## RESOLUTION NO. R2010-45

A RESOLUTION AUTHORIZING THE AWARD OF A CONTRACT FOR THE TRAFFIC SIGNAL UPGRADE ON HIGHWAY 127 TO STANSELL ELECTRIC COMPANY, INC. IN THE AMOUNT OF EIGHTY SIX THOUSAND FIVE HUNDRED AND FORTY TWO AND 20/100 DOLLARS (\$86,542.20) AND AUTHORIZING THE TOWN MANAGER TO EXECUTE ANY NECESSARY DOCUMENTS IN CONNECTION WITH THIS AWARD.

WHEREAS, bids were requested and tabulation sheets have been received for a traffic signal upgrade to the one Town traffic signal located on Highway 127, and,

WHEREAS, the Town Manager has reviewed all bids submitted and has recommended that the bid by Stansell Electric Company, Inc. be accepted as the lowest and best bid for this project;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE that the contract for the traffic signal upgrade to the one Town traffic signal located on Highway 127 awarded to Stansell Electric Co, Inc. in the amount of \$86,542.20 as the lowest and best bid for the project and further authorizing the Town Manager to execute any necessary documents in connection with this award.

MAYOR RECORDER RECORDER 6-14-10
DATE DATE