

ORDINANCE NO.: 2016-03

AN ORDINANCE TO AMEND ORDINANCE NO. 2015-03, ENTITLED THE "FY 2015-2016 BUDGET ORDINANCE," SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES AND EXPENDITURES IN THIS BUDGET YEAR.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance No. 2015-03 entitled the "FY 2015-2016 Budget Ordinance" is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2015-2016 in the General Fund which shall be used for the following:

- increased expenditures in the Public Works – Street & Highway Department for a speed hump and radar feedback sign expenditures in the amount of \$15,794.00 (Motion 5-11-2015)
- increased expenditures in the Facilities Maintenance Department for audio equipment and associated costs related to an improved sound system in the Council Room in the amount of \$6,458.00 (Motion 10-12-2015)
- increased expenditures in the Operating Transfers Out Department for additional disbursements related to the State Street Aid Fund for additional paving costs in the amount of \$53,993.32 (Res. 2015-79)
- an increase in the revenue of Revenue From Fund Balance in the amount of \$76,245.32

SECTION 2. That Ordinance No. 2015-03 entitled the "FY 2015-2016 Budget Ordinance" is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2015-2016 in the State Street Aid Fund which shall be used for the following:

- increased expenditures for additional paving costs in the amount of \$53,993.32 (Res. 2015-79)

- an increase in the revenue of Transfers From General Fund in the amount of \$53,993.32

SECTION 3. That Ordinance No. 2015-03 entitled the "FY 2015-2016 Budget Ordinance" is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2015-2016 in the Capital Projects – Building Construction Fund which shall be used for the following:

- increased expenditures in the Library Department for additional reimbursed renovation expenses in the amount of \$5,000.00 (Res. 2015-74)
- an increase in the revenue of Contributions in the amount of \$5,000.00

SECTION 4. That this Ordinance shall become effective immediately from and after its passage as provided by law.

Passed First Reading: January 11, 2016

Passed Second Reading: February 8, 2016



Dick Gee, Mayor



Recorder