

RESOLUTION NO. R2007-49

A RESOLUTION AUTHORIZING THE TOWN MANAGER
AND/OR MAYOR TO ENTER INTO A CONTRACT FOR LIFE
INSURANCE FOR EMPLOYEES OF THE TOWN OF
SIGNAL MOUNTAIN WITH STANDARD INSURANCE COMPANY
WITH PREMIUMS AT NINETEEN .5 CENTS
(\$.195) PER ONE THOUSAND DOLLARS OF COVERAGE

BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee, that the Town Manager and/or Mayor is authorized to Enter into a contract for life insurance for employees of the Town of Signal Mountain with Standard Insurance Company for two times the employees' annual salary up to \$120,000 of coverage with premiums of \$.16 plus an additional \$.35 cents for accidental death and dismemberment per one thousand dollars of coverage for the term of July 1, 2007, through June 30, 2008 with estimated monthly premiums of \$715.19 based on the current level of employees employed by the Town.



MAYOR



RECORDER

7-11-07
DATE

6-25-07
DATE