

ORDINANCE NO.: 2016-05

AN ORDINANCE TO AMEND ORDINANCE NUMBERS 2015-03, 2015-12 AND 2016-03, ENTITLED THE "FY 2015-2016 BUDGET ORDINANCE," SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES AND EXPENDITURES IN THIS BUDGET YEAR.

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BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN,  
TENNESSEE:

SECTION 1. That Ordinance Numbers 2015-03, 2015-12 and 2016-03 entitled the "FY 2015-2016 Budget Ordinance" are hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2015-2016 which has resulted in a Budget for FY 2015-2016 in an adjusted amount of \$7,876,519.00 for the General Fund and adjustments to the Capital Projects Fund and Water Fund as set forth in Exhibit 1.

SECTION 2. That Ordinance Numbers 2015-03, 2015-12 and 2016-03, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the General Fund during FY 2015-2016 which shall be used for the following:

- Increased expenditures in the Parks & Recreation – Pool department in the amount of \$35,000.00
- Increased expenditures in the Debt Service department in the amount of \$45,000.00
- Decreased expenditures in the Mountain Arts Community Center department in the amount of \$33,725.00
- Decreased revenue to General Fund fund balance in the amount of \$46,275.00

which are all set forth in the Amended Town of Signal Mountain FY 2015-2016 General Fund budget in the amount of \$7,876,519.00, which is attached hereto as Exhibit 1.

SECTION 3. That Ordinance Numbers 2015-03, 2015-12 and 2016-03, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Capital Projects Fund during FY 2015-2016 which shall be used for the following:

- Decreased expenditures in the Fire Station Construction department in the amount of \$440,790.00
- Increased revenue to Capital Projects Fund fund balance in the amount of \$440,790.00

which are all set forth in the Amended Town of Signal Mountain FY 2015-2016 Capital Projects Fund budget in the amount of \$2,644,210.00, which is attached hereto as Exhibit 1.

SECTION 4. That Ordinance Numbers 2015-03, 2015-12 and 2016-03, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Water Fund during FY 2015-2016 which shall be used for the following:

- Increased expenditures in the Water Administration department in the amount of \$21,050.00
- Decreased expenditures in the Water Source department in the amount of \$30,000.00
- Decreased expenditures in the Power & Pumping department in the amount of \$1,000.00
- Decreased expenditures in the Transmission department in the amount of \$7,500.00
- Decreased expenditures in the Shop Maintenance department in the amount of \$59,750.00
- Increased revenue to Water Fund fund balance in the amount of \$77,200.00

which are all set forth in the Amended Town of Signal Mountain FY 2015-2016 Water Fund budget in the amount of \$2,366,311.00, which is attached hereto as Exhibit 1.

**TOWN OF SIGNAL MOUNTAIN**  
**FISCAL YEAR 7/1/2015 - 6/30/2016 AMENDED BUDGET**

|  | Actual<br>2014-2015    | Initial<br>Budget<br>2015-2016 | Previous<br>Budget<br>Amenments | This<br>Budget<br>Amenment | Final<br>Budget<br>2015-2016 |
|--|------------------------|--------------------------------|---------------------------------|----------------------------|------------------------------|
| <b>I. GENERAL FUND</b>                                     |                        |                                |                                 |                            |                              |
| <b>A. Revenues</b>   |                        |                                |                                 |                            |                              |
| 1. Local taxes   | \$ 4,815,989.80        | \$ 4,776,502                   | \$                              | \$                         | \$ 4,776,502                 |
| 2. Intergovernmental                                       | 1,706,293.87           | 1,405,500                      |                                 |                            | 1,405,500                    |
| 3. Charges for services                                    | 160,425.69             | 153,398                        | 5,000                           |                            | 158,398                      |
| 4. Fines, forfeitures, penalties                           | 40,029.20              | 40,000                         |                                 |                            | 40,000                       |
| 5. License & permits                                       | 55,513.96              | 50,575                         |                                 |                            | 50,575                       |
| 6. Miscellaneous revenue                                   | 114,180.40             | 186,681                        |                                 |                            | 186,681                      |
| 7. Revenue from (- to) fund balance                        | (403,502.79)           | 1,079,931                      | 132,656                         | 46,275                     | 1,258,862                    |
| Total revenues   | <u>\$ 6,488,930.13</u> | <u>\$ 7,692,587</u>            | <u>\$ 137,656</u>               | <u>\$ 46,275</u>           | <u>\$ 7,876,519</u>          |
| <b>B. Expenditures</b>                                     |                        |                                |                                 |                            |                              |
| 1. Judicial  | \$ 49,644.05           | \$ 53,214                      | \$                              | \$                         | \$ 53,214                    |
| 2. Administration  | 551,401.38             | 427,601                        | 2,000                           |                            | 429,601                      |
| 3. Finance   | 181,137.75             | 223,382                        |                                 |                            | 223,382                      |
| 4. Building & Codes  | 86,484.37              | 175,389                        |                                 |                            | 175,389                      |
| 5. Police  | 1,062,862.86           | 1,313,241                      | 54,411                          |                            | 1,367,652                    |
| 6. Fire  | 1,285,340.05           | 1,669,776                      |                                 |                            | 1,669,776                    |
| 7. Public Works  | 502,215.53             | 779,341                        | 15,794                          |                            | 795,135                      |
| 8. Mountain Arts Center                                    | 146,513.60             | 390,574                        | 5,000                           | (33,725)                   | 361,849                      |
| 9. Parks & Recreation                                      | 384,674.95             | 580,134                        |                                 | 35,000                     | 615,134                      |
| 10. Facilities Maintenance                                 | 158,277.47             | 263,927                        | 6,458                           |                            | 270,385                      |
| 11. Library  | 146,694.12             | 164,180                        |                                 |                            | 164,180                      |
| 12. Debt Service   | 777,858.04             | 531,450                        |                                 | 45,000                     | 576,450                      |
| 13. Transfer to Capital Proj.-Const. Fund                  | 440,790.00             | 0                              |                                 |                            | 0                            |
| 14. Transfer to Sanitation Fund                            | 580,035.96             | 568,084                        |                                 |                            | 568,084                      |
| 15. Transfer to State Street Aid Fund                      | 135,000.00             | 552,295                        | 53,993                          |                            | 606,288                      |
| Total expenditures   | <u>\$ 6,488,930.13</u> | <u>\$ 7,692,588</u>            | <u>\$ 137,656</u>               | <u>\$ 46,275</u>           | <u>\$ 7,876,519</u>          |
| <b>C. Net Asset Balance on June 30, 2015 = \$6,522,828</b> |                        |                                |                                 |                            |                              |
| <b>II. STATE STREET AID</b>                                |                        |                                |                                 |                            |                              |
| <b>A. Revenues</b>   |                        |                                |                                 |                            |                              |
| 1. Intergovernmental - State                               | \$ 227,699.94          | \$ 1,052,685                   | \$                              | \$                         | \$ 1,052,685                 |
| 2. Intergovernmental - Federal                             |                        |                                |                                 |                            | 0                            |
| 3. Other revenues  | 59.49                  |                                |                                 |                            | 0                            |
| 4. Operating transfers in                                  | 135,000.00             | 552,295                        | 53,993                          |                            | 606,288                      |
| 5. Revenue from (-to) fund balance                         | (323,281.54)           | 250,000                        |                                 |                            | 250,000                      |
| Total revenues   | <u>\$ 39,477.89</u>    | <u>\$ 1,854,980</u>            | <u>\$ 53,993</u>                | <u>\$ 0</u>                | <u>\$ 1,908,973</u>          |
| <b>B. Expenditures</b>                                     |                        |                                |                                 |                            |                              |
| 1. All regular expenditures                                | \$ 39,477.89           | \$ 1,854,980                   | \$ 53,993                       | \$                         | \$ 1,908,973                 |
| Total expenditures   | <u>\$ 39,477.89</u>    | <u>\$ 1,854,980</u>            | <u>\$ 53,993</u>                | <u>\$ 0</u>                | <u>\$ 1,908,973</u>          |
| <b>C. Net Asset Balance on June 30, 2015 = \$400,279</b>   |                        |                                |                                 |                            |                              |
| <b>III. POLICE DRUG FUND</b>                               |                        |                                |                                 |                            |                              |
| <b>A. Revenue</b>  |                        |                                |                                 |                            |                              |
| 1. Fines, forfeitures, penalties                           | \$ 3,948.36            | \$ 3,500                       | \$                              | \$                         | \$ 3,500                     |
| 2. Other revenue   | 1,145.15               | 6                              |                                 |                            | 6                            |
| 3. Revenue from (-to) fund balance                         | (1,951.09)             | 2,994                          |                                 |                            | 2,994                        |
| Total revenues   | <u>\$ 3,142.42</u>     | <u>\$ 6,500</u>                | <u>\$ 0</u>                     | <u>\$ 0</u>                | <u>\$ 6,500</u>              |
| <b>B. Expenditures</b>                                     |                        |                                |                                 |                            |                              |
| 1. All expenditures  | \$ 3,142.42            | \$ 6,500                       | \$                              | \$                         | \$ 6,500                     |
| Expenditures   | <u>\$ 3,142.42</u>     | <u>\$ 6,500</u>                | <u>\$ 0</u>                     | <u>\$ 0</u>                | <u>\$ 6,500</u>              |
| <b>C. Net Asset Balance on June 30, 2015 = \$12,131</b>    |                        |                                |                                 |                            |                              |

**TOWN OF SIGNAL MOUNTAIN**  
**FISCAL YEAR 7/1/2015 - 6/30/2016 AMENDED BUDGET**

|  | Actual<br>2014-2015 | Initial<br>Budget<br>2015-2016 | Previous<br>Budget<br>Amennments | This<br>Budget<br>Amennment | Final<br>Budget<br>2015-2016 |
|--|---------------------|--------------------------------|----------------------------------|-----------------------------|------------------------------|
| <b>IV. LIBRARY BOARD FUND</b>                    |                     |                                |                                  |                             |                              |
| A. Revenue                                       |                     |                                |                                  |                             |                              |
| 1. Other revenue                                 | \$ 8,806.97         | \$                             | \$                               | \$                          | \$ 0                         |
| 2. Revenue from (-to) fund balance               | 6,356.04            | 3,000                          |                                  |                             | 3,000                        |
| Total revenues                                   | <u>\$ 15,163.01</u> | <u>\$ 3,000</u>                | <u>\$ 0</u>                      | <u>\$ 0</u>                 | <u>\$ 3,000</u>              |
| B. Expenditures                                  |                     |                                |                                  |                             |                              |
| 1. All expenditures                              | \$ 15,163.01        | \$ 3,000                       | \$                               | \$                          | \$ 3,000                     |
| Expenditures                                     | <u>\$ 15,163.01</u> | <u>\$ 3,000</u>                | <u>\$ 0</u>                      | <u>\$ 0</u>                 | <u>\$ 3,000</u>              |
| C. Net Asset Balance on June 30, 2015 = \$24,384 |                     |                                |                                  |                             |                              |

|   |                        |                   |                  |             |                   |
|---|------------------------|-------------------|------------------|-------------|-------------------|
| <b>V. VEHICLE REPLACEMENT FUND</b>                |                        |                   |                  |             |                   |
| A. Revenue  |                        |                   |                  |             |                   |
| 1. Other revenue                                  | \$ 66,771.06           | \$ 1,000          | \$               | \$          | \$ 1,000          |
| 2. Operating transfers in                         | 310,614.96             | 339,340           |                  |             | 339,340           |
| 3. Revenue from (-to) fund balance                | 875,424.71             | 222,660           | 28,000           |             | 250,660           |
| Total revenues                                    | <u>\$ 1,252,810.73</u> | <u>\$ 563,000</u> | <u>\$ 28,000</u> | <u>\$ 0</u> | <u>\$ 591,000</u> |
| B. Expenditures                                   |                        |                   |                  |             |                   |
| 1. All expenditures                               | \$ 1,252,810.73        | \$ 563,000        | \$ 28,000        | \$          | \$ 591,000        |
| Expenditures                                      | <u>\$ 1,252,810.73</u> | <u>\$ 563,000</u> | <u>\$ 28,000</u> | <u>\$ 0</u> | <u>\$ 591,000</u> |
| C. Net Asset Balance on June 30, 2015 = \$368,998 |                        |                   |                  |             |                   |

|  |                |                     |                  |                     |                     |
|--|----------------|---------------------|------------------|---------------------|---------------------|
| <b>VI. CAPITAL PROJECTS FUND - BUILDING CONSTRUCTION</b> |                |                     |                  |                     |                     |
| A. Revenue   |                |                     |                  |                     |                     |
| 1. Sale of Notes   | \$             | \$ 2,559,210        | \$               | \$                  | \$ 2,559,210        |
| 2. Intergovernmental - Federal                           |                |                     |                  |                     | 0                   |
| 3. Other revenue   | 16.91          |                     | 85,000           |                     | 85,000              |
| 4. Operating transfers in                                | 440,790.00     |                     |                  |                     | 0                   |
| 5. Revenue from (-to) fund balance                       | (440,806.91)   | 440,790             |                  | (440,790)           | 0                   |
| Total revenues   | <u>\$ 0.00</u> | <u>\$ 3,000,000</u> | <u>\$ 85,000</u> | <u>\$ (440,790)</u> | <u>\$ 2,644,210</u> |
| B. Expenditures  |                |                     |                  |                     |                     |
| 1. All expenditures                                      | \$             | \$ 3,000,000        | \$ 85,000        | \$ (440,790)        | \$ 2,644,210        |
| Expenditures   | <u>\$ 0.00</u> | <u>\$ 3,000,000</u> | <u>\$ 85,000</u> | <u>\$ (440,790)</u> | <u>\$ 2,644,210</u> |
| C. Net Asset Balance on June 30, 2015 = \$440,807        |                |                     |                  |                     |                     |

|  |                        |                     |             |                    |                     |
|--|------------------------|---------------------|-------------|--------------------|---------------------|
| <b>VII. WATER FUND</b>   |                        |                     |             |                    |                     |
| A. Revenue   |                        |                     |             |                    |                     |
| 1. Other revenue/user fees                                       | \$ 1,383,541.17        | \$ 1,381,500        | \$          | \$                 | \$ 1,381,500        |
| 2. Revenue from (-to) fund balance                               | (97,900.27)            | 1,062,011           |             | (77,200)           | 984,811             |
| Total revenues   | <u>\$ 1,285,640.90</u> | <u>\$ 2,443,511</u> | <u>\$ 0</u> | <u>\$ (77,200)</u> | <u>\$ 2,366,311</u> |
| B. Expenditures  |                        |                     |             |                    |                     |
| 1. All expenditures  | \$ 1,285,640.90        | \$ 2,443,511        | \$          | \$ (77,200)        | \$ 2,366,311        |
| Total Expenditures   | <u>\$ 1,285,640.90</u> | <u>\$ 2,443,511</u> | <u>\$ 0</u> | <u>\$ (77,200)</u> | <u>\$ 2,366,311</u> |
| C. Net Asset Balance (Cash Basis) on June 30, 2015 = \$3,357,204 |                        |                     |             |                    |                     |

**TOWN OF SIGNAL MOUNTAIN  
FISCAL YEAR 7/1/2015 - 6/30/2016 AMENDED BUDGET**

|  | Actual<br>2014-2015  | Initial<br>Budget<br>2015-2016 | Previous<br>Budget<br>Amenments | This<br>Budget<br>Amenment | Final<br>Budget<br>2015-2016 |
|--|----------------------|--------------------------------|---------------------------------|----------------------------|------------------------------|
| <b>VIII. STORMWATER FUND</b>                                   |                      |                                |                                 |                            |                              |
| <b>A. Revenue</b>  |                      |                                |                                 |                            |                              |
| 1. Local taxes   | \$ 292,907.54        | \$ 246,046                     | \$                              | \$                         | \$ 246,046                   |
| 2. Other revenue/user fees                                     | 257.48               | 210                            |                                 |                            | 210                          |
| 3. Revenue from (-to) fund balance                             | (107,276.36)         | 119,424                        |                                 |                            | 119,424                      |
| <b>Total revenues</b>  | <u>\$ 185,888.66</u> | <u>\$ 365,680</u>              | <u>\$ 0</u>                     | <u>\$ 0</u>                | <u>\$ 365,680</u>            |
| <b>B. Expenditures</b>   |                      |                                |                                 |                            |                              |
| 1. All expenditures  | \$ 185,888.66        | \$ 365,680                     | \$                              | \$                         | \$ 365,680                   |
| <b>Expenditures</b>  | <u>\$ 185,888.66</u> | <u>\$ 365,680</u>              | <u>\$ 0</u>                     | <u>\$ 0</u>                | <u>\$ 365,680</u>            |
| C. Net Asset Balance (Cash Basis) on June 30, 2015 = \$667,500 |                      |                                |                                 |                            |                              |

|   |                      |                   |             |             |                   |
|---|----------------------|-------------------|-------------|-------------|-------------------|
| <b>IX. SANITATION FUND</b>                        |                      |                   |             |             |                   |
| <b>A. Revenues</b>                                |                      |                   |             |             |                   |
| 1. Solid Waste Fees                               | \$ 43,199.08         | \$ 47,000         | \$          | \$          | \$ 47,000         |
| 2. Recycle Rees                                   | 28,462.21            | 20,000            |             |             | 20,000            |
| 3. Other revenues                                 | 244.95               | 95                |             |             | 95                |
| 4. Operating transfers in                         | 580,035.96           | 568,084           |             |             | 568,084           |
| 5. Revenue from (-to) fund balance                | (95,851.73)          | 0                 |             |             | 0                 |
| <b>Total revenues</b>                             | <u>\$ 556,090.47</u> | <u>\$ 635,179</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 635,179</u> |
| <b>B. Expenditures</b>                            |                      |                   |             |             |                   |
| 1. All expenditures                               | \$ 556,090.47        | \$ 635,179        | \$          | \$          | \$ 635,179        |
| <b>Total expenditures</b>                         | <u>\$ 556,090.47</u> | <u>\$ 635,179</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 635,179</u> |
| C. Net Asset Balance on June 30, 2015 = \$223,156 |                      |                   |             |             |                   |

|   |             |                |             |             |                   |
|---|-------------|----------------|-------------|-------------|-------------------|
| <b>X. FLEET SERVICES FUND (Internal Service Fund)</b> |             |                |             |             |                   |
| <b>1. Charges for services</b>                        |             |                |             |             |                   |
| <b>Total revenues</b>                                 | <u>\$ 0</u> | <u>165,000</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 165,000</u> |
| <b>B. Expenditures</b>                                |             |                |             |             |                   |
| 1. All expenditures                                   | \$ 0        | 165,000        | \$          | \$          | \$ 165,000        |
| <b>Expenditures</b>                                   | <u>\$ 0</u> | <u>165,000</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 165,000</u> |
| C. Net Asset Balance on June 30, 2015 = \$0           |             |                |             |             |                   |

SECTION 5. That this Ordinance shall become effective immediately from and after its passage as provided by law.

Passed First Reading: May 9, 2016

Passed Second Reading: June 13, 2016



Dick Gee, Mayor



Recorder