

August 22, 2017

The Signal Mountain School System Viability Committee Budget and Finance Subcommittee met on Tuesday August 22, 2017. Those present were:

John Friedl
Tom McCullough
Thomas Peterson
Charles Spencer
Amy Wakim

Committee Chair John Friedl called the meeting to order. Amy Wakim reviewed the process of constructing the budget, and discussed the comments received from reviews conducted by the Tennessee Department of Education and by Hamilton County Department of Education.

Ms. Wakim pointed out that following a revision of the budget, the document presented for approval includes only two alternatives: one with only those items funded by HCDE, and the second also including items funded by MEF and parent supply fees.

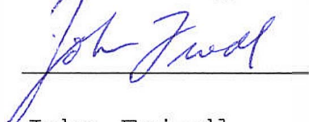
A discussion followed regarding line items noted by Mr. Spencer in his recent email to the subcommittee. These included the proposed non-resident fee, parent supply fees, teacher retention bonuses, and IT costs.

A motion was made and seconded to approve the budget document only as regards column #1 - the items funded by HCDE. The motion was approved by a vote of 4 to 0, with one abstention.

Next, a motion was made and seconded to approve the budget document only as regards column #2 - the items funded by HCDE and by MEF and supply fees. The motion was approved by a vote of 4 to 1.

Next, a motion was made and seconded to approve the entire budget document as a whole, including both columns #1 and #2. The motion was approved by a vote of 5 to 0.

There being no further business, the meeting was adjourned.



John Friedl