

RESOLUTION NO. 2015-68

A RESOLUTION AUTHORIZING THE TOWN MANAGER TO RELEASE AND ADVERTISE A REQUEST FOR PROPOSALS SEEKING PROPOSALS FOR THE PURCHASE AND TRANSFER OF THE SIGNAL MOUNTAIN WATER UTILITY AND CERTAIN ASSOCIATED ASSETS AND/OR FOR THE CONTRACTUAL OPERATION, MAINTENANCE AND IMPROVEMENT OF THE WATER UTILITY SYSTEM UNDER THE CONTINUED OWNERSHIP OF THE TOWN OF SIGNAL MOUNTAIN.

WHEREAS, the Charter of the Town of Signal Mountain empowers the Town to acquire, construct, own, operate, and maintain, or sell, lease, mortgage, pledge, or otherwise dispose of public utilities or any estate or interest therein, or any other utility of service to the Town, its inhabitants, or any part thereof; and,

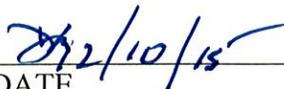
WHEREAS, the Town owns and has operated the Signal Mountain Water Utility in its proprietary rather than its governmental capacity for many years with the purpose of delivering a high quality water supply to the customers of said water utility; and,

WHEREAS, the Town Council of the Town of Signal Mountain wishes to explore the feasibility and potential benefits of alternative organizational structures for the utility; therefore,

BE IT RESOLVED by the Town Council of the Town of Signal Mountain, Tennessee that the Town Manager is authorized to release and advertise a Request for Proposals, seeking proposals for the purchase and transfer of the Signal Mountain Water Utility and certain associated assets and/or for the contractual operation, maintenance and improvement of the water utility under the continued ownership of the Town of Signal Mountain.


MAYOR


RECORDER


DATE
10/12/15

10-12-15
DATE