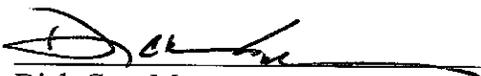


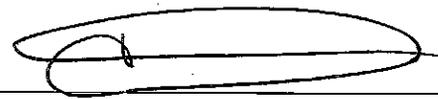
RESOLUTION NO.: 2016-15

A RESOLUTION AUTHORIZING THE TOWN MANAGER TO EXECUTE A WATER PURCHASE AGREEMENT EXTENSION WITH TENNESSEE-AMERICAN WATER COMPANY FOR A TERM OF SIX (6) MONTHS BEGINNING MAY 01, 2016 THROUGH OCTOBER 31, 2016, WHICH RETAINS THE WATER PURCHASE RATE OF \$1.0344 PER HUNDRED CUBIC FEET AND PROVIDES FOR AN ADDITIONAL AUTOMATIC SIX (6) MONTH EXTENSION UNLESS EITHER PARTY PROVIDES TIMELY NOTICE OF INTENT TO TERMINATE.

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE, that the Town Manager be and is hereby authorized to execute a Water Purchase Agreement Extension with Tennessee-American Water Company for a term of six months beginning May 1, 2016 through October 31, 2016, which retains the current water purchase rate at \$1.0344 per hundred cubic feet and provides for an additional automatic six (6) month extension unless either party provides written notice of intent to terminate the agreement no less than sixty (60) days prior to October 31, 2016, as shown on the attached Agreement.



Dick Gee, Mayor



Recorder

4/22/16

Date

4-22-16

Date