

ORDINANCE NO. 2007-5

AN ORDINANCE TO AMEND ORDINANCE NO. 2006-12, ENTITLED THE "FY 2006-2007 BUDGET ORDINANCE" SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES RECEIVED IN THIS BUDGET YEAR IN THE AMOUNT OF TWENTY NINE THOUSAND ONE HUNDRED AND 00/100 (\$29,100.00) TO BE USED FOR EXPENDITURES IN THE GENERAL FUND TO INCLUDE ADDITIONAL HOURS AND SALARIES IN THE FINANCE ADMINISTRATION DEPARTMENT IN THE AMOUNT OF THREE THOUSAND FIVE HUNDRED FIFTY AND 00/100 DOLLARS (\$3,550.00), AND FOR BENEFITS IN THE FINANCE ADMINISTRATION DEPARTMENT IN THE AMOUNT OF SIX THOUSAND ONE HUNDRED FIFTY AND 00/100 DOLLARS (\$6,150.00), AND TO PROVIDE NINE THOUSAND AND 00/100 DOLLARS (\$9,000.00) FOR A PROFESSIONAL COMPENSATION PAY PLAN, AND FOR ADDITIONAL BENEFITS IN THE JUDICIAL DEPARTMENT IN THE AMOUNT OF TWO THOUSAND FIVE HUNDRED AND 00/100 DOLLARS (\$2,500.00), AND TO PROVIDE FOR ADDITIONAL REVENUE OF SEVEN THOUSAND NINE HUNDRED AND 00/100 DOLLARS (\$7,900.00) FROM THE LIBRARY BOARD FOR ADDITIONAL EXPENDITURES FOR NEW WINDOWS AND SIDING FOR THE LIBRARY IN THE AMOUNT OF SEVEN THOUSAND NINE HUNDRED AND 00/100 DOLLARS (\$7,900.00) AS FORTH IN THE ATTACHED AMENDED BUDGET DURING THIS FISCAL YEAR.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance No. 2006-12 entitled the "FY 2006-2007 Budget Ordinance" is hereby amended to provide for certain changed expenditures during fiscal year 2006-2007.

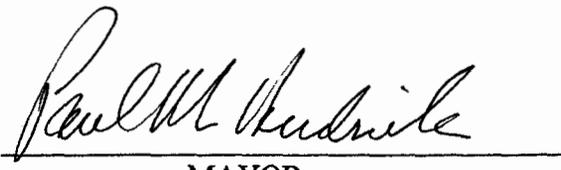
SECTION 2. That Ordinance No. 2006-12, as set forth above, be and the same is hereby amended to provide for certain additional revenues received in this budget year in the amount of \$29,100 to be used for Expenditures in the General Fund to include additional hours and salaries in the Finance Administration Department in the amount of \$3,550.00, and for benefits in the Finance

Administration Department in the amount of \$6,150.00, and to provide \$9,000.00 for a professional compensation pay plan, and for additional benefits in the Judicial Department in the amount of \$2,500.00, and to provide for additional expenditures in the Library for new windows and siding ; as set forth in the Amended Town of Signal Mountain FY 2006-2007 Budget, which is attached hereto as Exhibit 1.

SECTION 3. That this Ordinance shall become effective immediately from and after its passage as provided by law

Passed First Reading January 22, 2007.

Passed Second Reading February 12, 2007.



MAYOR



RECORDER

PAN/kac

TOWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/2006-6/30/2007 BUDGET

| | Actual 2,005 | Budgeted 2,006 | Budget 2,007 | Proposed Amendment 2,007 | Amended Budget 2,007 |
|---|-------------------|-------------------|-------------------|--------------------------------|----------------------------|
| II. STATE STREET AID | | | | | |
| A. Revenues | | | | | |
| 1. Intergovernmental - State | \$ 219,050 | \$ 219,467 | \$ 222,000 | | \$ 222,000 |
| 2. Intergovernmental - Federal | | 183,400 | 183,400 | | 183,400 |
| 3. Other revenues | 2,734 | 3,200 | 4,400 | | 4,400 |
| 4. Revenue from fund balance | 233,499 | 368,933 | 232,714 | | 232,714 |
| Total revenues | <u>\$ 455,283</u> | <u>\$ 775,000</u> | <u>\$ 642,514</u> | <u>0</u> | <u>\$ 642,514</u> |
| B. Expenditures | | | | | |
| 1. Other | \$ 455,283 | \$ 775,000 | \$ 642,514 | | \$ 642,514 |
| Total expenditures | <u>\$ 455,283</u> | <u>\$ 775,000</u> | <u>\$ 642,514</u> | <u>0</u> | <u>\$ 642,514</u> |
| C. Major changes in FY 2007 from FY 2006 = Reduced paving from 3 mi to 2 mi | | | | | |
| D. Fund Balance anticipated on June 30, 2006 = \$512,842 | | | | | |
| Fund Balance anticipated on June 30, 2007 = \$280,128 | | | | | |
| E. Full-Time equivalent positions in this Fund = 0 | | | | | |

III. SOLID WASTE FUND

| | | | | | |
|---|-------------------|-------------------|-------------------|----------|-------------------|
| A. Revenues | | | | | |
| 1. Local taxes/revenues | \$ 36,059 | \$ 37,000 | \$ 37,000 | | \$ 37,000 |
| 2. Other revenues | 43,232 | 39,750 | 39,750 | | 39,750 |
| 3. Operating transfers in | 198,657 | 502,874 | 588,283 | | 588,283 |
| 4. Revenue from fund balance | 278,720 | | | | 0 |
| Total revenues | <u>\$ 556,668</u> | <u>\$ 579,624</u> | <u>\$ 665,033</u> | <u>0</u> | <u>\$ 665,033</u> |
| B. Expenditures | | | | | |
| 1. Garbage & brush - Salaries | \$ 146,196 | \$ 246,793 | \$ 195,640 | | \$ 195,640 |
| 2. Garbage & brush - Other | 333,117 | 249,326 | 386,486 | | 386,486 |
| 3. Recycle - Salaries | 49,269 | 49,654 | 53,345 | | 53,345 |
| 4. Recycle - Other | 28,086 | 33,851 | 29,562 | | 29,562 |
| Total expenditures | <u>\$ 556,668</u> | <u>\$ 579,624</u> | <u>\$ 665,033</u> | <u>0</u> | <u>\$ 665,033</u> |
| C. Major changes in FY 2007 from FY 2006 = Purchased semi-automatic equipment | | | | | |
| D. Fund Balance anticipated on June 30, 2006 = \$ 44,188 | | | | | |
| Fund Balance anticipated on June 30, 2007 = \$44,188 | | | | | |
| E. Full-Time equivalent positions in this Fund = 11.85 | | | | | |

IV. POLICE DRUG FUND

| | | | | | |
|--|------------------|-----------------|-----------------|----------|-----------------|
| A. Revenue | | | | | |
| 1. Fines, forfeitures, penalties | \$ 889 | \$ 2,000 | \$ 2,000 | | \$ 2,000 |
| 2. Other revenue | 446 | 400 | 500 | | 500 |
| 3. Revenue from fund balance | | 2,600 | 3,930 | | 3,930 |
| Total revenues | <u>\$ 1,335</u> | <u>\$ 5,000</u> | <u>\$ 6,430</u> | <u>0</u> | <u>\$ 6,430</u> |
| B. Expenditures | | | | | |
| 1. Other | \$ 12,274 | \$ 5,000 | \$ 6,430 | | \$ 6,430 |
| Expenditures | <u>\$ 12,274</u> | <u>\$ 5,000</u> | <u>\$ 6,430</u> | <u>0</u> | <u>\$ 6,430</u> |
| C. Major changes in FY 2007 from FY 2006 = Purchase two in-car video cameras | | | | | |
| D. Fund Balance anticipated on June 30, 2006 = \$14,457 | | | | | |
| Fund Balance anticipated on June 30, 2007 = \$10,527 | | | | | |
| E. Full-Time equivalent positions in this Fund = 0 | | | | | |

TOWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/ 2006-6/30/2007 BUDGET

| | Actual <u>2,005</u> | Budgeted <u>2,006</u> | Budget <u>2,007</u> | Proposed Amendment <u>2,007</u> | Amended Budget <u>2,007</u> |
|---|------------------------|--------------------------|------------------------|---------------------------------------|-----------------------------------|
| V. WATER FUND | | | | | |
| A. Revenue | | | | | |
| 1. Other revenue/user fees | \$ 1,158,476 | \$ 1,145,100 | \$ 1,233,920 | | \$ 1,233,920 |
| 2. Revenue from fund balance | | 311,421 | 188,781 | | 188,781 |
| Total revenues | <u>\$ 1,158,476</u> | <u>\$ 1,456,521</u> | <u>\$ 1,422,701</u> | <u>0</u> | <u>\$ 1,422,701</u> |
| B. Expenditures | | | | | |
| 1. Salaries | \$ 163,695 | \$ 166,205 | \$ 188,618 | | \$ 188,618 |
| 2. Other | 926,207 | 1,290,066 | 1,234,083 | | 1,234,083 |
| Total Expenditures | <u>\$ 1,089,902</u> | <u>\$ 1,456,271</u> | <u>\$ 1,422,701</u> | <u>0</u> | <u>\$ 1,422,701</u> |
| C. Major changes in FY 2007 from FY 2006 = Water tank rehab completed in 2006 | | | | | |
| D. Net Asset Balance anticipated on June 30, 2006 = \$4,341,094 | | | | | |
| Net Asset Balance anticipated on June 30, 2007 = \$4,152,313 | | | | | |
| E. Full-Time equivalent positions in this Fund = 5.91 | | | | | |

VI. STORMWATER FUND

| | | | | | |
|---|-------------------|-------------------|-------------------|----------|-------------------|
| A. Revenue | | | | | |
| 1. Local taxes | \$ 150,316 | \$ 152,800 | \$ 152,800 | | \$ 152,800 |
| 2. Other revenue/user fees | 2,409 | 2,370 | 3,370 | | 3,370 |
| 3. Revenue from fund balance | | 39,053 | | | 0 |
| Total revenues | <u>\$ 152,725</u> | <u>\$ 194,223</u> | <u>\$ 156,170</u> | <u>0</u> | <u>\$ 156,170</u> |
| B. Expenditures | | | | | |
| 1. Salaries | \$ 32,081 | \$ 31,837 | \$ 44,243 | | \$ 44,243 |
| 2. Other | 64,637 | 162,386 | 88,600 | | 88,600 |
| Expenditures | <u>\$ 96,718</u> | <u>\$ 194,223</u> | <u>\$ 132,843</u> | <u>0</u> | <u>\$ 132,843</u> |
| C. Major changes in FY 2007 from FY 2006 = Street sweeper in 2006 | | | | | |
| D. Net Asset Balance anticipated on June 30, 2006 = \$212,777 | | | | | |
| Net Asset Balance anticipated on June 30, 2007 = \$236,104 | | | | | |
| E. Full-Time equivalent positions in this Fund = .975 | | | | | |

VII. LIBRARY BOARD FUND

| | | | | | |
|---|---------------|------------------|------------------|-----------------|------------------|
| A. Revenue | | | | | |
| 1. Other revenue | \$ | \$ | \$ 10,000 | \$ | \$ 10,000 |
| 2. Revenue from fund balance | 171 | 19,400 | 18,810 | 7,900 | 26,710 |
| Total revenues | <u>\$ 171</u> | <u>\$ 19,400</u> | <u>\$ 28,810</u> | <u>\$ 7,900</u> | <u>\$ 36,710</u> |
| B. Expenditures | | | | | |
| 1. Other | \$ 209 | \$ 19,400 | \$ 18,810 | \$ 7,900 | \$ 26,710 |
| Expenditures | <u>\$ 209</u> | <u>\$ 19,400</u> | <u>\$ 18,810</u> | <u>\$ 7,900</u> | <u>\$ 26,710</u> |
| C. Major changes in FY 2007 from FY 2006 = None | | | | | |
| D. Fund Balance anticipated on June 30, 2006 = \$29,109 | | | | | |
| Fund Balance anticipated on June 30, 2007 = \$16,909 | | | | | |
| E. Full-Time equivalent positions in this Fund = 0 | | | | | |