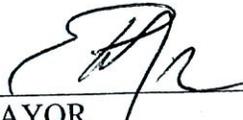


RESOLUTION NO. R2012-17

A RESOLUTION AUTHORIZING THE TOWN MANAGER TO NEGOTIATE AND ENTER INTO AN AGREEMENT WITH M & T ON SIGNAL, LLC TO LEASE THE WALKING TRACK AND TRAILS AND FIELD AS SHOWN ON THE ATTACHED MAP TO BE UTILIZED BY ALL CITIZENS OF THE TOWN AT A COST NOT TO EXCEED ONE HUNDRED AND NO/100 DOLLARS ANNUALLY FOR TWENTY-FOUR (24) MONTHS BEGINNING MARCH 15, 2012.

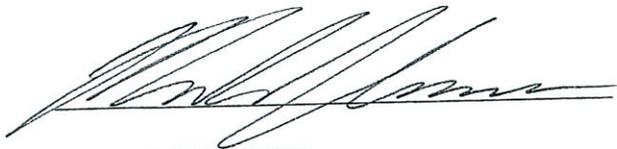
BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee that the Town Manager is authorized to negotiate and enter into an Agreement with M & T on Signal, LLC to lease the walking track and trails and field as shown on the attached map to be utilized by all citizens of the Town at a cost not to exceed One Hundred and No/100 Dollars annually for twenty-four (24) months beginning March 15, 2012. Any lease agreement shall be ratified and approved by the Town Council before the Town Manager is authorized to bind the Town for more than twenty-four (24) months for this property or for any amounts in excess of the sum approved in this resolution. The Town Manager is further authorized to contact TML Pool and request quotations to provide liability insurance for the use of such property for the use of Town citizen's during the term of any lease agreement as additional consideration for this lease.



MAYOR

3/12/12

DATE



RECORDER

3/12/12

DATE