<u>12,200</u>
B. Expenditures					
1. Other	\$ 1,876	\$ 7,400	\$ 12,200		12,200
Expenditures	<u>\$ 1,876</u>	<u>\$ 7,400</u>	<u>\$ 12,200</u>		<u>12,200</u>
C. Major changes in FY 2006 from FY 2005 = None					
D. Fund Balance anticipated on June 30, 2005 = \$31,163					
Fund Balance anticipated on June 30, 2006 = \$18,963					
E. Full-Time equivalent positions in this Fund = 0					

VII POLICE DRUG FUND

A. Revenue					
1. Fines, forfeitures, penalties	\$ 3,915	\$ 2,800	\$ 2,000		2,000
2. Other revenue		800	400		400
3. Revenue from fund balance		11,400	2,600		2,600
Total revenues	<u>\$ 3,915</u>	<u>\$ 15,000</u>	<u>\$ 5,000</u>		<u>5,000</u>
B. Expenditures					
2. Other	\$ 50	\$ 15,000	\$ 5,000		5,000
Expenditures	<u>\$ 50</u>	<u>\$ 15,000</u>	<u>\$ 5,000</u>		<u>5,000</u>
C. Major changes in FY 2006 from FY 2005 = None					
D. Fund Balance anticipated on June 30, 2004 = \$17,057					
Fund Balance anticipated on June 30, 2005 = \$14,457					
E. Full-Time equivalent positions in this Fund = 0					