

ORDINANCE NO. 2008-15

AN ORDINANCE AMENDING SECTION 18-107 OF THE TOWN CODE TO ESTABLISH A NEW CUSTOMER DEPOSIT IN THE AMOUNT OF ONE HUNDRED (\$100.00) DOLLARS IN THE WATER RATES WITHIN THE TOWN OF SIGNAL MOUNTAIN.

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WHEREAS, The Town Council is authorized by Signal Mountain Town Code 18-107 to adopt rate schedules for water rates from time to time by appropriate resolution or ordinance which reflect operating costs and bond interest and redemption costs incurred by the Town; and

WHEREAS, All water within the Town of Signal Mountain is authorized to be supplied exclusively by the Town subject to such water rates; and

WHEREAS, Article IV of the Signal Mountain Charter requires that legislative action of the Council shall be by Ordinance when regulating the rate charged for its services by a public utility, fixing fees, service charges and utility rates; and

WHEREAS, The Town Council believes that the amendment of Section 18-107 of the Town Code is necessary to establish the rate for New Customer deposits in the amount of \$100.00 by Ordinance and to provide for refunds of any amounts of this deposit remaining after payment of the final bill.

SECTION 1. NOW, THEREFORE, be it ordained by the Town Council of the Town of Signal Mountain, Tennessee that Section 18-107 be amended to add the following language:

**Section 18-107.**

**Schedule of Rates.** All water and sewer service shall be furnished under such rate schedules as the Town may from time to time adopt by Ordinance. The rate schedule for water service within the Town shall include a deposit for new customers in the amount of \$100. Upon discontinuing service, any remaining funds will be refunded to the customer after the final water bill is subtracted from the deposit.

SECTION 2. That this Ordinance shall become effective immediately from and after its passage as provided by law.

Passed First Reading October 6, 2008

Passed Second Reading November 10, 2008

  
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MAYOR

November 10, 2008  
DATE

  
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RECORDER

November 10, 2008  
DATE