

RESOLUTION NO.: 2014-20

A RESOLUTION AUTHORIZING THE TOWN MANAGER TO EXECUTE SUCH DOCUMENTATION AND TO PAY A FEE OF SIX THOUSAND (\$6,000.00) DOLLARS AS NECESSARY TO MAKE APPLICATION FOR A BOND RATING ISSUANCE THROUGH MOODY'S INVESTORS SERVICES, INCORPORATED FOR THE TOWN OF SIGNAL MOUNTAIN.

WHEREAS, The Town of Signal Mountain anticipates the need to incur indebtedness to finance the construction of certain Town facilities; and,

WHEREAS, having a bond rating issued through Moody's Investors Services, Inc. will likely result in a significant reduction in finance costs associated with such indebtedness;

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE, that the Town Manager be and is hereby authorized to execute all necessary documents and to pay a fee of Six Thousand (\$6,000.00) dollars to secure the issuance of a Bond Rating through Moody's Investors Services, Incorporated.



Bill Lusk, Mayor



Recorder

4/4/14

Date

4-4-14

Date