

RESOLUTION NO. 2008-1

A RESOLUTION AUTHORIZING THE TOWN OF SIGNAL MOUNTAIN TO PARTICIPATE IN THE LOCAL GOVERNMENT ENERGY EFFICIENCY LOAN PROGRAM ADMINISTERED BY THE TENNESSEE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT.

WHEREAS, the Tennessee Department of Economic Community Development (ECD) administers an Energy Efficiency Loan Program for Local Government Facilities; and

WHEREAS the Town of Signal Mountain wants to participate in the loan program in order to improve facility energy efficiency and reduce energy costs.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee as follows:

SECTION 1. The Town of Signal Mountain is submitting an Energy Efficiency Loan Program application to ECD for each of the following facilities:

- (a) Signal Mountain Town Hall;
- (b) Signal Mountain Police/Fire Department;
- (c) Signal Mountain Library; and
- (d) Signal Mountain Public Works.

SECTION 2. For each of the facilities approved by ECD for financing, the Town of Signal Mountain will fully participate in the Energy Efficiency Loan Program and will follow all applicable program rules and guidelines. Full program participation by the Town of Signal Mountain will include the following:

(a) The Town of Signal Mountain will borrow the approved loan amount from the ECD Energy Efficiency Loan Program within six (6) months of the date of loan approval;

(b) The Town of Signal Mountain will implement the approved projects within one year of the date of loan approval; and

(c) The Town of Signal Mountain will provide ECD with a final work completion report when the approved project is implemented.

SECTION 3. To help determine the level of energy savings produced by the energy efficiency project, the Town of Signal Mountain will send copies of monthly facility energy bills to ECD during the term of the loan for project evaluation purposes.

SECTION 4. The Town of Signal Mountain will properly operate and maintain the loan financed energy efficiency equipment in order to maximize facility energy savings.

SECTION 5. The Town of Signal Mountain will send this resolution to ECD, Energy Division, 320 Sixth Avenue North, Nashville, Tennessee 37243-0405, as an accompanying document to the application for loan program funds.

SECTION 6. This resolution shall take effect upon approval, the public welfare requiring it.



MAYOR



RECORDER

1/9/08

DATE

1/9/08

DATE

PAN/kac