

ORDINANCE NO. 2011-6

AN ORDINANCE TO AMEND ORDINANCE NO. 2010-9, ENTITLED THE "FY 2010-2011 BUDGET ORDINANCE," SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES RECEIVED IN THIS BUDGET YEAR.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance No. 2010-9 entitled the "FY 2010-2011 Budget Ordinance" is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2010-2011.

SECTION 2. That Ordinance No. 2010-9, as set forth above, be and the same is hereby amended to provide for certain additional expenditures and revenues received in this budget year in the amount of \$425,500.00 in the General Fund Budget which resulted from a decrease of budgeted expenditures for legal services and building capital in the Financial Administration Department in the amount of \$121,000.00; from a decrease of budgeted expenditures in the Police Department for salaries, benefits, and insurance in the amount of \$37,500.00; from an increase in expenditures for repairs, utilities, and capital equipment in the Fire Department in the amount of \$68,700.00; from an increase in expenditures for repairs, supplies, salaries, and benefits in the Public Works Department in the amount of \$27,500.00; from an increase in expenditures for additional repairs, salaries and chemical costs in the Recreation Department in the amount of \$99,500.00; from an increase in expenditures for the Mountain Arts Community Center resulting from equipment donations in the amount of \$10,300.00; from an increase in expenditures for additional funding of principal payment in the Debt Service in the amount of \$378,000.00, as set forth in the Amended Town of Signal Mountain FY 2010-2011 General Fund

Budget, which is attached hereto as Exhibit 1.

SECTION 3. That Ordinance No. 2010-9, as set forth above, be and the same is also amended to provide for certain additional revenues received in the FY 2010-2011 budget year in the Solid Waste Fund in the amount of \$22,500.00 which shall be used for additional expenditures in the Sanitation fund in the amount of \$22,500.00, as set forth in the Amended Town of Signal Mountain FY 2010-2011 Budget, which is attached hereto as Exhibit 1.

SECTION 4. That Ordinance No. 2010-9, as set forth above, be and the same is hereby amended to provide for certain additional revenues in the amount of \$5,930.00 received in this budget year which shall be used for additional expenditures in the Library Board Fund Budget in the amount of \$5,930.00.

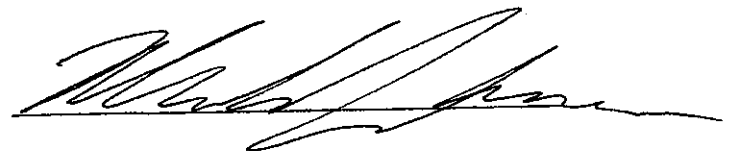
SECTION 5. That this Ordinance shall become effective immediately from and after its passage as provided by law

Passed First Reading 6/20, 2011.

Passed Second Reading 6/27, 2011.



MAYOR



RECORDER

TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2010 - 6/30/2011 BUDGET

	<u>Actual</u> 2010	<u>Budgeted</u> 2011	<u>Adjustment</u>	<u>Adjusted</u> <u>Budget</u> 2011
I. GENERAL FUND				
A. Revenues				
1. Taxes	\$ 3,826,275	\$ 3,814,900	\$ 70,000	\$ 3,884,900
2. License & permits	30,236	26,945	-	26,945
3. Intergovernmental - State	1,073,838	961,200	-	961,200
4. Intergovernmental - Federal	7,000	107,000	64,700	171,700
5. Charges for services - MACC	36,667	45,000	-	45,000
6. Charges for services - Recreation	85,963	81,450	-	81,450
7. Charges for services - Library	14,932	13,500	-	13,500
8. Charges for services - Misc	3,030	1,400	-	1,400
9. Fines, forfeitures, penalties	63,149	60,000	-	60,000
10. Other revenue	1,486,716	1,207,505	74,300	1,281,805
11. Revenue from (- to) restricted fund balance	34,713	-	46,000	46,000
12. Revenue from (- to) fund balance	(167,937)	(202,094)	170,500	(31,594)
Total revenues	<u>\$ 6,494,582</u>	<u>\$ 6,116,806</u>	<u>\$ 425,500</u>	<u>\$ 6,542,306</u>
B. Expenditures				
1. Financial Admin	476,192	621,162	(121,000)	500,162
2. Judicial	45,000	47,202	-	47,202
3. Building Inspector	34,467	36,695	-	36,695
4. Police	1,045,569	1,124,497	(37,500)	1,086,997
5. Fire	1,038,670	1,098,861	68,700	1,167,561
6. Public Works	453,906	515,405	27,500	542,905
7. Recreation	368,884	320,786	99,500	420,286
8. Library	134,612	139,803	-	139,803
9. Mountain Arts Center	1,647,979	225,040	10,300	235,340
10. Debt Service	832,035	814,355	378,000	1,192,355
11. Transfer to Solid Waste Fund	417,268	373,000	-	373,000
12. Transfer to Capital Projects	-	700,000	-	700,000
13. GF ARRA	-	100,000	-	100,000
Total expenditures	<u>\$ 6,494,582</u>	<u>\$ 6,116,806</u>	<u>\$ 425,500</u>	<u>\$ 6,542,306</u>

C. Net Asset Balance on June 30, 2010 = \$4,237,600

Net Asset Balance anticipated on June 30, 2011 = \$4,223,200

D. F/T Employees = 66.17

II. STATE STREET AID

A. Revenues				
1. Intergovernmental - State	\$ 205,180	\$ 463,400	\$ -	\$ 463,400
2. Intergovernmental - Federal	-	435,110	-	435,110
3. Other revenues	576	500	-	500
4. Revenue from (-to) fund balance	(47,252)	176,100	-	176,100
Total revenues	<u>\$ 158,504</u>	<u>\$ 1,075,110</u>	<u>\$ -</u>	<u>\$ 1,075,110</u>
B. Expenditures				
1. All expenditures	\$ 158,504	\$ 1,075,110	\$ -	\$ 1,075,110
Total expenditures	<u>\$ 158,504</u>	<u>\$ 1,075,110</u>	<u>\$ -</u>	<u>\$ 1,075,110</u>
C. Net Asset Balance on June 30, 2010 =	\$621,800			
Net Asset Balance anticipated on June 30, 2011 =	\$445,700			
D. F/T Employees =	0			

III. SOLID WASTE FUND

A. Revenues				
1. Local taxes/revenues	\$ 26,679	\$ 24,400	\$ 10,295	\$ 34,695
2. Other revenues	74,395	20,455	-	20,455
3. Operating transfers in	417,268	373,000	-	373,000
4. Revenue from (-to) fund balance	6,072	80,361	12,205	92,566
Total revenues	<u>\$ 524,414</u>	<u>\$ 498,216</u>	<u>\$ 22,500</u>	<u>\$ 520,716</u>
B. Expenditures				
1. Garbage & brush	\$ 467,840	\$ 441,258	\$ 22,000	\$ 463,258
3. Recycle	56,574	56,958	500	57,458
Total expenditures	<u>\$ 524,414</u>	<u>\$ 498,216</u>	<u>\$ 22,500</u>	<u>\$ 520,716</u>
C. Net Asset Balance on June 30, 2010 =	\$217,600			
Net Asset Balance anticipated on June 30, 2011 =	\$125,000			
D. F/T Employees =	2.5			

IV. POLICE DRUG FUND

A. Revenue				
1. Fines, forfeitures, penalties	\$ 4,378	\$ 1,500	\$ -	\$ 1,500
2. Other revenue	50	65	-	65
3. Revenue from (-to) fund balance	3,794	7,435	-	7,435
Total revenues	<u>\$ 8,222</u>	<u>\$ 9,000</u>	<u>\$ -</u>	<u>\$ 9,000</u>
B. Expenditures				
1. All expenditures	\$ 8,222	\$ 9,000	\$ -	\$ 9,000
Expenditures	<u>\$ 8,222</u>	<u>\$ 9,000</u>	<u>\$ -</u>	<u>\$ 9,000</u>
C. Net Asset Balance on June 30, 2010 =	\$12,600			
Net Asset Balance anticipated on June 30, 2011 =	\$5,200			
D. F/T Employees =	0			

V. WATER FUND

A. Revenue				
1. Other revenue/user fees	\$ 1,303,332	\$ 1,281,900	\$ -	\$ 1,281,900
2. Revenue from (-to) fund balance	(90,918)	649,085	-	649,085
Total revenues	<u>\$ 1,212,414</u>	<u>\$ 1,930,985</u>	<u>\$ -</u>	<u>\$ 1,930,985</u>
B. Expenditures				
1. All expenditures	\$ 1,212,414	\$ 1,930,985	\$ -	\$ 1,930,985
Total Expenditures	<u>\$ 1,212,414</u>	<u>\$ 1,930,985</u>	<u>\$ -</u>	<u>\$ 1,930,985</u>

C. Net Asset Balance (Cash Basis) on June 30, 2010 = \$2,630,300

Net Asset Balance (Cash Basis) anticipated on June 30, 2011 = \$2,778,700

D. F/T Employees = 6.0

VI. STORMWATER FUND

A. Revenue

1. Local taxes	\$ 254,631	\$ 253,000	\$ -	\$ 253,000
2. Other revenue/user fees	540	750	-	750
3. Revenue from (-to) fund balance	(84,214)	82,686	-	82,686
Total revenues	<u>\$ 170,957</u>	<u>\$ 336,436</u>	<u>\$ -</u>	<u>\$ 336,436</u>

B. Expenditures

1. All expenditures	\$ 170,957	\$ 336,436	\$ -	\$ 336,436
Expenditures	<u>\$ 170,957</u>	<u>\$ 336,436</u>	<u>\$ -</u>	<u>\$ 336,436</u>

C. Net Asset Balance (Cash Basis) on June 30, 2010 = \$248,300

Net Asset Balance (Cash Basis) anticipated on June 30, 2011 = \$270,900

D. F/T Employees = 1.60

VII. LIBRARY BOARD FUND

A. Revenue

1. Other revenue	\$ 4,628	\$ 20	\$ 3,600	\$ 3,620
2. Revenue from fund balance	(3,690)	(20)	2,330	2,310
Total revenues	<u>\$ 938</u>	<u>\$ -</u>	<u>\$ 5,930</u>	<u>\$ 5,930</u>

B. Expenditures

1. All expenditures	\$ 938	\$ -	\$ 5,930	\$ 5,930
Expenditures	<u>\$ 938</u>	<u>\$ -</u>	<u>\$ 5,930</u>	<u>\$ 5,930</u>

C. Net Asset Balance on June 30, 2010 = \$19,500

Net Asset Balance anticipated on June 30, 2011 = \$17,200

D. F/T Employees = 0

VIII. CAPITAL PROJECTS FUND

A. Revenue

1. Other revenue	\$ 15,436	\$ 12,000	\$ -	\$ 12,000
2. Operating transfers in	-	700,000	-	700,000
3. Revenue from fund balance	(15,436)	25,000	-	25,000
Total revenues	<u>\$ -</u>	<u>\$ 737,000</u>	<u>\$ -</u>	<u>\$ 737,000</u>

B. Expenditures

1. All expenditures	\$ -	\$ 737,000	\$ -	\$ 737,000
Expenditures	<u>\$ -</u>	<u>\$ 737,000</u>	<u>\$ -</u>	<u>\$ 737,000</u>

C. Net Asset Balance on June 30, 2010 = \$1,001,700

Net Asset Balance anticipated on June 30, 2011 = \$976,700

D. F/T Employees = 0