

ORDINANCE NO. 2008-1

AN ORDINANCE TO AMEND ORDINANCE NO. 2007-10, ENTITLED THE "FY 2007-2008 BUDGET ORDINANCE" SO AS TO PROVIDE FOR THE CREATION OF A CAPITAL PROJECT FUND AND TO AMEND THE GENERAL FUND IN THE AMOUNT OF \$275,229.00 FOR PROJECTED CAPITAL FUNDS NEEDED, TO AMEND THE PUBLIC UTILITIES FUND IN THE AMOUNT OF \$61,339.00 FOR PROJECTED CAPITAL FUNDS NEEDED, AND TO AMEND THE STORMWATER FUND IN THE AMOUNT OF \$2,500.00 FOR PROJECTED CAPITAL FUNDS NEEDED, FOR A TOTAL AMENDMENT FOR CAPITAL PROJECT FUNDS IN THE FISCAL YEAR 2007-2008 OF \$339,068.00.

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BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance No. 2007-10 entitled the "FY 2007-2008 Budget Ordinance" is hereby amended to provide for certain changed expenditures during fiscal year 2007-2008.

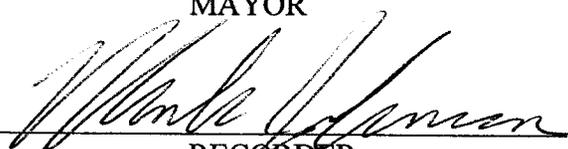
SECTION 2. That Ordinance No. 2007-10, as set forth above, be and the same is hereby amended to provide for the creation of a Capital Project Fund and to amend the General Fund in the amount of \$275,229.00 for projected capital funds needed, to amend the Public Utilities Fund in the amount of \$61,339.00 for projected capital funds needed, and to amend the Stormwater Fund in the amount of \$2,500.00 for projected capital funds needed, for a total amendment for Capital Project Funds in the Fiscal Year 2007-20008 of \$339,068.00.

SECTION 3. That this Ordinance shall become effective immediately from and after its passage as provided by law

Passed First Reading 1/29/08, 2008.

Passed Second Reading 2/11/08, 2008.

  
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MAYOR

  
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RECORDER

PAN/kac