RESOLUTION NO. R-2005-7

A RESOLUTION AUTHORIZING THE TOWN MANAGER AND/OR MAYOR TO ENTER INTO AND RENEW AN INSURANCE CONTRACT FOR PROPERTY AND SURETY COVERAGE FOR COUNCILMEMBERS AND STAFF OF THE TOWN OF SIGNAL MOUNTAIN WITH TML RISK MANAGEMENT POOL IN THE AMOUNT OF SEVENTEEN THOUSAND FOUR HUNDRED FIFTY-SIX AND 00/100 (\$17,456.00) DOLLARS, FOR THE YEAR APRIL 1, 2005 TO MARCH 31, 2006.

BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee that the Town Manager and/or Mayor is authorized to enter into and renew an insurance contract for property insurance coverage and surety coverage for Councilmembers and Staff of the Town of Signal Mountain employees with TML Risk Management Pool in the amount of \$17,456.00 for the year April 1, 2005 through March 31, 2006.

MAYOR

RECORDER

MAYOR

3/14/05

3-14-0

DATE

PAN/kac