A RESOLUTION AUTHORIZING THE TOWN MANAGER FOR THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE, TO AWARD MAINTENANCE CONTRACTS TO UTILITY SERVICES HOLDING COMPANY, INC. FOR THE MAINTENANCE OF FIVE (5) WATER TOWERS OWNED BY THE TOWN, TO THE STANDARDS REQUIRED BY THE TENNESSEE DEPARTMENT OF ENVIRONMENT AND CONSERVATION, FOR THE AMOUNT OF SEVENTY-THOUSAND EIGHT THIRTY-ONE AND 00/100 (\$70,831.00) DOLLARS DURING THE FIRST YEAR OF THIS SERVICES CONTRACT AND INCREASING TO ONE HUNDRED SEVEN THOUSAND TWO HUNDRED THIRTY-SIX AND 00/100 (\$107,236.00) DOLLARS IN THE YEAR; ONE HUNDRED SIXTY-FIVE THOUSAND SIX HUNDRED SIXTY-ONE AND 00/100 (\$165,661.00) DOLLARS IN THE THIRD YEAR; ONE HUNDRED SIXTY-FIVE THOUSAND SIX HUNDRED SIXTY-ONE AND 00/100 (\$165,661.00) DOLLARS IN THE FOURTH YEAR; AND ONE HUNDRED SIXTY-FIVE THOUSAND SIX HUNDRED SIXTY-ONE AND 00/100 (\$165,661.00) DOLLARS IN THE FIFTH YEAR, WHICH IS RECOMMENDED AS THE LOWEST AND BEST BID FOR THESE MAINTENANCE CONTRACTS BY THE TOWN MANAGER, SUBJECT TO CERTAIN CONDITIONS.

BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee that the Town Manager is authorized to award maintenance contracts to Utility Services Holding Company, Inc. for the maintenance of five (5) water towers owned by the Town, to the standards required by the Tennessee Department of Environment and Conservation, for the amount of \$70,831.00 during the first year of this services contract and increasing to \$107,236.00 in the second year; \$165,661.00 in the third year; \$165,661.00 on the fourth year; and \$165,661.00 in the fifth year, which is recommended as the lowest and best bid for these maintenance contracts by the Town Manager, subject to certain conditions. The maintenance contracts with Utility Services Holding Company, Inc. may extend to a total of eleven (11) years provided that any or all maintenance contracts may be cancelled by either party within ninety (90) days of any

anniversary date without payment being due for subsequent years. Any approval of this resolution is contingent upon the review and approval of all contracts by the Town Attorney.

DR 2/11/08

DATE

PAN/kac