

ORDINANCE NO.: 2015-04

AN ORDINANCE TO AMEND ORDINANCE NUMBERS 2014-05 AND 2014-11, ENTITLED THE "FY 2014-2015 BUDGET ORDINANCE," SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES AND EXPENDITURES IN THIS BUDGET YEAR.

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BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance Numbers 2014-05 and 2014-11 entitled the "FY 2014-2015 Budget Ordinance" are hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2014-2015 which has resulted in a Budget for FY 2014-2015 in an adjusted amount of \$7,612,998.00 for the General Fund and adjustments to the State Street Aid Fund, Vehicle Replacement Fund, Capital Projects Fund, and Water Fund as set forth in Exhibit 1.

SECTION 2. That Ordinance Numbers 2014-05 and 2014-11, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the General Fund during FY 2014-2015 which shall be used for the following:

- Increased expenditures in the Administration department in the amount of \$117,115.00
- Increased expenditures in the Police department in the amount of \$7,000.00
- Increased expenditures in the Parks & Recreation department in the amount of \$4,700.00
- Increased expenditures in the Library department in the amount of \$435.00
- Increased expenditures in the Debt Service department in the amount of \$167,427.00
- Increased expenditures in the Operating Transfers Out for the Capital Projects-Construction

Fund in the amount of \$5,519.00

- Decreased expenditures in the Mountain Arts Community Center department in the amount of \$200,000.00
- Decrease in the Revenue To General Fund fund balance in the amount of \$102,196.00

which are all set forth in the Amended Town of Signal Mountain FY 2014-2015 General Fund budget in the amount of \$7,612,998.00, which is attached hereto as Exhibit 1.

SECTION 3. That Ordinance Numbers 2014-05 and 2014-11, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the State Street Aid Fund during FY 2014-2015 which shall be used for the following:

- Decreased expenditures in the State Street Aid department in the amount of \$992,000.00
- Decreased revenue in the Intergovernmental – State Grants revenues in the amount of \$491,040.00
- Decreased revenue in the Operating Transfers In from General Fund in the amount of \$250,960.00
- Increase in the Revenue To State Street Aid Fund fund balance in the amount of 250,000.00

which are all set forth in the Amended Town of Signal Mountain FY 2014-2015 State Street Aid Fund budget in the amount of \$212,500.00, which is attached hereto as Exhibit 1.

SECTION 4. That Ordinance Numbers 2014-05 and 2014-11, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Vehicle Replacement Fund during FY 2014-2015 which shall be used for the following:

- Increased expenditures in the amount of \$66,565.00
- Decrease in the Revenue To Vehicle Replacement Fund fund balance in the amount of \$66,565.00

which are all set forth in the Amended Town of Signal Mountain FY 2014-2015 Vehicle Replacement Fund budget in the amount of \$1,286,642.00, which is attached hereto as Exhibit 1.

SECTION 5. That Ordinance Numbers 2014-05 and 2014-11, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Capital Projects Fund during FY 2014-2015 which shall be used for the following:

- Decreased expenditures in the Fire Station Construction department in the amount of \$975,000.00
- Decreased revenue in the Sale of Notes revenues in the amount of \$539,729.000
- Increased revenue from Operating Transfers In from General Fund in the amount of \$5,519.00
- Increase in the Revenue To Capital Projects Fund fund balance in the amount of \$440,790.00

which are all set forth in the Amended Town of Signal Mountain FY 2014-2015 Capital Projects Fund budget in the amount of \$2,025,000.00, which is attached hereto as Exhibit 1.

SECTION 6. That Ordinance Numbers 2014-05 and 2014-11, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Water Fund during FY 2014-2015 which shall be used for the following:

- Increased expenditures in the Water Administration department in the amount of \$13,000.00
- Decreased expenditures in the Shop Maintenance department in the amount of \$30,000.00

**TOWN OF SIGNAL MOUNTAIN**  
**FISCAL YEAR 7/1/2014 - 6/30/2015 AMENDED BUDGET**

	Actual <u>2013-2014</u>	Initial Budget <u>2014-2015</u>	Previous Budget <u>Amenments</u>	This Budget <u>Amenment</u>	Final Budget <u>2014-15</u>
<b>I. GENERAL FUND</b>					
<b>A. Revenues</b>					
1. Local taxes	\$ 4,725,610.07	\$ 4,728,648	\$		\$ 4,728,648
2. Intergovernmental	1,398,492.06	1,217,900	42,820		1,259,820
3. Charges for services	171,798.62	163,050			163,050
4. Fines, forfeitures, penalties	42,641.87	50,000			50,000
5. License & permits	72,209.00	45,475			45,475
6. Miscellaneous revenue	117,716.87	156,681	1,000		157,681
7. Revenue from (- to) restricted fund balance (school loan)	(56,428.00)	(38,000)			(38,000)
8. Revenue from (- to) restricted fund balance (MACC sprinklers)	(28,000.00)	0			0
9. Revenue from (- to) fund balance	(750,319.80)	1,018,853	125,275	102,196	1,246,324
Total revenues	<u>\$ 5,693,720.69</u>	<u>\$ 7,341,707</u>	<u>\$ 169,095</u>	<u>\$ 102,196</u>	<u>\$ 7,612,998</u>
<b>B. Expenditures</b>					
1. Judicial	45,002.40	55,096			55,096
2. Administration		340,409	122,675	117,115	580,199
3. Finance	516,862.96	195,417			195,417
4. Building & Codes	50,409.75	134,130			134,130
5. Police	1,075,467.75	1,238,344	40,000	7,000	1,285,344
6. Fire	1,241,856.29	1,371,738			1,371,738
7. Public Works	612,701.67	676,983	3,600		680,583
8. Mountain Arts Center	188,498.54	220,493	132,820	(200,000)	153,313
9. Parks & Recreation	546,677.16	437,066	1,000	4,700	442,766
10. Facilities Maintenance		235,693			235,693
11. Library	144,410.05	159,107		435	159,542
12. Debt Service	816,141.20	642,464		167,427	809,891
13. Transfer to Capital Proj.-Const. Fund		566,271	(131,000)	5,519	440,790
14. Transfer to Sanitation Fund		580,036			580,036
15. Transfer to State Street Aid Fund	455,692.92	488,460			488,460
Total expenditures	<u>\$ 5,693,720.69</u>	<u>\$ 7,341,707</u>	<u>\$ 169,095</u>	<u>\$ 102,196</u>	<u>\$ 7,612,998</u>
<b>C. Net Asset Balance on June 30, 2014 = \$6,119,325</b>					
<b>II. STATE STREET AID</b>					
<b>A. Revenues</b>					
1. Intergovernmental - State	\$ 216,368.16	\$ 511,040	\$	(491,040)	\$ 20,000
2. Intergovernmental - Federal	18,904.00	205,000			205,000
3. Other revenues	60.45				0
4. Operating transfers in		488,460		(250,960)	237,500
5. Revenue from (-to) fund balance	80,866.12			(250,000)	(250,000)
Total revenues	<u>\$ 316,198.73</u>	<u>\$ 1,204,500</u>	<u>\$ 0</u>	<u>\$ (992,000)</u>	<u>\$ 212,500</u>
<b>B. Expenditures</b>					
1. All regular expenditures	<u>\$ 316,198.73</u>	<u>\$ 1,204,500</u>	<u>\$</u>	<u>\$ (992,000)</u>	<u>\$ 212,500</u>
Total expenditures	<u>\$ 316,198.73</u>	<u>\$ 1,204,500</u>	<u>\$ 0</u>	<u>\$ (992,000)</u>	<u>\$ 212,500</u>
<b>C. Net Asset Balance on June 30, 2014 = \$76,997</b>					
<b>III. POLICE DRUG FUND</b>					
<b>A. Revenue</b>					
1. Fines, forfeitures, penalties	\$ 560.00	\$ 2,800	\$	\$	\$ 2,800
2. Other revenue	6.11	6			6
3. Revenue from (-to) fund balance	3,432.86	3,694			3,694
Total revenues	<u>\$ 3,998.97</u>	<u>\$ 6,500</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,500</u>
<b>B. Expenditures</b>					
1. All expenditures	<u>\$ 3,998.97</u>	<u>\$ 6,500</u>	<u>\$</u>	<u>\$</u>	<u>\$ 6,500</u>
Expenditures	<u>\$ 3,998.97</u>	<u>\$ 6,500</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,500</u>
<b>C. Net Asset Balance on June 30, 2014 = \$10,181</b>					

**TOWN OF SIGNAL MOUNTAIN**  
**FISCAL YEAR 7/1/2014 - 6/30/2015 AMENDED BUDGET**

	Actual 2013-2014	Initial Budget 2014-2015	Previous Budget Amenments	This Budget Amenment	Final Budget 2014-15
<b>IV. LIBRARY BOARD FUND</b>					
A. Revenue					
1. Other revenue	\$ 14,450.72	\$ 3,003	\$	\$	\$ 3,003
2. Revenue from (-to) fund balance	(12,026.27)	(3)			(3)
Total revenues	<u>\$ 2,424.45</u>	<u>\$ 3,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,000</u>
B. Expenditures					
1. All expenditures	\$ 2,424.45	\$ 3,000	\$	\$	\$ 3,000
Expenditures	<u>\$ 2,424.45</u>	<u>\$ 3,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,000</u>

C. Net Asset Balance on June 30, 2014 = \$30,740

**V. VEHICLE REPLACEMENT FUND**

A. Revenue					
1. Other revenue	\$ 44,914.14	\$ 2,000	\$	\$	\$ 2,000
2. Operating transfers in	270,360.00	310,615			310,615
3. Revenue from (-to) fund balance	(216,005.77)	792,385	115,077	66,565	974,027
Total revenues	<u>\$ 99,268.37</u>	<u>\$ 1,105,000</u>	<u>\$ 115,077</u>	<u>\$ 66,565</u>	<u>\$ 1,286,642</u>
B. Expenditures					
1. All expenditures	\$ 99,268.37	\$ 1,105,000	\$ 115,077	\$ 66,565	\$ 1,286,642
Expenditures	<u>\$ 99,268.37</u>	<u>\$ 1,105,000</u>	<u>\$ 115,077</u>	<u>\$ 66,565</u>	<u>\$ 1,286,642</u>

C. Net Asset Balance on June 30, 2014 = \$1,244,423

**VI. CAPITAL PROJECTS FUND - BUILDING CONSTRUCTION**

A. Revenue					
1. Sale of Notes	\$	\$ 2,564,729	\$	\$ (539,729)	\$ 2,025,000
2. Intergovernmental - Federal		196,500	(196,500)		0
3. Operating transfers in		566,271	(131,000)	5,519	440,790
4. Revenue from (-to) fund balance				(440,790)	(440,790)
Total revenues	<u>\$ 0.00</u>	<u>\$ 3,327,500</u>	<u>\$ (327,500)</u>	<u>\$ (975,000)</u>	<u>\$ 2,025,000</u>
B. Expenditures					
1. All expenditures	\$	\$ 3,327,500	\$ (327,500)	\$ (975,000)	\$ 2,025,000
Expenditures	<u>\$ 0.00</u>	<u>\$ 3,327,500</u>	<u>\$ (327,500)</u>	<u>\$ (975,000)</u>	<u>\$ 2,025,000</u>

C. Net Asset Balance on June 30, 2014 = \$0

**VII. WATER FUND**

A. Revenue					
1. Other revenue/user fees	\$ 1,369,889.63	\$ 1,382,500	\$	\$	\$ 1,382,500
2. Revenue from (-to) fund balance	(42,438.90)	982,423		(17,000)	965,423
Total revenues	<u>\$ 1,327,450.73</u>	<u>\$ 2,364,923</u>	<u>\$ 0</u>	<u>\$ (17,000)</u>	<u>\$ 2,347,923</u>
B. Expenditures					
1. All expenditures	\$ 1,327,450.73	\$ 2,364,923	\$	\$ (17,000)	\$ 2,347,923
Total Expenditures	<u>\$ 1,327,450.73</u>	<u>\$ 2,364,923</u>	<u>\$ 0</u>	<u>\$ (17,000)</u>	<u>\$ 2,347,923</u>

C. Net Asset Balance (Cash Basis) on June 30, 2014 = \$3,191,138

**TOWN OF SIGNAL MOUNTAIN**  
**FISCAL YEAR 7/1/2014 - 6/30/2015 AMENDED BUDGET**

	Actual 2013-2014	Initial Budget 2014-2015	Previous Budget Amennents	This Budget Amennment	Final Budget 2014-15
<b>VIII STORMWATER FUND</b>					
<b>A. Revenue</b>					
1. Local taxes	\$ 272,119.77	\$ 246,046	\$	\$	\$ 246,046
2. Other revenue/user fees	308.07	220			220
3. Revenue from (-to) fund balance	(81,706.31)	117,121	26,657		143,778
Total revenues	<u>\$ 190,721.53</u>	<u>\$ 363,387</u>	<u>\$ 26,657</u>	<u>\$ 0</u>	<u>\$ 390,044</u>

<b>B. Expenditures</b>					
1. All expenditures	\$ 190,721.53	\$ 363,387	\$ 26,657	\$	\$ 390,044
Expenditures	<u>\$ 190,721.53</u>	<u>\$ 363,387</u>	<u>\$ 26,657</u>	<u>\$ 0</u>	<u>\$ 390,044</u>

C. Net Asset Balance (Cash Basis) on June 30, 2014 = \$611,059

**IX. SANITATION FUND**

<b>A. Revenues</b>					
1. Local taxes/revenues	\$ 30,765.58	\$ 30,000	\$	\$	\$ 30,000
2. Other revenues	31,222.67	37,095			37,095
3. Operating transfers in	455,692.92	580,036			580,036
4. Revenue from (-to) fund balance	69,010.21	0			0
Total revenues	<u>\$ 586,691.38</u>	<u>\$ 647,131</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 647,131</u>

<b>B. Expenditures</b>					
1. All expenditures	\$ 586,691.38	\$ 647,131	\$	\$	\$ 647,131
Total expenditures	<u>\$ 586,691.38</u>	<u>\$ 647,131</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 647,131</u>

C. Net Asset Balance on June 30, 2014 = \$127,304

**X. FLEET SERVICES FUND (Internal Service Fund)**

1. Charges for services	\$ 0	148,000	\$	\$	\$ 148,000
Total revenues	<u>\$ 0</u>	<u>148,000</u>	<u>\$</u>	<u>\$ 0</u>	<u>\$ 148,000</u>

<b>B. Expenditures</b>					
1. All expenditures	\$ 0	148,000	\$	\$	\$ 148,000
Expenditures	<u>\$ 0</u>	<u>148,000</u>	<u>\$</u>	<u>\$ 0</u>	<u>\$ 148,000</u>

C. Net Asset Balance on June 30, 2014 = \$0

• An increase in the Revenue To Water Fund fund balance in the amount of \$17,000.00 which are all set forth in the Amended Town of Signal Mountain FY 2014-2015 Water Fund budget in the amount of \$2,347,923.00, which is attached hereto as Exhibit 1.

SECTION 7. That this Ordinance shall become effective immediately from and after its passage as provided by law.

Passed First Reading JUNE 8, 2015

Passed Second Reading JUNE 22, 2015

  
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Dick Gee, Mayor

  
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Recorder