

RESOLUTION NO.: 2016-76

A RESOLUTION AUTHORIZING ADDITIONAL FUNDS, IN THE AMOUNT OF ONE HUNDRED AND FORTY THOUSAND DOLLARS (\$140,000.00) FOR THE CONSTRUCTION OF A PUBLIC WORKS FACILITY

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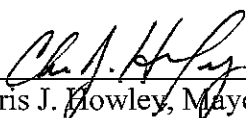
WHEREAS, Resolution 2015-45 authorized a contract with Pointe General Contractors, LLC, for an amount of \$1,677,840.00 for the construction of a public works facility; and,


WHEREAS, the recommended ten percent (10%) overage contingency was deferred at the request of the Town Manager; and

WHEREAS, throughout the construction process, including a major site redesign, staff has worked to minimize additional costs and identify cost savings opportunities; and

WHEREAS, current projections indicate that the final construction cost could exceed the contract amount by approximately eight percent (8%);

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE, That additional funds in the amount of one hundred forty thousand dollars (\$140,000.00) are hereby authorized in connection with the contract with Pointe General Contractors and the construction of the Public Works facility for the Town of Signal Mountain.

  
Chris J. Howley, Mayor

  
Recorder

12-12-16  
Date

12-12-16  
Date