

RESOLUTION NO. R2007-21

A RESOLUTION AUTHORIZING THE TOWN MANAGER TO PAY THE TOWN'S PRO RATA PORTION OF CONSTRUCTION FUNDING FOR THE SIGNAL MOUNTAIN HIGH SCHOOL-MIDDLE SCHOOL BUILDING THROUGH JANUARY 31, 2007 TO THE HAMILTON COUNTY TRUSTEE IN THE AMOUNT OF FOUR HUNDRED TWELVE THOUSAND SIX HUNDRED FIFTY SIX AND 57/100 DOLLARS (\$412,656.57).

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WHEREAS, the Town of Signal Mountain has agreed to pay its pro rata portion of construction funding for the Signal Mountain High School-Middle School Building in a total amount not to exceed \$7.7 Million Dollars in an Interlocal Agreement with the Town of Walden, Hamilton County, Tennessee, and the Hamilton County School Board dated September 28, 2005; and

WHEREAS, the Accounting Department for Hamilton County, Tennessee has now invoiced the Town of Signal Mountain for its pro rata share of construction expenditures from June 30, 2006 through January 31, 2007 in accordance with the Interlocal Agreement;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee that the Town Manager is authorized to pay the sum of Four Hundred Twelve Thousand Six Hundred Fifty Six and 57/100 Dollars (\$412,656.57) to the Hamilton County Trustee which shall be credited to the Town of Signal Mountain's pro rata portion of construction funding for the Signal Mountain High School-Middle School Building. A copy of the invoice from the Hamilton County Accounting Department is attached.

*Paul M. Venezia*

MAYOR

*[Signature]*

RECORDER

*3-12-2007*

DATE

*3-12-2007*

DATE

PAN/kac

Invoice # DM07-49001A

Hamilton County, Tennessee  
Accounting Department

Date February 1, 2007To Town of Signal Mtn.

Description	Amount
Signal Mountain Middle/High School Construction	
Pro rata amount of expenditures June 30, 2006 - January 31, 2007	
REMITTANCE COPY	
TOTAL	\$412,656.57

If you require additional information, contact Dawn Manka at 423/209-6321.

Please make check or warrant payable to Hamilton County Trustee.

Mail to: Hamilton County Accounting Dept.

ATTN: Dawn Manka

Mayfield Annex, 3rd floor

123 E. 7th Street

Chattanooga, TN 37402

Pending in account code 4900000 11420.