

RESOLUTION NO.: 2015-64

A RESOLUTION BY THE MAYOR AND TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN OPPOSING THE PROPOSED REDISTRIBUTION OF STATE SHARED SALES TAX REVENUES.

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**WHEREAS**, municipalities, on a per capita basis, are recipients of a portion of the state and local sales tax collected within municipal boundaries; and

**WHEREAS**, the current State statutory provisions related to the allocation of the sales taxes so collected do not provide for county governments to receive a portion of the shared percentage of such sales taxes; and

**WHEREAS**, the Hamilton County Mayor has communicated plans to propose to the State Legislature a redistribution formula for such state shared sales taxes so that counties within the State of Tennessee will also receive a portion of the state shared sales taxes; and

**WHEREAS**, if such proposal is approved by the State Legislature any such redistribution of the state shared sales taxes will have an adverse effect on the established revenue stream used to fund the Town of Signal Mountain's operational costs; and

**WHEREAS**, the adverse fiscal effect that such loss of revenue would have on the Town of Signal Mountain and its citizens, could necessitate the reduction of provided municipal services by the Town or an increase in municipal taxes and/or fees.

**NOW, THEREFORE BE IT RESOLVED** by the Town Council of the Town of Signal Mountain, Tennessee, that the Town of Signal Mountain strongly opposes and objects to the proposal to redistribute state shared sales taxes.

**BE IT FURTHER RESOLVED**, that the Town Manager is directed to provide copies of this resolution to the legislative delegation in and for Hamilton County, Tennessee and to other municipal officials within and outside of Hamilton County and to specifically contact the Tennessee Municipal League and to request assistance from such persons and from the

Tennessee Municipal League to resist legislative efforts to redistribute such state shared sales taxes.



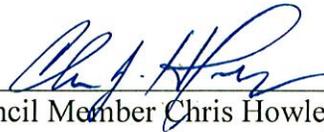
\_\_\_\_\_  
Mayor Dick Gee



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Vice-Mayor Bill Wallace



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Council Member Bill Lusk



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Council Member Chris Howley



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Council Member Bob Spalding



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Recorder

9-14-15

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Date