

AN ORDINANCE TO AMEND ORDINANCE NO. 2006-12, ENTITLED THE "FY 2006-2007 BUDGET ORDINANCE" SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES TO BE RECEIVED IN THIS BUDGET YEAR IN THE AMOUNT OF THREE MILLION ONE HUNDRED THOUSAND AND 00/100 DOLLARS (\$3,100,000.00) FOR PROCEEDS OF A LOAN FROM THE TENNESSEE MUNICIPAL BOND FUND AND FOR THE PAYMENT OF THE CURRENT FISCAL YEAR PORTION OF THE CONSTRUCTION FUNDING FOR THE SIGNAL MOUNTAIN HIGH SCHOOL-MIDDLE SCHOOL BUILDING FROM THE INTERLOCAL AGREEMENT WITH THE TOWN OF WALDEN, HAMILTON COUNTY, TENNESSEE AND THE HAMILTON COUNTY SCHOOL BOARD DATED SEPTEMBER 28, 2005, AND TO PROVIDE FOR ADDITIONAL REVENUE TRANSFERRED OF SIX THOUSAND NINE HUNDRED SIXTY FIVE AND 00/100 DOLLARS (\$6,965.00) FROM THE LIBRARY BOARD FOR ADDITIONAL EXPENDITURES FOR NEW CATALOGING SOFTWARE FOR THE LIBRARY AS SET FORTH IN THE ATTACHED AMENDED BUDGET.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance No. 2006-12 entitled the "FY 2006-2007 Budget Ordinance" is hereby amended to provide for certain changed revenues and expenditures during fiscal year 2006-2007.

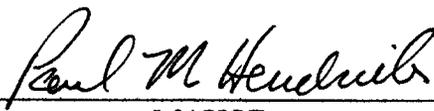
SECTION 2. That Ordinance No. 2006-12, as set forth above, be and the same is hereby amended to provide for certain additional Revenues to be received in this budget year in the amount of \$3,100,000.00 representing loan proceeds from a Seven Million Two Hundred Thirty Six Thousand and 00/100 (\$7,236,000.00) loan from the Tennessee Municipal Bond Fund and to provide for certain revenues from a Library Board transfer of Six Thousand Nine Hundred Sixty Five and 00/100 Dollars (\$6,965.00) and to provide for additional Expenditures in the General Fund to include \$3,100,000.00 to be paid this budget year for the Town of Signal Mountain's pro rata portion of the

of the construction costs of the Signal Mountain High School-Middle School building as set forth in an Interlocal Agreement with the Town of Walden, Hamilton County, Tennessee and the Hamilton County Tennessee School Board dated September 28, 2005 and an expenditure for the Library for a new software program for cataloging for Six Thousand Nine Hundred Sixty Five and 00/100 Dollars as set forth in the Amended Town of Signal Mountain FY 2006-2007 Budget, which is attached hereto as Exhibit 1.

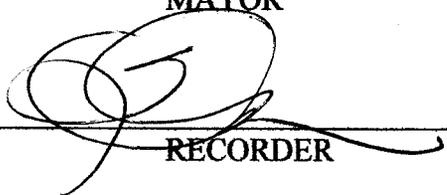
SECTION 3. That this Ordinance shall become effective immediately from and after its passage as provided by law.

Passed First Reading March 12, 2007.

Passed Second Reading April 9, 2007.



MAYOR



RECORDER

PAN/kac

TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2006 - 6/30/2007 BUDGET

	Actual <u>2,005</u>	Budgeted <u>2,006</u>	Amended Budget <u>2,007</u>	Proposed Amendment Number 4 <u>2,007</u>	Amended Budget <u>2,007</u>
I. GENERAL FUND					
A. Revenues					
1. Taxes	\$ 2,983,165	\$ 2,960,500	\$ 3,617,200		\$ 3,617,200
2. License & permits	65,615	44,120	33,120		33,120
3. Intergovernmental - State	855,672	881,407	1,037,063		1,037,063
4. Intergovernmental - Federal	80,343	95,159	147,321		147,321
5. Intergovernmental - Other	5,000	5,000	5,000		5,000
6. Charges for services - MACC	45,369	50,205	50,800		50,800
7. Charges for services - Recreation	66,293	71,400	64,670		64,670
8. Charges for services - Library	26,028	36,000	44,110	6,965	51,075
9. Charges for services - Misc	1,155	1,400	1,100		1,100
10. Fines, forfeitures, penalties	36,956	42,000	30,000		30,000
11. Other revenue	153,879	161,746	181,066		181,066
12. Transfer from Debt Service Fund		116,400			0
13. Loan proceeds				3,100,000	3,100,000
14. Revenue from fund balance-firehall			405,000		405,000
15. Revenue from (- to) fund balance			-102,783		-102,783
Total revenues	<u>\$ 4,319,475</u>	<u>\$ 4,465,337</u>	<u>\$ 5,513,667</u>	<u>3,106,965</u>	<u>\$ 8,620,632</u>
B. Expenditures					
1. Financial Admin - Salaries	\$ 220,440	\$ 228,206	\$ 180,815		\$ 180,815
2. Financial Admin - Other	271,192	223,740	245,372		245,372
3. Judicial - Salaries	25,761	24,440	27,164		27,164
4. Judicial - Other	5,495	9,107	8,839		8,839
5. Building Inspector - Salaries	32,016	33,967	32,549		32,549
6. Building Inspector - Other	11,620	11,021	19,781		19,781
7. Police - Salaries	532,905	585,511	682,510		682,510
8. Police - Other	336,231	434,612	487,369		487,369
9. Fire - Salaries	556,314	547,931	572,031		572,031
10. Fire - Other	260,981	329,000	765,453		765,453
11. Public Works Admin-Salaries	97,164	88,852	35,383		35,383
12. Public Works Admin-Other	38,892	42,969	36,713		36,713
13. Street Maintenance - Salaries	182,717	125,451	172,180		172,180
14. Street Maintenance - Other	229,603	225,638	197,352		197,352
15. Shop - Salaries	27,047	28,001	31,456		31,456
16. Shop - Other	30,368	28,931	40,563		40,563
17. Recreation - Salaries	173,660	160,644	156,217		156,217
18. Recreation - Other	209,561	284,999	152,994		152,994
19. Library - Salaries	97,174	101,415	90,785		90,785
20. Library - Other	89,979	104,208	113,986	6,965	120,951
21. Mountain Arts Center-Salaries	44,336	49,166	50,111		57,076
22. Mountain Arts Center-Other	51,364	55,105	75,561		75,561
23. Debt Service	198,657	160,630	750,200		750,200
24. Transfer to Solid Waste Fund	160,191	502,874	588,283		588,283
25. School construction payments				3,100,000	3,100,000
Total expenditures	<u>\$ 3,883,668</u>	<u>4,386,418</u>	<u>5,513,667</u>	<u>3,106,965</u>	<u>8,627,597</u>

C. Major changes in FY 2007 from FY 2006 = \$405,000 from fund balance for firehall and equipment

D. Fund Balance anticipated on June 30, 2006 = \$3,137,598

Fund Balance anticipated on June 30, 2007 = \$2,866,581

E. Full-Time equivalent positions in this Fund = 65.61

TOWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/ 2006-6/30/2007 BUDGET

	Actual 2,005	Budgeted 2,006	Budget 2,007	Proposed Amendment 2,007	Amended Budget 2,007
II. STATE STREET AID					
A. Revenues					
1. Intergovernmental - State	\$ 219,050	\$ 219,467	\$ 222,000		\$ 222,000
2. Intergovernmental - Federal		183,400	183,400		183,400
3. Other revenues	2,734	3,200	4,400		4,400
4. Revenue from fund balance	233,499	368,933	232,714		232,714
Total revenues	<u>\$ 455,283</u>	<u>\$ 775,000</u>	<u>\$ 642,514</u>	<u>0</u>	<u>\$ 642,514</u>
B. Expenditures					
1. Other	\$ 455,283	\$ 775,000	\$ 642,514		\$ 642,514
Total expenditures	<u>\$ 455,283</u>	<u>\$ 775,000</u>	<u>\$ 642,514</u>	<u>0</u>	<u>\$ 642,514</u>
C. Major changes in FY 2007 from FY 2006 = Reduced paving from 3 mi to 2 mi					
D. Fund Balance anticipated on June 30, 2006 = \$512,842					
Fund Balance anticipated on June 30, 2007 = \$280,128					
E. Full-Time equivalent positions in this Fund = 0					

III. SOLID WASTE FUND

A. Revenues					
1. Local taxes/revenues	\$ 36,059	\$ 37,000	\$ 37,000		\$ 37,000
2. Other revenues	43,232	39,750	39,750		39,750
3. Operating transfers in	198,657	502,874	588,283		588,283
4. Revenue from fund balance	278,720				0
Total revenues	<u>\$ 556,668</u>	<u>\$ 579,624</u>	<u>\$ 665,033</u>	<u>0</u>	<u>\$ 665,033</u>
B. Expenditures					
1. Garbage & brush - Salaries	\$ 146,196	\$ 246,793	\$ 195,640		\$ 195,640
2. Garbage & brush - Other	333,117	249,326	386,486		386,486
3. Recycle - Salaries	49,269	49,654	53,345		53,345
4. Recycle - Other	28,086	33,851	29,562		29,562
Total expenditures	<u>\$ 556,668</u>	<u>\$ 579,624</u>	<u>\$ 665,033</u>	<u>0</u>	<u>\$ 665,033</u>
C. Major changes in FY 2007 from FY 2006 = Purchased semi-automatic equipment					
D. Fund Balance anticipated on June 30, 2006 = \$ 44,188					
Fund Balance anticipated on June 30, 2007 = \$44,188					
E. Full-Time equivalent positions in this Fund = 11.85					

IV. POLICE DRUG FUND

A. Revenue					
1. Fines, forfeitures, penalties	\$ 889	\$ 2,000	\$ 2,000		\$ 2,000
2. Other revenue	446	400	500		500
3. Revenue from fund balance		2,600	14,000		14,000
Total revenues	<u>\$ 1,335</u>	<u>\$ 5,000</u>	<u>\$ 16,500</u>	<u>0</u>	<u>\$ 16,500</u>
B. Expenditures					
1. Other	\$ 12,274	\$ 5,000	\$ 16,500		\$ 16,500
Expenditures	<u>\$ 12,274</u>	<u>\$ 5,000</u>	<u>\$ 16,500</u>	<u>0</u>	<u>\$ 16,500</u>
C. Major changes in FY 2007 from FY 2006 = Purchase two in-car video cameras					
D. Fund Balance anticipated on June 30, 2006 = \$14,457					
Fund Balance anticipated on June 30, 2007 = \$10,527					
E. Full-Time equivalent positions in this Fund = 0					

TOWN OF SIGNAL MOUNTAIN - FISCAL YEAR 7/1/ 2006-6/30/2007 BUDGET

	Actual <u>2,005</u>	Budgeted <u>2,006</u>	Budget <u>2,007</u>	Proposed Amendment <u>2,007</u>	Amended Budget <u>2,007</u>
V. WATER FUND					
A. Revenue					
1. Other revenue/user fees	\$ 1,158,476	\$ 1,145,100	\$ 1,233,920		\$ 1,233,920
2. Revenue from fund balance		311,421	188,781		188,781
Total revenues	<u>\$ 1,158,476</u>	<u>\$ 1,456,521</u>	<u>\$ 1,422,701</u>	<u>0</u>	<u>\$ 1,422,701</u>
B. Expenditures					
1. Salaries	\$ 163,695	\$ 166,205	\$ 188,618		\$ 188,618
2. Other	926,207	1,290,066	1,234,083		1,234,083
Total Expenditures	<u>\$ 1,089,902</u>	<u>\$ 1,456,271</u>	<u>\$ 1,422,701</u>	<u>0</u>	<u>\$ 1,422,701</u>
C. Major changes in FY 2007 from FY 2006 = Water tank rehab completed in 2006					
D. Net Asset Balance anticipated on June 30, 2006 = \$4,341,094					
Net Asset Balance anticipated on June 30, 2007 = \$4,152,313					
E. Full-Time equivalent positions in this Fund = 5.91					

VI. STORMWATER FUND

A. Revenue					
1. Local taxes	\$ 150,316	\$ 152,800	\$ 152,800		\$ 152,800
2. Other revenue/user fees	2,409	2,370	3,370		3,370
3. Revenue from fund balance		39,053	26,673		26,673
Total revenues	<u>\$ 152,725</u>	<u>\$ 194,223</u>	<u>\$ 182,843</u>	<u>0</u>	<u>\$ 182,843</u>
B. Expenditures					
1. Salaries	\$ 32,081	\$ 31,837	\$ 44,243		\$ 44,243
2. Other	64,637	162,386	138,600		138,600
Expenditures	<u>\$ 96,718</u>	<u>\$ 194,223</u>	<u>\$ 182,843</u>	<u>0</u>	<u>\$ 182,843</u>
C. Major changes in FY 2007 from FY 2006 = Street sweeper in 2006					
D. Net Asset Balance anticipated on June 30, 2006 = \$212,777					
Net Asset Balance anticipated on June 30, 2007 = \$236,104					
E. Full-Time equivalent positions in this Fund = .975					

VII. LIBRARY BOARD FUND

A. Revenue					
1. Other revenue	\$	\$	\$ 10,000	\$	\$ 10,000
2. Revenue from fund balance	171	19,400	26,710	6,965	33,675
Total revenues	<u>\$ 171</u>	<u>\$ 19,400</u>	<u>\$ 36,710</u>	<u>\$ 6,965</u>	<u>\$ 43,675</u>
B. Expenditures					
1. Other	\$ 209	\$ 19,400	\$ 26,710	\$ 6,965	\$ 33,675
Expenditures	<u>\$ 209</u>	<u>\$ 19,400</u>	<u>\$ 26,710</u>	<u>\$ 6,965</u>	<u>\$ 33,675</u>
C. Major changes in FY 2007 from FY 2006 = None					
D. Fund Balance anticipated on June 30, 2006 = \$36,430					
Fund Balance anticipated on June 30, 2007 = \$ 2,785					
E. Full-Time equivalent positions in this Fund = 0					