

ORDINANCE NO. 2009-10

AN ORDINANCE TO AMEND ORDINANCE NO. 2008-06, ENTITLED THE "FY 2008-2009 BUDGET ORDINANCE" SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES RECEIVED IN THIS BUDGET YEAR IN THE AMOUNT OF EIGHT HUNDRED AND NINETY FOUR THOUSAND FOUR HUNDRED AND SEVENTY FOUR AND 00/100 DOLLARS (\$894,474.00) WHICH SHALL BE USED FOR ADDITIONAL EXPENDITURES IN THE GENERAL FUND BUDGET AND WHICH SHALL INCLUDE A DECREASE IN THE FINANCE ADMINISTRATION DEPARTMENT IN THE AMOUNT OF NINETEEN THOUSAND FOUR HUNDRED AND NINETY SIX AND 00/100 DOLLARS (\$19,496.00); FOR ADDITIONAL PROFESSIONAL SERVICES IN THE JUDICIAL DEPARTMENT IN THE AMOUNT OF ONE THOUSAND SEVEN HUNDRED AND 00/100 DOLLARS (\$1,700.00); FOR A DECREASE IN THE BUILDING INSPECTION DEPARTMENT IN THE AMOUNT OF FOUR THOUSAND ONE HUNDRED AND FIFTY THREE AND 00/100 DOLLARS (\$4,153.00); FOR A DECREASE IN THE POLICE DEPARTMENT IN THE AMOUNT OF THIRTY THOUSAND ONE HUNDRED AND THIRTY SIX AND 00/100 DOLLARS (\$30,136.00); FOR A DECREASE IN THE FIRE DEPARTMENT IN THE AMOUNT OF EIGHTY ONE THOUSAND TWO HUNDRED AND FIVE AND 00/100 DOLLARS (\$81,205.00); FOR A DECREASE IN THE PUBLIC WORKS DEPARTMENT IN THE AMOUNT OF SIXTY THOUSAND FOUR HUNDRED AND FOURTEEN AND 00/100 DOLLARS (\$60,414.00); FOR ADDITIONAL UTILITY CHARGES AND REPAIRS IN THE RECREATION DEPARTMENT IN THE AMOUNT OF SEVENTEEN THOUSAND AND 00/100 DOLLARS (\$17,000); TO PROVIDE FOR ADDITIONAL UTILITIES AT THE MOUNTAIN ARTS COMMUNITY CENTER IN THE AMOUNT OF ONE THOUSAND AND 00/100 DOLLARS (\$1,000.00); TO PROVIDE FOR ADDITIONAL FUNDING ON PRINCIPAL PAYMENT IN DEBT SERVICE IN THE AMOUNT OF SEVEN HUNDRED AND FIFTY EIGHT THOUSAND ONE HUNDRED AND SEVENTY EIGHT AND 00/100 DOLLARS (\$758,178.00); FOR AN ADDITIONAL TRANSFER TO THE SOLID WASTE FUND FOR CAPITAL PROJECTS, SALARIES, AND CONTRACT SERVICES IN THE AMOUNT OF THREE HUNDRED AND TWELVE THOUSAND AND 00/100 (\$312,000.00), AS SET FORTH IN THE ATTACHED AMENDED BUDGET DURING THIS FISCAL YEAR. ALSO, TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES RECEIVED IN THE FY 2008-2009 BUDGET YEAR IN THE AMOUNT OF THREE HUNDRED AND THIRTY FIVE THOUSAND THREE HUNDRED AND EIGHT AND 00/100 DOLLARS (\$335,308.00) WHICH SHALL BE USED FOR ADDITIONAL EXPENDITURES IN THE SOLID WASTE FUND BUDGET FOR ADDITIONAL CAPITAL PURCHASES AND SALARIES IN THE PUBLIC WORKS DEPARTMENT AND ADDITIONAL CONTRACT SERVICES IN THE RECYCLE DEPARTMENT IN THE AMOUNT OF THREE

HUNDRED AND THIRTY FIVE THOUSAND THREE HUNDRED AND EIGHT  
AND 00/100 DOLLARS (\$335,308.00).

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BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL  
MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance No. 2008-06 entitled the "FY 2008-2009 Budget Ordinance" is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2008-2009.

SECTION 2. That Ordinance No. 2008-06, as set forth above, be and the same is hereby amended to provide for certain additional revenues received in this budget year in the amount of \$894,474.00 which shall be used for Additional Expenditures in the General Fund Budget which shall include a decrease in the Financial Administration Department in the amount of \$19,496.00; for additional professional services in the Judicial Department in the amount of \$1,700.00; for a decrease in the Building Inspection Department in the amount of \$4,153.00; for a decrease in the Police Department in the amount of \$30,136.00; for a decrease in the Fire Department in the amount of \$81,205.00; for a decrease in the Public Works Department in the amount of \$60,414.00; for additional utility charges and repairs in the Recreation Department in the amount of \$17,000.00; for adjusted utilities in the Mountain Arts Community Center Department in the amount of \$1,000; for additional funding for principal payment in the Debt Service in the amount of \$758,178.00; and for additional transfer for capital projects, salaries, and contract services in the Sanitation Fund in the amount of \$312,000.00, as set forth in the Amended Town of Signal Mountain FY 2008-2009 General Fund Budget, which is attached hereto as Exhibit 1.

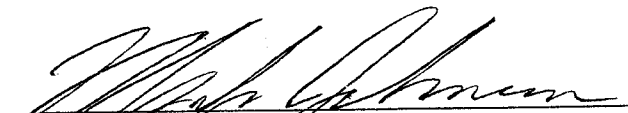
SECTION 3. That Ordinance No. 2008-06, as set forth above, be and the same is also amended to provide for certain additional revenues received in the FY 2008-2009 budget year in the Solid Waste Fund in the amount of \$335,308.00 which shall be used for Additional Expenditures for additional capital projects and salaries in the Garbage Department and additional contract services in the Recycle Department in the amount of \$335,308.00, as set forth in the Amended Town of Signal Mountain FY 2008-2009 Budget, which is attached hereto as Exhibit 1.

SECTION 4. That this Ordinance shall become effective immediately from and after its passage as provided by law

Passed First Reading 6/8, 2009.

Passed Second Reading 6/29, 2009.

  
\_\_\_\_\_  
MAYOR

  
\_\_\_\_\_  
RECORDER

TOWN OF SIGNAL MOUNTAIN  
FISCAL YEAR 7/1/2008 - 6/30/2009 BUDGET

|   | Actual<br><u>2008</u> | Budgeted<br><u>2009</u> | Adjustment        | Adjusted<br>Budget<br><u>2009</u> |
|---|-----------------------|-------------------------|-------------------|-----------------------------------|
| I. GENERAL FUND                                 |                       |                         |                   |                                   |
| A. Revenues                                     |                       |                         |                   |                                   |
| 1. Taxes  | \$ 3,810,443          | \$ 3,721,300            | 20,400            | \$ 3,741,700                      |
| 2. License & permits                            | 40,205                | 31,320                  |                   | 31,320                            |
| 3. Intergovernmental - State                    | 1,525,717             | 1,172,440               |                   | 1,172,440                         |
| 4. Intergovernmental - Federal                  | 77,431                | 15,000                  |                   | 15,000                            |
| 5. Intergovernmental - Other                    | 5,000                 | 5,000                   |                   | 5,000                             |
| 6. Charges for services - MACC                  | 51,235                | 47,400                  |                   | 47,400                            |
| 7. Charges for services - Recreation            | 92,129                | 80,500                  |                   | 80,500                            |
| 8. Charges for services - Library               | 45,206                | 14,600                  |                   | 14,600                            |
| 9. Charges for services - Misc                  | 1,800                 | 1,500                   |                   | 1,500                             |
| 10. Fines, forfeitures, penalties               | 44,643                | 44,000                  |                   | 44,000                            |
| 11. Other revenue                               | 425,190               | 317,052                 |                   | 317,052                           |
| 12. Loan proceeds                               | 6,035,184             |                         |                   | -                                 |
| 13. Revenue from (- to) restricted fund balance |                       |                         | 623,993           | 623,993                           |
| 14. Revenue from (- to) fund balance            | (1,238,482)           |                         | 250,081           | 250,081                           |
| Total revenues                                  | <u>\$ 10,915,701</u>  | <u>\$ 5,450,112</u>     | <u>\$ 894,474</u> | <u>\$ 6,344,586</u>               |
| B. Expenditures                                 |                       |                         |                   |                                   |
| 1. Financial Admin                              | 427,422               | 477,692                 | (19,496)          | 458,196                           |
| 2. Judicial                                     | 40,463                | 49,100                  | 1,700             | 50,800                            |
| 3. Building Inspector                           | 39,019                | 42,168                  | (4,153)           | 38,015                            |
| 4. Police                                       | 1,344,662             | 1,182,633               | (30,136)          | 1,152,497                         |
| 5. Fire   | 1,020,116             | 1,156,113               | (81,205)          | 1,074,908                         |
| 6. Public Works                                 | 464,545               | 530,457                 | (60,414)          | 470,043                           |
| 7. Recreation                                   | 269,985               | 307,958                 | 17,000            | 324,958                           |
| 8. Library                                      | 145,162               | 147,636                 | -                 | 147,636                           |
| 9. Mountain Arts Center                         | 123,321               | 115,431                 | 1,000             | 116,431                           |
| 10. Debt Service                                | 598,618               | 645,980                 | 758,178           | 1,404,158                         |
| 11. Transfer to Solid Waste Fund                | 610,640               | 519,715                 | 312,000           | 831,715                           |
| 12. School construction payments                | 5,141,536             | -                       | -                 | -                                 |
| 13. Transfer to Capital Projects                | 680,229               | 275,229                 | -                 | 275,229                           |
| 14. Street Aid Transfer                         | 9,983                 | -                       | -                 | -                                 |
| Total expenditures                              | <u>\$ 10,915,701</u>  | <u>\$ 5,450,112</u>     | <u>\$ 894,474</u> | <u>\$ 6,344,586</u>               |

C. Net Asset Balance on June 30, 2008 = \$4,830,100

Net Asset Balance anticipated on June 30, 2009 = \$3,904,400

D. F/T Employees = 62.22

II. STATE STREET AID

|  |                   |                   |          |                   |
|--|-------------------|-------------------|----------|-------------------|
| A. Revenues                                      |                   |                   |          |                   |
| 1. Intergovernmental - State                     | \$ 216,618        | \$ 219,699        |          | \$ 219,699        |
| 2. Intergovernmental - Federal                   | 157,327           |                   |          | 0                 |
| 3. Other revenues                                | 14,479            | 6,000             |          | 6,000             |
| 4. Revenue from (-to) fund balance               | (25,270)          | 161,301           |          | 161,301           |
| Total revenues                                   | <u>\$ 363,154</u> | <u>\$ 387,000</u> | <u>0</u> | <u>\$ 387,000</u> |
| <br>   |                   |                   |          |                   |
| B. Expenditures                                  |                   |                   |          |                   |
| 1. All expenditures                              | \$ 363,154        | \$ 387,000        |          | \$ 387,000        |
| Total expenditures                               | <u>\$ 363,154</u> | <u>\$ 387,000</u> | <u>0</u> | <u>\$ 387,000</u> |
| <br>   |                   |                   |          |                   |
| C. Net Asset Balance on June 30, 2008 =          | \$593,900         |                   |          |                   |
| Net Asset Balance anticipated on June 30, 2009 = | \$565,600         |                   |          |                   |
| D. F/T Employees =                               | 0                 |                   |          |                   |

III. SOLID WASTE FUND

|  |                   |                   |                |                   |
|--|-------------------|-------------------|----------------|-------------------|
| A. Revenues                                      |                   |                   |                |                   |
| 1. Local taxes/revenues                          | \$ 28,316         | \$ 23,080         | 7,000          | \$ 30,080         |
| 2. Other revenues                                | 85,259            | 37,321            | 2,519          | 39,840            |
| 3. Operating transfers in                        | 610,640           | 505,804           | 325,789        | 831,593           |
| 4. Revenue from (-to) fund balance               | (82,924)          | 0                 |                | 0                 |
| Total revenues                                   | <u>\$ 641,291</u> | <u>\$ 566,205</u> | <u>335,308</u> | <u>\$ 901,513</u> |
| <br>   |                   |                   |                |                   |
| B. Expenditures                                  |                   |                   |                |                   |
| 1. Garbage & brush                               | \$ 548,583        | \$ 561,327        | 277,374        | \$ 838,701        |
| 3. Recycle                                       | 92,708            | 4,878             | 57,934         | 62,812            |
| Total expenditures                               | <u>\$ 641,291</u> | <u>\$ 566,205</u> | <u>335,308</u> | <u>\$ 901,513</u> |
| <br>   |                   |                   |                |                   |
| C. Net Asset Balance on June 30, 2008 =          | \$220,300         |                   |                |                   |
| Net Asset Balance anticipated on June 30, 2009 = | \$220,300         |                   |                |                   |
| D. F/T Employees =                               | 1.85              |                   |                |                   |

IV. POLICE DRUG FUND

|  |                 |                  |          |                  |
|--|-----------------|------------------|----------|------------------|
| A. Revenue                                       |                 |                  |          |                  |
| 1. Fines, forfeitures, penalties                 | \$ 1,540        | \$ 2,500         |          | \$ 2,500         |
| 2. Other revenue                                 | 825             | 775              |          | 775              |
| 3. Revenue from (-to) fund balance               | (79)            | 7,225            |          | 7,225            |
| Total revenues                                   | <u>\$ 2,286</u> | <u>\$ 10,500</u> | <u>0</u> | <u>\$ 10,500</u> |
| <br>   |                 |                  |          |                  |
| B. Expenditures                                  |                 |                  |          |                  |
| 1. All expenditures                              | \$ 2,286        | \$ 10,500        |          | \$ 10,500        |
| Expenditures                                     | <u>\$ 2,286</u> | <u>\$ 10,500</u> | <u>0</u> | <u>\$ 10,500</u> |
| <br>   |                 |                  |          |                  |
| C. Net Asset Balance on June 30, 2008 =          | \$24,700        |                  |          |                  |
| Net Asset Balance anticipated on June 30, 2009 = | \$17,300        |                  |          |                  |
| D. F/T Employees =                               | 0               |                  |          |                  |

WATER FUND

|                                    |                     |                     |          |                     |
|------------------------------------|---------------------|---------------------|----------|---------------------|
| A. Revenue                         |                     |                     |          |                     |
| 1. Other revenue/user fees         | \$ 1,568,558        | \$ 1,663,000        |          | \$ 1,663,000        |
| 2. Revenue from (-to) fund balance | (443,504)           | 281,499             |          | 281,499             |
| Total revenues                     | <u>\$ 1,125,054</u> | <u>\$ 1,944,499</u> | <u>0</u> | <u>\$ 1,944,499</u> |
| <br>                               |                     |                     |          |                     |
| B. Expenditures                    |                     |                     |          |                     |
| 1. All expenditures                | \$ 1,125,054        | \$ 1,944,499        |          | \$ 1,944,499        |
| Total Expenditures                 | <u>\$ 1,125,054</u> | <u>\$ 1,944,499</u> | <u>0</u> | <u>\$ 1,944,499</u> |

C. Net Asset Balance (Cash Basis) on June 30, 2008 = \$2,259,800

Net Asset Balance (Cash Basis) anticipated on June 30, 2009 = \$2,358,600

D. F/T Employees = 6.0

#### I. STORMWATER FUND

##### A. Revenue

|                                    |                   |                   |                   |
|------------------------------------|-------------------|-------------------|-------------------|
| 1. Local taxes                     | \$ 150,346        | \$ 153,000        | \$ 153,000        |
| 2. Other revenue/user fees         | 379               | 360               | 360               |
| 3. Revenue from (-to) fund balance | (5,156)           | 103,847           | 103,847           |
| Total revenues                     | <u>\$ 145,569</u> | <u>\$ 257,207</u> | <u>\$ 257,207</u> |

##### B. Expenditures

|                     |                   |                   |                   |
|---------------------|-------------------|-------------------|-------------------|
| 1. All expenditures | <u>\$ 145,569</u> | <u>\$ 257,207</u> | <u>\$ 257,207</u> |
| Expenditures        | <u>\$ 145,569</u> | <u>\$ 257,207</u> | <u>\$ 257,207</u> |

C. Net Asset Balance (Cash Basis) on June 30, 2008 = \$145,100

Net Asset Balance (Cash Basis) anticipated on June 30, 2009 = \$233,500

D. F/T Employees = 1.60

#### VII. LIBRARY BOARD FUND

##### A. Revenue

|                              |                 |              |              |
|------------------------------|-----------------|--------------|--------------|
| 1. Other revenue             | \$ 1,130        | \$ 50        | \$ 50        |
| 2. Revenue from fund balance |                 | 0            |              |
| Total revenues               | <u>\$ 1,130</u> | <u>\$ 50</u> | <u>\$ 50</u> |

##### B. Expenditures

|                     |              |             |             |
|---------------------|--------------|-------------|-------------|
| 1. All expenditures | <u>\$ 10</u> | <u>\$ 0</u> | <u>\$ 0</u> |
| Expenditures        | <u>\$ 10</u> | <u>\$ 0</u> | <u>\$ 0</u> |

C. Net Asset Balance on June 30, 2008 = \$13,000

Net Asset Balance anticipated on June 30, 2009 = \$13,000

D. F/T Employees = 0

#### VIII. CAPITAL PROJECTS FUND

##### A. Revenue

|                              |                   |                   |                   |
|------------------------------|-------------------|-------------------|-------------------|
| 1. Other revenue             | \$ 686,158        | \$ 351,468        | \$ 351,468        |
| 2. Revenue from fund balance |                   |                   |                   |
| Total revenues               | <u>\$ 686,158</u> | <u>\$ 351,468</u> | <u>\$ 351,468</u> |

##### B. Expenditures

|                     |             |             |             |
|---------------------|-------------|-------------|-------------|
| 1. All expenditures | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |
| Expenditures        | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |

C. Net Asset Balance on June 30, 2008 = \$686,100

Net Asset Balance anticipated on June 30, 2009 = \$982,700

D. F/T Employees = 0