ORDINANCE NO. 2010-8

AN ORDINANCE TO AMEND ORDINANCE NO. 2009-11, ENTITLED THE "FY 2009-2010 BUDGET ORDINANCE" SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES RECEIVED IN THIS BUDGET YEAR IN THE AMOUNT OF ONE MILLION AND FIVE HUNDRED AND TWENTY FOUR THOUSAND AND TWO HUNDRED AND 00/100 DOLLARS ($1,524,200.00) WHICH SHALL BE USED FOR ADDITIONAL EXPENDITURES IN THE GENERAL FUND BUDGET AND WHICH SHALL INCLUDE AN INCREASE FOR CONTRACT SERVICES AND UTILITY TAX REFUNDS IN THE FINANCE ADMINISTRATION DEPARTMENT IN THE AMOUNT OF THIRTY ONE THOUSAND AND 00/100 DOLLARS ($31,000.00); A DECREASE IN THE POLICE DEPARTMENT IN THE AMOUNT OF EIGHTY TWO THOUSAND FIVE HUNDRED AND 00/100 DOLLARS ($82,500.00); FOR A DECREASE IN THE FIRE DEPARTMENT IN THE AMOUNT OF TWENTY NINE THOUSAND FIVE HUNDRED AND 00/100 DOLLARS ($29,500.00); FOR A DECREASE IN THE PUBLIC WORKS DEPARTMENT IN THE AMOUNT OF FIFTY ONE THOUSAND FOUR HUNDRED AND 00/100 DOLLARS ($51,400.00); FOR ADDITIONAL REPAIRS, POOL SALARIES, AND CHEMICAL COSTS IN THE RECREATION DEPARTMENT IN THE AMOUNT OF SEVENY FIVE THOUSAND AND 00/100 DOLLARS ($75,000); FOR A DECRESAE IN THE LIBRARY DEPARTMENT IN THE AMOUNT OF FOUR THOUSAND AND 00/100 DOLLARS ($4,000.00); TO PROVIDE FOR NON-MONETARY REVENUE REQUIRED BY GASB STANDARDS REGARDING THE BUILDING GIFT AT THE MOUNTAIN ARTS COMMUNITY CENTER IN THE AMOUNT OF ONE MILLION AND FOUR HUNDRED AND FOURTEEN THOUSAND AND 00/100 DOLLARS ($1,550,100.00); TO PROVIDE FOR ADDITIONAL FUNDING ON PRINICPAL PAYMENT IN DEBT SERVICE IN THE AMOUNT OF SIXTY FIVE THOUSAND AND FIVE HUNDRED AND 00/100 DOLLARS ($65,500.00); FOR A DECREASE IN TRANSFER TO THE SOLID WASTE FUND IN THE AMOUNT OF THIRTY THOUSAND AND 00/100 ($30,000.00), AS SET FORTH IN THE ATTACHED AMENDED BUDGET DURING THIS FISCAL YEAR. ALSO, TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES RECEIVED IN THE FY 2009-2010 BUDGET YEAR IN THE AMOUNT OF TWENTY FIVE THOUSAND ONE HUNDRED AND 00/100 DOLLARS ($25,100.00) WHICH SHALL BE USED FOR ADDITIONAL EXPENDITURES IN THE SOLID WASTE FUND BUDGET FOR ADDITIONAL CONTRACT SERVICES IN THE PUBLIC WORKS DEPARTMENT IN THE AMOUNT OF TWENTY FIVE THOUSAND ONE HUNDRED 00/100 DOLLARS ($25,100.00).

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL

MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance No. 2009-11 entitled the "FY 2009-2010 Budget Ordinance" is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2009-2010.

SECTION 2. That Ordinance No. 2009-11, as set forth above, be and the same is hereby amended to provide for certain additional revenues received in this budget year in the amount of $1,524,200.00 which shall be used for Additional Expenditures in the General Fund Budget which shall include an increase for contract services in the Financial Administration Department in the amount of $31,000.00; for a decrease in the Police Department in the amount of $82,500.00; for a decrease in the Fire Department in the amount of $29,500.00; for a decrease in the Public Works Department in the amount of $51,400.00; for additional repairs and chemical costs in the Recreation Department in the amount of $75,000.00; for non-monetary revenue required by GASB standards regarding the building gift in the Mountain Arts Community Center Department in the amount of $1,550,100.00; for additional funding for principal payment in the Debt Service in the amount of $65,500.00; and for a decrease in the transfer to the Sanitation Fund in the amount of $30,000.00, as set forth in the Amended Town of Signal Mountain FY 2009-2010 General Fund Budget, which is attached hereto as Exhibit 1.

SECTION 3. That Ordinance No. 2009-11, as set forth above, be and the same is also amended to provide for certain additional revenues received in the FY 2009-2010 budget year in the Solid Waste Fund in the amount of $25,100.00 which shall be used for Additional Expenditures for additional contract services in the Garbage Department in the amount of $25,100.00, as set forth in the Amended Town of Signal Mountain FY 2009-2010 Budget, which is attached hereto as Exhibit

1.

SECTION 4. That this Ordinance shall become effective immediately from and after its passage as provided by law

Passed First Reading 6-14, 2010.

Passed Second Reading 6-28, 2010.

MAYOR

RECORDER

TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2009 - 6/30/2010 BUDGET

	Actual 2009	Budgeted 2010	Adjustment	Adjusted Budget 2010
I. GENERAL FUND				
A.Revenues				
1. Taxes	$ 3,849,838	$ 3,770,575		$ 3,770,575
2. License & permits	28,209	30,700		30,700
3. Intergovernmental - State	1,176,336	892,700		892,700
4. Intergovernmental - Federal	41,891	3,000		3,000
5. Charges for services - MACC	43,161	43,000		43,000
6. Charges for services - Recreation	86,007	81,337		81,337
7. Charges for services - Library	16,644	14,600		14,600
8. Charges for services - Misc	1,535	1,300		1,300
9. Fines, forfeitures, penalties	39,705	46,749		46,749
10. Other revenue	184,964	174,030	1,361,100	1,535,130
11. Revenue from (- to) restricted fund balance	615,311		64,000	64,000
12. Revenue from (- to) fund balance	110,543	52,758	99,100	151,858
Total revenues	$ 6,194,144	$ 5,110,749	$ 1,524,200	$ 6,634,949
B. Expenditures				
1. Financial Admin	449,479	459,592	31,000	490,592
2. Judicial	49,236	46,390	-	46,390
3. Building Inspector	34,727	37,282	-	37,282
4. Police	1,118,124	1,161,117	(82,500)	1,078,617
5. Fire	1,014,301	1,105,424	(29,500)	1,075,924
6. Public Works	454,832	521,461	(51,400)	470,061
7 Recreation	318,738	300,429	75,000	375,429
8 Library	141,552	140,346	(4,000)	136,346
9 Mountain Arts Center	110,234	119,382	1,550,100	1,669,482
10 Debt Service	1,402,977	769,635	65,500	835,135
11 Transfer to Solid Waste Fund	824,715	449,691	(30,000)	419,691
12 Transfer to Capital Projects	275,229	-	-	-
Total expenditures	$ 6,194,144	$ 5,110,749	$ 1,524,200	$ 6,634,949

C. Net Asset Balance on June 30, 2009 = $4,104,400
Net Asset Balance anticipated on June 30, 2010 = $3,941,300

D. F/T Employees = 66.17

II. STATE STREET AID

A. Revenues				
1. Intergovernmental - State	$ 203,661	$ 385,000		$ 385,000
2. Intergovernmental - Federal	-	435,110		435,110
3. Other revenues	1,851	2,100		2,100
4. Revenue from (-to) fund balance	19,329	199,900		199,900
Total revenues	$ 224,841	$ 1,022,110	-	$ 1,022,110
B. Expenditures				
1. All expenditures	$ 224,841	$ 1,022,110		$ 1,022,110
Total expenditures	$ 224,841	$ 1,022,110	-	$ 1,022,110

C. Net Asset Balance on June 30, 2009 = $574,600
Net Asset Balance anticipated on June 30, 2010 = $665,600

D. F/T Employees = 0

III. SOLID WASTE FUND

A. Revenues				
1. Local taxes/revenues	$ 29,391	$ 33,615		$ 33,615
2. Other revenues	42,527	20,800	15,180	35,980
3. Operating transfers in	824,715	449,691		449,691
4. Revenue from (-to) fund balance	(3,308)	-	9,920	9,920
Total revenues	$ 893,325	$ 504,106	25,100	$ 529,206
B. Expenditures				
1. Garbage & brush	$ 832,044	$ 446,946	24,000	$ 470,946
3. Recycle	61,281	57,160	1,100	58,260
Total expenditures	$ 893,325	$ 504,106	25,100	$ 529,206

C. Net Asset Balance on June 30, 2009 = $223,600
Net Asset Balance anticipated on June 30, 2010 = $213,680

D. F/T Employees = 2.5

IV. POLICE DRUG FUND

A. Revenue				
1. Fines, forfeitures, penalties	$ 1,960	$ 1,350		$ 1,350
2. Other revenue	194	300		300
3. Revenue from (-to) fund balance	8,119	7,950		7,950
Total revenues	$ 10,273	$ 9,600	-	$ 9,600
B. Expenditures				
1. All expenditures	$ 10,273	$ 9,600		$ 9,600
Expenditures	$ 10,273	$ 9,600	-	$ 9,600

C. Net Asset Balance on June 30, 2009 = $16,500
Net Asset Balance anticipated on June 30, 2010 = $11,600

D. F/T Employees = 0

V. WATER FUND

A. Revenue				
1. Other revenue/user fees	$ 1,255,555	$ 1,853,745		$ 1,853,745
2. Revenue from (-to) fund balance	(110,167)	(6,937)		(6,937)
Total revenues	$ 1,145,388	$ 1,846,808 $	-	$ 1,846,808
B. Expenditures				
1. All expenditures	$ 1,145,388	$ 1,846,808		$ 1,846,808
Total Expenditures	$ 1,145,388	$ 1,846,808 $	-	$ 1,846,808

C. Net Asset Balance (Cash Basis) on June 30, 2009 = $2,445,800
Net Asset Balance (Cash Basis) anticipated on June 30, 2010 = $2,585,600
D. F/T Employees = 6.0

VI. STORMWATER FUND

A. Revenue				
1. Local taxes	$ 245,281	$ 242,550		$ 242,550
2. Other revenue/user fees	1,979	1,450		1,450
3. Revenue from (-to) fund balance	(83,704)	60,044		60,044
Total revenues	$ 163,556	$ 304,044	$ -	$ 304,044
B. Expenditures				
1. All expenditures	$ 163,556	$ 304,044		$ 304,044
Expenditures	$ 163,556	$ 304,044	$ -	$ 304,044

C. Net Asset Balance (Cash Basis) on June 30, 2009 = $221,300
Net Asset Balance (Cash Basis) anticipated on June 30, 2010 = $211,700
D. F/T Employees = 1.60

VII. LIBRARY BOARD FUND

A. Revenue				
1. Other revenue	$ 3,103	$ 15	$ -	$ 15
2. Revenue from fund balance	(2,865)	-	-	0
Total revenues	$ 238	$ 15	$ -	$ 15
B. Expenditures				
1. All expenditures	$ 238	$ -	$ -	$ 0
Expenditures	$ 238	$ -	$ -	$ 0

C. Net Asset Balance on June 30, 2009 = $15,900
Net Asset Balance anticipated on June 30, 2010 = $15,900
D. F/T Employees = 0

VIII. CAPITAL PROJECTS FUND

A. Revenue				
1. Other revenue	$ 300,129	$ 14,500	$	$ 14,500
2. Revenue from fund balance				
Total revenues	$ 300,129	$ 14,500	$ -	$ 14,500
B. Expenditures				
1. All expenditures	$	$	$	$
Expenditures	$ -	$ -	$ -	$ -

C. Net Asset Balance on June 30, 2009 = $986,300
Net Asset Balance anticipated on June 30, 2010 = $997,300
D. F/T Employees = 0