

ORDINANCE NO.: 2014-07

AN ORDINANCE TO AMEND ORDINANCE NO. 2013-10, ENTITLED THE "FY 2013-2014 BUDGET ORDINANCE," SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES AND EXPENDITURES IN THIS BUDGET YEAR.

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BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN,  
TENNESSEE:

SECTION 1. That Ordinance No. 2013-10 entitled the "FY 2013-2014 Budget Ordinance" is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2013-2014 which has resulted in a Budget for FY 2013-2014 in an adjusted amount of \$6,212,236 for the General Fund and adjustments to the Sanitation Fund, Water Fund, and Fleet Maintenance Fund as set forth in Exhibit 1.

SECTION 2. That Ordinance No. 2013-10, as set forth above, be and the same is hereby amended to provide for certain changed revenues and expenditures occurring in the General Fund during FY 2013-2014 which shall be used for the following:

- Increased expenditures in the Finance/Administration department in the amount of \$33,381.00
- Increased expenditures in the Recreation department in the amount of \$13,810.00
- Increased expenditures in the Debt Service department in the amount of \$50,000.00
- Increased expenditures in the Operating Transfers Out for the Sanitation Fund in the amount of \$62,978.00
- Decreased expenditures in the Public Works department in the amount of \$62,978.00
- Decreased expenditures in the Mountain Arts Community Center department in the amount of \$175,000.00

- An increase in the Revenue To General Fund fund balance in the amount of \$77,809.00

which are all set forth in the Amended Town of Signal Mountain FY 2013-2014 General Fund Budget in the amount of \$6,212,236, which is attached hereto as Exhibit 1.

SECTION 3. That Ordinance No. 2013-10, as set forth above, be and the same is hereby amended to provide for certain changed revenues and expenditures occurring in the Sanitation Fund during FY 2013-2014 which shall be used for the following:

- Increased expenditures in the Solid Waste department in the amount of \$62,978.00
- Increased revenue in the Operating Transfers From General Fund in the amount of \$62,978.00

which are all set forth in the Amended Town of Signal Mountain FY 2013-2014 Sanitation Fund Budget in the amount of \$489,350, which is attached hereto as Exhibit 1.

SECTION 4. That Ordinance No. 2013-10, as set forth above, be and the same is hereby amended to provide for certain changed revenues and expenditures occurring in the Water Fund during FY 2013-2014 which shall be used for the following:

- Decreased expenditures in the Transmission and Distribution department in the amount of \$400,000.00
- Decreased expenditures in the Shop Maintenance department in the amount of \$100,000.00
- An increase in the Revenue To Water Fund fund balance in the amount of \$500,000.00

which are all set forth in the Amended Town of Signal Mountain FY 2013-2014 Water Fund Budget in the amount of \$1,827,706, which is attached hereto as Exhibit 1.

SECTION 5. That Ordinance No. 2013-10, as set forth above, be and the same is hereby amended to provide for certain changed revenues and expenditures occurring in the Fleet Maintenance Fund during FY 2013-2014 which shall be used for the following:

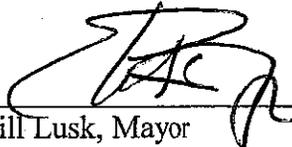
- Increased expenditures in the Fleet Maintenance department in the amount of \$45,000.00
- Increased revenue in the Charges For Service in the amount of \$45,000.000

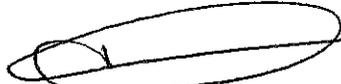
which are all set forth in the Amended Town of Signal Mountain FY 2013-2014 Fleet Maintenance Fund Budget in the amount of \$148,000, which is attached hereto as Exhibit 1.

SECTION 6. That this Ordinance shall become effective immediately from and after its passage as provided by law.

Passed First Reading MAY 12, 2014.

Passed Second Reading JUNE 9, 2014.

  
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Bill Lusk, Mayor

  
\_\_\_\_\_  
Recorder

**TOWN OF SIGNAL MOUNTAIN**  
**FISCAL YEAR 7/1/2013 - 6/30/2014 AMENDED BUDGET**

	Actual 2012-2013	Initial Budget 2013-2014	Previous Budget Amennments	This Budget Amennment	Final Budget 2013-2014
<b>I. GENERAL FUND</b>					
<b>A. Revenues</b>					
1. Local taxes	\$ 4,261,220.45	\$ 4,542,350	\$		\$ 4,542,350
2. Intergovernmental	1,416,949.98	1,078,700			1,078,700
3. Charges for services	169,931.17	179,700	17,500		197,200
4. Fines, forfeitures, penalties	60,197.51	55,000			55,000
5. License & permits	105,002.00	45,175			45,175
6. Miscellaneous revenue	86,676.24	85,755			85,755
7. Revenue from (- to) restricted fund balance (school loan)	(27,436.33)	(33,271)			(33,271)
8. Revenue from (- to) restricted fund balance (MACC sprinklers)	(28,000.00)	(28,000)			(28,000)
9. Revenue from (- to) fund balance	(340,338.60)	292,531	54,605	(77,809)	269,327
Total revenues	<u>\$ 5,704,202.42</u>	<u>\$ 6,217,940</u>	<u>\$ 72,105</u>	<u>\$ (77,809)</u>	<u>\$ 6,212,236</u>
<b>B. Expenditures</b>					
1. Financial Admin	495,213.51	511,599	12,500	33,381	557,480
2. Judicial	45,139.96	47,023	5,000		52,023
3. Building Inspector	63,400.51	64,566			64,566
4. Police	1,180,392.62	1,226,218			1,226,218
5. Fire	1,346,310.40	1,259,579			1,259,579
6. Public Works	556,903.99	698,261	39,759	(62,978)	675,042
7. Recreation	472,584.53	538,162		13,810	551,972
8. Library	142,656.68	147,129			147,129
9. Mountain Arts Center	171,607.72	394,271	14,846	(175,000)	234,117
10. Debt Service	734,200.50	778,360		50,000	828,360
11. Transfer to Sanitation Fund	495,792.00	429,524		62,978	492,502
12. Transfer to State Street Aid Fund		123,248			123,248
Total expenditures	<u>\$ 5,704,202.42</u>	<u>\$ 6,217,940</u>	<u>\$ 72,105</u>	<u>\$ (77,809)</u>	<u>\$ 6,212,236</u>

C. Net Asset Balance on June 30, 2013 = \$5,284,577

**II. STATE STREET AID**

<b>A. Revenues</b>					
1. Intergovernmental - State	\$ 375,003.00	\$ 272,480	\$		\$ 272,480
2. Intergovernmental - Federal		0			0
3. Other revenues	370.67	200			200
4. Operating transfers in		123,248			123,248
5. Revenue from (-to) fund balance	62,563.17	93,422			93,422
Total revenues	<u>\$ 437,936.84</u>	<u>\$ 489,350</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 489,350</u>
<b>B. Expenditures</b>					
1. All regular expenditures	\$ 437,936.84	\$ 489,350	\$	\$	\$ 489,350
Total expenditures	<u>\$ 437,936.84</u>	<u>\$ 489,350</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 489,350</u>

C. Net Asset Balance on June 30, 2013 = \$157,864

**III. SANITATION FUND**

<b>A. Revenues</b>					
1. Local taxes/revenues	\$ 34,512.92	\$ 25,750	\$	\$	\$ 25,750
2. Other revenues	39,397.58	38,542			38,542
3. Operating transfers in	495,792.00	429,524		62,978	492,502
4. Revenue from (-to) fund balance	(36,936.95)	109,377			109,377
Total revenues	<u>\$ 532,765.55</u>	<u>\$ 603,193</u>	<u>\$ 0</u>	<u>\$ 62,978</u>	<u>\$ 666,171</u>
<b>B. Expenditures</b>					
1. All expenditures	\$ 532,765.55	\$ 603,193	\$	\$ 62,978	\$ 666,171
Total expenditures	<u>\$ 532,765.55</u>	<u>\$ 603,193</u>	<u>\$ 0</u>	<u>\$ 62,978</u>	<u>\$ 666,171</u>

C. Net Asset Balance on June 30, 2013 = \$196,314

**TOWN OF SIGNAL MOUNTAIN**  
**FISCAL YEAR 7/1/2013 - 6/30/2014 AMENDED BUDGET**

	Actual 2012-2013	Initial Budget 2013-2014	Previous Budget Amenments	This Budget Amenment	Final Budget 2013-2014
<b>IV. POLICE DRUG FUND</b>					
A. Revenue					
1. Fines, forfeitures, penalties	\$ 1,524.28	\$ 2,800	\$	\$	\$ 2,800
2. Other revenue	1,509.04	6			6
3. Revenue from (-to) fund balance	134.50	3,694			3,694
Total revenues	<u>\$ 3,167.82</u>	<u>\$ 6,500</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,500</u>
B. Expenditures					
1. All expenditures	\$ 3,167.82	\$ 6,500	\$	\$	\$ 6,500
Expenditures	<u>\$ 3,167.82</u>	<u>\$ 6,500</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,500</u>

C. Net Asset Balance on June 30, 2013 = \$13,614

<b>V. WATER FUND</b>					
A. Revenue					
1. Other revenue/user fees	\$ 1,379,456.10	\$ 1,475,245	\$	\$	\$ 1,475,245
2. Revenue from (-to) fund balance	(70,416.74)	852,461		(500,000)	352,461
Total revenues	<u>\$ 1,309,039.36</u>	<u>\$ 2,327,706</u>	<u>\$ 0</u>	<u>\$ (500,000)</u>	<u>\$ 1,827,706</u>
B. Expenditures					
1. All expenditures	\$ 1,309,039.36	\$ 2,327,706	\$	\$ (500,000)	\$ 1,827,706
Total Expenditures	<u>\$ 1,309,039.36</u>	<u>\$ 2,327,706</u>	<u>\$ 0</u>	<u>\$ (500,000)</u>	<u>\$ 1,827,706</u>

C. Net Asset Balance (Cash Basis) on June 30, 2013 = \$2,956,868

<b>VI. STORMWATER FUND</b>					
A. Revenue					
1. Local taxes	\$ 248,115.42	\$ 278,000	\$	\$	\$ 278,000
2. Other revenue/user fees	258.14	200			200
3. Revenue from (-to) fund balance	(26,032.94)	148,336			148,336
Total revenues	<u>\$ 222,340.62</u>	<u>\$ 426,536</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 426,536</u>
B. Expenditures					
1. All expenditures	\$ 222,340.62	\$ 426,536	\$	\$	\$ 426,536
Expenditures	<u>\$ 222,340.62</u>	<u>\$ 426,536</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 426,536</u>

C. Net Asset Balance (Cash Basis) on June 30, 2013 = \$491,754

<b>VII. LIBRARY BOARD FUND</b>					
A. Revenue					
1. Other revenue	\$ 3,440.45	\$ 3,003	\$	\$	\$ 3,003
2. Revenue from fund balance	1,424.54	1,997			1,997
Total revenues	<u>\$ 4,864.99</u>	<u>\$ 5,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,000</u>
B. Expenditures					
1. All expenditures	\$ 4,864.99	\$ 5,000	\$	\$	\$ 5,000
Expenditures	<u>\$ 4,864.99</u>	<u>\$ 5,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,000</u>

C. Net Asset Balance on June 30, 2013 = \$18,714

**TOWN OF SIGNAL MOUNTAIN**  
**FISCAL YEAR 7/1/2013 - 6/30/2014 AMENDED BUDGET**

	Actual <u>2012-2013</u>	Initial Budget <u>2013-2014</u>	Previous Budget <u>Amenments</u>	This Budget <u>Amenment</u>	Final Budget <u>2013-2014</u>
<b>VIII VEHICLE REPLACEMENT FUND</b>					
<b>A. Revenue</b>					
1. Other revenue	\$ 10,676.91	\$ 4,500	\$	\$	\$ 4,500
2. Operating transfers in	266,076.96	268,428	4,933		273,361
3. Revenue from fund balance	(133,625.25)	139,072	53,567		192,639
<b>Total revenues</b>	<u>\$ 143,128.62</u>	<u>\$ 412,000</u>	<u>\$ 58,500</u>	<u>\$ 0</u>	<u>\$ 470,500</u>
<b>B. Expenditures</b>					
1. All expenditures	\$ 143,128.62	\$ 412,000	\$ 58,500	\$	\$ 470,500
<b>Expenditures</b>	<u>\$ 143,128.62</u>	<u>\$ 412,000</u>	<u>\$ 58,500</u>	<u>\$ 0</u>	<u>\$ 470,500</u>
<b>C. Net Asset Balance on June 30, 2013 = \$1,028,417</b>					

**IX. FLEET MAINTENANCE FUND (Internal Service Fund)**

<b>A. Revenue</b>					
1. Charges for services	\$ 0	103,000	\$	\$ 45,000	\$ 148,000
<b>Total revenues</b>	<u>\$ 0</u>	<u>103,000</u>	<u>\$</u>	<u>\$ 45,000</u>	<u>\$ 148,000</u>
<b>B. Expenditures</b>					
1. All expenditures	\$ 0	103,000	\$	\$ 45,000	\$ 148,000
<b>Expenditures</b>	<u>\$ 0</u>	<u>103,000</u>	<u>\$</u>	<u>\$ 45,000</u>	<u>\$ 148,000</u>
<b>C. Net Asset Balance on June 30, 2013 = \$0</b>					